

## Consolidated Statement of Changes in Equity

(unaudited)

For the six months ended (\$ in thousands)	September 30 2002	September 30 2001
Equity at beginning of year	\$ 592,033	\$ 434,107
Net income for period	87,643	85,021
Equity at end of period	<u>\$ 679,676</u>	<u>\$ 519,128</u>

## Consolidated Statement of Cash Flows

(unaudited)

(\$ in thousands)	For the three months ended		For the six months ended	
	September 30 2002	September 30 2001	September 30 2002	September 30 2001
<b>Cash flows from operating activities</b>				
Net income	\$ 50,491	\$ 44,065	\$ 87,643	\$ 85,021
Adjustments to determine net cash flows:				
Provision for (recovery of) credit losses	(4,715)	6,157	(3,375)	12,314
Amortization	4,982	4,117	9,918	8,149
Net changes in accrued interest receivable and payable	(2,235)	5,258	732	8,666
Other items, net	(15,683)	6,719	(26,921)	9,472
	<u>32,840</u>	<u>66,316</u>	<u>67,997</u>	<u>123,622</u>
<b>Cash flows from financing activities</b>				
Net change in deposits	79,740	221,900	312,828	609,578
Issue of subordinated debenture	-	-	15,234	12,738
	<u>79,740</u>	<u>221,900</u>	<u>328,062</u>	<u>622,316</u>
<b>Cash flows from investing activities</b>				
Net change in interest bearing deposit balances with banks	101,732	38,287	13,844	(148,082)
Purchase of investment securities	(1,592,279)	(2,250,948)	(3,099,135)	(4,299,495)
Maturity of investment securities	1,647,169	2,248,002	3,100,227	4,133,527
Net change in loans	(258,650)	(304,101)	(430,189)	(427,273)
Net purchases of capital assets	(3,904)	(4,906)	(7,089)	(8,704)
	<u>(105,932)</u>	<u>(273,666)</u>	<u>(422,342)</u>	<u>(750,027)</u>
Net increase (decrease) in cash and cash equivalents	6,648	14,550	(26,283)	(4,089)
Cash and cash equivalents at beginning of period	87,130	121,257	120,061	139,896
Cash and cash equivalents at end of period	<u>\$ 93,778</u>	<u>\$ 135,807</u>	<u>\$ 93,778</u>	<u>\$ 135,807</u>
Consists of:				
Cash and non-interest bearing deposits with banks	\$ 110,699	\$ 106,517	\$ 110,699	\$ 106,517
Cheques and other items in transit, net	(16,921)	29,290	(16,921)	29,290
	<u>\$ 93,778</u>	<u>\$ 135,807</u>	<u>\$ 93,778</u>	<u>\$ 135,807</u>
Supplementary cash flow information:				
Amount of interest paid during the period	\$ 66,369	\$ 78,906	\$ 156,030	\$ 170,509