

Highlights

(unaudited)

	For the three months ended			For the nine months ended	
	December 31	September 30	December 31	December 31	December 31
	2008	2008	2007	2008	2007
Operating results (\$ in thousands)					
Interest income	\$ 303,145	\$ 319,789	\$ 339,225	\$ 932,806	\$ 972,404
Interest expense	140,537	153,105	174,503	436,485	479,973
Net interest income	162,608	166,684	164,722	496,321	492,431
Other Income	63,629	58,435	45,976	174,048	140,637
(Provision for) loss on ABCP	(140,000)	(55,544)	(29,300)	(194,259)	(106,900)
Total operating revenues	86,237	169,575	181,398	476,110	526,168
Provision for credit losses	13,911	13,917	5,113	36,468	10,276
Non-interest expenses	158,171	149,965	133,213	463,115	399,777
Net (loss) income	\$ (85,845)	\$ 5,693	\$ 43,072	\$ (23,473)	\$ 116,115

Financial position (\$ in thousands)

Total loans, net of allowance for losses	\$ 21,382,549	\$ 20,539,313	\$ 18,869,564	\$ 21,382,549	\$ 18,869,564
Total assets	\$ 25,714,168	\$ 25,199,849	\$ 22,941,145	\$ 25,714,168	\$ 22,941,145
Personal & business deposits	\$ 20,213,863	\$ 19,551,325	\$ 17,495,782	\$ 20,213,863	\$ 17,495,782
Wholesale deposits	\$ 3,162,707	\$ 3,370,834	\$ 3,149,044	\$ 3,162,707	\$ 3,149,044
Equity	\$ 1,709,526	\$ 1,717,327	\$ 1,732,961	\$ 1,709,526	\$ 1,732,961

Key Performance Measures (in per cent)

Operating revenue growth ¹	(52.46)	23.23	(6.08)	(9.51)	(5.28)
Operating revenue growth ^{1&3}	7.38	4.61	9.09	7.09	13.96
Net interest margin ²	2.52	2.69	2.87	2.67	3.00
Net interest spread on average earning assets ²	2.63	2.78	2.98	2.77	3.09
Other income to operating revenue	73.78	34.46	9.19	36.56	6.41
Other income to operating revenue ³	28.12	25.96	21.82	25.96	22.22
Non-interest expenses to operating revenue	183.41	88.44	73.44	97.27	75.98
Non-interest expenses to operating revenue ³	69.91	66.62	63.22	69.08	63.15
Return on average assets ²	(1.33)	0.09	0.75	(0.13)	0.71
Return on average assets ^{2&3}	0.84	0.99	1.26	0.92	1.36
Operating expense growth ¹	18.74	14.92	9.48	15.84	15.27
Net impaired loans to total gross loans	(0.59)	(0.58)	(0.57)	(0.59)	(0.57)
Credit losses to average loans ²	0.26	0.27	0.11	0.24	0.08
Net Loan growth ¹	13.32	12.91	14.39	13.32	14.39
Net Loan growth ⁴	16.81	15.23	14.39	16.81	14.39
Deposit growth ¹	13.23	13.36	15.95	13.23	15.95
Asset growth ¹	12.09	12.23	15.67	12.09	15.67
Asset growth ^{1&3}	13.47	13.17	16.21	13.47	16.21
Asset growth ^{1&4}	14.96	14.11	15.67	14.96	15.67

(1) Calculated over trailing one-year period

(2) Calculated as average over trailing three-month period

(3) Excludes provision for loss on asset-backed commercial paper

(4) Includes securitized mortgages