

Interim Consolidated Statement of Changes in Cash Flows

(unaudited)

(\$ in thousands)	For the three months ended		
	Jun 30 2009	Mar 31 2009	Jun 30 2008
Cash flows from operating activities			
Net income	\$ 33,077	\$ 29,885	\$ 56,679
Adjustments to determine net cash flows:			
Provision for credit losses	19,050	6,244	8,640
Amortization of premises and equipment	9,685	12,069	5,610
Amortization of software and other intangible assets	2,645	7,697	3,032
Net changes in accrued interest receivable and payable	6,616	67,778	(9,435)
Net changes in derivative financial instruments	5,179	(25,036)	(791)
Provision for (recovery of) loss on asset-backed commercial paper	-	30,557	(1,285)
Gain on sale of securitized residential mortgage loans (Note 6)	(13,037)	(25,153)	(6,330)
Other items, net	9,571	(39,334)	(23,191)
Net cash provided by operating activities	<u>72,786</u>	<u>64,707</u>	<u>32,929</u>
Cash flows from financing activities			
Net change in deposits	(134,660)	515,212	1,074,638
Issuance of subordinated debentures	-	-	-
Repayment of subordinated debentures	(11,837)	-	(15,985)
Net change in securities sold under repurchase agreements	11,425	286,404	-
Net cash (used in) provided by financing activities	<u>(135,072)</u>	<u>801,616</u>	<u>1,058,653</u>
Cash flows from investing activities			
Net change in interest-bearing deposits with financial institutions	393,639	(345,497)	(671,854)
Purchase of investment securities	(178,746)	(626,260)	(876,301)
Proceeds from investment securities	215,276	254,764	878,910
Net change in loans, excluding securitization	(753,258)	(575,620)	(616,266)
Net proceeds from loan securitizations	219,298	344,139	247,842
Net purchases of premises, equipment, software, and intangibles	(27,651)	(39,164)	(23,148)
Net cash used in investing activities	<u>(131,442)</u>	<u>(987,638)</u>	<u>(1,060,817)</u>
Net (decrease) increase in cash	(193,728)	(121,315)	30,765
Cash at beginning of period	353,724	475,039	91,567
Cash at end of period	\$ 159,996	\$ 353,724	\$ 122,332
Supplementary cash flow information:			
Amount of interest paid during the period	\$ 106,220	\$ 102,264	\$ 151,516

The accompanying notes are an integral part of these interim consolidated financial statements.

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