

Highlights

(unaudited)

	For the three months ended		
	June 30 2009	March 31 2009	June 30 2008
Operating results (\$ in thousands)			
Interest income	\$ 256,401	\$ 262,181	\$ 309,872
Interest expense	92,103	111,157	142,843
Net interest income	164,298	151,024	167,029
Other Income	50,238	85,634	51,984
(Provision for) recovery of loss on ABCP	-	(30,557)	1,285
Total operating revenues	214,536	206,101	220,298
Provision for credit losses	19,050	6,244	8,640
Non-interest expenses	162,409	169,972	154,979
Net income	\$ 33,077	\$ 29,885	\$ 56,679

Financial position (\$ in thousands)

Total loans, net of allowance for losses	\$ 22,119,959	\$ 21,602,235	\$ 19,800,664
Total assets	\$ 26,461,696	\$ 26,514,143	\$ 24,527,207
Personal & business deposits	\$ 20,711,465	\$ 20,955,859	\$ 18,679,678
Wholesale deposits	\$ 3,030,868	\$ 2,925,387	\$ 3,571,131
Equity	\$ 1,761,587	\$ 1,758,684	\$ 1,727,682

Key Performance Measures (in per cent)

Operating revenue growth ¹	(2.62)	211.78	6.34
Operating revenue growth ^{1 & 3}	(2.04)	11.45	5.72
Net interest margin ²	2.50	2.36	2.81
Net interest spread on average earning assets ²	2.61	2.47	2.90
Other income to operating revenue	23.42	41.55	23.60
Other income to operating revenue ³	23.42	36.18	23.74
Non-interest expenses to operating revenue	75.70	82.47	70.35
Non-interest expenses to operating revenue ³	75.70	71.82	70.76
Return on average assets ²	0.50	0.47	0.95
Return on average assets ^{2 & 3}	0.50	0.94	0.93
Operating expense growth ¹	4.79	13.61	13.89
Net impaired loans to total gross loans	(0.41)	(0.54)	(0.59)
Credit losses to average loans ²	0.35	0.12	0.18
Net Loan growth ¹	11.71	11.10	11.86
Net Loan growth ⁴	15.31	16.14	13.24
Deposit growth ¹	6.70	12.78	15.28
Asset growth ¹	7.89	13.58	14.39
Asset growth ^{1 & 3}	8.53	14.07	15.45
Asset growth ^{1 & 4}	10.83	17.78	15.53

(1) Calculated over trailing one-year period

(2) Calculated as average over trailing three-month period

(3) Excludes provision for loss on asset-backed commercial paper

(4) Disclosed inclusive of securitized mortgages