

Highlights

(unaudited)

	For the three months ended		
	June 30 2008	March 31 2008	June 30 2007
Operating results (\$ in thousands)			
Interest income	\$ 309,872	\$ 330,160	\$ 302,346
Interest expense	142,843	163,181	143,461
Net interest income	167,029	166,979	158,885
Other Income	51,984	45,358	48,282
Recovery of (provision for) loss on ABCP	1,285	(146,233)	-
Total operating revenues	220,298	66,104	207,167
Provision for credit losses	8,640	2,630	6,597
Non-interest expenses	154,979	149,604	136,074
Net income	\$ 56,679	\$ (86,130)	\$ 64,496

Financial position (\$ in thousands)

Total loans, net of allowance for losses	\$ 19,800,664	\$ 19,443,517	\$ 17,701,205
Total assets	\$ 24,527,207	\$ 23,343,153	\$ 21,441,600
Personal & business deposits	\$ 18,679,678	\$ 17,793,430	\$ 17,161,744
Wholesale deposits	\$ 3,571,131	\$ 3,382,286	\$ 2,139,923
Equity	\$ 1,727,682	\$ 1,668,452	\$ 1,665,631

Key Performance Measures (in per cent)

Operating revenue growth ¹	6.34	(66.26)	17.35
Operating revenue growth ^{1 & 3}	5.72	8.36	17.35
Net interest margin ²	2.81	2.93	3.07
Net interest spread on average earning assets ²	2.90	3.01	3.14
Other income to operating revenue	23.60	68.62	23.31
Other income to operating revenue ³	23.74	21.36	23.31
Non-interest expenses to operating revenue	70.35	226.32	65.68
Non-interest expenses to operating revenue ³	70.76	70.46	65.68
Return on average assets ²	0.95	(1.51)	1.25
Return on average assets ^{2 & 3}	0.93	1.05	1.25
Operating expense growth ¹	13.89	10.43	20.28
Net impaired loans to total gross loans	(0.59)	(0.61)	(0.65)
Credit losses to average loans ²	0.18	0.05	0.15
Net Loan growth ¹	11.86	14.41	15.64
Net Loan growth ⁴	13.24	14.41	15.64
Deposit growth ¹	15.28	16.01	13.74
Asset growth ¹	14.39	15.02	14.09
Asset growth ^{1 & 3}	15.45	16.26	14.09
Asset growth ^{1 & 4}	15.53	15.02	15.02

(1) Calculated over trailing one-year period

(2) Calculated as average over trailing three-month period

(3) Excludes provision for loss on asset-backed commercial paper

(4) Includes securitized mortgages