

## Interim Consolidated Balance Sheet

(unaudited)

| <b>As at</b>                                      | <b>June 30</b>       | <b>March 31</b> | <b>June 30</b> |
|---|----------------------|-----------------|----------------|
| (\$ in thousands)                                 | <b>2003</b>          | 2003            | 2002           |
| <b>Assets</b>                                     |                      |                 |                |
| <b>Cash resources</b>                             |                      |                 |                |
| Cash and non-interest bearing deposits with banks | \$ 111,052           | \$ 72,750       | \$ 87,130      |
| Interest bearing deposits with banks              | <b>829,658</b>       | 579,607         | 869,660        |
|   | <b>940,710</b>       | 652,357         | 956,790        |
| <b>Securities</b>                                 | <b>821,570</b>       | 578,850         | 832,088        |
| <b>Loans, net allowances for credit losses</b>    |                      |                 |                |
| Residential mortgage                              | <b>5,060,493</b>     | 4,956,773       | 4,563,758      |
| Personal  | <b>1,855,369</b>     | 1,803,170       | 1,673,425      |
| Business and other                                | <b>4,904,291</b>     | 5,077,850       | 4,470,279      |
| General allowance for credit losses               | <b>(168,644)</b>     | (146,311)       | (136,700)      |
|   | <b>11,651,509</b>    | 11,691,482      | 10,570,762     |
| <b>Other</b>                                      |                      |                 |                |
| Premises and equipment                            | <b>80,226</b>        | 81,322          | 72,910         |
| Other assets                                      | <b>165,132</b>       | 179,984         | 182,293        |
|   | <b>245,358</b>       | 261,306         | 255,203        |
|   | <b>\$ 13,659,147</b> | \$ 13,183,995   | \$ 12,614,843  |
| <b>Liabilities and Equity</b>                     |                      |                 |                |
| <b>Deposits</b>                                   |                      |                 |                |
| Personal  | <b>\$ 7,611,319</b>  | \$ 7,508,559    | \$ 7,078,225   |
| Business and other                                | <b>4,955,031</b>     | 4,588,352       | 4,580,073      |
|   | <b>12,566,350</b>    | 12,096,911      | 11,658,298     |
| <b>Other liabilities</b>                          | <b>231,437</b>       | 250,731         | 281,944        |
| <b>Subordinated debentures</b>                    | <b>45,416</b>        | 45,416          | 45,416         |
| <b>Equity</b>                                     | <b>815,944</b>       | 790,937         | 629,185        |
|   | <b>\$ 13,659,147</b> | \$ 13,183,995   | \$ 12,614,843  |

The accompanying notes are an integral part of the consolidated financial statements.