SEMI-ANNUAL REPORT

JUNE 30, 2022











UNAUDITED FINANCIAL STATEMENTS

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Management's Responsibility for Financial Reporting

The accompanying financial statements of Compass Conservative Portfolio, Compass Conservative Balanced Portfolio, Compass Balanced Portfolio, Compass Balanced Growth Portfolio, Compass Growth Portfolio, Compass Maximum Growth Portfolio (the Portfolios) have been prepared by ATB Investment Management Inc. in its capacity as manager (the Manager) of the Portfolios. The Manager of the Portfolios is responsible for the information and representations contained in these financial statements. The Board of Directors of the Manager, in its capacity as trustee of the Portfolios, has approved these financial statements.

The Manager maintains appropriate processes to ensure that relevant and reliable financial information is produced. The financial statements have been prepared in accordance with International Financial Reporting Standards applicable for interim financial statements and include certain amounts that are based on estimates and judgments. The significant accounting policies which management believes are appropriate for the Portfolios are described in Note 2 to these financial statements.

(signed) "Brett Kimak"

Brett Kimak, President ATB Investment Management Inc.

August 17, 2022

(signed) "Cheryl Brodhagen"

Cheryl Brodhagen, CFO ATB Investment Management Inc.

August 17, 2022

COMPASS CONSERVATIVE PORTFOLIO STATEMENTS OF FINANCIAL POSITION (UNAUDITED) AS AT

	June 30, 2022	D	ecember 31, 2021
	(Unaudited)		
Assets			
Current assets			
Investments (Note 11)	\$ 2,046,148,241	\$	2,496,984,967
Cash	2,738,623		28,401,065
Amount receivable for units issued	1,397,903		1,162,545
Amount receivable for securities sold	11,070,423		9,771
Dividends and distributions receivable	901,910		1,206,353
Interest receivable	14,368,006		12,769,344
Other assets	9,558		-
Amount receivable on open forward contracts (Note 10)	565,180		194,435
Total Assets	2,077,199,844		2,540,728,480
Liabilities			
Current liabilities			
Amount payable for securities purchased	8,496,519		13,467,950
Amount payable on open forward contracts (Note 10)	7,618,800		988,036
Amount payable for units redeemed	3,083,966		2,277,504
Accrued expenses	1,327,296		719,721
Total liabilities excluding net assets attributable to holders of redeemable units	20,526,581		17,453,211
Net assets attributable to holders of redeemable units	\$ 2,056,673,263	\$	2,523,275,269
Net assets attributable to holders of redeemable units, Series A	\$ 933,683,574	\$	1,134,739,484
Redeemable units outstanding, Series A	70,292,077		75,881,732
Net assets attributable to holders of redeemable units per unit, Series A	\$ 13.28	\$	14.95
Net assets attributable to holders of redeemable units, Series O	\$ 458,872,550	\$	599,367,318
			39,389,682
Redeemable units outstanding, Series O	33,737,597		
Redeemable units outstanding, Series O Net assets attributable to holders of redeemable units per unit, Series O	\$ 33,737,597 13.60	\$	15.22
-	\$	\$	15.22 789,168,467
Net assets attributable to holders of redeemable units per unit, Series O	13.60		
Net assets attributable to holders of redeemable units per unit, Series O Net assets attributable to holders of redeemable units, Series F1	13.60 664,112,254		789,168,467
Net assets attributable to holders of redeemable units per unit, Series O Net assets attributable to holders of redeemable units, Series F1 Redeemable units outstanding, Series F1	\$ 13.60 664,112,254 47,628,239	\$	789,168,467 50,469,534
Net assets attributable to holders of redeemable units per unit, Series O Net assets attributable to holders of redeemable units, Series F1 Redeemable units outstanding, Series F1 Net assets attributable to holders of redeemable units per unit, Series F1	\$ 13.60 664,112,254 47,628,239 13.94	\$	789,168,467 50,469,534

See accompanying notes to financial statements

On Behalf of the Board of Directors of ATB Investment Management Inc.

(signed) "Brett Kimak"

(signed) "Cheryl Brodhagen"

Brett Kimak, President

ATB Investment Management Inc.

Cheryl Brodhagen, CFO ATB Investment Management Inc.

^{**}Series P start date of June 6, 2022

COMPASS CONSERVATIVE PORTFOLIO STATEMENTS OF COMPREHENSIVE INCOME FOR THE SIX-MONTH PERIODS ENDED JUNE 30, 2022 AND 2021 (UNAUDITED)

		2022		202
Income				
Net gain (loss) on investments				
Dividend Income	\$	3,943,871	\$	3,528,26
Income distribution from underlying funds		1,321,629		947,92
Interest for distribution purposes		31,735,654		31,533,06
Management fee distribution from underlying funds		67,013		90,28
Net realized gain on sale of investments		7,347,304		33,107,74
Net change in unrealized depreciation on investments		(298,048,888)		(30,12
Capital gain distribution from underlying funds		-		32,30
Net gain (loss) on investments		(253,633,417)		69,209,45
Net gain (loss) on derivatives				
Net realized gain (loss) on forward contracts		(1,324,222)		43,305,01
Net change in unrealized depreciation on forward contracts		(6,260,019)		(22,492,83
Net gain (loss) on derivatives		(7,584,241)		20,812,18
•		(7,55 1,2 1.1)		20,012,10
Other Income		(200.044)		42.51
Net realized gain (loss) on foreign currency transactions		(398,944)		43,51
Net change in unrealized appreciation on foreign currency translations		311,312		258,21
Other Income (loss) (net)		(87,632)		301,72
Total Income (loss) (net)		(261,305,290)		90,323,36
Expenses				
Management fees (Note 5)		8,049,186		8,122,23
Administration expense (Note 8)		54,518		42,24
Independent review committee fees (Note 8)		1,277		1,51
Transfer agent expense		341,569		311,10
Audit fees		20,423		17,66
Legal fees		1,820		2,60
Custodian fees		130,407		105,42
Securityholder reporting fees		64,007		59,08
Miscellaneous expenses		55		5
Bank charges		57		4
Withholding taxes		278,501		204,22
Transaction costs (Note 7)		-		111,05
Total Expenses		8,941,820		8,977,25
Increase (decrease) in net assets attributable to holders of redeemable units		(270,247,110)		81,346,11
Increase (decrease) in net assets attributable to holders of redeemable units per Series				
Series A	\$	(124,168,731)	\$	35,639,73
Series O	•	(61,560,362)	,	20,149,97
Series F1		(84,517,902)		25,556,40
Series P		(115)		
Total increase (decrease) in net assets attributable to holders of redeemable units		(270,247,110)		81,346,11
		(270,247,110)		61,340,11
Weighted average number of redeemable units per Series		74,060,392		71 051 74
Series A		, ,		71,851,74
Series O		37,914,968		33,220,12
Series F1		49,780,549		43,832,02
Series P		500		
Ingrance (degrance) in not people officially table to be lifered for degraphic continuous continuous Continuous				
	ć	(1.00)	ċ	^ -
Increase (decrease) in net assets attributable to holders of redeemable units per unit per Series Series A Series O	\$ \$	(1.68) (1.62)	\$	0.5

COMPASS CONSERVATIVE PORTFOLIO STATEMENTS OF COMPREHENSIVE INCOME

	2022	2021
Series P	\$ (0.23)	\$ -

See accompanying notes to financial statements

^{**}Series P start date of June 6, 2022

COMPASS CONSERVATIVE PORTFOLIO
STATEMENTS OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE UNITS
FOR THE SIX-MONTH PERIODS ENDED JUNE 30, 2022 AND 2021 (UNAUDITED)

	2022	202
Net assets attributable to holders of redeemable units, beginning of period		
Series A	\$ 1,134,739,484	\$ 1,053,855,86
Series O	\$ 599,367,318	\$ 446,816,00
Series F1	\$ 789,168,467	\$ 645,772,49
Series P	\$ -	\$
Increase (decrease) in net assets attributable to holders of redeemable units		
Series A	(124,168,731)	35,639,73
Series O	(61,560,362)	20,149,97
Series F1	(84,517,902)	25,556,40
Series P	(115)	
Distributions to holders of redeemable units from:		
Net Investment Income		
Series A	-	
Series O	-	
Series F1	-	
Series P	-	
Capital gains		
Series A	-	
Series O	-	
Series F1	-	
Series P	-	
Return of capital		
Series A	_	
Series O	_	
Series F1	_	
Series P		
Redeemable unit transactions:		
Proceeds for redeemable units issued	07.471.226	174 222 4
Series A	87,471,236	174,232,48
Series O	30,268,945	152,248,6
Series F1	69,967,860	159,546,3
Series P	5,000	
Reinvestment of distributions to holders of redeemable units		
Series A	-	
Series O	-	
Series F1	-	
Series P	-	
Payments for redeemable units redeemed		
Series A	(164,358,415)	(137,239,6
Series O	(109,203,351)	(63,678,00
Series F1	(110,506,171)	(90,390,00
Series P	-	
Nick		
Net assets attributable to holders of redeemable units, end of period	022 602 574	4 426 400 4
Series A	\$ 933,683,574	\$ 1,126,488,40
Series O	\$ 458,872,550	\$ 555,536,6
Series F1	\$ 664,112,254	\$ 740,485,2
Series P	\$ 4,885	\$
Redeemable units outstanding, beginning of period		
Series A	75,881,732	70,910,2
Series O	39,389,682	29,659,8
Series F1	50,469,534	41,741,6
Series P	-	, .,-
Redeemable units issued		
Series A	6,149,622	11,588,1
Series O	2,073,590	9,958,2
Series 6		
Series P	4,693,873	10,179,3
	500	
Reinvested from distributions to holders of redeemable units		
Series A		

COMPASS CONSERVATIVE PORTFOLIO STATEMENTS OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE UNITS FOR THE SIX-MONTH PERIODS ENDED JUNE 30, 2022 AND 2021 (UNAUDITED)

	2022	2021
Series F1	-	-
Series P	-	-
Redeemable units redeemed		
Series A	(11,739,277)	(9,135,344)
Series O	(7,725,675)	(4,146,910)
Series F1	(7,535,168)	(5,772,771)
Series P	-	-
Redeemable units outstanding, end of period		
Series A	70,292,077	73,363,083
Series O	33,737,597	35,471,158
Series F1	47,628,239	46,148,282
Series P	500	-

See accompanying notes to financial statements

^{**}Series P start date of June 6, 2022

COMPASS CONSERVATIVE PORTFOLIO STATEMENTS OF CASH FLOWS FOR THE SIX-MONTH PERIODS ENDED JUNE 30, 2022 AND 2021 (UNAUDITED)

	2022	2021
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	\$ (270,247,110)	\$ 81,346,110
Adjustments for:		
Net unrealized foreign exchange gain on cash	(19,483)	(79,357
Proceeds from sale of investments	607,110,910	504,675,142
Purchase of investments	(462,511,885)	(743,041,159
Net realized gain on sale of investments	(7,347,304)	(33,107,747
Net change in unrealized depreciation on investments	298,048,888	30,127
Net change in unrealized appreciation on forward contracts	6,260,019	22,492,837
Dividend income, net of withholding taxes	(3,665,370)	(3,324,041
Dividend received, net of withholding taxes	3,969,813	2,638,162
Interest for distribution purposes	(31,735,597)	(31,533,027
Interest received	30,136,935	32,424,619
Amortization income	(490,966)	(137,639
Amortization meome		
Net change in non-cash working capital	169,508,850 598,017	
		772,275 (166,843,697
Net change in non-cash working capital	598,017	772,275
Net change in non-cash working capital Net Cash from (used in) operating activities	598,017	772,275
Net change in non-cash working capital Net Cash from (used in) operating activities Cash flows from (used in) financing activities	598,017 170,106,867	772,275 (166,843,697 323,779,842
Net change in non-cash working capital Net Cash from (used in) operating activities Cash flows from (used in) financing activities Proceeds from sale of redeemable units*	598,017 170,106,867	772,275 (166,843,697
Net change in non-cash working capital Net Cash from (used in) operating activities Cash flows from (used in) financing activities Proceeds from sale of redeemable units*	598,017 170,106,867	772,275 (166,843,697 323,779,842 (1,239,925
Net Cash from (used in) operating activities Cash flows from (used in) financing activities Proceeds from sale of redeemable units* Distributions to holders of redeemable units, net of reinvested distributions Payment on redemption of redeemable units*	598,017 170,106,867 109,951,450 - (305,740,242)	772,275 (166,843,697 323,779,842 (1,239,925 (127,923,697
Net change in non-cash working capital Net Cash from (used in) operating activities Cash flows from (used in) financing activities Proceeds from sale of redeemable units* Distributions to holders of redeemable units, net of reinvested distributions	598,017 170,106,867 109,951,450	772,275 (166,843,697 323,779,842 (1,239,925
Net Cash from (used in) operating activities Cash flows from (used in) financing activities Proceeds from sale of redeemable units* Distributions to holders of redeemable units, net of reinvested distributions Payment on redemption of redeemable units*	598,017 170,106,867 109,951,450 - (305,740,242)	772,275 (166,843,697 323,779,842 (1,239,925 (127,923,697
Net Cash from (used in) operating activities Cash flows from (used in) financing activities Proceeds from sale of redeemable units* Distributions to holders of redeemable units, net of reinvested distributions Payment on redemption of redeemable units* Net Cash from (used) in financing activities	598,017 170,106,867 109,951,450 - (305,740,242) (195,788,792)	772,275 (166,843,697 323,779,842 (1,239,925 (127,923,697 194,616,220 79,357
Net Cash from (used in) operating activities Cash flows from (used in) financing activities Proceeds from sale of redeemable units* Distributions to holders of redeemable units, net of reinvested distributions Payment on redemption of redeemable units* Net Cash from (used) in financing activities Unrealized foreign exchange gain on cash	598,017 170,106,867 109,951,450 - (305,740,242) (195,788,792) 19,483	772,275 (166,843,697 323,779,842 (1,239,925 (127,923,697

^{*} Proceeds from sale of redeemable units and Payment on redemption of redeemable units for the periods ended June 30, 2022 and 2021 exclude non-cash switches of \$77,521,233 (2021 - \$161,037,686) and \$(\$77,521,233) (2021 - \$(161,037,686)), respectively.

See accompanying notes to financial statements

^{**}Series P start date of June 6, 2022

Issuer/Description	Shares/Units/Par Value	Cost	Carrying Value
Equities: (13.74%)			
A.O. Smith Corporation	18,089	\$ 1,141,652	\$ 1,273,178
Abbott Laboratories	7,075	1,009,647	989,469
Accenture PLC CI. A	5,926	1,683,682	2,117,900
Admiral Group PLC	21,534	1,071,069	757,166
Adobe Inc.	1,867	1,110,589	879,716
Adyen NV	363	940,359	679,646
Agnico Eagle Mines Limited	10,380	861,288	611,590
Air Liquide SA	5,553	1,029,705	959,690
Alibaba Group Holding Limited	29,920	774,322	549,218
Alimentation Couche-Tard Inc.	59,199	2,429,060	2,972,382
Allegion PLC	7,212	937,700	908,834
Allfunds Group PLC	42,059	825,394	417,564
Alphabet Inc. Cl. C	2,473	3,681,284	6,963,191
Amazon.com, Inc.	24,100	3,332,762	3,294,796
American Electric Power Company, Inc.	8,970	934,228	1,107,741
AmerisourceBergen Corporation Cl. A	8,660	1,198,426	1,577,099
AMETEK, Inc.	22,900	2,178,453	3,239,214
Amphenol Corporation Cl. A	63,367	4,367,473	5,251,219
Antin Infrastructure Partners SA	4,340	170,679	131,839
Aon PLC Cl. A	8,030	2,633,473	2,787,471
AptarGroup, Inc.	13,926	1,824,830	1,850,096
• • • • • • • • • • • • • • • • • • • •	18,351	2,695,816	3,851,234
Arthur J. Gallagher & Co.			, ,
Ashtead Group PLC	13,171	1,199,077	709,732
ASML Holding NV	484	449,706	297,614
ASSA ABLOY AB Series B	16,606	565,019	454,052
AstraZeneca PLC	7,528	1,238,808	1,273,935
AutoStore Holdings Ltd.	183,907	861,374	336,472
AVEVA Group PLC	12,286	491,957	433,341
Azelis Group NV	26,810	980,752	755,116
BAE Systems PLC	10,147	128,608	131,997
Bank of Montreal	28,146	2,574,443	3,483,912
BCE Inc.	18,738	1,109,997	1,185,553
Becton, Dickinson and Company	13,655	3,869,577	4,333,188
Bio-Rad Laboratories, Inc. Cl. A	1,218	864,329	776,066
Bird Construction Inc.	133,956	2,675,462	1,000,651
Boyd Group Services Inc.	7,526	1,609,686	1,043,555
Bridgepoint Group PLC	47,212	322,928	178,728
Brookfield Asset Management Inc. Cl. A	55,930	2,467,184	3,202,552
BRP Inc. Sub. Voting	6,580	636,969	521,268
Bunzl PLC	50,346	2,150,577	2,144,954
BWX Technologies, Inc.	18,000	1,104,132	1,276,413
Canadian National Railway Company	18,335	1,942,241	2,654,725
Canadian Natural Resources, Ltd.	34,190	1,214,183	2,364,922
Canadian Pacific Railway Limited	31,783	1,686,462	2,857,610
Carrier Global Corporation	32,343	1,073,403	1,484,594
CCL Industries Inc. Cl. B	16,957	778,598	1,031,664
CDW Corporation	3,680	854,226	746,345
CGI Inc.	31,262	3,269,297	3,205,605
Charter Communications, Inc. Cl. A	1,131	910,422	682,097
Chartwell Retirement Residences	80,187	968,387	894,085
China Conch Environment Protection Holdings Limited	31,608	50,852	28,310

Issuer/Description	Shares/Units/Par Value	Cost	Carrying Value
China Conch Venture Holdings Limited	18,309	110,120	51,359
ClearStream Energy Services Inc.	320,219	147,301	17,612
ClearStream Energy Services Inc. Preferred	5,802	5,803,797	3,868,019
CME Group Inc. Cl. A	18,005	3,748,835	4,744,135
Cognizant Technology Solutions Corp. Cl. A	36,945	3,116,349	3,209,528
Colliers International Group Inc.	11,441	1,260,538	1,613,524
Comcast Corporation Cl. A	46,197	2,498,110	2,333,398
Compass Group PLC	21,239	553,916	559,097
Constellation Software Inc.	1,354	1,780,120	2,587,318
Converge Technology Solution Corp.	37,218	396,976	190,928
Danaher Corporation	4,869	1,291,252	1,588,905
DBS Group Holdings Limited	40,200	1,136,227	1,105,452
Deutsche Boerse AG	5,480	1,144,513	1,179,777
Dollar General Corporation	6,275	1,632,301	1,982,463
Dollarama Inc.	38,990	2,078,004	2,889,939
DSV A/S	3,486	857,530	626,652
Dye & Durham Limited	25,526	928,149	555,190
Elastic NV	4,733	775,371	412,267
Enbridge Inc.	40,877	1,933,082	2,222,074
Enghouse Systems Limited	17,452	765,182	496,160
Epiroc AB Series A	22,834	638,115	453,819
Eurofins Scientific SE	8,345	1,126,750	845,157
Fairfax India Holdings Corporation	35,880	632,902	494,639
Ferguson PLC	4,443	849,800	639,648
FinecoBank Banca Fineco SPA	39,809	849,120	613,245
Finning International Inc.	58,172	1,687,335	1,575,879
Fortis Inc.	26,861	1,405,282	1,634,492
FTI Consulting, Inc. Cl. A	5,370	918,066	1,250,083
FUCHS PETROLUB SE	12,124	565,196	381,056
FUCHS PETROLUB SE Preferred	4,904		175,962
Genmab AS	4,904 586	273,065	
		286,804	244,116
Grupo Mexico, SAB de CV Cl. B	93,182	553,400	499,888
Halma Public Limited Company	2,057	88,524	64,753
HDFC Bank Limited ADR	16,300	1,143,684	1,153,136
Hydro One Limited	37,319	1,063,606	1,291,611
iA Financial Corporation Inc.	13,526	852,560	865,935
IAA, Inc.	72,231	4,157,948	3,046,815
IMCD NV	2,615	627,831	461,917
Intact Financial Corporation	7,096	950,671	1,288,350
Intercontinental Exchange, Inc.	17,312	1,944,075	2,095,588
Intuit Inc.	3,417	1,081,812	1,695,305
Japan Exchange Group, Inc.	24,700	653,744	458,817
Johnson & Johnson	18,555	3,305,351	4,239,648
JPMorgan Chase & Co.	18,510	2,082,722	2,683,054
Kaspi.kz Joint Stock Company GDR Reg S	2,748	323,409	160,944
KDDI Corporation	29,200	1,243,738	1,188,144
Koninklijke Ahold Delhaize NV	14,357	560,357	481,450
Koninklijke Philips NV	12,358	684,162	342,651
Legrand SA	3,722	448,088	353,757
LG Household & Health Care, Ltd. Preferred	456	334,115	147,600
Linde PLC	5,465	1,364,398	2,022,644

Issuer/Description	Shares/Units/Par Value	Cost	Carrying Value
Loblaw Companies Limited	23,770	1,569,223	2,759,459
Lundin Mining Corporation	48,300	638,815	394,128
LVMH Moet Hennessy Louis Vuitton SE	1,943	1,657,450	1,524,609
Manulife Financial Corporation	28,340	673,353	632,549
Marsh & McLennan Companies, Inc.	32,374	3,812,700	6,469,549
Martin Marietta Materials, Inc.	5,185	2,354,509	1,997,167
MasterCard Incorporated Cl. A	6,425	1,617,300	2,609,102
McCormick & Company, Incorporated	10,280	1,258,455	1,101,599
Microsoft Corporation	20,960	4,016,252	6,929,199
momo.com Inc.	5,400	284,685	149,147
MonotaRO Co., Ltd.	8,000	216,777	153,007
NetEase, Inc.	28,725	690,480	679,012
Netflix, Inc.	1,590	915,176	357,897
NIKE, Inc. Cl. B	8,479	890,248	1,115,428
Nomura Research Institute, Ltd.	23,800	1,017,172	815,106
Novo Nordisk A/S CI. B	8,724	1,164,206	1,245,484
Nutrien Ltd.	16,480	1,674,988	1,689,365
Nuvei Corporation Sub. Voting	10,817	800,689	503,207
Open Text Corporation	40,943	2,218,697	1,993,515
Parkland Corporation	39,705	1,488,082	1,388,087
Paychex, Inc.	30,076	2,894,275	4,408,343
PayPal Holdings, Inc.	5,250	834,059	471,965
Pembina Pipeline Corporation	11,752	345,340	534,716
PepsiCo, Inc.	7,185	954,652	1,541,360
Postmedia Network Canada Corp.	34,039	-	45,953
Recordati Industria Chimica e Farmaceutica SPA	20,142	1,359,855	1,127,826
RELX PLC	51,304	1,818,740	1,789,452
Restaurant Brands International Inc.	21,032	1,513,231	1,358,036
Richelieu Hardware, Ltd.	18,060	420,706	608,261
Ritchie Bros. Auctioneers Incorporated	22,285	1,519,752	1,866,369
Roche Holding AG Non-Voting	3,257	1,527,040	1,398,934
Royal Bank of Canada	40,667	3,777,988	5,068,735
Ryan Specialty Group Holdings, Inc. Cl. A	28,595	907,438	1,442,485
S&P Global Inc.	4,610	1,190,142	2,000,111
Sampo OYJ Series A	17,558	1,010,775	983,375
Samsung Electronics Co., Ltd.	16,125	1,327,021	911,197
Saputo Inc.	29,831	930,556	837,356
Shaw Communications Inc. Cl. B	25,140	876,266	953,560
SimCorp A/S	6,337	881,913	592,103
SNC-Lavalin Group Inc. Cl. A	38,925	1,131,879	861,799
Softchoice Corporation	24,221	511,295	545,215
SS&C Technologies Holdings, Inc.	16,615	1,709,747	1,241,933
Stantec Inc.	17,721	700,712	999,287
State Street Corporation	24,942	2,450,185	1,979,294
Suncor Energy Inc.	54,944	1,726,447	2,481,271
Sundrug Co., Ltd.	7,200	282,760	206,969
Svenska Handelsbanken AB Series A	95,306	1,278,622	1,048,364
Taiwan Semiconductor Manufacturing Company Limited	87,700	2,381,845	1,807,201
TC Energy Corporation	22,180	1,339,142	1,478,962
TCS Group Holding PLC GDR	1,434	168,754	5,888
TELUS Corporation	74,954	1,786,919	2,148,931

COMPASS CONSERVATIVE PORTFOLIO SCHEDULE OF INVESTMENTS

AS AT JUNE 30, 2022 (UNAUDITED) (CONTINUED)

Issuer/Description	Shares/Units/Par Value	Cost		Carrying Value
TELUS International (Cda) Inc.	19,461	688,826		628,590
Tencent Holdings Limited	13,500	1,060,675		784,840
Texas Instruments Incorporated	5,166	808,317		1,021,723
Thales SA	6,766	1,086,345		1,068,292
The Bank of Nova Scotia	39,331	2,509,496		2,996,236
The Hershey Company	6,155	921,971		1,704,652
The Procter & Gamble Company	25,852	3,499,721		4,784,856
The Sherwin-Williams Company	8,837	2,354,935		2,546,973
The Southern Company	12,835	1,003,786		1,178,128
The Toronto-Dominion Bank	53,869	3,266,290		4,547,082
The Weir Group PLC	22,216	537,671		474,466
Thomson Reuters Corporation	14,960	1,361,077		2,007,482
TMX Group Limited	18,315	1,970,152		2,399,265
Topdanmark A/S	10,009	642,020		670,541
Toromont Industries Ltd.	8,170	309,347		850,334
Tradeweb Markets Inc. Cl. A	9,119	777,837		801,117
Tsuruha Holdings, Inc.	8,750	1,195,094		611,795
UnitedHealth Group Incorporated	7,894	3,600,376		5,219,075
Verisk Analytics, Inc. Cl. A	18,829	2,675,914		4,195,128
Verizon Communications Inc.	30,276	2,133,323		1,977,792
Visa Inc. Cl. A	21,610	3,854,515		5,476,769
Warner Music Group Corp. Cl. A	13,270	631,309		416,097
Waste Connections, Inc.	2,758	433,497		440,177
Waters Corporation	9,885	2,515,871		4,211,380
Willis Towers Watson PLC	7,109	1,804,355		1,806,258
Wolters Kluwer NV	19,507	2,397,518		2,435,569
Wuliangye Yibin Co., Ltd. Cl. A	10,800	467,259		419,339
Yellow Pages Limited	147,512	1,327,608		2,013,539
	,	253,887,268		282,682,571
Mutual Funds: (12.29%)		233,007,200		202,002,371
	1.651.405	ć 00.074.204	÷	74 104 706
BMO Government Bond Index ETF	1,651,485	\$ 88,074,284	\$	74,184,706
Mawer Canadian Equity Fund Series O	1,084,345	49,070,066		84,901,196
Mawer International Equity Fund Series O	1,799,508	79,031,831		93,652,155
		216,176,181		252,738,057
Private Equities: (0.00%)				
Canadian Commercial Mortgage Origination Trust 4 Preferred	9,604	\$ 9,604	\$	-
Canadian Commercial Mortgage Origination Trust 5 Preferred	13,339	13,339		13,339
		22,943		13,339
Real Estate Investment Trust (REITs): (0.13%)				
Choice Properties Real Estate Investment Trust	70,030	\$ 991,549	\$	983,921
Granite Real Estate Investment Trust	21,046	1,514,093		1,661,582
		2,505,642		2,645,503
Fixed Income: (69.62%)		2,303,012		2,013,303
407 International Inc. 6.75% Jul 27/39	1,684,784	\$ 2,267,096	\$	1,918,895
407 International Inc. 7.13% Jul 26/40	2,864,000	4,319,483	ب	3,543,714
Air Canada 4.00% Jul 01/25**	3,699,000	5,135,611		5,211,186
		45,234,000		
Air Canada 4.63% Aug 15/29	45,234,000			38,500,730
AMC Entertainment Holdings, Inc. 7.50% Feb 15/29**	9,639,000	12,210,685		10,511,234
American Airlines, Inc. 11.75% Jul 15/25**	19,124,000	25,604,662		25,661,872
Apple Inc. 2.51% Aug 19/24	6,277,000	6,395,186		6,121,847

Issuer/Description	Shares/Units/Par Value	Cost	Carrying Value
AT&T Inc. 4.85% May 25/47	6,375,000	6,361,836	5,498,799
AT&T Inc. 5.10% Nov 25/48	2,160,000	2,277,729	1,925,685
Avis Budget Car Rental, LLC 5.75% Jul 15/27**	8,174,000	10,262,276	9,373,181
Avis Budget Car Rental, LLC 4.75% Apr 01/28**	6,112,000	7,748,283	6,538,096
Avis Budget Car Rental, LLC 5.38% Mar 01/29**	4,564,000	5,817,779	4,898,382
Bank of America Corporation 2.94% Sep 15/27	29,957,000	29,957,000	28,499,292
Bank of Montreal 4.30% Nov 26/80	15,144,000	15,215,946	14,168,594
Bankers Hall LP 4.38% Nov 20/23	3,705,572	3,870,905	3,664,436
BCE Inc. Coupon Strip 0.00% May 15/28	570,000	467,275	426,569
BCE Inc. Coupon Strip 0.00% May 15/29	1,131,000	890,246	793,580
BCE Inc. Coupon Strip 0.00% May 15/31	2,353,000	1,697,648	1,436,205
Bell Canada Inc. 7.30% Feb 23/32	703,000	926,174	794,532
Black Press Group Ltd. 0.01% Mar 29/24	2,753,915	2,753,916	2,531,013
BMO Nesbitt Burns Canadian Mortgage Pools 1.77% Dec 01/24	5,471,075	5,404,328	5,472,771
Bombardier Inc. 7.50% Mar 15/25**	3,611,000	3,492,043	4,213,391
Bombardier Inc. 7.35% Dec 22/26	102,000	100,470	88,400
Bombardier Inc. 7.88% Apr 15/27**	7,192,000	6,845,247	7,652,352
Bombardier Inc. 7.45% May 01/34**	5,032,000	6,077,650	4,889,654
British Columbia Ferry Services Inc. 6.25% Oct 13/34	500,000	701,620	578,292
British Columbia Ferry Services Inc. 5.02% Mar 20/37	2,490,000	3,299,355	2,576,005
Caisse Populaire Acadienne Ltee Canadian Mortgage Pools 1.62% Jan 01/27	11,818,148	11,801,130	11,768,050
Caisse Populaire Acadienne Ltee Canadian Mortgage Pools 1.63% Feb 01/27	8,185,240	8,173,290	8,145,214
Canada Housing Trust No. 1 2.38% Sep 15/24	8,169,000	8,210,767	8,202,810
Canada Housing Trust No. 1 0.95% Jun 15/25	11,791,000	11,481,861	11,001,877
Canadian Commercial Mortgage Origination Trust 4 Series 2018-4 Cl. A1 3.14% May 12/50	19,621,724	19,621,014	19,054,460
Canadian Commercial Mortgage Origination Trust 4 Series 2018-4 Cl. A2 3.55% May 12/50	29,534,683	28,947,764	27,915,001
Canadian Commercial Mortgage Origination Trust 4 Series 2018-4 Cl. B 3.55% May 12/50	3,159,858	2,919,921	2,880,274
Canadian Commercial Mortgage Origination Trust 4 Series 2018-4 Cl. C 3.55% May 12/50	1,872,559	1,662,266	1,637,834
Canadian Commercial Mortgage Origination Trust 4 Series 2018-4 Cl. D 3.70% May 12/50	2,457,649	2,038,985	2,042,626
Canadian Commercial Mortgage Origination Trust 4 Series 2018-4 Cl. E 3.70% May 12/50	1,053,229	839,573	853,526
Canadian Commercial Mortgage Origination Trust 4 Series 2018-4 Cl. F 3.70% May 12/50	909,129	599,154	668,846
Canadian Commercial Mortgage Origination Trust 4 Series 2018-4 Cl. G 3.70% May 12/50	909,130	545,586	630,145
Canadian Commercial Mortgage Origination Trust 4 Series 2018-4 Cl. H 3.70% May 12/50	1,818,370	753,476	999,740
Canadian Commercial Mortgage Origination Trust 4 Series 2018-4 Cl. X 0.34% May 12/50	63,792,628	1,152,293	602,840
Canadian Commercial Mortgage Origination Trust 5 3.63% Jun 24/41	118,290,627	118,290,527	108,486,744
Canadian Commercial Mortgage Origination Trust 6 1.00% Jun 01/42	4,465	4,465	4,465
Canadian Imperial Bank of Commerce 1.92% Mar 04/25	38,514,000	38,514,680	37,666,692
Canadian Imperial Bank of Commerce 1.76% Jul 15/26	16,252,000	16,252,000	15,687,568
Canadian Pacific Railway Company 6.91% Oct 01/24	570,753	673,198	588,757
CBC Monetization Trust 4.69% May 15/27	673,889	750,060	682,187
Cineplex Inc. 7.50% Feb 26/26	1,480,000	1,480,000	1,497,346
ClearStream Energy Services Inc. 8.00% Mar 23/26	5,456,888	5,456,936	4,365,510
Cogeco Communications Inc. 2.99% Sep 22/31	12,248,000	12,248,000	10,087,064
Continental Resources, Inc. 4.50% Apr 15/23**	42,000	38,502	54,338

Issuer/Description	Shares/Units/Par Value	Cost	Carrying Value
Continental Resources, Inc. 5.75% Jan 15/31**	731,000	953,151	908,452
Corus Entertainment Inc. 6.00% Feb 28/30	6,684,000	6,683,999	5,913,669
CSS FSCC Partnership 6.92% Jul 31/42	2,264,872	3,013,222	2,554,302
Delta Air Lines, Inc. / SkyMiles IP Ltd. 4.75% Oct 20/28**	8,100,000	11,155,683	9,871,023
Delta Air Lines, Inc. 7.00% May 01/25**	2,166,000	3,039,981	2,828,226
Embraer Netherlands Finance BV 5.05% Jun 15/25**	60,000	68,631	74,965
Embraer Netherlands Finance BV 5.40% Feb 01/27**	488,000	554,775	595,692
Enbridge Gas Inc. 8.65% Nov 10/25	597,000	795,998	672,921
Enbridge Gas Inc. 6.65% Nov 03/27	454,000	563,546	499,977
Enbridge Gas Inc. 6.10% May 19/28	188,000	227,209	202,738
Enbridge Gas Inc. 4.00% Aug 22/44	931,000	1,068,080	811,265
Enbridge Gas Inc. 3.51% Nov 29/47	931,000	995,667	739,420
Enbridge Gas Inc. 3.01% Aug 09/49	3,300,000	3,083,520	2,361,870
Enbridge Inc. 7.20% Jun 18/32	286,000	384,647	309,297
Enbridge Inc. 4.24% Aug 27/42	4,964,000	5,068,201	3,970,165
Enbridge Inc. 4.57% Mar 11/44	8,090,000	9,070,720	6,730,781
Enbridge Inc. 4.87% Nov 21/44	8,634,000	9,842,442	7,470,877
Enbridge Inc. 4.10% Sep 21/51	6,904,000	6,881,493	5,161,166
Enbridge Pipelines Inc. 8.20% Feb 15/24	497,000	656,010	523,999
Equitable Bank Canadian Mortgage Pools 1.70% Aug 01/24	3,122,888	3,125,918	3,030,151
First National Financial GP Canadian Mortgage Pools 1.67% Jan 01/26	9,936,600	9,935,408	9,924,060
First National Financial GP Canadian Mortgage Pools 1.61% May 01/26	9,480,278	9,467,480	9,446,443
First National Financial GP Corporation Canadian Mortgage Pools 1.66% Jan 01/27	6,137,603	6,134,841	6,118,147
First National Financial GP Corporation Canadian Mortgage Pools 1.62% Feb 01/27	7,268,908	7,256,333	7,231,400
Ford Credit Canada Company 5.67% Mar 21/24	21,918,000	21,950,966	22,118,331
Gannett Holdings LLC 6.00% Nov 01/26**	2,275,000	2,855,683	2,457,731
GE Capital Canada Funding Company 3.10% Feb 06/23	1,847,000	1,847,000	1,850,676
GE Capital Canada Funding Company 5.73% Oct 22/37	517,000	494,405	531,462
General Electric Company 1.74% May 05/26**	4,430,000	5,146,177	5,422,390
General Electric Company 1.89% Aug 15/36**	1,397,000	1,499,755	1,461,005
Government of Canada 0.25% May 01/23	33,600,000	33,091,108	32,854,927
Greater Toronto Airports Authority 1.54% May 03/28	4,030,000	4,027,461	3,464,257
Greater Toronto Airports Authority 2.73% Apr 03/29	800,000	836,102	723,918
Greater Toronto Airports Authority 6.45% Jul 30/29	3,137,706	3,886,762	3,341,852
Greater Toronto Airports Authority Coupon Strip 0.00% Aug 02/27	3,235,000	2,860,812	2,567,600
Greater Toronto Airports Authority Coupon Strip 0.00% Feb 02/29	1,400,000	1,174,226	1,032,710
Great-West Lifeco Inc. 3.60% Dec 31/81	28,565,000	28,568,840	23,860,496
Heathrow Funding Limited 3.66% Jan 13/33	10,988,000	11,076,114	9,715,622
Heathrow Funding Limited 3.30% Jan 13/33	10,535,000	10,535,000	8,933,849
Honda Canada Finance Inc. 2.18% Feb 26/24	2,000,000	2,000,000	
Honda Canada Finance Inc. 2.18% Feb 20/24	3,300,000		1,977,336
•	, ,	3,298,878	3,257,350
Hydro One Inc. 7.35% Jun 03/30	1,487,000	2,148,879	1,736,220
Hydro One Inc. 6.93% Jun 01/32	743,000	1,082,774	861,632
InPower BC General Partnership 4.47% Mar 31/33	2,490,466	2,618,747	2,438,814
JPMorgan Chase & Co. 2.41% Oct 24/23**	2,573,000	3,506,903	3,312,247
JPMorgan Chase & Co. 1.84% Jan 10/25**	3,000,000	3,885,077	3,824,857
Kaupthing ehf. 0.00% Jan 18/31*	5	206.765	207.050
Kruger Packaging Holdings LP 6.00% Jun 01/26	306,000	306,765	297,059
Laurentian Bank of Canada Canadian Mortgage Pools 1.40% Mar 01/31	3,636,032	3,605,416	3,094,557
Lehman Brothers Holdings Inc.* (in default) 4.85% Dec 31/99**	117,000	-	904

Issuer/Description	Shares/Units/Par Value	Cost	Carrying Value
Loblaw Companies Limited 6.50% Jan 22/29	1,026,000	1,288,164	1,103,154
Loblaw Companies Limited 6.85% Mar 01/32	1,401,000	1,744,445	1,539,623
Loblaw Companies Limited 6.54% Feb 17/33	3,146,000	3,870,526	3,401,299
Loblaw Companies Limited 6.05% Jun 09/34	2,091,000	2,532,053	2,190,965
Loblaw Companies Limited 5.90% Jan 18/36	5,248,000	6,716,907	5,423,446
Loblaw Companies Limited Coupon Strip 0.00% Jun 07/25	720,000	649,258	630,079
Loblaw Companies Limited Coupon Strip 0.00% Jun 07/26	892,000	773,168	740,957
Loblaw Companies Limited Coupon Strip 0.00% May 23/27	2,124,000	1,769,149	1,679,486
Loblaw Companies Limited Coupon Strip 0.00% Jun 07/28	1,200,000	1,011,541	899,494
Loblaw Companies Limited Coupon Strip 0.00% Nov 23/28	3,838,000	3,148,258	2,737,696
Loblaw Companies Limited Coupon Strip 0.00% Jun 07/29	2,450,000	1,992,963	1,710,826
Manulife Financial Corporation 3.38% Jun 19/81	38,365,000	38,314,011	32,303,274
Manulife Financial Corporation 4.10% Mar 19/82	19,584,000	19,584,000	16,462,055
Maple Leaf Sports & Entertainment, Ltd. 4.94% Jun 30/23	2,000,000	1,999,520	2,009,730
Maxar Technologies Inc. 7.54% Dec 31/27**	6,289,000	8,374,939	8,465,799
Maxar Technologies Ltd. Term Loan B**	4,017,174	4,311,973	4,916,679
MCAP Corporation Canadian Mortgage Pools 1.53% Feb 01/27	2,543,537	2,532,142	2,523,417
MCAP Service Corporation Canadian Mortgage Pools 1.82% Jul 01/23	3,778,975	3,782,225	3,781,628
Merrill Lynch Canada Inc. Canadian Mortgage Pools 1.57% Feb 01/27	2,430,652	2,423,069	2,414,002
Merrill Lynch Canadian Mortgage Pools 1.83% Aug 01/23	3,373,763	3,372,245	3,377,339
Merrill Lynch Canadian Mortgage Pools 1.12% Mar 01/25	1,267,550	1,286,943	1,209,335
Merrill Lynch Canadian Mortgage Pools 1.54% Jul 01/26	7,692,702	7,660,943	7,641,927
Metropolitan Life Global Funding I 1.95% Mar 20/28	21,844,000	21,777,277	18,880,558
Metropolitan Life Global Funding I 2.45% Jan 12/29	12,336,000	12,301,336	10,722,008
Metropolitan Life Global Funding I 3.39% Apr 09/30	5,619,000	6,340,927	5,062,339
Morgan Stanley 2.59% May 08/24**	2,079,000	2,768,896	2,677,554
Morgan Stanley 2.86% Mar 21/25	4,949,000	4,949,000	4,840,518
MPLX LP 6.88% Feb 15/23**	3,339,000	3,909,663	4,103,177
Natwest Group PLC 3.75% Jun 25/24**	9,455,000	12,445,402	12,184,846
NAV Canada 0.94% Feb 09/26	5,400,000	5,400,000	4,868,895
NAV Canada 7.56% Mar 01/27	1,632,286	2,006,173	1,767,182
NAV Canada 2.92% Sep 29/51	3,951,000	3,885,156	2,866,123
NAV Canada Coupon Strip 0.00% Dec 01/22	206,904	205,650	203,478
NAV Canada Coupon Strip 0.00% Jun 01/23	206,904	203,768	199,449
NAV Canada Coupon Strip 0.00% Dec 01/23	206,904	201,723	195,146
NAV Canada Coupon Strip 0.00% Jun 01/24	206,904	199,385	190,763
NAV Canada Coupon Strip 0.00% Dec 01/24	206,904	197,007	186,410
NAV Canada Coupon Strip 0.00% Jun 01/25	206,904	194,530	182,078
NAV Canada Coupon Strip 0.00% Dec 01/25	206,904	191,808	177,865
NAV Canada Coupon Strip 0.00% Jun 01/26	206,904	189,234	173,741
NAV Canada Coupon Strip 0.00% Dec 01/26	206,904	186,493	169,618
NAV Canada Coupon Strip 0.00% Jun 01/27	206,904	183,955	165,540
NAV Canada Principal Strip 0.00% Jun 01/27	5,592,000	4,973,052	4,442,844
Navient Corporation 5.63% Aug 01/33**	545,000	613,522	488,174
Nestle Holdings, Inc. 2.19% Jan 26/29	62,385,000	62,383,128	54,604,224
New Brunswick FM Project Inc. 6.47% Nov 30/27	3,415,606	4,119,795	3,642,116
New York Life Global Funding 2.00% Apr 17/28	19,682,000	19,635,944	17,163,918
North Battleford Power LP Series A 4.96% Dec 31/32	3,114,042	3,434,273	3,146,462
NOVA Gas Transmission Ltd. 9.90% Dec 16/24	1,531,000	2,092,341	1,702,802
Occidental Petroleum Corporation 7.13% Oct 15/27**	177,000	190,454	244,091
Occidental Petroleum Corporation 7.20% Mar 15/29**	1,500,000	1,915,873	2,001,303

Cociental Petrolaum Copposition 639% big 0.01907* Cociental Petrolaum Copposition 639% big 0.01509** Space Susser Trust 5.779* Jun 11/34* Cociental Petrolaum Copposition 739% big 0.01908* Cociental Petrolaum Copposition 739% big 0.01908* Cociental Petrolaum Copposition 739% big 0.01908* Cociental Petrolaum Copposition 7318 big 0.01908* Cociental Petrolaum Copposition 7459 big 0.01908* Petrolaum Repleime Copposition 7459% big 0.01908* Petrolaum Repleime Copposi	Issuer/Description	Shares/Units/Par Value	Cost	Carrying Value
Omey Buser Trust S.73% Jun 11/14 2,006,889 2,328,890 2,089,910 Porfice Life Global Funding II 2219's Feb 01/27 2,736,600 7,344,732 2,706,000 Pembina Pipeline Corporation 437% Feb 01/39 1,710,000 7,792,642 3,813,100 Pembina Pipeline Corporation 457% Feb 10/39 1,510,000 9,900,131 3,113,100 Pembina Pipeline Corporation 457% Feb 10/39 1,513,100 1,513,100 1,513,100 Pembina Pipeline Corporation 457% Feb 10/32 1,513,500 3,177,644 2,646,143 Peoples Trust Company Canadian Mortage Pools 2,179% Sep 01/24 3,286,628 3,415,228 3,220,808 Post treat and New Mark Canadia Mortage Pools 2,179% Sep 01/24 3,286,628 3,415,228 3,220,808 Post treat and New Mark Canadia 1,325% In 127/27 1,510,000 1,515,668 3,415,228 Royal Bank Canadia 4,500 New Yalkon 2,610,000 3,515,668 3,445,511,600 Royal Bank Canadia 4,500 New Yalkon 2,610,000 3,515,668 3,445,511,600 Royal Bank Canadia 4,500 New Yalkon 3,110,000 1,510,400 3,510,400 3,600,600 1,800,800 1,800,800 3,800,800<	Occidental Petroleum Corporation 6.63% Sep 01/30**	1,631,000	2,162,301	2,166,227
Beach Incide Gobal Funding II 221% Feb 01/29 27,356,000 27,344/32 27,166/87 Permbina Pipeline Corporation 3.3% Feb 01/30 7,503,000 7,503,000 7,503,000 3,517,001 Permbina Pipeline Corporation 4,5% Apr 03/49 9,528,000 9,951,03 3,777,61 7,717,01 Permbina Pipeline Corporation 4,5% Apr 03/49 3,033,000 3,177,46 2,444,43 2,444,43 Peoples Trust Company Canadian Mortgage Pools 1,21% Sep 01/24 1,353,495 1,359,495 3,259,484 1,359,394 Postmeda Network Inc. 6,25% Feb 1777 2,016,580 2,015,399 1,757,246 Postmeda Network Inc. 6,25% Feb 1777 2,016,580 2,015,399 1,757,246 Postmeda Network Inc. 6,25% Feb 1777 2,016,580 2,015,399 1,757,246 Postmeda All Control Inc. 6,25% Feb 1777 2,016,580 2,000,000 2,000,000 1,500,500 Royal Bank of Canada 4,00% Feb 2,481 2,000,000 2,000,000 2,000,000 1,800,833 Royal Bank of Canada 4,00% Feb 2,481 2,000,000 2,000,000 2,000,000 1,800,833 Royal Bank of Canada 4,00% Feb 2,481 2,000,000 2,0	Occidental Petroleum Corporation 7.95% Jun 15/39**	958,000	713,425	1,395,881
Pembina Pipeline Corporation 3.31% Feb 01/20 7,533,000 7,540,202 6,590,121 Pembina Pipeline Corporation 4.75% May 70/49 9,282,000 9,950,163 7,511,081 Pembina Pipeline Corporation 4.75% May 78/90 30,852,000 3,177,644 2,464,484 Pembina Pipeline Corporation 4.67% May 78/90 1,553,445 3,228,606 1,038,609 1,757,729 1,752,600 1,000,000 1,000,000 1,000,000 2,000,000 2,000,000 1,000,000 1,000,000 1,000,000 1,000,000 1,000,000 1,000,000 1,000,000 1,000,000 1,000,000 1,000,000 1,000,000 1,000,000 1,000,000 1,000,000 1,000,000 1,000,000 1,000,000 1,000,000	Ornge Issuer Trust 5.73% Jun 11/34	2,006,580	2,323,890	2,089,910
Pembrina Pipeline Corporation A.598 Mar 26/48 7.10,6000 7.792,612 5.71,706 Pembrina Pipeline Corporation A.598 Agr 03/49 9.528,000 9.51,736 7.70,706 Pembrina Pipeline Corporation A.598 Agr 03/49 9.528,000 9.17,746 2.64,643 Peoples Trux Company Canadion Morgage Pools 1.19% but 01/23 1.53,496 1.53,4945 1.555,944 Peoples Trux Company Canadion Morgage Pools 1.19% but 01/23 1.50,400 1.43,735 1.50,500 Postmed all Network Inc. 8.298 Feb 1/127 1.41,000 1.397,335 1.10,600 Royal Bank of Canada 1.398 Jun 1772 1.41,000 1,397,335 1.10,600 Royal Bank of Canada 1.398 Jun 1772 1,410,000 7,600,000 6,000,000 6,500,600 Royal Bank of Canada 4.096 Nov 24/80 2,610,600 2,621,166 2,455,110 Royal Bank of Canada 4.097 Nov 24/81 2,000,000 2,000,000 1,833,38 Royal Bank of Canada 5.05% Nov 24/81 2,000,000 1,513,460 2,465,200 Royal Bank of Canada 5.05% Nov 24/81 2,000,000 1,513,460 2,465,200 Royal Bank of Canada 5.05% Nov 24/81 2,000,000 1,513,	Pacific Life Global Funding II 2.21% Feb 01/27	27,356,000	27,344,732	27,160,678
Pembina Pipeline Corporation 4.54% Apr 03/49 9,528,000 9,950,133 7,517,061 Pembina Pipeline Corporation 4.57% May 28/50 3,065,000 3,177,464 2,646,434 Pembina Pipeline Corporation 4.67% May 28/50 3,053,000 3,177,464 2,646,434 Peoples Frust Company Canadian Mortgage Pools 2,16% Sep 01/24 3,286,626 3,425,228 3,229,452 Province of Ontario 2,11% Aug 21/23 2,150,000 2,163,957 2,156,002 Royal Bank of Canada 1,37% Lun 27/22 1,410,000 1,597,833 1,410,000 Royal Bank of Canada 4,90% Feb 24/27 7,600,000 7,600,000 6,586,06 Royal Bank of Canada 4,90% Feb 24/27 7,600,000 2,600,000 1,833,38 Royal Bank of Canada 4,90% Feb 24/28 2,000,000 0,000,000 1,833,38 Royal Bank of Canada 4,90% Feb 24/28 3,000,000 1,500,400 1,833,40 Royal Bank of Canada 5,55% Nov 24/81 7,460,000 7,430,407 6,665,80 Royal Bank of Canada 2,54%,10,100 3,432,200 1,500,400 1,500,400 1,500,400 Social Capital Inc. Canadian Mortgage Pools 1,31% Jun 01/27 1,500,400 1,50	Pembina Pipeline Corporation 3.31% Feb 01/30	7,533,000	7,540,520	6,590,121
Pembina Pipeline Corporation 4679th May 2870 3,063,000 3,177,464 2,404,414 Peoples Trust Company Canadian Mortgage Pools 1579th Jun 01/23 1,553,945 1,553,945 3,232,945 Postmedia Network Inc. 8,259th Feb 17/27 2,016,960 3,003,939 1,757,294 Postmedia Network Inc. 8,259th Feb 17/27 2,016,960 2,019,993 1,757,294 Powline of Ontatio 2,319th Jug 21/23 2,150,000 7,600,000 7,600,000 6,556,956 46,68,107 Royal Bank of Canada 4,270th Voz 2/870 6,700,000 7,600,000 7,600,000 6,556,956 46,68,107 Royal Bank of Canada 4,570th Noz 2/870 6,700,000 7,600,000 7,600,000 1,833,378 Royal Bank of Canada 4,570th Noz 2/871 7,600,000 7,600,000 1,833,378 Royal Bank of Canada 4,570th Noz 2/871 7,600,000 7,600,000 1,532,466 2,663,000 Royal Bank of Canada 4,570th Noz 2/871 1,900,000 1,532,466 2,663,000 3,832,378 Royal Bank of Canada 4,570th Noz 2/871 1,900,000 1,532,466 2,663,200 3,822,450 3,822,450 3,822,450 3,822,450 <	Pembina Pipeline Corporation 4.75% Mar 26/48	7,106,000	7,792,642	5,819,818
Peoples Trust Company Canadian Mortague Pools 1.97% Jun 01/23 1,559,495 3,259,452 3,229,454 Peoples Trust Company Canadian Mortague Pools 2.16% Sep 01/24 3,298,626 3,429,228 3,229,454 Postmedia Network Nc. 6,25% Feb 1/277 2,016,990 2,016,990 2,016,900 Province of Ontatio 2,11% Aug 2/1/23 2,150,000 2,163,975 2,150,000 Royal Bank of Canada 4,20% Feb 24/27 7,000,000 6,566,666 Royal Bank of Canada 4,50% Nov 24/81 2,000,000 2,681,000 1,833,178 Royal Bank of Canada 4,50% Nov 24/81 7,000,000 7,300,407 6,665,859 Royal Bank of Canada 3,55% Nov 24/81 7,400,000 7,300,407 6,665,859 Royal Bank of Canada 3,55% Nov 24/81 3,223,400 1,532,446 2,463,209 Scotia Capital Inc. Canadian Mortague Pool 1,65% Apr 01/27 10,303,548 10,286,158 10,227,697 Scotia Capital Inc. Canadian Mortague Pool 1,65% Apr 01/27 15,061,000 15,018,900 15,018,900 15,018,900 Swide Capital Inc. Canadian Mortague Pool 1,65% Apr 01/27 13,085,000 11,700,000 15,018,900 15,018,900 15,018,900 15,0	Pembina Pipeline Corporation 4.54% Apr 03/49	9,528,000	9,950,163	7,517,061
Peoples Trust Company Canadian Mortgage Pools 2.16% Sep 01/24 3.288,626 3.425,228 3.290,454 Postmedia Network Inc. 8.25% Feb 17/27 2.016,960 2.039,999 1.757,294 Province of Ornatio 2.11% Mag 21/23 2.15,000 2.16,639/5 2.156,000 Royal Bank of Canada 4.26% Feb 24/27 7,600,000 7,600,000 6,556,006 Royal Bank of Canada 4.05% Nov 24/81 2,000,000 2,080,000 1,803,878 Royal Bank of Canada 4.50% Nov 24/81 7,400,000 7,404,407 6,263,888 Royal Bank of Canada 4.50% Nov 24/81 7,400,000 7,404,407 6,263,888 Royal Bank of Canada 4.50% Nov 24/81 7,400,000 7,404,407 6,263,888 Royal Bank of Canada 4.50% Nov 24/81 7,400,000 7,404,407 6,263,888 Royal Bank of Canada 4.50% Nov 24/81 7,400,000 1,532,446 2,463,209 Scotia Capital Inc. Canadian Mortgage Pools 1,55% Apr 01/27 1,033,548 1,282,819 1,245,829 Scotia Capital Inc. Canadian Mortgage Pool 1,55% Apr 01/27 1,036,600 1,018,980 1,517,980 Storia Capital Inc. Canadian Mortgage Pool 1,55% Apr 01/27 1,036,000 1	Pembina Pipeline Corporation 4.67% May 28/50	3,063,000	3,177,464	2,464,434
Postmedia Network Inc. 8.25% Feb 17/27 2,016,980 2,039,999 1,757,244 Province Of Ontario 2,11% Mug 21/23 2,150,000 216,5375 2,156,005 Royal Bank of Canada 1,32% Jun 27/22 1,410,000 3,783,33 1,410,000 Royal Bank of Canada 4,50% Nov 24/80 26,167,000 26,251,866 24,688,107 Royal Bank of Canada 4,50% Nov 24/81 7,400,000 7,430,407 6,268,839 Royal Bank of Canada 3,65% Nov 24/81 7,400,000 7,430,407 6,268,839 Royal Bank of Canada 3,65% Nov 24/81 3,400,000 1,532,446 2,668,839 Royal Bank of Canada 3,65% Nov 24/81 3,400,000 1,532,446 2,668,839 Scotia Capital Inc. Canadian Mortgage Pools 1,64% Dec 01/26 3,442,314 3,338,830 3,282,399 Scotia Capital Inc. Canadian Mortgage Pools 1,54% Dec 01/26 3,442,314 3,383,800 15,372,225 Scotia Capital Inc. Canadian Mortgage Pools 1,54% Dec 01/27 15,061,000 15,018,900 15,018,900 Shaw Communications Inc. 6,75% Nov 09/39 14,357,000 17,690,398 15,347,225 Skylkies IP Ltd. Term Loan B** 2,000,000 2,000,000	Peoples Trust Company Canadian Mortgage Pools 1.97% Jun 01/23	1,553,495	1,559,445	1,555,934
Province of Ontario 2.11% Aug 21/23 2,150,000 2,163,975 2,156,005 Royal Bank of Canada 1.22% In 27/22 1,110,000 1,397,835 1,110,000 Royal Bank of Canada 4.50% Nov 24/80 26,176,000 26,251,866 24,658,107 Royal Bank of Canada 4.50% Nov 24/81 2000,000 7,430,000 2,080,000 1,830,378 Royal Bank of Canada 2.54% Jun 29/85** 2,360,000 1,532,446 2,463,200 Scotia Capital Inc. Canadian Mortgage Pools 1,64% Det 01/26 342,431 3,883,010 3,822,399 Scotia Capital Inc. Canadian Mortgage Pools 1,64% Pet 01/26 342,314 3,883,010 3,822,399 Scotia Capital Inc. Canadian Mortgage Pools 1,64% Pet 01/27 15,061,000 1,510,800 15,018,800 Shav Communications Inc. 6,75% Nov 09/39 1,357,000 15,018,800 15,018,800 Shav Communications Inc. 6,75% Nov 09/39 1,358,000 18,108,000 1,810,800 Shav Communications Inc. 6,75% Nov 09/39 1,358,000 18,108,000 1,810,800 Shav Communications Inc. 6,75% Nov 09/39 1,358,000 1,800,800 1,810,800 Shave Clavallin Group Inc. 2,24% Mar 02/23 <t< td=""><td>Peoples Trust Company Canadian Mortgage Pools 2.16% Sep 01/24</td><td>3,298,626</td><td>3,425,228</td><td>3,229,454</td></t<>	Peoples Trust Company Canadian Mortgage Pools 2.16% Sep 01/24	3,298,626	3,425,228	3,229,454
Royal Bank of Canada 1.23% Jun 27/22 1,410,000 1,397,853 1,410,000 Royal Bank of Canada 4.20% Feb 24/27 7,600,000 2,605,606,66 2,655,606 2,655,606 2,645,810 2,645,810 2,645,810 2,645,810 2,645,810 2,645,810 2,645,810 2,645,810 2,645,810 2,645,810 2,645,810 2,645,810 2,645,810 2,645,810 2,645,810 2,645,810 2,645,810 2,645,810 2,645,810 3,645,810 3,645,810 3,645,810 3,645,810 3,645,810 3,646,820 3,645,810 3,646,820 3,626,839 2,646,820 3,626,839 2,646,820 3,626,839 3,626,839 2,646,820 3,626,839 3,6	Postmedia Network Inc. 8.25% Feb 17/27	2,016,980	2,039,999	1,757,294
Royal Bank of Canada 4.20% Feb 24/27 7,600,000 7,600,000 6,556,656 Royal Bank of Canada 4.20% Nov 24/80 26,176,000 20,218,666 24,658,107 Royal Bank of Canada 4.00% Feb 24/81 2,000,000 7,430,407 6,266,859 Royal Bank of Canada 2.54% Nov 24/81 7,460,000 7,430,407 6,266,859 Royal Bank of Canada 2.54% Nov 24/81 3,842,134 3,831,801 3,823,395 Scotia Capital Inc. Canadian Mortgage Pools 1.65% Apr 01/27 10,303,548 10,286,135 10,257,697 Scotia Capital Inc. Canadian Mortgage Pools 1.65% Apr 01/27 15,061,000 15,018,900 <td>Province of Ontario 2.11% Aug 21/23</td> <td>2,150,000</td> <td>2,163,975</td> <td>2,156,052</td>	Province of Ontario 2.11% Aug 21/23	2,150,000	2,163,975	2,156,052
Royal Bank of Canada 4.20% Feb 24/27 7,600,000 7,600,000 6,556,656 Royal Bank of Canada 4.20% Nev 24/80 26,176,000 20,218,666 24,658,107 Royal Bank of Canada 4.00% Feb 24/81 2,000,000 7,430,407 6,266,859 Royal Bank of Canada 2.54% Nov 24/81 7,460,000 7,430,407 6,266,859 Royal Bank of Canada 2.54% Nov 24/81 2,000,000 1,332,446 2,463,209 Scotia Capital Inc. Canadian Mortgage Pools 1.64% Dec 01/26 3,842,314 3,833,00 1,828,339 Scotia Capital Inc. Canadian Mortgage Pools 1.65% Apr 01/27 15,061,000 15,018,900 15,018,900 15,018,900 15,018,900 15,018,900 15,018,900 15,018,900 15,018,900 15,018,900 15,018,900 15,018,900 15,318,200 15,018,900 15,318,200 15,018,900 15,318,200 15,018,900 15,318,200 15,318,200 15,018,900 15,318,200 15,018,900 15,318,200 15,318,200 15,318,200 15,318,200 15,318,200 15,318,200 15,318,200 15,318,200 15,318,200 15,318,200 15,318,200 15,318,200 15,318,200	Royal Bank of Canada 1.32% Jun 27/22	1,410,000	1,397,853	1,410,000
Royal Bank of Canada 4.50% Nov 24/80 26,176,000 26,251,866 24,658,107 Royal Bank of Canada 4.50% Nov 24/81 2,000,000 2,080,000 1,830,378 Royal Bank of Canada 2.54% Jun 29/85** 2,360,000 1,532,446 2,463,209 Royal Bank of Canada 2.54% Jun 29/85** 2,360,000 1,532,446 2,463,209 Scotia Capital Inc. Canadian Mortgage Pools 1,64% Dec 01/26 3,842,314 3,883,010 3,282,309 Scotia Capital Inc. Canadian Mortgage Pools 1,64% Dec 01/27 15,661,000 15,518,900 15,018,900 <t< td=""><td>Royal Bank of Canada 4.20% Feb 24/27</td><td></td><td></td><td></td></t<>	Royal Bank of Canada 4.20% Feb 24/27			
Royal Bank of Canada 4.00% Feb 24/81 2,000,000 2,080,000 1,830,378 Royal Bank of Canada 3.5% Nov 24/81 7,460,000 7,330,407 6,266,859 Royal Bank of Canada 2.5% Nov 24/81 2,360,000 1,532,446 4,643,00 Scotia Capital Inc. Canadian Mortgage Pools 1,65% Apr 01/27 10,303,548 10,286,155 15,018,00 Scotia Capital Inc. Canadian Mortgage Pools 1,65% Apr 01/27 15,051,000 15,118,90 15,018,90 Shaw Communications Inc. 6,75% Nov 09/39 14,357,000 17,690,398 15,347,225 Skylklies IP Lrd. Term Loan B** 13,688,000 18,176,000 17,531,122 SNC-Lavalin Group Inc. 3,24% Mar 02/23 15,000 3,276,000 9,210,00 Sobeys Inc. 6,06% Oct 29/35 2,743,000 3,326,299 2,795,80 Sobeys Inc. 6,66% Lot 29/35 2,744,000 3,387,566 2,600,40 Spirit AeroSystems, Inc. 3,95% Jun 15/23** 1,000 3,444,60 3,387,566 Spirit AeroSystems, Inc. 3,50% Apr 15/25** 10,04,000 1,272,49 2,218,10 Spirit AeroSystems, Inc. 3,50% Apr 15/25** 10,04,000 1,295,29 1,108,00	Royal Bank of Canada 4.50% Nov 24/80		26,251,866	
Royal Bank of Canada 3.65% Nov 24/81 7,460,000 7,430,407 6,266,858 Royal Bank of Canada 3.65% Low 29/85** 2,360,000 1,532,446 2,463,209 Scotia Capital Inc. Canadian Mortgage Pools 1.65% Apr 01/27 13,033,48 10,286,135 10,275,679 Scotia Capital Inc. Canadian Mortgage Pools 1.35% Apr 01/27 15,061,000 15,181,980 15,018,980 Stow Communications Inc. 6.75% Nov 09/39 14,357,800 17,650,398 15,347,225 Sky Allesi Plt Lif Term Loan B** 1,868,800 18,176,000 17,553,122 SNC-Lavalin Group Inc. 3.24% Mar 02/23 215,000 3,760,000 9,270,808 Sobeys Inc. 6.06% Oct 24/35 2,743,000 3,366,692 2,798,000 Sobeys Inc. 6.06% Oct 24/35 2,743,000 3,366,692 3,080,500 Sobeys Inc. 6.06% Lor 27/35 2,743,000 3,244,603 3,374,209 Sobeys Inc. 6.06% Lor 27/35 2,741,000 3,244,603 3,375,209 Sobeys Inc. 6.06% Lor 27/35 2,741,000 3,244,603 3,375,209 Sobeys Inc. 6.06% Lor 27/35 1,806,000 1,472,8479 1,275,411 Spirit AeroSyste	·			
Royal Bank of Canada 2.54% Jun 29/85** 2,360,000 1,532,446 2,463,090 Scotia Capital Inc. Canadian Mortgage Pools 1.64% Dec 01/26 3,842,314 3,830,010 3,828,399 Scotia Capital Inc. Canadian Mortgage Pools 1.51% Jun 01/27 15,061,000 15,018,900 15,018,900 Shaw Communications Inc. 6.75% Nov 09/39 14,357,000 17,690,398 15,347,225 SkyMiles IP Ltd. Term Loan B** 13,688,000 18,176,000 17,533,122 SkyMiles IP Ltd. Term Loan B** 3,780,000 9,376,000 9,210,000 SheV-Lavalin Group Inc. 3.24% Mar 02/23 215,000 3,326,099 2,795,807 Sobeys Inc. 6.06% Oct 29/35 2,743,000 3,326,099 2,795,807 Sobeys Inc. 5.79% Oct 0.6/36 3,114,000 3,387,566 2,600,444 Spirit AeroSystems, Inc. 5.50% and 15/25** 1,860,000 2,491,000 3,244,463 3,373,565 Spirit AeroSystems, Inc. 5.50% and 15/25** 1,080,000 1,949,811 2,218,817 Spirit AeroSystems, Inc. 5.50% and 15/25** 1,084,000 1,295,297 1,108,000 Spirit AeroSystems, Inc. 4.60% Jun 15/28** 9,566,000 10,940,811	•		, ,	
Scotia Capital Inc. Canadian Mortgage Pools 1.64% Dec 01/26 3.842,314 3.838,010 3.828,399 Scotia Capital Inc. Canadian Mortgage Pools 1.35% Apr 01/27 10,303,548 10,286,135 10,237,697 Scotia Capital Inc. Canadian Mortgage Pools 1.31% Jun 01/27 15,610,000 15,018,380 15,018,380 Shaw Communications Inc. 6.75% Nov 09/39 13,435,000 17,690,398 15,347,225 SkyMiles IP Ltd. Term Loan B** 13,688,000 18,176,000 21,500 SNC-Lavalin Group Inc. 3.246% Mar 02/23 215,000 9,376,000 9,216,000 Sobeys Inc. 6.06% Oct 29/35 2,743,000 3,326,299 2,795,867 Sobeys Inc. 6.06% Oct 29/35 2,743,000 3,366,692 3,000,000 Sobeys Inc. 6.06% Oct 29/35 2,743,000 3,375,606 2,600,544 Sobeys Inc. 6.06% Oct 29/35 2,741,000 3,376,609 3,000,500 Sobeys Inc. 6.06% Oct 29/35 2,741,000 3,375,606 2,600,544 Spirit AeroSystems, Inc. 598 Jun 15/23** 2,791,000 3,444,63 3,373,336 Spirit AeroSystems, Inc. 500% Apr 15/25** 10,604,000 1,295,479 1,108,000	·			
Scotia Capital Inc. Canadian Mortgage Pools 1,65% Apr 01/27 10,303,548 10,286,135 10,257,697 Scotia Capital Inc. Canadian Mortgage Pools 1,31% Jun 01/27 15,061,000 15,018,890 15,018,890 Shaw Communications Inc. 6,75% Nov 09/39 14,357,000 17,690,398 15,347,225 Skyklies IP Ld. Term Loan B** 13,688,000 18,176,000 21,053 213,416 SNC-Lavalin Group Inc. 3,24% Mar 02/23 215,000 9,376,000 9,210,804 SNC-Lavalin Group Inc. 3,80% Aug 19/24 9,376,000 9,376,000 9,210,804 Sobeys Inc. 6,60% Oct 29/35 2,743,000 3,366,692 2,080,000 Sobeys Inc. 6,60% Oct 29/35 3,114,000 3,696,692 2,090,504 Spirit AeroSystems, Jon. 3,99% Jun 15/23** 2,791,000 3,244,63 3,373,536 Spirit AeroSystems, Inc. 3,99% Jun 15/25** 10,680,00 4,412,847 2,175,641 Spirit AeroSystems, Inc. 3,89% Jun 15/26** 10,040,00 1,295,297 1,108,906 Spirit AeroSystems, Inc. 3,89% Jun 15/26** 10,040,00 1,295,297 1,08,906 Spirit AeroSystems, Inc. 3,80% Aug 15/28** 2,910 3,764,307<	•			
Scotia Capital Inc. Canadian Mortgage Pools 1.31% Jun 01/27 15,018,000 15,018,908 15,018,908 Shaw Communications Inc. 6.75% Nov 09/39 14,357,000 17,690,308 15,347,225 SkyMiles IP Ltd. Term Loan B** 13,688,000 10,6653 213,416 SkyL-Lavalin Group Inc. 3.80% Aug 19/24 9,376,000 9,376,000 9,210,804 Sobeys Inc. 6.06% Oct 29/35 2,743,000 3,326,209 2,795,867 Sobeys Inc. 6.06% Oct 06/36 3,114,000 3,887,566 2,600,548 Sobeys Inc. 6.06% Jun 07/40 2,414,000 3,887,566 2,600,544 Spirit AeroSystems, Inc. 3.59% Jun 15/23** 1,068,000 2,491,008 2,218,817 Spirit AeroSystems, Inc. 5.50% Jan 15/25** 1,063,000 1,284,909 2,218,817 Spirit AeroSystems, Inc. 3.69% Jun 15/26** 1,004,000 1,282,909 1,118,006 Spirit AeroSystems, Inc. 3.69% Jun 15/26** 1,004,000 1,292,909 1,118,006 Spirit AeroSystems, Inc. 3.69% Jun 15/26** 1,004,000 1,094,011 9,111,000 Spirit AeroSystems, Inc. 3.60% Jun 15/26** 3,225,000 3,764,307 3,752,09 <tr< td=""><td></td><td></td><td></td><td></td></tr<>				
Shaw Communications Inc. 6.75% Nov 09/39 14,357,000 17,690,398 15,347,225 Skylkiles IP Ltd. Term Loan B** 13,688,000 18,176,006 17,553,122 SNC-Lavallin Group Inc. 3.24% Mar 02/23 215,000 20,760,00 9,376,000 9,210,804 SNC-Lavallin Group Inc. 3.80% Aug 19/24 29,758,000 9,376,000 9,376,000 9,210,804 Sobeys Inc. 6.06% Oct 29/35 2,743,000 3,366,909 2,095,867 Sobeys Inc. 6.06% Jun 07/40 2,414,000 3,696,902 3,080,500 Spirit AeroSystems, Inc. 3,95% Jun 15/25*** 1,860,000 2,491,098 2,218,817 Spirit AeroSystems, Inc. 7,50% Apr 15/25*** 10,638,000 14,728,479 12,756,411 Spirit AeroSystems, Inc. 3,85% Jun 15/26** 1,004,000 1,295,297 1,112,266 Spirit AeroSystems, Inc. 3,85% Jun 15/26** 9,566,000 10,944,811 1,911,206 Spirit AeroSystems, Inc. 3,85% Jun 15/28** 2,985,000 3,764,307 3,752,995 Spy Hill Power IP Series A 4,14% Mar 31/36 242,903 2,663,48 232,118 Strait Crossing Development Inc. 6,17% Sep 15/31 1,972,32				
SkyMiles IP Ltd. Term Loan B** 13,688,000 18,176,006 17,553,128 SNC-Lavalin Group Inc. 3,24% Mar 02/23 215,000 210,653 213,416 SNC-Lavalin Group Inc. 3,80% Aug 19/24 9,376,000 9,376,000 9,270,800 Sobeys Inc. 6,66% Oct 29/35 2,743,000 3,326,209 2,795,800 Sobeys Inc. 6,66% Lot 29/35 3,114,000 3,696,692 3,000,000 Sobeys Inc. 6,64% Jun 07/40 2,414,000 3,875,66 2,600,544 Spirit AeroSystems, Inc. 3,95% Jun 15/23** 2,791,000 3,244,463 3,373,36 Spirit AeroSystems, Inc. 7,50% Apr 15/25** 1,063,000 4,728,479 1,756,411 Spirit AeroSystems, Inc. 3,85% Jun 15/26** 1,004,000 1,295,297 1,108,000 Spirit AeroSystems, Inc. 4,60% Jun 15/28** 9,566,000 10,940,811 9,111,200 Spirit AeroSystems, Inc. 5,50% Apr 15/25** 1,004,000 1,295,297 1,108,000 Spirit AeroSystems, Inc. 4,60% Jun 15/28** 2,985,000 10,940,811 9,111,200 Spirit AeroSystems, Inc. 5,00% Apr 15/25** 1,292,000 3,000 3,000 1,921,200				
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TELUS Communications Inc. 8.80% Sep 22/25 2,312,000 3,307,607 2,587,427 TELUS Corporation 4.70% Mar 06/48 1,455,000 1,664,491 1,252,521 The Bank of Nova Scotia 1.83% Aug 04/26 18,242,000 18,242,000 17,550,263 The Bank of Nova Scotia 3.70% Jul 27/81 14,369,000 14,369,998 12,098,129 The Bank of Nova Scotia 0.93% Aug 31/85** 3,790,000 3,128,165 4,066,825 The Boeing Company 2.20% Feb 04/26** 10,698,000 13,640,584 12,424,909 The Boeing Company 3.10% May 01/26** 2,466,000 3,249,165 2,975,542 The Boeing Company 2.70% Feb 01/27** 3,800,000 5,015,933 4,368,692	Suncor Energy Inc. 4.34% Sep 13/46	783,000	829,260	641,002
TELUS Corporation 4.70% Mar 06/48 1,455,000 1,664,491 1,252,521 The Bank of Nova Scotia 1.83% Aug 04/26 18,242,000 18,242,000 17,550,263 The Bank of Nova Scotia 3.70% Jul 27/81 14,369,000 14,369,998 12,098,129 The Bank of Nova Scotia 0.93% Aug 31/85** 3,790,000 3,128,165 4,066,825 The Boeing Company 2.20% Feb 04/26** 10,698,000 13,640,584 12,424,909 The Boeing Company 3.10% May 01/26** 2,466,000 3,249,165 2,975,542 The Boeing Company 2.70% Feb 01/27** 3,800,000 5,015,933 4,368,692	Suncor Energy Inc. 3.95% Mar 04/51	9,546,000	9,311,254	7,175,847
The Bank of Nova Scotia 1.83% Aug 04/26 18,242,000 18,242,000 17,550,263 The Bank of Nova Scotia 3.70% Jul 27/81 14,369,000 14,369,998 12,098,129 The Bank of Nova Scotia 0.93% Aug 31/85** 3,790,000 3,128,165 4,066,825 The Boeing Company 2.20% Feb 04/26** 10,698,000 13,640,584 12,424,909 The Boeing Company 3.10% May 01/26** 2,466,000 3,249,165 2,975,542 The Boeing Company 2.70% Feb 01/27** 3,800,000 5,015,933 4,368,692	TELUS Communications Inc. 8.80% Sep 22/25	2,312,000	3,307,607	2,587,427
The Bank of Nova Scotia 3.70% Jul 27/81 14,369,000 14,369,998 12,098,129 The Bank of Nova Scotia 0.93% Aug 31/85** 3,790,000 3,128,165 4,066,825 The Boeing Company 2.20% Feb 04/26** 10,698,000 13,640,584 12,424,909 The Boeing Company 3.10% May 01/26** 2,466,000 3,249,165 2,975,542 The Boeing Company 2.70% Feb 01/27** 3,800,000 5,015,933 4,368,692	TELUS Corporation 4.70% Mar 06/48	1,455,000	1,664,491	1,252,521
The Bank of Nova Scotia 0.93% Aug 31/85** 3,790,000 3,128,165 4,066,825 The Boeing Company 2.20% Feb 04/26** 10,698,000 13,640,584 12,424,909 The Boeing Company 3.10% May 01/26** 2,466,000 3,249,165 2,975,542 The Boeing Company 2.70% Feb 01/27** 3,800,000 5,015,933 4,368,692	The Bank of Nova Scotia 1.83% Aug 04/26	18,242,000	18,242,000	17,550,263
The Boeing Company 2.20% Feb 04/26** 10,698,000 13,640,584 12,424,909 The Boeing Company 3.10% May 01/26** 2,466,000 3,249,165 2,975,542 The Boeing Company 2.70% Feb 01/27** 3,800,000 5,015,933 4,368,692	The Bank of Nova Scotia 3.70% Jul 27/81	14,369,000	14,369,998	12,098,129
The Boeing Company 3.10% May 01/26** 2,466,000 3,249,165 2,975,542 The Boeing Company 2.70% Feb 01/27** 3,800,000 5,015,933 4,368,692	The Bank of Nova Scotia 0.93% Aug 31/85**	3,790,000	3,128,165	4,066,825
The Boeing Company 2.70% Feb 01/27** 3,800,000 5,015,933 4,368,692	The Boeing Company 2.20% Feb 04/26**	10,698,000	13,640,584	12,424,909
	The Boeing Company 3.10% May 01/26**	2,466,000	3,249,165	2,975,542
The Boeing Company 6.88% Mar 15/39** 1,319,000 2,083,221 1,783,425	The Boeing Company 2.70% Feb 01/27**	3,800,000	5,015,933	4,368,692
	The Boeing Company 6.88% Mar 15/39**	1,319,000	2,083,221	1,783,425

Issuer/Description	Shares/Units/Par Value		Cost		Carrying Value
The Empire Life Insurance Company 3.63% Apr 17/81	2,870,000		2,870,000		2,495,660
The Goldman Sachs Group, Inc. 3.20% Nov 29/23**	3,020,000		4,134,858		3,901,846
The Goldman Sachs Group, Inc. 2.18% Apr 29/25	11,928,000		11,933,598		11,641,012
The Hertz Corporation 5.00% Dec 01/29**	4,850,000		6,104,646		4,845,349
The Hertz Corporation Escrow 6.25% Oct 15/22**	2,955,000		-		57,055
The Hertz Corporation Escrow 5.50% Oct 15/24**	7,339,000		-		141,701
The Hertz Corporation Escrow 7.13% Aug 01/26**	3,275,000		-		282,781
The Hertz Corporation Escrow 6.00% Jan 15/28**	6,309,000		-		527,861
The Hertz Corporation Term Loan B**	3,460,848		4,216,143		4,208,185
The Hertz Corporation Term Loan C**	657,000		800,385		798,873
The Toronto-Dominion Bank 2.99% Jun 28/23	7,961,000		7,943,996		7,984,754
The Toronto-Dominion Bank 3.60% Oct 31/81	17,886,000		17,859,717		15,039,652
The Toronto-Dominion Bank Canadian Mortgage Pools 1.57% Oct 01/26	2,948,656		2,940,076		2,931,613
The Walt Disney Company 3.06% Mar 30/27	8,005,000		8,143,967		7,517,707
Toyota Credit Canada Inc. 1.27% Jul 22/24	2,719,000		2,670,892		2,561,741
Toyota Credit Canada Inc. 2.31% Oct 23/24	4,155,000		4,210,984		3,975,674
TransCanada Pipelines Limited 2.57% Jun 09/24	12,277,000		12,280,154		12,114,902
TransCanada Pipelines Limited 8.29% Feb 05/26	250,000		325,670		275,708
TransCanada Pipelines Limited 6.28% May 26/28	700,000		875,994		734,597
TransCanada Pipelines Limited 6.89% Aug 07/28	1,098,000		1,399,571		1,187,819
TransCanada Pipelines Limited 4.33% Sep 16/47	12,200,000		12,474,744		9,734,684
TransCanada Pipelines Limited 4.18% Jul 03/48	6,034,000		6,242,971		4,679,812
TransCanada Pipelines Limited 3.62% May 15/67**	21,947,000		24,257,709		20,750,321
Transcontinental Inc. 2.28% Jul 13/26	11,000,000		11,000,000		9,938,493
University Health Network 5.64% Dec 08/22	172,091		193,068		173,708
University of Ontario Institute of Technology 6.35% Oct 15/34	1,159,844		1,362,735		1,232,287
Verizon Communications Inc. 2.51% May 15/25**	1,600,000		2,107,469		2,048,342
Videotron Ltd. 5.63% Jun 15/25	3,239,000		3,388,186		3,199,930
Videotron Ltd. 4.50% Jan 15/30	5,418,000		5,418,000		4,621,949
Westcoast Energy Inc. 8.85% Jul 21/25	731,000		966,440		812,206
WTH Car Rental ULC Series 2018-1 Cl. A 3.28% Jul 20/23	931,000		968,352		923,846
WTH Car Rental ULC Series 2019-1 2.78% Jan 20/25	4,973,000		5,012,269		4,830,544
			1,568,908,978		1,431,738,067
Short Term Investments: (3.71%)					
Government of Canada 1.02% Aug 01/22	55,555,000	\$	55,501,591	\$	55,502,693
Government of Canada 1.38% Aug 04/22	240,000		239,684		239,684
Government of Canada 1.35% Aug 18/22	627,000		625,873		625,873
Government of Canada 1.45% Sep 01/22	540,000		538,647		538,647
Government of Canada 1.89% Sep 15/22	185,000		184,253		184,253
Government of Canada 2.07% Sep 29/22	484,000		481,520		481,520
Government of Canada 2.16% Oct 13/22	30,000		29,815		29,815
Government of Canada 1.79% Feb 01/23	10,000,000		9,854,564		9,854,564
Government of Canada 2.07% Nov 01/22	5,400,000		5,362,844		5,362,844
Province of Ontario Generic Coupon Strip 0.00% Dec 02/23	2,000,000		1,968,694		1,909,253
United States Treasury Bill 1.04% Aug 25/22**	989,000		1,247,432		1,271,000
United States Treasury Bill 1.73% Oct 06/22**	258,000		331,804		330,558
			76,366,721		76,330,704
Total Investments: 99.49%		\$	2,117,867,733	\$	2,046,148,241
i Otai ilivestillelits. 77.4770		7	2,117,007,733	Ţ	2,U4U, 140,24 l

Issuer/Description	Shares/Units/Par Value	Cost	Carrying Value
Forward currency contracts: (-0.34%) (Note 10)			(7,053,620)
Other Net Assets (Liabilities): 0.85%			17,578,642
Net Assets: 100%		\$	2,056,673,263

See accompanying notes to financials statements *Indicates par value denominated in GBP **Indicates par value denominated in USD

COMPASS CONSERVATIVE BALANCED PORTFOLIO STATEMENTS OF FINANCIAL POSITION (UNAUDITED) AS AT

		June 30, 2022	C	ecember 31, 2021
		(Unaudited)		
Assets				
Current assets				
Investments (Note 11)	\$	5,834,749,797	\$	6,801,684,046
Cash		26,541,426		60,970,888
Amount receivable for units issued		3,982,435		8,491,915
Amount receivable for securities sold		1,134,628		47,478
Dividends and distributions receivable		4,812,094		5,640,201
Interest receivable		34,664,462		29,921,245
Other assets		51,426		-
Amount receivable on open forward contracts (Note 10)		1,447,864		406,952
Total Assets		5,907,384,132		6,907,162,725
Liabilities				
Current liabilities				
Amount payable for securities purchased		10,116,938		38,482,120
Amount payable on open forward contracts (Note 10)		17,373,200		2,355,804
Amount payable for units redeemed		3,819,439		4,621,964
Accrued expenses		4,006,471		1,861,769
Total liabilities excluding net assets attributable to holders of redeemable units		35,316,048		47,321,657
Net assets attributable to holders of redeemable units	\$	5,872,068,084	\$	6,859,841,068
Net assets attributable to holders of redeemable units, Series A	\$	2,046,961,226	\$	2,447,602,444
Redeemable units outstanding, Series A		122,607,078		128,228,767
Net assets attributable to holders of redeemable units per unit, Series A	\$	16.70	\$	19.09
Net assets attributable to holders of redeemable units, Series O	\$	1,682,539,128	\$	1,961,886,530
		95,875,358		98,547,450
Redeemable units outstanding, Series O			٠	19.91
Redeemable units outstanding, Series O Net assets attributable to holders of redeemable units per unit, Series O	\$	17.55	\$	15.51
•	\$	17.55 2,142,562,876	\$	2,450,352,094
Net assets attributable to holders of redeemable units per unit, Series O	•		•	
Net assets attributable to holders of redeemable units per unit, Series O Net assets attributable to holders of redeemable units, Series F1	•	2,142,562,876	•	2,450,352,094
Net assets attributable to holders of redeemable units per unit, Series O Net assets attributable to holders of redeemable units, Series F1 Redeemable units outstanding, Series F1	\$	2,142,562,876 124,703,854	\$	2,450,352,094 125,321,998
Net assets attributable to holders of redeemable units per unit, Series O Net assets attributable to holders of redeemable units, Series F1 Redeemable units outstanding, Series F1 Net assets attributable to holders of redeemable units per unit, Series F1	\$	2,142,562,876 124,703,854 17.18	\$	2,450,352,094 125,321,998

See accompanying notes to financial statements

On Behalf of the Board of Directors of ATB Investment Management Inc.

(signed) "Brett Kimak"

(signed) "Cheryl Brodhagen"

Brett Kimak, President

Cheryl Brodhagen, CFO

ATB Investment Management Inc.

ATB Investment Management Inc.

^{**}Series P start date of June 6, 2022

COMPASS CONSERVATIVE BALANCED PORTFOLIO STATEMENTS OF COMPREHENSIVE INCOME FOR THE SIX-MONTH PERIODS ENDED JUNE 30, 2022 AND 2021 (UNAUDITED)

		2022	202
Income			
Net gain (loss) on investments			
Dividend Income	\$	15,511,605	\$ 13,702,998
Income distribution from underlying funds		7,254,770	6,276,519
Interest for distribution purposes		73,523,726	74,349,469
Management fee distribution from underlying funds		343,978	389,48
Net realized gain on sale of investments		69,742,675	95,021,42
Net change in unrealized appreciation (depreciation) on investments		(952,073,796)	79,234,84
Capital gain distribution from underlying funds		-	81,74
Net gain (loss) on investments		(785,697,042)	269,056,47
Net gain (loss) on derivatives			
Net realized gain (loss) on forward contracts		(3,638,964)	88,927,56
Net change in unrealized depreciation on forward contracts		(13,976,484)	(50,752,86
Net gain (loss) on derivatives		(17,615,448)	38,174,70
		(17,013,110)	30,17 1,70
Other Income		(740.011)	705 70
Net realized gain (loss) on foreign currency transactions		(749,011)	785,79
Net change in unrealized appreciation on foreign currency translations		874,865	556,76
Other Income		125,854	1,342,55
Total Income (loss) (net)		(803,186,636)	308,573,73
Expenses			
Management fees (Note 5)		24,300,151	24,931,59
Administration expense (Note 8)		150,500	116,22
Independent review committee fees (Note 8)		3,521	4,16
Transfer agent expense		782,498	728,44
Audit fees		56,399	48,60
Legal fees		5,011	7,17
Custodian fees		355,200	292,00
Securityholder reporting fees		176,322	162,46
Miscellaneous expenses		55	5
Bank charges		458	1,03
Withholding taxes		901,539	556,91
Transaction costs (Note 7)		546,549	346,62
Total Expenses		27,278,203	27,195,30
Increase (decrease) in net assets attributable to holders of redeemable units		(830,464,839)	281,378,43
Increase (decrease) in net assets attributable to holders of redeemable units per Series			
Series A	\$	(301,416,591)	\$ 97,361,78
Series O		(229,485,628)	83,159,99
Series F1		(299,562,474)	100,856,65
Series P	\$	(146)	
Total increase (decrease) in net assets attributable to holders of redeemable units	<u> </u>	(830,464,839)	281,378,43
		(830,404,839)	201,376,43
Weighted average number of redeemable units per Series		125.000.101	1000707
Series A		125,866,161	126,276,70
Series O		97,112,177	85,936,42
Series F1		126,318,509	114,434,31
Series P		500	
Increase (decrease) in net assets attributable to holders of redeemable units per unit per Series		(2.22)	
Series A	\$	(2.39)	\$ 0.7
Series O	\$	(2.36)	\$ 0.9
Series F1	\$	(2.37)	\$ 0.8

COMPASS CONSERVATIVE BALANCED PORTFOLIO STATEMENTS OF COMPREHENSIVE INCOME

	2022	2021
Series P	\$ (0.29)	\$ -

See accompanying notes to financial statements

^{**}Series P start date of June 6, 2022

COMPASS CONSERVATIVE BALANCED PORTFOLIO STATEMENTS OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE UNITS FOR THE SIX-MONTH PERIODS ENDED JUNE 30, 2022 AND 2021 (UNAUDITED)

	2022	202
Net assets attributable to holders of redeemable units, beginning of period		
Series A	\$ 2,447,602,444	\$ 2,350,260,12
Series O	\$ 1,961,886,530	\$ 1,569,062,43
Series F1	\$ 2,450,352,094	\$ 2,104,770,22
Series P	\$ -	\$
Increase (decrease) in net assets attributable to holders of redeemable units		
Series A	(301,416,591)	97,361,78
Series O	(229,485,628)	83,159,99
Series F1	(299,562,474)	100,856,6
Series P	(146)	,
Distributions to holders of redeemable units from:	(1.12)	
Net Investment Income		
Series A	(858)	
Series O	(141)	
Series F1	-	
Series P	-	
Capital gains Capital gains		
Series A	-	
Series O	-	
Series F1	-	
Series P	-	
Return of capital		
Series A	-	
Series O	_	
Series F1	-	
Series P		
Redeemable unit transactions:		
Proceeds for redeemable units issued	107.010.100	276 240 2
Series A	187,848,190	276,318,2
Series O	95,626,239	287,178,0
Series F1	237,904,358	392,311,6
Series P	5,000	
Reinvestment of distributions to holders of redeemable units		
Series A	858	
Series O	141	
Series F1	-	
Series P	-	
Payments for redeemable units redeemed		
Series A	(287,072,817)	(276,452,64
Series O	(145,488,013)	(130,615,20
Series F1	(246,131,102)	(272,039,30
Series P	(240,131,102)	(272,039,30
Jeries F		
Net assets attributable to holders of redeemable units, end of period		
Series A	\$ 2,046,961,226	\$ 2,447,487,48
Series O	\$ 1,682,539,128	\$ 1,808,785,2
Series F1	\$ 2,142,562,876	\$ 2,325,899,1
Series P	\$ 4,854	\$
	 ·	
Redeemable units outstanding, beginning of period		
Series A	128,228,767	126,425,3
Series O	98,547,450	81,252,7
Series F1	125,321,998	111,195,1
Series P	-	
Redeemable units issued		
Series A	10,437,005	14,636,5
Series O	5,157,468	14,648,6
Series F1	12,812,168	20,361,5
Series P	500	
Reinvested from distributions to holders of redeemable units	500	
Series A	45	
	45	

COMPASS CONSERVATIVE BALANCED PORTFOLIO STATEMENTS OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE UNITS FOR THE SIX-MONTH PERIODS ENDED JUNE 30, 2022 AND 2021 (UNAUDITED)

	2022	2021
Series F1	-	-
Series P	-	-
Redeemable units redeemed		
Series A	(16,058,739)	(14,649,011)
Series O	(7,829,567)	(6,659,571)
Series F1	(13,430,312)	(14,112,871)
Series P	-	-
Redeemable units outstanding, end of period		
Series A	122,607,078	126,412,929
Series O	95,875,358	89,241,776
Series F1	124,703,854	117,443,831
Series P	500	-

See accompanying notes to financial statements

^{**}Series P start date of June 6, 2022

COMPASS CONSERVATIVE BALANCED PORTFOLIO STATEMENTS OF CASH FLOWS FOR THE SIX-MONTH PERIODS ENDED JUNE 30, 2022 AND 2021 (UNAUDITED)

	 2022	2021
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	\$ (830,464,839)	\$ 281,378,431
Adjustments for:		
Net unrealized foreign exchange gain on cash	(44,815)	(146,303)
Non-cash distributions from underlying funds	(1,316,654)	(1,769,534)
Proceeds from sale of investments	1,221,332,388	1,314,300,807
Purchase of investments	(1,163,764,198)	(1,702,597,689)
Net realized gain on sale of investments	(69,742,675)	(95,021,420)
Net change in unrealized (appreciation) depreciation on investments	952,073,796	(79,234,841)
Net change in unrealized appreciation on forward contracts	13,976,484	50,752,862
Dividend income, net of withholding taxes	(14,610,066)	(13,146,079)
Dividend received, net of withholding taxes	15,438,173	11,331,964
Interest for distribution purposes	(73,523,268)	(74,348,436)
Interest received	68,780,051	76,913,972
Amortization income	(1,095,740)	(310,633)
	(1,033), 10)	(,,
	117,038,637 2,093,276	
Net change in non-cash working capital	117,038,637 2,093,276	(231,896,899) 2,549,646
	117,038,637	(231,896,899) 2,549,646
Net change in non-cash working capital	117,038,637 2,093,276	(231,896,899) 2,549,646
Net change in non-cash working capital Net Cash from (used in) operating activities Cash flows from (used in) financing activities	117,038,637 2,093,276	(231,896,899) 2,549,646 (229,347,253)
Net change in non-cash working capital Net Cash from (used in) operating activities	2,093,276 119,131,913	(231,896,899)
Net change in non-cash working capital Net Cash from (used in) operating activities Cash flows from (used in) financing activities Proceeds from sale of redeemable units*	2,093,276 119,131,913	(231,896,899) 2,549,646 (229,347,253) 574,691,326
Net change in non-cash working capital Net Cash from (used in) operating activities Cash flows from (used in) financing activities Proceeds from sale of redeemable units*	2,093,276 119,131,913	(231,896,899) 2,549,646 (229,347,253) 574,691,326 (4,158,290)
Net change in non-cash working capital Net Cash from (used in) operating activities Cash flows from (used in) financing activities Proceeds from sale of redeemable units* Distributions to holders of redeemable units, net of reinvested distributions	2,093,276 119,131,913 318,434,614	(231,896,899) 2,549,646 (229,347,253) 574,691,326
Net change in non-cash working capital Net Cash from (used in) operating activities Cash flows from (used in) financing activities Proceeds from sale of redeemable units* Distributions to holders of redeemable units, net of reinvested distributions Payment on redemption of redeemable units*	117,038,637 2,093,276 119,131,913 318,434,614 - (472,040,804)	(231,896,899) 2,549,646 (229,347,253) 574,691,326 (4,158,290) (300,750,825)
Net Cash from (used in) operating activities Cash flows from (used in) financing activities Proceeds from sale of redeemable units* Distributions to holders of redeemable units, net of reinvested distributions Payment on redemption of redeemable units*	117,038,637 2,093,276 119,131,913 318,434,614 (472,040,804) (153,606,190)	(231,896,899) 2,549,646 (229,347,253) 574,691,326 (4,158,290) (300,750,825) 269,782,211
Net change in non-cash working capital Net Cash from (used in) operating activities Cash flows from (used in) financing activities Proceeds from sale of redeemable units* Distributions to holders of redeemable units, net of reinvested distributions Payment on redemption of redeemable units* Net Cash from (used) in financing activities Unrealized foreign exchange gain on cash	117,038,637 2,093,276 119,131,913 318,434,614 - (472,040,804) (153,606,190) 44,815	(231,896,899) 2,549,646 (229,347,253) 574,691,326 (4,158,290) (300,750,825) 269,782,211 146,303

^{*} Proceeds from sale of redeemable units and Payment on redemption of redeemable units for the periods ended June 30, 2022 and 2021 exclude non-cash switches of \$207,453,653 (2021 - \$394,554,419) and \$(207,453,653) (2021 - \$(394,554,419)), respectively.

See accompanying notes to financial statements

^{**}Series P start date of June 6, 2022

COMPASS CONSERVATIVE BALANCED PORTFOLIO SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2022 (UNAUDITED)

Issuer/Description	Shares/Units/Par Value	Cost	Carrying Value
Equities: (17.13%)			
A.O. Smith Corporation	45,030	\$ 3,140,710	\$ 3,169,396
Abbott Laboratories	17,605	2,552,798	2,462,135
Accenture PLC Cl. A	14,745	4,419,196	5,269,731
Admiral Group PLC	103,612	4,918,988	3,643,147
Adobe Inc.	4,653	2,866,547	2,192,458
Adyen NV	1,763	3,677,468	3,300,870
Agnico Eagle Mines Limited	26,362	2,181,998	1,553,249
Air Liquide SA	26,690	4,634,270	4,612,667
Alibaba Group Holding Limited	145,900	3,580,088	2,678,174
Alimentation Couche-Tard Inc.	352,990	13,589,665	17,723,628
Allegion PLC	17,955	2,674,352	2,262,633
Allfunds Group PLC	206,220	3,572,833	2,047,365
Alphabet Inc. Cl. C	6,153	12,477,449	17,324,914
Altus Group Limited	3,435	94,028	153,167
Amazon.com, Inc.	60,000	9,418,487	8,202,811
American Electric Power Company, Inc.	22,340	2,376,395	2,758,855
AmerisourceBergen Corporation Cl. A	21,550	3,192,896	3,924,536
AMETEK, Inc.	57,010	7,504,962	8,064,088
Amphenol Corporation Cl. A	157,747	12,194,358	13,072,484
Andlauer Healthcare Group Inc. Sub. Voting	9,878	315,679	432,064
Antin Infrastructure Partners SA	21,643	806,233	657,465
Aon PLC Cl. A	38,511	12,274,769	13,368,404
AptarGroup, Inc.	34,665	5,137,486	4,605,312
Arthur J. Gallagher & Co.	45,696	7,203,023	9,589,995
Ashtead Group PLC	63,279	5,399,523	3,409,852
ASML Holding NV	2,375	2,090,106	1,460,401
ASSA ABLOY AB Series B	79,816	2,452,382	2,182,382
AstraZeneca PLC	36,183	5,947,430	6,123,110
AutoStore Holdings Ltd.	892,292	3,942,661	1,632,518
AVEVA Group PLC	58,175	2,315,172	2,051,897
Azelis Group NV	129,002	4,578,025	3,633,403
BAE Systems PLC	48,766	618,084	634,371
Bank of Montreal	137,580	12,340,527	17,029,652
BCE Inc.	47,571	2,821,072	3,009,817
Becton, Dickinson and Company	33,988	10,795,915	10,785,528
Bio-Rad Laboratories, Inc. Cl. A	3,032	2,187,152	1,931,881
Bird Construction Inc.	341,342	6,817,518	2,549,825
Boyd Group Services Inc.	26,936	5,698,713	3,734,946
Bridgepoint Group PLC	231,422	1,417,849	876,083
Brookfield Asset Management Inc. Cl. A	162,405	7,411,632	9,299,310
BRP Inc. Sub. Voting	16,720	1,618,214	1,324,558
Bunzl PLC	241,981	10,465,484	10,309,420
BWX Technologies, Inc.	44,810	2,751,327	3,177,560
Calian Group Ltd.	6,998	301,940	441,294
Canadian Imperial Bank of Commerce	100,675	4,971,736	6,293,194
Canadian National Railway Company	84,973	9,240,680	12,303,241
Canadian Natural Resources, Ltd.	86,990	3,128,953	6,017,098
Canadian Pacific Railway Limited	170,104	10,586,172	15,294,051
Canadian Tire Corporation, Limited Cl. A	60,025	8,444,584	9,748,060
Carrier Global Corporation	80,508	3,102,651	3,695,442
CCL Industries Inc. Cl. B	158,661	8,718,118	9,652,935
CCE maustries inc. Cl. D	130,001	0,/10,118	9,002,935

COM Corporation 9,170 9,170 9,41,381 Clother Communications, Inc. CLA 2,031 2,263,445 1,697,703 Chartwell Retirement Residences 263,499 3,225,863 2,920,700 Chartwell Retirement Residences 263,499 3,225,863 2,920,700 China Conch Formomen Protection Holdings Limited 80,065 465,762 22,838 ClearStream Finery Services Inc. 80,065 465,762 2,938 ClearStream Finery Services Inc. Preferred 11,985 11,987,999 7,990,900 ClearStream Finery Services Inc. Preferred 11,988 11,987,999 7,990,900 ClearStream Finery Services Inc. Preferred 19,082 7,977,900 7,990,900 Clear Clear Company 3,900,427 7,997,900 7,990,900 7,990,900 Composition Cl. A 115,010 6,000,600 3,900,427 7,997,900 7,990,900 7,990,900 7,990,900 7,990,900 7,990,900 7,990,900 7,990,900 7,990,900 7,990,900 7,990,900 7,990,900 7,990,900 7,990,900 7,990,900 7,99	Issuer/Description	Shares/Units/Par Value	Cost	Carrying Value
Charter Communications, Inc. CLA 2,951 2,052,455 2,077,000 Charter Clambroment Protection Including Limited 18,334 24,900 2,023,450 Clinia Conch Venture Holdings Limited 80,065 48,762 2,283,80 Cload Conch Venture Holdings Limited 80,065 48,762 2,783,80 Clead Stream Energy Services Inc. Preferred 11,985 11,108,109 7,900,00 Clead Concept Inc. 5,988 476,108 40,818 Cogreco Inc. 5,988 476,108 40,818 Cognition Service Inc. Preferred 119,101 6,090,656 5,000,600 Comman Group Inc. 19,982 7,077,993 7,000,600 Comman Group Inc. 115,016 6,090,656 5,000,600 Comman Group Inc. 115,016 6,090,656 5,000,600 Company Group Inc. 115,016 6,090,656 5,000,600 Company Group Inc. 115,016 6,090,656 5,000,600 Comman Group Inc. 115,010 5,000,600 5,000,600 Description Service Inc. Preferred 10,300	CDW Corporation	9,170	2,121,974	1,859,779
Chartmell Retirement Residences 268,349 1,355,861 2,992,061 China Conch Environment Protestion Holdings Limited 180,055 48,576 22,289 ClearStream Energy Services Inc. 506,165 23,288 22,838 ClearStream Energy Services Inc. Preferred 11,865 11,987,990 7,900,000 CM Group Inc. CLA 44,833 11,728,713 11,810,000 Copica Inc. 508 47,671,28 7,900,000 Copica Treatment Group Inc. 19,062 2,977,722 7,900,000 Colless International Group Inc. 19,062 8,890,56 5,000,000 Compact Treatment ClA 110,198 8,400,46 2,000,000 Comeast Corporation ClA 110,219 8,400,46 2,000,000 Comeast Corporation Cla 11,212 3,300,48 3,530,000 Converge Technology Solutions Corp. 173,358 1,521,68 3,530,000 Conseriation Solution Corp. 11,212 3,300,000 3,600,000 Design Script Solution Corp. 16,000 3,380,74 3,530,000 Conseriation Solution Sol	CGI Inc.	92,099	9,660,102	9,443,831
China Conch Ventuer holdings Limited 163,544 240,076 144,722 China Conch Ventuer holdings Limited 80,065 48,75.2 22,359 ClearStream Energy Services Inc. 50,665 22,238 2,789 ClearStream Energy Services Inc. Preferred 11,885 11,782,713 11,818,194 Cogno Inc. 5,988 476,108 408,881 Cognosin Technology Solutions Corp. CLA 19,982 7,977,956 7,900,700 Colless International Group Inc. 19,102 2,888,435 5,000,932 Common Strong PLC 10,108 8,004,556 5,000,437 Common Strong PLC 10,108 2,800,436 2,000,267 Common Strong PLC 113,308 5,101,408 3,985,608 Dollar Strong Fechnology Solution Corp. 113,308 3,101,413 3,985,608 DS Group Holdings Limited 19,300 3,101,515 3,985,608 5,072,265 DS Group Holdings Limited 19,300 3,001,115 3,985,608 5,072,265 DS S A S 19,300 3,001,115 3,985,608 5,072,265	Charter Communications, Inc. Cl. A	2,815	2,263,445	1,697,703
Chian Can'd Menture Holdings Limited 80,065 22,268 27,289 ClearSiresm Finery Services Inc. Perfered 11,685 11,987,39 7,590,040 Clear Group Inc. CL A 44,833 11,728,73 11,813,040 Copyco Inc. 5,888 476,100 46,868 Copyco Lon 39,04 39,772,20 7,590,264 Collies International Group Inc. 39,04 28,803,55 5,000,000 Comeast Corporation CL A 115,016 6,809,656 5,000,267 Comeast Corporation CL A 115,016 6,809,656 7,933,320 Comeast Corporation Carp. 113,300 3,800,74 3,800,80 Combiner Corporation 12,29 3,800,80 5,606,658 Del Lord Corporation Carp. 113,300 3,800,74 5,100,20 Del Lord Corporation Carp. 113,300 3,800,74 5,100,20 Di Alle Corporation Carp. 11,72 8,111,11 4,172,39 6,000,20 Di Lie Carpea Corporation Carp. 11,72 8,111,11 1,111,11 1,111,11 1,111,11 1,111,11 <t< td=""><td>Chartwell Retirement Residences</td><td>268,349</td><td>3,235,583</td><td>2,992,091</td></t<>	Chartwell Retirement Residences	268,349	3,235,583	2,992,091
ClearStream Energy Services Inc. Preferred 506,165 232,886 27,890,48 ClearStream Energy Services Inc. Preferred 11,865 11,876,793 7,900,048 Cognolant CLA 4,8483 11,727,731 1,811,800 Cognolant Technology Solutions Corp. CLA 91,982 2,797,966 7,900,680 Collies International Group Inc. 39,042 3,884,351 5,000,693 Commas Corporation CLA 115,016 6,809,665 5,000,492 Compass Group PLC 101,218 2,800,436 2,600,432 Compass Group PLC 11,219 3,300,481 2,800,406 Comerge Technology Solution Corp. 17,366 15,110,481 3,900,406 Destrache Boene A 60,322 3,300,481 5,310,000 Destrache Boene A 10,232 3,300,481 5,310,000 Destrache Boene A 60,323 3,300,481 5,310,000 Dellarame Inc. 11,926 4,125,293 4,937,992 Dellariame Inc. 15,93 3,000,401 1,201,493 Dy Abribullinted 5,95 3,001,41	China Conch Environment Protection Holdings Limited	163,534	249,076	146,472
Class Traum Energy Services Inc Preferred 11,985 11,987,999 7,900,004 CME Group Inc. CL A 44,883 11,728,713 11,813,204 Cogosco Inc. 5,988 476,108 68,681 Cogroup Inc. CL A 91,982 7,977,926 7,990,764 Collies International Group Inc. 30,942 3,884,855 5,000,093 Compas Group PLC 102,198 2,840,346 2,600,267 Combast Group Forder 173,586 1,521,648 80,000,267 Conserge Technology Solution Corp. 173,586 1,521,648 80,000,000 Converge Technology Solution Corp. 173,586 1,521,648 80,000,000 Dear Group Fording Limited 193,000 3,800,003 3,500,000 Dear Group Fording Limited 19,000 4,122,230 4,937,902 Dollar General Corporation 11,000 4,122,230 4,937,902 Dollar General Corporation 11,000 4,122,230 4,937,902 Dollar General Corporation 11,000 4,000 3,000 4,937,902 Dollar General Corporation	China Conch Venture Holdings Limited	80,065	485,762	224,591
CME Group Inc. CI.A 44.831 11,728,713 11,813,040 Cogeo Inc. 5.988 476,108 408,681 Collers International Group Inc. 39,42 3,888,435 5,000,093 Comards Corporation CI.A 115,101 6,000,665 5,000,003 Compass Group PLC 102,109 2,440,343 2,600,007 Constellation Software Inc. 4,152 5,666,488 7,933,926 Converge Technology Solution Corp. 173,866 1,600,488 800,406 DBS Group Holdings Limited 193,100 5,380,433 5,310,020 DBS Group Holdings Limited 193,00 5,380,433 5,310,020 Dellar General Corporation 15,630 4,152,239 4,977,920 Dollar General Corporation 15,030 4,152,239 4,977,920 Dellar Samplar Samplar Samplar Samplar Samplar Samplar Samplar Samplar	ClearStream Energy Services Inc.	506,165	232,836	27,839
Cogno Inc. 5,988 47,010 40,802 Cognizant Technology Solutions Corp. CIA 91,962 7,977,268 7,990,760 Colliers International Group Inc. 30,042 3,888,435 5,000,000 Compass Group PLC 101,016 6,809,565 5,809,427 Compass Group PLC 4,152 6,666,488 7,933,932 Converge Technology Solution Corp. 173,866 1,521,648 980,948 Converge Technology Solution Corp. 173,86 1,521,648 980,948 District Company Company 2,625 3,808,86 8,608,868 District Company 1,612 3,802,48 5,673,265 District Company 1,612 3,803,48 5,673,265 District Company 1,612 4,813,20 4,932,20 District Company 1,612 4,813,20 4,932,20 District Company 1,612 4,932,20 4,932,20 District Company 1,612 4,932,20 4,932,20 District Company 2,612 4,932,20 4,942,20 4,943,20	ClearStream Energy Services Inc. Preferred	11,985	11,987,999	7,990,040
Cognizant Technology Solution Corp. Cl. A 91,962 7,977,266 7,990,764 Collies International Group Inc. 35,962 3,888,435 5,506,098 Compact Copporation C. A 115,016 6,986,56 5,809,427 Compact Sorrop PLC 102,198 2,840,346 2,690,267 Consergle Technology Solution Corp. 173,586 1,512,48 80,406 Danaber Corporation 12,129 3,320,428 3,980,608 DBS Group Holdings Linited 193,100 5,380,73 5,607,308 Delutache Doese AG 26,352 5,380,80 5,673,268 Dollar General Corporation 15,660 4,125,239 4,337,992 DSW AV 16,773 3,999,460 8,839,995 DSW AVS 16,773 3,999,460 3,015,151 Dye Sucham Limited 95,80 3,000,401 2,084,955 Element Fleet Management, Corp. 27,938 82,384 7,660,454 Element Fleet Management, Corp. 27,938 82,384 7,660,454 Element Fleet Management, Corp. 27,938 82,384	CME Group Inc. Cl. A	44,833	11,728,713	11,813,040
Collies International Group Inc. 39,042 3,888,435 5,000,000 Compass Coroparion CLA 115,016 6,809,658 3,009,427 Compass Group PLC 102,198 2,840,436 2,090,267 Convestellation Software Inc. 4,152 5,666,458 7,933,922 Converge Technology Solution Corp. 17,258 1,521,448 809,496 Danaber Corporation 12,129 3,300,488 5,531,000 Deutsche Boerse AG 63,52 5,300,808 5,673,265 Dollar General Corporation 115,63 4,152,33 4,307,909 Dollar General Corporation 15,63 4,152,33 4,301,909 DSV AS 10,72 3,999,400 3,015,155 DSV AS 11,77 3,999,400 3,015,155 Element Fleet Manapement, Corp. 17,75 3,991,401 1,025,699 Element Fleet Manapement, Corp. 26,758 12,121 3,993,401 1,025,699 Element Fleet Manapement, Corp. 26,758 12,213 3,914 1,178,782 Element Fleet Manapement, Corp.	Cogeco Inc.	5,988	476,108	408,681
Comcast Corporation CLA 115,016 6.809,656 5,009,427 Compase Group PLC 102,188 2,840,246 2,000,267 Constrellation Software Inc. 4,152 5,666,488 2,933,932 Converge Technology Solution Corp. 173,586 1,521,648 800,466 Danaber Corporation 19,100 3,300,428 3,580,666 Dist Group Holding United 193,100 3,300,428 5,673,265 Dillar General Corporation 15,632 4,125,239 4,879,929 Dillar General Corporation 119,266 6,203,00 4,879,992 Dillar General Corporation 119,266 6,203,00 3,009,40 DSV AS 10,773 3,099,40 3,015,155 Dye & Durham Limited 95,80 3,009,41 1,025,569 Element Fleet Management, Corp. 57,80 18,21 1,025,569 Element Fleet Management, Corp. 5,531 2,313,41 1,025,569 Element Fleet Management, Corp. 5,531 2,313,41 1,026,599 Element Fleet Management, Corp. 5,531 2,313,41 </td <td>Cognizant Technology Solutions Corp. Cl. A</td> <td>91,982</td> <td>7,977,926</td> <td>7,990,764</td>	Cognizant Technology Solutions Corp. Cl. A	91,982	7,977,926	7,990,764
Compass Group PLC 102,198 2,840,346 2,690,287 Consellation Software Inc. 4,152 5,666,458 7,933,932 Converge Technology Solution Crop. 173,586 1,51,648 80,446 Dansher Corporation 12,129 3,304,248 3,958,068 DBS Group Holdings Limited 193,100 2,307,43 3,100,20 Destacks Decrease AG 2,635 3,888,88 5,673,265 Dollar General Corporation 15,630 4,125,239 4,937,992 Dollar General Corporation 15,630 3,094,10 2,084,955 Elsatts Mark 4 15,630 12,127,10 1,454,955 Elsatts May 2 1,500,950	Colliers International Group Inc.	39,042	3,888,435	5,506,093
Converge Technology Solution Corp. 4,152 5,666,458 7,933,932 Converge Technology Solution Corp. 173,586 1,521,648 890,496 Danaher Corporation 12,129 3,234,028 3,958,068 DBS Group Holdings Limited 193,100 5,800,743 3,310,020 Deutsche Boerse AG 26,352 5,800,886 6,673,265 Dollar General Corporation 119,666 6,813,360 8,839,996 DSV AS 116,773 3,999,460 3,015,155 Dye & Durham Limited 95,860 3,000,41 2,045,555 Element Fleet Management, Corp. 57,083 58,23,84 766,054 Eliberidge Inc. 267,588 12,127,10 14,545,975 Eighplouse Systems Limited 55,531 2,313,475 1,578,746 Eighouse Systems Limited 55,531 2,313,475 1,578,746 Eighouse Systems Limited 75,55 393,13 400,821 Eribridge Inc. 75,55 393,13 400,821 Eribridge Inc. 12,13 3,908,619 3,078,171	Comcast Corporation Cl. A	115,016	6,809,656	5,809,427
Converge Technology Solution Corp. 173,586 1,521,648 8,80,466 Danaher Corporation 12,129 3,200,428 3,58,0068 Deliar Comportation 12,032 5,380,438 3,510,000 Deliar General Corporation 115,030 4,125,239 4,937,992 Diollarama Inc. 119,667 3,909,40 3,015,151 Dye Supham Limited 95,860 3,009,401 2,084,955 Elsaic NV 11,775 1,917 1,925,60 Elsaic PW 11,775 1,917 1,025,605 Elmont Fleet Management, Corp. 57,881 12,127,10 1,525,606 Enbridge Inc. 267,586 12,127,10 1,545,975 Englosus Systems Linited 57,533 2,932,13 1,578,766 Englosus Systems Linited 7,535 2,932,13 40,485 Euglins Scientific SE 1,521,481 3,900,419 1,257,96 Engliss Nama Flancial Corporation 91,38 3,900,419 3,078,17 Ferguson PLC 21,38 3,900,419 3,078,17 Finicos	Compass Group PLC	102,198	2,840,346	2,690,267
Danaher Corporation 12,129 3,320,428 3,958,008 DBS Group Holdings Limited 193,100 3,380,733 3,310,020 Deutsche Boerse AG 26,552 5,380,868 5,673,265 Dollar General Corporation 119,266 6,281,360 8,839,996 DSV AS 119,266 6,281,360 8,839,996 DSV AS 11,775 3,99,400 3,015,155 DSV AS 11,775 1,891,741 1,025,698 Elastic NV 11,175 1,891,741 1,025,698 Element Fleet Management, Corp. 57,083 582,804 7,660,698 Element Fleet Management, Corp. 57,083 12,121,90 1,545,876 Elmotidge Inc. 267,586 12,121,90 1,545,876 Enphouse Systems Limited 55,531 2,313,475 1,578,466 Epirox AB Series A 10,9334 2,965,814 2,182,182 Egyl Limited Moldings Corporation 91,230 1,628,735 2,257,889 Egyl Limited Stance Fine Co SPA 191,50 3,932,411 2,905,181 <	Constellation Software Inc.	4,152	5,666,458	7,933,932
D8S Group Holdings Limited 193,100 5,380,743 5,310,200 Deutsche Boerse AG 26,332 3,580,866 5,673,265 Dollar General Corporation 15,630 4,125,239 4,937,992 DSV AS 16,773 3,999,40 3,015,155 Dye & Durham Limited 95,860 3,009,41 2,024,555 Element Fleet Management, Corp. 57,883 18,217,10 1,456,576 Elmoth Glein. 267,386 12,127,10 1,456,576 Enphouse Systems Limited 267,386 12,127,10 1,578,766 Enghouse Systems Limited 7,533 239,213 40,648 Enghouse Systems Limited 7,533 239,213 40,620,118 Eurofice Scientific SE 40,10 3,090,49 3,078,178 Eurofice Scientific SE 191,31 3,930,41 3,078,178 Ferguson PLC 21,31 3,930,41 3,078,178 Fines Scientific SE 191,51 3,332,41 3,078,178 Fines Scientific SE 191,51 3,332,41 3,078,178 Fines	Converge Technology Solution Corp.	173,586	1,521,648	890,496
Delustche Boerse AG 26,352 5,380,886 5,673,268 Dollar General Corporation 15,630 4,125,29 4,937,992 Dollar Comparation 119,66 6,281,360 8,839,960 DSV A/S 16,773 3,999,40 2,018,155 Dye Durham Limited 95,860 1,009,01 2,084,955 Elsatic NV 11,775 1,091,01 1,025,695 Element Fleet Management, Corp. 267,586 12,127,10 14,545,975 Elmented Fleet Management, Corp. 267,586 12,127,10 14,545,975 Elphick QB Scries A 109,83 2,932,31 40,600,81 Elphick AB Series A 109,83 2,952,81 40,620,18 Elylic AB Scries A 10,10 5,299,21 40,620,18 Elylic AB Scries A 10,10 5,299,21 40,620,18 Elylic AB Scries A 10,10 3,980,18 3,078,17 Elylic AB Scries A 11,13 3,980,18 3,078,17 Fine Station Hindric Corporation 148,18 2,952,18 4,042,22 Finis Ast	Danaher Corporation	12,129	3,320,428	3,958,068
Dollar General Corporation 15,600 4,125,239 4,937,902 Dollar ma Inc. 119,266 6,281,360 8,839,996 DSV A/S 16,773 3,994,00 2,018,155 Dye & Durham Limited 95,860 3,009,401 2,048,955 Elastic NV 11,775 1,891,741 1,025,695 Element Fleet Management, Corp. 57,083 582,334 766,094 Elmidge Inc. 267,586 12,127,190 14,545,795 Enghouse Systems Limited 55,531 2,313,475 1,578,746 Epipoc AB Series A 109,834 2,905,814 2,182,918 Eurofins Scientific SF 40,83 2,905,814 2,182,918 Eurofins Scientific SF 40,83 2,905,814 4,042,218 Ferguson PLC 12,13 3,908,191 3,078,171 FinecoBank Banca Fineco SPA 119,13 4,929,123 4,014,223 Finits National Financial Corporation 4,94 1,65,799 163,690 Forti S National Financial Corporation 4,94 1,55,931 3,114,690	DBS Group Holdings Limited	193,100	5,380,743	5,310,020
Dollarama Inc. 119,666 6,81,309 8,839,996 DSV NS 16,773 3,999,400 3,015,155 Dye & Durham Limited 95,660 3,009,401 2,048,055 Elastic NY 11,175 1,191,741 1,02,565,05 Element Fleet Management, Corp. 57,083 58,2384 766,054 Enbridge Inc. 267,586 12,127,190 14,545,975 Enghouse Systems Limited 55,031 2,313,475 1,782,406 Eiglinc. 7,535 239,213 400,485 Eurofins Scientific SE 40,108 5,209,506 4,062,018 Fairfax India Holdings Corporation 91,230 1,028,735 1,278,708 Ferguson PLC 21,381 3,808,819 3,078,171 FinecoBank Banca Fineco SPA 191,510 3,932,421 2,950,150 Fiort Sinc. 166,899 8,671,778 10,155,804 Fiort Sinc. 168,899 8,671,778 10,155,804 FOLTS PETROLUB SE Prefered 2,046 1,513,81 3,20,21 1,197,251 Gulla	Deutsche Boerse AG	26,352	5,380,886	5,673,265
DSV A/S 16,773 3,999.60 3,015,158 Dye & Durham Limited 95,80 3,009,401 2,048,955 Elastic NV 11,752 1,891,741 1,025,558 Element Fleet Management, Corp. 267,083 82,334 76,6054 Einbridge Inc. 267,586 12,127,190 14,545,975 Eingrous & Systems Limited 55,531 231,3475 1,578,46 Eighroc AB Series A 10,081 2,965,814 2,068,181 Egylacy AB Series A 10,081 5,095,931 40,048 Egylacy Bassey 40,081 5,095,931 40,042 Egylacy Bassey 40,081 5,095,931 40,042 Ferguson PLC 21,031 3,980,819 3,043,241 Fine Ling International Inc. 19,151 3,980,819 3,043,221 Fine Insign International Corporation 4,942 165,799 10,363 Find Islam Coll Corporation 4,942 165,799 13,112,40 Forth Isna 4,942 165,799 1,781,22 Forth Isna 4,942 <td>Dollar General Corporation</td> <td>15,630</td> <td>4,125,239</td> <td>4,937,992</td>	Dollar General Corporation	15,630	4,125,239	4,937,992
Dye & Durham Limited 95,860 3,009,401 2,084,955 Elastic NV 11,775 1,891,741 1,025,659 Element Fleet Management, Corp. 57,083 \$82,384 766,056 Enbridge Inc. 27,586 12,127,100 1,545,975 Enplouse Systems Limited 55,531 2,313,475 1,582,784 Epiroc AB Series A 109,834 2,965,814 2,182,118 EQB Inc. 7,535 239,213 400,485 Etyrofins Scientific SE 40,108 5,009,596 406,20,185 Eurofins Scientific SE 40,108 5,009,596 406,20,185 Eighafts Infail Holdings Corporation 91,230 1,628,735 1,257,608 Ferguson PLC 21,381 3,990,819 3,078,171 Fincis Inc. 191,510 3,932,421 2,990,100 Fining International Inc. 14,124 1,65,799 1,615,600 First National Financial Corporation 4,942 1,65,799 1,615,600 First Stational Financial Corporation 1,66,899 8,671,779 1,715,600 <td>Dollarama Inc.</td> <td>119,266</td> <td>6,281,360</td> <td>8,839,996</td>	Dollarama Inc.	119,266	6,281,360	8,839,996
Elastic NV 11,775 1,891,741 1,025,698 Element Fleet Management, Corp. 57,083 582,384 766,054 Enbridge Inc. 67,568 12,127.19 1,454,5705 Enghouse Systems Limited 55,531 23,13,475 1,578,48 Eppiroc AB Series A 109,834 2,965,814 2,182,18 EQB Inc. 7,535 239,213 400,88 Eurofits Scientific SE 40,108 5,209,509 40,60,81 Fairfax India Holdings Corporation 91,230 1,628,735 1,278,700 Ferguson PLC 21,381 3,990,819 3,078,171 FinecoBank Banca Fineco SPA 191,510 3,932,421 2,950,150 Finits National Financial Corporation 4,948 4,991,28 4,014,222 First Stational Financial Corporation 16,689 8,671,77 1,115,580 First Stational Financial Corporation 16,689 8,671,77 1,515,800 FUCHS PETROLUB SE 2,604,220 1,781,822 FUCHS PETROLUB SE Prefered 5,692 1,555,931 1,972,614	DSV A/S	16,773	3,999,460	3,015,155
Element Fleet Management, Corp. 57,083 582,384 76,054 Enbridge Inc. 267,586 12,127,190 14,545,075 Englouse Systems Limited 55,531 2,313,475 1,578,746 Epiroc AB Series A 109,834 2,965,814 2,182,876 EQB Inc. 7,535 239,213 40,048 Eurofins Scientific SE 40,108 5,209,596 4,062,018 Feiguson PLC 21,381 3,980,819 3,078,171 FinecoBank Banca Fineco SPA 191,510 3,980,819 3,078,171 FinecoBank Banca Fineco SPA 191,510 3,932,421 2,950,168 Fining International Inc. 148,811 4,299,128 4,014,223 First National Financial Corporation 4,942 165,799 163,690 Fortis Inc. 166,899 8,671,778 0,155,804 First National Financial Corporation 4,942 165,799 163,602 FUCHS PETROLUB SE 56,692 2,634,220 1,718,102 FUCHS PETROLUB SE Preferred 2,944 1,351,602 1,972,608	Dye & Durham Limited	95,860	3,009,401	2,084,955
Enbridge Inc. 267,586 12,127,190 14,545,975 Enghouse Systems Limited 55,531 2,313,475 1,578,746 Epico AB Series A 109,834 2,965,814 2,182,918 EQB Inc. 7,535 239,213 400,828 Eurofins Scientific SE 40,103 5,205,506 4,062,018 Fairfax India Holdings Corporation 91,230 1,628,735 1,257,689 Ferguson PLC 21,381 3,980,819 3,078,171 FinecoBank Banca Fineco SPA 191,510 393,2421 2,950,150 Fining International Inc. 148,181 4,299,128 4,014,223 First National Financial Corporation 16,682 6,671,779 10,155,804 First National Financial Corporation 13,365 2,330,274 3,111,240 FUCH's PETROLUB SE 56,692 2,634,220 1,781,822 FUCH's PETROLUB SE Preferred 2,404 1,255,383 80,280 Gollada Activewaria 7,804 3,755,804 3,765,804 Gemmab AS 2,745,619 3,755,804 3,765,904	Elastic NV	11,775	1,891,741	1,025,659
Enghouse Systems Limited 55,531 2,313,475 1,578,746 Epiroc AB Series A 109,834 2,965,814 2,182,918 EQB Inc. 7,535 239,213 400,485 Eurofins Scientific SE 40,008 5,209,595 4,002,808 Fairfax India Holdings Corporation 91,230 1,628,735 3,078,171 FinecoBank Banca Fineco SPA 191,510 3,932,421 2,950,150 Finst National Financial Corporation 148,811 4,299,128 4,014,223 First National Financial Corporation 4,942 165,799 163,500 Fortis Inc. 168,999 8,671,789 111,124 FUCHS PETROLUB SE 2,330,274 3,111,240 FUCHS PETROLUB SE Preferred 24,046 1,255,333 862,802 GUI Horgarded Facility Services Inc. 6,892 158,788 314,809 Guidan Activewear Inc. 7,950 2,755,009 2,776,809 Guesay Ltd. 3,233 601,88 31,715,20 Guidan Activewear Inc. 7,950 2,755,009 2,776,609	Element Fleet Management, Corp.	57,083	582,384	766,054
Epiroc AB Series A 109,834 2,965,814 2,182,918 EQB Inc. 7,535 239,213 400,485 Eurofins Scientific SE 40,108 5,209,596 4,062,018 Feirfax India Holdings Corporation 91,230 1,628,733 1,257,689 Ferguson PLC 21,381 3,980,819 3,078,171 FinecoBank Banca Fineco SPA 191,510 3,932,421 2,950,101 Finicip International Inc. 148,181 4,299,128 4,014,223 First National Financial Corporation 4,942 165,799 163,630 Fortis Inc. 166,899 8,671,778 101,558,040 FIL Consulting, Inc. Cl. A 33,365 2,330,274 3,111,240 FUCHS PETROLUB SE 6,692 2,634,229 1,781,822 FUCHS PETROLUB SE Preferred 6,892 1,873,83 314,802 Goll Integrated Facility Services Inc. 7,892 1,875,803 3,776,802 Gollan Activewear Inc. 7,893 9,755,003 3,776,802 Grupp Mexico, SAB de CV Cl. B 448,723 2,746,615 2	Enbridge Inc.	267,586	12,127,190	14,545,975
EQB Inc. 7,535 239,213 400,485 Eurofins Scientific SE 40,108 5,209,596 4,062,018 Fairfax India Holdings Corporation 91,230 1,628,735 1,257,689 Ferguson PLC 21,381 3,908,819 3,078,171 FinecoBank Banca Fineco SPA 191,510 3,932,421 2,500,160 Fining International Inc. 148,181 4,299,128 4,014,223 First National Financial Corporation 4,942 165,799 105,769 Fortis Inc. 166,899 8,671,778 101,558,044 FILC STROLUB SE 56,692 2,634,220 1,781,822 FUCHS PETROLUB SE Preferred 2,404 1,553,333 86,2802 GOL Integrated Facility Services Inc. 6,892 158,733 314,682 Goldan Activewear Inc. 2,874 1,31,607 1,197,251 Group Mexico, SAB de CV Cl. B 448,723 2,746,615 2,407,237 Halm Public Limited Company 10,001 364,433 314,823 HDFC Bank Limited ADR 7,200 5,507,11 5,107,758 </td <td>Enghouse Systems Limited</td> <td>55,531</td> <td>2,313,475</td> <td>1,578,746</td>	Enghouse Systems Limited	55,531	2,313,475	1,578,746
Eurofins Scientific SE 40,108 5,205,568 4,062,018 Fairfax India Holdings Corporation 91,230 1,628,735 1,257,689 Ferguson PLC 21,381 3,980,819 3,078,171 FinecoBank Banca Fineco SPA 191,510 3,932,421 2,550,150 Fining International Inc. 148,181 4,299,128 4,014,223 First National Financial Corporation 4,942 165,799 165,689 Fortis Inc. 166,899 8,671,778 3,111,240 FILC CONSULTING Inc. CL. A 13,365 2,634,220 1,718,122 FUCHS PETROLUB SE 56,692 2,634,220 1,718,122 FUCHS PETROLUB SE Preferred 4,946 1,255,383 862,802 GUI Integrated Facility Services Inc. 6,892 158,733 314,609 Guidan Activewear Inc. 3,932 4,951 1,975,508 2,775,808 Guidan Activewear Inc. 3,233 601,859 317,159 317,159 Guidan Activewear Inc. 48,723 2,766,161 2,407,231 Guidan Active Wear Inc.	Epiroc AB Series A	109,834	2,965,814	2,182,918
Fairfax India Holdings Corporation 91,230 1,628,735 1,257,689 Ferguson PLC 21,381 3,980,819 3,078,171 FinecoBank Banca Fineco SPA 191,510 3,932,421 2,950,150 Finning International Inc. 148,181 4,299,128 4,014,223 First National Financial Corporation 4,942 165,799 163,630 Fortis Inc. 166,899 8,671,778 10,155,804 FIL Consulting, Inc. Cl. A 13,365 2,330,274 3,111,240 FUCHS PETROLUB SE 56,692 2,634,220 1,781,822 FUCHS PETROLUB SE Preferred 24,004 1,255,833 862,802 GOIl Integrated Facility Services Inc. 6,892 15,573 314,802 Genmab AS 2,76 2,755,008 2,776,801 Gildan Activewear Inc. 3,233 601,858 317,157 Grupo Mexico, SAB de CV Cl. B 448,723 2,766,615 2,407,237 Halma Public Limited Company 10,001 364,433 314,823 HDFC Bank Limited ADR 7,200 5,055,711 5	EQB Inc.	7,535	239,213	400,485
Ferguson PLC 21,381 3,980,819 3,078,171 FinecoBank Banca Fineco SPA 191,510 3,932,421 2,950,150 Finning International Inc. 148,181 4,299,128 4,014,223 First National Financial Corporation 4,942 165,799 163,630 Fortis Inc. 166,899 8,671,778 10,155,804 FIL Consulting, Inc. CL A 13,365 2,330,274 3,111,204 FUCHS PETROLUB SE 56,692 2,634,220 1,781,822 FUCHS PETROLUB SE Preferred 24,046 1,255,383 862,802 GOI Integrated Facility Services Inc. 6,892 158,783 314,689 Genmab AS 2,494 1,551,607 1,197,251 Gildan Activewear Inc. 3,293 5,015,708 2,776,823 Group Mexico, SAB de CV Cl. B 48,723 2,746,615 2,407,237 Halma Public Limited Company 10,001 364,433 314,823 HDFC Bank Limited ADR 7,200 5,055,711 5,107,754 HLS Therapeutics Inc. 16,600 301,782 2,002,022 <td>Eurofins Scientific SE</td> <td>40,108</td> <td>5,209,596</td> <td>4,062,018</td>	Eurofins Scientific SE	40,108	5,209,596	4,062,018
Fine Co Bank Banca Fine co SPA 191,510 3,932,421 2,950,102 Finning International Inc. 148,181 4,299,128 4,014,223 First National Financial Corporation 4,942 165,799 163,630 Fortis Inc. 166,899 8,671,778 10,155,804 FIL Consulting, Inc. Cl. A 13,365 2,330,274 3,111,204 FUCHS PETROLUB SE 56,692 2,634,220 1,781,822 FUCHS PETROLUB SE Preferred 24,046 1,255,383 862,802 GDI Integrated Facility Services Inc. 6,892 158,738 314,689 Genmab AS 2,874 1,351,607 1,197,251 Gildan Activewear Inc. 74,950 2,755,008 2,776,898 goeasy Ltd. 3,233 601,858 317,157 Grupo Mexico, SAB de CV Cl. B 48,723 2,746,615 2,407,237 Halma Public Limited Company 10,001 364,433 314,823 HDFC Bank Limited ADR 7,200 5,055,711 5,107,754 HLS Therapeutics Inc. 16,600 301,782 2,020,202	Fairfax India Holdings Corporation	91,230	1,628,735	1,257,689
Finning International Inc. 148,181 4,299,128 4,014,223 First National Financial Corporation 4,942 165,799 163,630 Fortis Inc. 166,899 8,671,778 10,155,804 FTI Consulting, Inc. Cl. A 13,365 2,330,274 3,111,204 FUCHS PETROLUB SE 56,692 2,634,220 1,781,822 FUCHS PETROLUB SE Preferred 4,046 1,255,383 862,802 GDI Integrated Facility Services Inc. 6,892 158,738 314,689 Genmab AS 2,874 1,351,607 1,197,251 Gildan Activewear Inc. 74,950 2,755,008 2,776,898 goeasy Ltd. 3,233 601,858 317,157 Grupo Mexico, SAB de CV Cl. B 448,723 2,746,615 2,407,237 Halma Public Limited Company 10,001 364,333 314,823 HDFC Bank Limited ADR 72,200 5,055,711 5,107,754 HLS Therapeutics Inc. 16,600 301,782 202,022 Hydro One Limited 94,965 2,704,673 3,286,739	Ferguson PLC	21,381	3,980,819	3,078,171
First National Financial Corporation 4,942 165,799 163,630 Fortis Inc. 166,899 8,671,778 10,155,804 FTI Consulting, Inc. Cl. A 13,365 2,330,274 3,111,240 FUCHS PETROLUB SE 56,692 2,634,220 1,781,822 FUCHS PETROLUB SE Preferred 24,046 1,255,383 862,802 GDI Integrated Facility Services Inc. 6,892 158,738 314,689 Genmab AS 2,874 1,351,607 1,197,251 Gildan Activewear Inc. 74,950 2,755,008 2,776,898 goeasy Ltd. 3,233 601,858 317,157 Grupo Mexico, SAB de CV Cl. B 448,723 2,746,615 2,407,237 Halma Public Limited Company 10,001 364,433 314,823 HDFC Bank Limited ADR 72,200 5,055,711 5,107,754 HLS Therapeutics Inc. 16,600 301,782 202,022 Hydro One Limited 94,965 2,704,673 3,286,739 iA Financial Corporation Inc. 34,455 2,182,296 2,205,809 <	FinecoBank Banca Fineco SPA	191,510	3,932,421	2,950,150
Fortis Inc. 166,899 8,671,778 10,155,804 FTI Consulting, Inc. Cl. A 13,365 2,330,274 3,111,204 FUCHS PETROLUB SE 56,692 2,634,220 1,781,822 FUCHS PETROLUB SE Preferred 24,046 1,255,383 862,802 GDI Integrated Facility Services Inc. 6,892 158,738 314,689 Genmab AS 2,874 1,351,607 1,197,251 Gildan Activewear Inc. 74,950 2,755,008 2,776,898 Grupo Mexico, SAB de CV Cl. B 448,723 2,746,615 2,407,237 Halma Public Limited Company 10,001 364,433 314,823 HDFC Bank Limited ADR 72,200 5,055,711 5,107,754 HLS Therapeutics Inc. 16,600 301,782 202,022 Hydro One Limited 94,965 2,704,673 3,286,739 iA Financial Corporation Inc. 34,455 2,182,296 2,758,564 IA, Inc. 179,831 10,902,262 7,585,549	Finning International Inc.	148,181	4,299,128	4,014,223
FTI Consulting, Inc. Cl. A 13,365 2,330,274 3,111,240 FUCHS PETROLUB SE 56,692 2,634,220 1,781,822 FUCHS PETROLUB SE Preferred 24,046 1,255,383 862,802 GDI Integrated Facility Services Inc. 6,892 158,738 314,689 Genmab AS 2,874 1,351,607 1,197,251 Gildan Activewear Inc. 74,950 2,755,008 2,776,898 goeasy Ltd. 3,233 601,858 317,157 Grupo Mexico, SAB de CV Cl. B 448,723 2,746,615 2,407,237 Halma Public Limited Company 10,001 364,433 314,823 HDFC Bank Limited ADR 72,200 5,055,711 5,107,754 HLS Therapeutics Inc. 16,600 301,782 202,022 Hydro One Limited 94,965 2,704,673 3,286,739 iA Financial Corporation Inc. 34,455 2,182,296 2,205,809 IAA, Inc. 179,831 10,902,262 7,585,549	First National Financial Corporation	4,942	165,799	163,630
FUCHS PETROLUB SE 56,692 2,634,220 1,781,822 FUCHS PETROLUB SE Preferred 24,046 1,255,383 862,802 GDI Integrated Facility Services Inc. 6,892 158,738 314,689 Genmab AS 2,874 1,351,607 1,197,251 Gildan Activewear Inc. 74,950 2,755,008 2,776,898 goeasy Ltd. 3,233 601,858 317,157 Grupo Mexico, SAB de CV Cl. B 448,723 2,746,615 2,407,237 Halma Public Limited Company 10,001 364,433 314,823 HDFC Bank Limited ADR 72,200 5,055,711 5,107,754 HLS Therapeutics Inc. 16,600 301,782 202,022 Hydro One Limited 94,965 2,704,673 3,286,739 iA Financial Corporation Inc. 34,455 2,182,296 2,205,809 IAA, Inc. 179,831 10,902,262 7,585,549	Fortis Inc.	166,899	8,671,778	10,155,804
FUCHS PETROLUB SE Preferred 24,046 1,255,383 862,802 GDI Integrated Facility Services Inc. 6,892 158,738 314,689 Genmab AS 2,874 1,351,607 1,197,251 Gildan Activewear Inc. 74,950 2,755,008 2,776,898 goeasy Ltd. 3,233 601,858 317,157 Grupo Mexico, SAB de CV Cl. B 448,723 2,746,615 2,407,237 Halma Public Limited Company 10,001 364,433 314,823 HDFC Bank Limited ADR 72,200 5,055,711 5,107,754 HLS Therapeutics Inc. 16,600 301,782 202,022 Hydro One Limited 94,965 2,704,673 3,286,739 i A Financial Corporation Inc. 34,455 2,182,296 2,205,809 IAA, Inc. 179,831 10,902,262 7,585,549	FTI Consulting, Inc. Cl. A	13,365	2,330,274	3,111,240
GDI Integrated Facility Services Inc. 6,892 158,738 314,689 Genmab AS 2,874 1,351,607 1,197,251 Gildan Activewear Inc. 74,950 2,755,008 2,776,898 goeasy Ltd. 3,233 601,858 317,157 Grupo Mexico, SAB de CV Cl. B 448,723 2,746,615 2,407,237 Halma Public Limited Company 10,001 364,433 314,823 HDFC Bank Limited ADR 72,200 5,055,711 5,107,754 HLS Therapeutics Inc. 16,600 301,782 202,022 Hydro One Limited 94,965 2,704,673 3,286,739 iA Financial Corporation Inc. 34,455 2,182,296 2,205,809 IAA, Inc. 179,831 10,902,262 7,585,549	FUCHS PETROLUB SE	56,692	2,634,220	1,781,822
Genmab AS 2,874 1,351,607 1,197,251 Gildan Activewear Inc. 74,950 2,755,008 2,776,898 goeasy Ltd. 3,233 601,858 317,157 Grupo Mexico, SAB de CV Cl. B 448,723 2,746,615 2,407,237 Halma Public Limited Company 10,001 364,433 314,823 HDFC Bank Limited ADR 72,200 5,055,711 5,107,754 HLS Therapeutics Inc. 16,600 301,782 202,022 Hydro One Limited 94,965 2,704,673 3,286,739 iA Financial Corporation Inc. 34,455 2,182,296 2,205,809 IAA, Inc. 179,831 10,902,262 7,585,549	FUCHS PETROLUB SE Preferred	24,046	1,255,383	862,802
Gildan Activewear Inc. 74,950 2,755,008 2,776,898 goeasy Ltd. 3,233 601,858 317,157 Grupo Mexico, SAB de CV Cl. B 448,723 2,746,615 2,407,237 Halma Public Limited Company 10,001 364,433 314,823 HDFC Bank Limited ADR 72,200 5,055,711 5,107,754 HLS Therapeutics Inc. 16,600 301,782 202,022 Hydro One Limited 94,965 2,704,673 3,286,739 iA Financial Corporation Inc. 34,455 2,182,296 2,205,809 IAA, Inc. 179,831 10,902,262 7,585,549	GDI Integrated Facility Services Inc.	6,892	158,738	314,689
goeasy Ltd. 3,233 601,858 317,157 Grupo Mexico, SAB de CV Cl. B 448,723 2,746,615 2,407,237 Halma Public Limited Company 10,001 364,433 314,823 HDFC Bank Limited ADR 72,200 5,055,711 5,107,754 HLS Therapeutics Inc. 16,600 301,782 202,022 Hydro One Limited 94,965 2,704,673 3,286,739 iA Financial Corporation Inc. 34,455 2,182,296 2,205,809 IAA, Inc. 179,831 10,902,262 7,585,549	Genmab AS	2,874	1,351,607	1,197,251
Grupo Mexico, SAB de CV Cl. B 448,723 2,746,615 2,407,237 Halma Public Limited Company 10,001 364,433 314,823 HDFC Bank Limited ADR 72,200 5,055,711 5,107,754 HLS Therapeutics Inc. 16,600 301,782 202,022 Hydro One Limited 94,965 2,704,673 3,286,739 iA Financial Corporation Inc. 34,455 2,182,296 2,205,809 IAA, Inc. 179,831 10,902,262 7,585,549	Gildan Activewear Inc.	74,950	2,755,008	2,776,898
Halma Public Limited Company 10,001 364,433 314,823 HDFC Bank Limited ADR 72,200 5,055,711 5,107,754 HLS Therapeutics Inc. 16,600 301,782 202,022 Hydro One Limited 94,965 2,704,673 3,286,739 iA Financial Corporation Inc. 34,455 2,182,296 2,205,809 IAA, Inc. 179,831 10,902,262 7,585,549	goeasy Ltd.	3,233	601,858	317,157
HDFC Bank Limited ADR 72,200 5,055,711 5,107,754 HLS Therapeutics Inc. 16,600 301,782 202,022 Hydro One Limited 94,965 2,704,673 3,286,739 iA Financial Corporation Inc. 34,455 2,182,296 2,205,809 IAA, Inc. 179,831 10,902,262 7,585,549	Grupo Mexico, SAB de CV Cl. B	448,723	2,746,615	2,407,237
HLS Therapeutics Inc. 16,600 301,782 202,022 Hydro One Limited 94,965 2,704,673 3,286,739 iA Financial Corporation Inc. 34,455 2,182,296 2,205,809 IAA, Inc. 179,831 10,902,262 7,585,549	Halma Public Limited Company	10,001	364,433	314,823
Hydro One Limited 94,965 2,704,673 3,286,739 iA Financial Corporation Inc. 34,455 2,182,296 2,205,809 IAA, Inc. 179,831 10,902,262 7,585,549	HDFC Bank Limited ADR	72,200	5,055,711	5,107,754
iA Financial Corporation Inc. 34,455 2,182,296 2,205,809 IAA, Inc. 179,831 10,902,262 7,585,549	HLS Therapeutics Inc.	16,600	301,782	202,022
IAA, Inc. 179,831 10,902,262 7,585,549	Hydro One Limited	94,965	2,704,673	3,286,739
	iA Financial Corporation Inc.	34,455	2,182,296	2,205,809
IMCD NV 12,823 2,902,155 2,265,071	IAA, Inc.	179,831	10,902,262	7,585,549
	IMCD NV	12,823	2,902,155	2,265,071

COMPASS CONSERVATIVE BALANCED PORTFOLIO SCHEDULE OF INVESTMENTS

AS AT JUNE 30, 2022 (UNAUDITED) (CONTINUED)

Issuer/Description	Shares/Units/Par Value	Cost	Carrying Value
Intact Financial Corporation	50,896	7,084,000	9,240,678
Intercontinental Exchange, Inc.	43,097	5,609,631	5,216,818
International Petroleum Corporation	28,759	349,351	358,858
Intuit Inc.	8,511	3,773,947	4,222,634
Jamieson Wellness Inc.	8,151	230,152	291,887
Japan Exchange Group, Inc.	119,500	2,885,811	2,219,784
Johnson & Johnson	46,195	8,865,852	10,555,136
JPMorgan Chase & Co.	46,080	8,059,120	6,679,369
Kaspi.kz Joint Stock Company GDR Reg S	13,465	1,398,282	788,613
KDDI Corporation	140,100	5,999,782	5,700,650
Koninklijke Ahold Delhaize NV	70,306	2,717,597	2,357,654
Koninklijke Philips NV	60,571	3,145,054	1,679,457
Legrand SA	18,249	2,043,293	1,734,476
LG Household & Health Care, Ltd. Preferred	2,167	1,578,928	701,422
Linde PLC	13,599	4,336,932	5,033,107
Loblaw Companies Limited	66,984	4,328,779	7,776,173
Lundin Mining Corporation	123,100	1,628,214	1,004,496
LVMH Moet Hennessy Louis Vuitton SE	9,338	7,244,175	7,327,225
Mainstreet Equity Corp.	5,559	230,045	669,804
Manulife Financial Corporation	376,460	9,015,224	8,402,587
Marsh & McLennan Companies, Inc.	80,603	12,280,369	16,107,526
Martin Marietta Materials, Inc.	12,915	5,847,435	4,974,622
MasterCard Incorporated Cl. A	15,996	6,067,957	6,495,749
McCormick & Company, Incorporated	25,585	3,141,400	2,741,673
Microsoft Corporation	52,189	12,368,973	17,253,244
momo.com Inc.	25,200	1,248,998	696,019
MonotaRO Co., Ltd.	38,900	1,054,575	743,996
MTY Food Group Inc.	8,041	443,610	412,101
National Bank of Canada	73,600	4,666,979	6,216,992
Neo Performance Materials Inc.	25,751	335,371	320,085
NetEase, Inc.	139,450	3,107,739	3,296,370
Netflix, Inc.	3,952	2,305,398	889,566
NIKE, Inc. Cl. B	21,107	2,937,846	2,776,665
Nomura Research Institute, Ltd.	114,200	4,352,563	3,911,141
North American Construction Group, Ltd.	22,410	227,450	316,653
Novo Nordisk A/S Cl. B	41,903	5,580,593	5,982,294
Nutrien Ltd.	74,161	6,582,752	7,602,244
Nuvei Corporation Sub. Voting	36,199	2,702,568	1,683,977
Open Text Corporation	137,087	7,029,580	6,674,766
Parex Resources Inc.	22,387	572,300	488,037
Parkland Corporation	150,675	5,672,395	5,267,598
Pason Systems Inc.	26,750	278,133	390,283
Paychex, Inc.	74,859	9,116,783	10,972,343
PayPal Holdings, Inc.	13,060	2,423,970	1,174,069
Pembina Pipeline Corporation	198,896	5,785,783	9,049,768
PepsiCo, Inc.	17,890	3,318,895	3,837,848
Pollard Banknote Limited	5,857	260,590	118,136
Postmedia Network Canada Corp.	66,512	-	89,791
Recordati Industria Chimica e Farmaceutica SPA	96,901	6,079,530	5,425,848
RELX PLC	246,796	8,414,526	8,608,095
Restaurant Brands International Inc.	70,384	5,235,546	4,544,695

COMPASS CONSERVATIVE BALANCED PORTFOLIO SCHEDULE OF INVESTMENTS

AS AT JUNE 30, 2022 (UNAUDITED) (CONTINUED)

Issuer/Description	Shares/Units/Par Value	Cost	Carrying Value
Richards Packaging Income Fund	8,205	334,428	421,737
Richelieu Hardware, Ltd.	54,622	1,309,427	1,839,669
Ritchie Bros. Auctioneers Incorporated	67,128	4,609,696	5,621,970
Roche Holding AG Non-Voting	15,675	6,824,987	6,732,665
Royal Bank of Canada	177,255	16,963,839	22,093,063
Ryan Specialty Group Holdings, Inc. Cl. A	71,190	2,470,839	3,591,206
S&P Global Inc.	11,476	4,321,050	4,979,019
Sampo OYJ Series A	84,457	4,990,209	4,730,201
Samsung Electronics Co., Ltd.	77,578	6,381,721	4,383,802
Sangoma Technologies Corporation	14,660	219,443	159,501
Saputo Inc.	324,825	10,794,624	9,117,838
Savaria Corporation	18,950	258,964	247,108
Shaw Communications Inc. Cl. B	84,131	2,926,083	3,191,089
SimCorp A/S	30,463	3,932,748	2,846,336
Sleep Country Canada Holdings Inc.	22,509	580,030	540,666
SNC-Lavalin Group Inc. Cl. A	130,263	3,790,336	2,884,023
Softchoice Corporation	84,444	1,757,076	1,900,834
SS&C Technologies Holdings, Inc.	41,360	4,202,584	3,091,565
Stantec Inc.	66,333	2,384,037	3,740,518
State Street Corporation	62,095	6,423,415	4,927,603
Stella-Jones Inc.	14,345	570,284	466,213
Storage Vault Canada Inc.	40,624	134,777	240,900
Sun Life Financial Inc.	79,650	4,538,034	4,697,757
Suncor Energy Inc.	384,036	11,184,678	17,343,066
Sundrug Co., Ltd.	35,000	1,359,569	1,006,099
Svenska Handelsbanken AB Series A	458,415	5,996,307	5,042,555
Taiwan Semiconductor Manufacturing Company Limited	423,000	11,160,344	8,716,604
TC Energy Corporation	191,164	11,694,081	12,746,816
TCS Group Holding PLC GDR	5,543	658,906	22,761
TELUS Corporation	214,873	5,125,334	6,160,409
TELUS International (Cda) Inc.	49,576	1,754,967	1,601,305
Tencent Holdings Limited	64,600	4,376,429	3,755,603
TerraVest Industries Inc.	13,604	211,596	312,620
Texas Instruments Incorporated	12,853	2,279,097	2,542,044
Thales SA	32,600	5,219,426	5,147,254
The Bank of Nova Scotia	208,590	13,243,664	15,890,386
The Descartes Systems Group Inc.	2,041	74,472	163,260
The Hershey Company	15,316	3,107,018	4,241,827
The Procter & Gamble Company	64,359	10,673,225	11,911,981
The Sherwin-Williams Company	21,993	6,723,411	6,338,755
The Southern Company	31,950	2,535,485	2,932,698
The Toronto-Dominion Bank	244,707	15,254,105	20,655,718
The Weir Group PLC	106,892	2,585,562	2,282,889
Thomson Reuters Corporation	44,011	4,213,098	5,905,836
TMX Group Limited	52,213	5,776,833	6,839,903
Topdanmark A/S	48,113	3,153,852	3,223,272
Topicus.com, Inc. Sub. Voting	556	34,493	40,382
Toromont Industries Ltd.	20,860	786,792	2,171,109
Tradeweb Markets Inc. Cl. A	22,703	2,000,311	1,994,490
Trisura Group, Ltd.	19,959	799,622	665,233
Tsuruha Holdings, Inc.	42,700	5,131,289	2,985,558

Issuer/Description	Shares/Units/Par Value		Cost		Carrying Value
UnitedHealth Group Incorporated	19,643		9,381,693		12,986,862
Verisk Analytics, Inc. Cl. A	46,885		9,779,313		10,446,046
Verizon Communications Inc.	75,378		5,573,260		4,924,098
Visa Inc. Cl. A	53,801		12,997,338		13,635,154
Warner Music Group Corp. Cl. A	33,035		1,582,014		1,035,852
Waste Connections, Inc.	9,234		1,451,376		1,473,746
Waters Corporation	24,610		7,767,199		10,484,782
Willis Towers Watson PLC	17,689		4,796,837		4,494,428
Winpak, Ltd.	13,830		587,836		608,382
Wolters Kluwer NV	94,793		11,022,655		11,835,489
Wuliangye Yibin Co., Ltd. Cl. A	51,998		2,081,757		2,018,963
Yellow Pages Limited	235,047		2,115,423		3,208,392
			960,801,064		1,006,095,191
Mutual Funds: (21.96%)			200,001,001		.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
BlackRock CDN US Equity Index Fund Cl. D	5,501,027	\$	102,706,295	\$	190,329,612
BMO Government Bond Index ETF	4,790,995		254,908,005	,	215,211,495
BMO MSCI EAFE Index ETF	6,500,833		106,041,407		112,009,353
BMO S&P 500 Index ETF	1,592,111		75,766,821		85,050,570
Mawer Canadian Equity Fund Series O	2,628,521		115,384,849		205,805,867
Mawer International Equity Fund Series O	7,943,586		381,721,017		413,409,621
Mawer New Canada Fund Series O	832,361		46,022,876		67,413,828
The first canada rand series o	352,501	_			
- 1 11 . ()			1,082,551,270		1,289,230,346
Private Equities: (0.00%)					
Canadian Commercial Mortgage Origination Trust 4 Preferred	25,058	\$	25,058	\$	-
Canadian Commercial Mortgage Origination Trust 5	2		2		2
Canadian Commercial Mortgage Origination Trust 5 Preferred	29,776		29,776		29,776
			54,836		29,778
Real Estate Investment Trust (REITs): (0.24%)					
Allied Properties Real Estate Investment Trust	88,000	\$	3,402,322	\$	2,920,720
Boardwalk Real Estate Investment Trust	31,750		1,271,150		1,329,690
Choice Properties Real Estate Investment Trust	178,395		2,527,198		2,506,450
Granite Real Estate Investment Trust	94,666		6,927,769		7,473,881
			14,128,439		14,230,741
Fixed Income: (56.72%)					
407 International Inc. 6.75% Jul 27/39	3,350,456	\$	4,509,008	\$	3,816,022
407 International Inc. 7.13% Jul 26/40	5,678,000		8,562,721		7,025,562
407 International Inc. 4.19% Apr 25/42	2,400,000		2,906,328		2,189,737
Air Canada 4.00% Jul 01/25**	9,423,000		13,193,914		13,275,211
Air Canada 4.63% Aug 15/29	101,166,000		101,166,000		86,107,019
AMC Entertainment Holdings, Inc. 7.50% Feb 15/29**	24,019,000		30,427,269		26,192,482
American Airlines, Inc. 11.75% Jul 15/25**	46,386,000		62,204,739		62,243,860
Apple Inc. 2.51% Aug 19/24	56,054,000		56,792,045		54,668,475
AT&T Inc. 4.85% May 25/47	10,468,000		10,439,783		9,029,243
AT&T Inc. 5.10% Nov 25/48	7,251,000		7,575,732		6,464,417
Avis Budget Car Rental, LLC 5.75% Jul 15/27**	18,561,000		23,237,144		21,279,612
Avis Budget Car Rental, LLC 4.75% Apr 01/28**	14,360,000		18,204,370		15,361,103
Avis Budget Car Rental, LLC 5.38% Mar 01/29**	10,786,000		13,732,165		11,576,238
Avis Budget Rental Car Funding (AESOP) LLC Series 2019-3A Cl. C 3.15% Mar 20/26**	1,160,000				1,396,576
			1,247,729		
Bank of America Corporation 2.94% Sep 15/27	56,642,000		56,642,000		53,885,800

Issuer/Description	Shares/Units/Par Value	Cost	Carrying Value
Bank of Montreal 4.30% Nov 26/80	40,961,000	41,153,700	38,322,753
Bankers Hall LP 4.38% Nov 20/23	8,222,101	8,596,265	8,130,826
BCE Inc. Coupon Strip 0.00% May 15/28	1,222,750	1,002,386	915,064
BCE Inc. Coupon Strip 0.00% May 15/29	2,561,000	2,015,845	1,796,956
BCE Inc. Coupon Strip 0.00% May 15/31	5,338,000	3,851,274	3,258,166
Bell Canada Inc. 7.30% Feb 23/32	2,113,000	2,815,454	2,388,118
Black Press Group Ltd. 0.01% Mar 29/24	7,021,102	7,021,103	6,452,814
Bombardier Inc. 7.50% Mar 15/25**	9,077,000	8,742,790	10,591,235
Bombardier Inc. 7.35% Dec 22/26	229,000	225,565	198,467
Bombardier Inc. 7.88% Apr 15/27**	21,138,000	20,153,781	22,491,019
Bombardier Inc. 7.45% May 01/34**	7,759,000	9,371,320	7,539,513
British Columbia Ferry Services Inc. 5.02% Mar 20/37	5,721,000	7,577,670	5,918,603
Caisse Populaire Acadienne Ltee Canadian Mortgage Pools 1.62% Jan 01/27	27,947,003	27,906,759	27,828,532
Caisse Populaire Acadienne Ltee Canadian Mortgage Pools 1.63% Feb 01/27	6,740,786	6,730,944	6,707,824
Canada Housing Trust No. 1 0.95% Jun 15/25	27,968,000	27,234,643	26,096,216
Canadian Commercial Mortgage Origination Trust 4 Series 2018-4 Cl. A1 3.14% May 12/50	51,195,286	51,193,433	49,715,230
Canadian Commercial Mortgage Origination Trust 4 Series 2018-4 Cl. A2 3.55% May 12/50	77,059,309	75,527,971	72,833,377
Canadian Commercial Mortgage Origination Trust 4 Series 2018-4 Cl. B 3.55% May 12/50	8,244,426	7,618,402	7,514,959
Canadian Commercial Mortgage Origination Trust 4 Series 2018-4 Cl. C 3.55% May 12/50	4,885,717	4,337,040	4,273,292
Canadian Commercial Mortgage Origination Trust 4 Series 2018-4 Cl. D 3.70% May 12/50	6,412,282	5,319,940	5,329,440
Canadian Commercial Mortgage Origination Trust 4 Series 2018-4 Cl. E 3.70% May 12/50	2,747,994	2,190,541	2,226,947
Canadian Commercial Mortgage Origination Trust 4 Series 2018-4 Cl. F 3.70% May 12/50	2,372,022	1,563,261	1,745,097
Canadian Commercial Mortgage Origination Trust 4 Series 2018-4 Cl. G 3.70% May 12/50	2,372,021	1,423,495	1,644,119
Canadian Commercial Mortgage Origination Trust 4 Series 2018-4 Cl. H 3.70% May 12/50	4,744,332	1,965,904	2,608,434
Canadian Commercial Mortgage Origination Trust 4 Series 2018-4 Cl. X 0.34% May 12/50	166,442,144	3,006,461	1,572,878
Canadian Commercial Mortgage Origination Trust 5 3.63% Jun 24/41	244,544,838	244,544,738	224,277,055
Canadian Commercial Mortgage Origination Trust 6 1.00% Jun 01/42	16,797	16,797	16,797
Canadian Imperial Bank of Commerce 1.92% Mar 04/25	87,496,000	87,498,407	85,571,088
Canadian Imperial Bank of Commerce 1.76% Jul 15/26	32,505,000	32,505,000	31,376,101
Canadian Pacific Railway Company 6.91% Oct 01/24	1,266,168	1,487,716	1,306,109
CBC Monetization Trust 4.69% May 15/27	1,393,155	1,550,297	1,410,310
Cineplex Inc. 7.50% Feb 26/26	3,480,000	3,480,000	3,520,786
ClearStream Energy Services Inc. 8.00% Mar 23/26	11,211,973	11,211,658	8,969,578
Cogeco Communications Inc. 2.99% Sep 22/31	23,971,000	23,971,000	19,741,755
Commercial Mortgage Pass-Through Certificates Series 2014-1 Cl. A2 3.42% Dec 12/47	10,000,000	9,865,700	9,679,463
Concentra Bank Canadian Mortgage Pools 0.81% Nov 01/25	16,624,534	16,705,828	15,480,018
Continental Resources, Inc. 4.50% Apr 15/23**	101,000	92,485	130,670
Continental Resources, Inc. 5.75% Jan 15/31**	1,383,000	1,803,294	1,718,727
Corus Entertainment Inc. 6.00% Feb 28/30	15,821,000	15,821,000	13,997,630
CSS FSCC Partnership 6.92% Jul 31/42	8,668,178	11,537,080	9,775,889
Delta Air Lines, Inc. / SkyMiles IP Ltd. 4.75% Oct 20/28**	18,343,000	25,273,572	22,353,602
Delta Air Lines, Inc. 7.00% May 01/25**	5,709,000	8,012,582	7,454,451
Embraer Netherlands Finance BV 5.05% Jun 15/25**	149,000	170,434	186,164
Embraer Netherlands Finance BV 5.40% Feb 01/27**	1,219,000	1,385,802	1,488,010

COMPASS CONSERVATIVE BALANCED PORTFOLIO SCHEDULE OF INVESTMENTS

AS AT JUNE 30, 2022 (UNAUDITED) (CONTINUED)

Issuer/Description	Shares/Units/Par Value	Cost	Carrying Value
Enbridge Gas Inc. 8.65% Nov 10/25	1,394,000	1,858,662	1,571,277
Enbridge Gas Inc. 6.65% Nov 03/27	1,257,000	1,560,302	1,384,299
Enbridge Gas Inc. 6.10% May 19/28	441,000	532,975	475,571
Enbridge Gas Inc. 4.00% Aug 22/44	2,134,000	2,448,210	1,859,549
Enbridge Gas Inc. 3.51% Nov 29/47	2,136,000	2,284,367	1,696,457
Enbridge Inc. 7.20% Jun 18/32	690,000	927,995	746,205
Enbridge Inc. 4.24% Aug 27/42	12,733,000	13,185,392	10,183,746
Enbridge Inc. 4.57% Mar 11/44	26,005,000	28,590,786	21,635,841
Enbridge Inc. 4.87% Nov 21/44	15,734,000	17,939,748	13,614,405
Enbridge Inc. 4.10% Sep 21/51	9,019,000	8,989,598	6,742,258
Equitable Bank Canadian Mortgage Pools 1.70% Aug 01/24	5,979,999	5,985,800	5,802,417
First National Financial GP Canadian Mortgage Pools 1.67% Jan 01/26	22,022,604	22,019,961	21,994,811
First National Financial GP Canadian Mortgage Pools 1.61% May 01/26	18,682,510	18,657,289	18,615,832
First National Financial GP Corporation Canadian Mortgage Pools 1.82% Feb 01/25	16,178,252	16,216,756	15,631,265
First National Financial GP Corporation Canadian Mortgage Pools 1.62% Feb 01/27	15,507,003	15,480,176	15,426,987
Ford Credit Canada Company 5.67% Mar 21/24	54,557,000	54,557,518	55,055,651
Gannett Holdings LLC 6.00% Nov 01/26**	5,145,000	6,458,229	5,558,253
GE Capital Canada Funding Company 5.73% Oct 22/37	1,005,000	961,293	1,033,113
General Electric Company 1.74% May 05/26**	7,821,000	9,043,635	9,573,027
General Electric Company 1.89% Aug 15/36**	3,160,000	3,392,430	3,304,778
Government of Canada 0.25% May 01/23	60,000,000	59,004,230	58,669,512
Government of Canada 0.25% Mar 01/26	48,000,000	45,239,520	43,318,651
Government of Canada 1.00% Jun 01/27	4,333,000	4,027,957	3,923,573
Greater Toronto Airports Authority 1.54% May 03/28	9,693,000	9,686,893	8,332,268
Greater Toronto Airports Authority 6.45% Jul 30/29	6,830,427	8,277,642	7,274,829
Greater Toronto Airports Authority 2.75% Oct 17/39	30,966,000	30,950,777	23,558,705
Great-West Lifeco Inc. 3.60% Dec 31/81	64,832,000	64,839,454	54,154,513
Heathrow Funding Limited 3.66% Jan 13/33	27,564,000	27,808,093	24,372,171
Heathrow Funding Limited 3.73% Apr 13/35	23,150,000	23,150,000	19,631,572
Honda Canada Finance Inc. 2.18% Feb 26/24	4,500,000	4,500,180	4,449,007
Hydro One Inc. 6.93% Jun 01/32	1,708,000	2,489,068	1,980,709
InPower BC General Partnership 4.47% Mar 31/33	5,717,837	6,053,742	5,599,250
Kaupthing ehf. 0.00% Jan 18/31*	228	-	2,318
Kruger Packaging Holdings LP 6.00% Jun 01/26	752,000	753,880	730,028
Laurentian Bank of Canada Canadian Mortgage Pools 1.40% Mar 01/31	8,192,673	8,123,691	6,972,629
Lehman Brothers Holdings Inc.* (in default) 4.85% Dec 31/99**	634,000	-	4,897
Lloyds Banking Group PLC 3.50% Feb 03/25	12,663,000	12,589,494	12,270,949
Loblaw Companies Limited 6.50% Jan 22/29	2,350,000	2,950,510	2,526,717
Loblaw Companies Limited 6.85% Mar 01/32	2,590,000	3,225,020	2,846,269
Loblaw Companies Limited 6.54% Feb 17/33	6,130,000		
·		7,564,819	6,627,452 4,542,244
Loblaw Companies Limited 6.05% Jun 09/34	4,335,000	5,273,356	
Loblaw Companies Limited 6.15% Jan 29/35	300,000	347,673	316,674
Loblaw Companies Limited 5.90% Jan 18/36	13,511,000	17,208,431	13,962,686
Loblaw Companies Limited Coupon Strip 0.00% May 23/27	4,825,000	4,018,884	3,815,217
Loblaw Companies Limited Coupon Strip 0.00% Nov 23/27	5,000,000	4,269,710	3,840,367
Loblaw Companies Limited Coupon Strip 0.00% May 23/28	4,500,000	3,775,746	3,331,471
Loblaw Companies Limited Coupon Strip 0.00% Nov 23/28	8,825,000	7,239,024	6,294,987
Manulife Financial Corporation 3.38% Jun 19/81	89,468,000	89,294,491	75,331,926
Manulife Financial Corporation 4.10% Mar 19/82	45,329,000	45,329,000	38,102,967
Maple Leaf Sports & Entertainment, Ltd. 4.94% Jun 30/23	2,000,000	1,999,520	2,009,730

Issuer/Description	Shares/Units/Par Value	Cost	Carrying Value
Maxar Technologies Inc. 7.54% Dec 31/27**	15,430,000	20,547,830	20,770,755
Maxar Technologies Ltd. Term Loan B**	9,017,194	9,679,955	11,036,278
Merrill Lynch Canada Inc. Canadian Mortgage Pools 1.57% Feb 01/27	6,319,696	6,299,978	6,276,406
Merrill Lynch Canada Inc. Canadian Mortgage Pools 1.63% Apr 01/27	11,714,076	11,682,917	11,654,803
Merrill Lynch Canadian Mortgage Pools 1.54% Jul 01/26	17,090,132	17,019,582	16,977,326
Metropolitan Life Global Funding I 1.95% Mar 20/28	50,868,000	50,707,468	43,967,050
Metropolitan Life Global Funding I 2.45% Jan 12/29	26,345,000	26,270,971	22,898,128
Metropolitan Life Global Funding I 3.39% Apr 09/30	12,926,000	14,577,478	11,645,451
Mileage Plus Holdings LLC Term Loan B**	10,000,000	13,492,739	12,749,716
MPLX LP 6.88% Feb 15/23**	8,470,000	9,889,146	10,408,479
Natwest Group PLC 3.75% Jun 25/24**	2,077,000	2,706,402	2,676,671
NAV Canada 0.94% Feb 09/26	50,000,000	49,999,999	45,082,363
NAV Canada 7.56% Mar 01/27	2,262,250	2,787,035	2,449,209
NAV Canada 2.92% Sep 29/51	2,405,000	2,405,000	1,744,628
NAV Canada Coupon Strip 0.00% Dec 01/22	456,210	453,445	448,655
NAV Canada Coupon Strip 0.00% Jun 01/23	456,210	449,295	439,773
NAV Canada Coupon Strip 0.00% Dec 01/23	456,210	444,786	430,284
NAV Canada Coupon Strip 0.00% Jun 01/24	456,210	439,630	420,621
NAV Canada Coupon Strip 0.00% Dec 01/24	456,210	434,389	411,022
NAV Canada Coupon Strip 0.00% Jun 01/25	456,210	428,925	401,469
NAV Canada Coupon Strip 0.00% Dec 01/25	456,210	422,923	392,181
NAV Canada Coupon Strip 0.00% Jun 01/26	456,210	417,249	383,089
NAV Canada Coupon Strip 0.00% Dec 01/26	456,210	411,205	373,996
NAV Canada Coupon Strip 0.00% Jun 01/27	456,210	405,609	365,005
NAV Canada Principal Strip 0.00% Jun 01/27	12,330,000	10,965,262	9,796,185
Navient Corporation 5.63% Jan 25/25**	990,000	932,792	1,202,173
Nestle Holdings, Inc. 2.19% Jan 26/29	141,329,000	141,324,760	123,702,177
New Brunswick FM Project Inc. 6.47% Nov 30/27	2,845,019	3,469,487	3,033,690
New York Life Global Funding 2.00% Apr 17/28	45,695,000	45,588,074	39,848,858
North Battleford Power LP Series A 4.96% Dec 31/32	7,582,037	8,486,618	7,660,975
NOVA Gas Transmission Ltd. 6.30% May 27/30	2,000,000	2,480,740	2,053,347
Occidental Petroleum Corporation 7.13% Oct 15/27**	1,725,000	1,800,245	2,378,855
Occidental Petroleum Corporation 7.15% May 15/28**	584,000	726,639	786,353
Occidental Petroleum Corporation 7.20% Mar 15/29**	3,447,000	4,383,022	4,598,995
Occidental Petroleum Corporation 6.63% Sep 01/30**	1,871,000	2,480,482	2,484,985
Occidental Petroleum Corporation 7.95% Jun 15/39**	2,422,000	1,870,328	3,529,043
Ornge Issuer Trust 5.73% Jun 11/34	4,699,129	5,443,737	4,894,275
Pacific Life Global Funding II 2.21% Feb 01/27	50,691,000	50,691,000	50,329,066
Pembina Pipeline Corporation 3.31% Feb 01/30	15,498,000	15,490,637	13,558,171
Pembina Pipeline Corporation 4.75% Apr 30/43	2,700,000	3,001,881	2,254,102
Pembina Pipeline Corporation 4.74% Jan 21/47	1,545,000	1,729,906	1,268,878
Pembina Pipeline Corporation 4.75% Mar 26/48	20,118,000	22,293,247	16,476,652
Pembina Pipeline Corporation 4.54% Apr 03/49	9,644,000	10,319,909	7,608,579
Pembina Pipeline Corporation 4.67% May 28/50	2,000,000	2,074,740	1,609,163
Plenary Properties LTAP LP 6.29% Jan 31/44	1	1	1
Postmedia Network Inc. 8.25% Feb 17/27	3,942,774	3,992,286	3,435,142
RBC Dominion Securities Canadian Mortgage Pools 0.60% Oct 01/25	14,389,208	14,361,293	13,347,012
Royal Bank of Canada 4.20% Feb 24/27	20,300,000	20,300,000	17,511,572
Royal Bank of Canada 4.50% Nov 24/80	64,466,000	64,650,776	60,727,747
Royal Bank of Canada 4.00% Feb 24/81	6,600,000	6,807,300	6,040,249
Royal Bank of Canada 3.65% Nov 24/81	5,200,000	5,188,857	4,368,320

Issuer/Description	Shares/Units/Par Value	Cost	Carrying Value
Royal Bank of Canada 2.54% Jun 29/85**	4,500,000	3,072,751	4,696,797
Scotia Capital Inc. Canadian Mortgage Pools 1.64% Dec 01/26	9,605,784	9,595,026	9,570,996
Scotia Capital Inc. Canadian Mortgage Pools 1.65% Apr 01/27	12,681,515	12,660,083	12,625,082
Scotia Capital Inc. Canadian Mortgage Pools 1.31% Jun 01/27	25,984,000	25,911,505	25,911,505
Shaw Communications Inc. 6.75% Nov 09/39	31,251,000	38,589,012	33,406,430
SkyMiles IP Ltd. Term Loan B**	31,965,000	42,465,137	40,991,053
SNC-Lavalin Group Inc. 3.24% Mar 02/23	4,976,000	4,897,605	4,939,347
SNC-Lavalin Group Inc. 3.80% Aug 19/24	18,179,000	18,179,000	17,858,704
Sobeys Inc. 6.06% Oct 29/35	6,964,000	8,444,895	7,098,221
Sobeys Inc. 5.79% Oct 06/36	9,954,000	11,989,851	9,846,917
Sobeys Inc. 6.64% Jun 07/40	2,744,000	3,849,885	2,956,045
Spirit AeroSystems, Inc. 3.95% Jun 15/23**	6,774,000	7,872,596	8,187,865
Spirit AeroSystems, Inc. 5.50% Jan 15/25**	3,709,000	4,967,464	4,424,513
Spirit AeroSystems, Inc. 7.50% Apr 15/25**	25,305,000	35,102,854	30,344,142
Spirit AeroSystems, Inc. 3.85% Jun 15/26**	2,391,000	3,086,266	2,640,832
Spirit AeroSystems, Inc. 4.60% Jun 15/28**	20,211,000	23,048,337	19,250,113
Spirit AeroSystems, Inc. Term Loan B**	5,290,350	6,821,277	6,651,413
Spy Hill Power LP Series A 4.14% Mar 31/36	549,894	602,970	525,479
Strait Crossing Development Inc. 6.17% Sep 15/31	3,796,306	4,108,024	3,792,096
Sun Life Assurance Company 6.30% May 15/28	7,008,000	8,733,459	7,523,201
Sun Life Financial Inc. 2.58% May 10/32	18,496,000	18,955,902	16,709,684
Sun Life Financial Inc. 3.60% Jun 30/81	41,817,000	41,844,733	35,462,476
Suncor Energy Inc. 5.00% Apr 09/30	12,010,000	12,634,888	11,896,616
Suncor Energy Inc. 5.39% Mar 26/37	2,938,000	3,614,328	2,876,396
Suncor Energy Inc. 3.95% Mar 04/51	16,482,000	16,128,491	12,389,725
TELUS Communications Inc. 8.80% Sep 22/25	5,788,000	8,280,209	6,477,520
TELUS Corporation 4.70% Mar 06/48	2,937,000	3,359,869	2,528,284
The Bank of Nova Scotia 1.83% Aug 04/26	33,637,000	33,637,000	32,361,485
The Bank of Nova Scotia 3.70% Jul 27/81	49,486,000	49,488,264	41,665,252
The Bank of Nova Scotia 0.93% Aug 31/85**	7,190,000	5,932,593	7,715,163
The Boeing Company 1.43% Feb 04/24**	17,462,000	22,343,502	21,503,675
The Boeing Company 2.20% Feb 04/26**	24,763,000	31,530,075	28,760,331
The Boeing Company 3.10% May 01/26**	5,946,000	7,834,291	7,174,603
The Boeing Company 2.70% Feb 01/27**	2,000,000	2,639,965	2,299,312
The Boeing Company 2.80% Mar 01/27**	8,000,000	10,598,951	9,221,211
The Boeing Company 6.63% Feb 15/38**	1,575,000	2,641,901	2,062,843
The Boeing Company 6.88% Mar 15/39**	2,723,000	4,259,821	3,681,779
The Empire Life Insurance Company 3.63% Apr 17/81	6,553,000	6,553,000	5,698,279
The Goldman Sachs Group, Inc. 2.18% Apr 29/25	39,150,000	39,193,490	38,208,051
The Hertz Corporation 5.00% Dec 01/29**	11,491,000	14,461,224	11,479,980
The Hertz Corporation Escrow 6.25% Oct 15/22**	6,245,000	-	120,578
The Hertz Corporation Escrow 5.50% Oct 15/24**	18,961,000	-	366,099
The Hertz Corporation Escrow 7.13% Aug 01/26**	7,635,000	-	659,247
The Hertz Corporation Escrow 6.00% Jan 15/28**	15,357,000	-	1,284,889
The Hertz Corporation Term Loan B**	7,823,878	9,530,575	9,513,370
The Hertz Corporation Term Loan C**	1,486,000	1,810,175	1,806,888
The Toronto-Dominion Bank 3.60% Oct 31/81	41,920,000	41,824,052	35,248,921
The Toronto-Dominion Bank Canadian Mortgage Pools 1.57% Oct 01/26	6,666,428	6,647,029	6,627,896
The Toronto-Dominion Bank Canadian Mortgage Pools 1.57% Oct 01/26 The Toronto-Dominion Bank Canadian Mortgage Pools 1.57% Dec 01/26	6,666,428 28,495,196	6,647,029 28,412,560	6,627,896 28,321,661

Issuer/Description	Shares/Units/Par Value	Cost	Carrying	Value
TransCanada Pipelines Limited 2.57% Jun 09/24	25,703,000	25,722,369	25,36	63,634
TransCanada Pipelines Limited 7.90% Apr 15/27	4,182,000	5,535,781	4,63	38,118
TransCanada Pipelines Limited 6.28% May 26/28	2,786,000	3,444,591	2,92	23,696
TransCanada Pipelines Limited 6.89% Aug 07/28	3,823,000	4,878,087	4,13	35,730
TransCanada Pipelines Limited 8.21% Apr 25/30	554,000	741,174	63	35,242
TransCanada Pipelines Limited 4.33% Sep 16/47	25,200,000	25,767,504	20,10	07,709
TransCanada Pipelines Limited 4.18% Jul 03/48	20,441,000	21,522,226	15,85	53,503
TransCanada Pipelines Limited 3.62% May 15/67**	52,806,000	58,380,210	49,92	26,708
TransCanada Pipelines Limited Coupon Strip 0.00% Aug 05/22	25,077	25,048	2	24,995
TransCanada Pipelines Limited Coupon Strip 0.00% Feb 05/23	25,077	24,855	2	24,481
TransCanada Pipelines Limited Coupon Strip 0.00% Aug 05/23	25,077	24,623	2	23,932
TransCanada Pipelines Limited Coupon Strip 0.00% Feb 05/24	25,077	24,341	2	23,382
TransCanada Pipelines Limited Coupon Strip 0.00% Aug 05/24	25,077	24,030	2	22,844
TransCanada Pipelines Limited Coupon Strip 0.00% Feb 05/25	25,077	23,711	2	22,098
TransCanada Pipelines Limited Coupon Strip 0.00% Aug 05/25	25,077	23,392	2	21,556
TransCanada Pipelines Limited Coupon Strip 0.00% Feb 05/26	25,077	22,849	2	21,023
TransCanada Pipelines Limited Residual Strip 0.00% Feb 05/26	605,000	552,307	50	07,196
Transcontinental Inc. 2.28% Jul 13/26	15,000,000	15,000,000	13,55	52,490
TWDC Enterprises 18 Corp. 2.76% Oct 07/24	26,847,000	26,721,457	26,08	87,696
UniCredit SPA 4.63% Apr 12/27**	3,307,000	4,329,559	4,09	93,001
University Health Network 5.64% Dec 08/22	392,103	436,521	39	95,788
University of Ontario Institute of Technology 6.35% Oct 15/34	2,175,257	2,555,957	2,31	11,123
Videotron Ltd. 5.63% Jun 15/25	8,896,000	9,162,723	8,78	88,692
Videotron Ltd. 5.75% Jan 15/26	10,146,000	10,696,335	9,91	14,861
Videotron Ltd. 4.50% Jan 15/30	13,765,000	13,765,000	11,74	42,549
Westcoast Energy Inc. 8.85% Jul 21/25	1,707,000	2,256,791	1,89	96,632
WTH Car Rental ULC Series 2018-1 Cl. A 3.28% Jul 20/23	17,348,000	17,614,890	17,23	35,208
WTH Car Rental ULC Series 2019-1 2.78% Jan 20/25	11,653,000	11,740,369	11,31	19,188
		3,652,771,784	3,330,31	1,713
Short Term Investments: (3.31%)				
Government of Canada 1.02% Aug 01/22	64,918,000	\$ 64,853,735	\$ 64,85	53,735
Government of Canada 1.38% Aug 04/22	238,000	237,690	23	37,690
Government of Canada 1.35% Aug 18/22	1,081,000	1,079,053	1,07	79,053
Government of Canada 1.45% Sep 01/22	3,190,000	3,181,578	3,18	81,578
Government of Canada 1.89% Sep 15/22	858,000	854,663	85	54,664
Government of Canada 2.07% Sep 29/22	2,455,000	2,442,418	2,44	42,418
Government of Canada 2.16% Oct 13/22	186,000	184,852	18	84,852
Government of Canada 2.07% Nov 01/22	47,500,000	47,163,250	47,16	63,250
Government of Canada 1.79% Feb 01/23	67,000,000	66,385,244	66,38	85,244
Province of Ontario Generic Coupon Strip 0.00% Dec 02/23	4,500,000	4,429,561	4,29	95,819
United States Treasury Bill 1.04% Aug 25/22**	2,485,000	3,134,597	3,19	93,570
United States Treasury Bill 1.73% Oct 06/22**	765,000	983,540	98	80,155
		194,930,181	194,85	2,028
Total Investments: 99.36%		\$ 5,905,237,574	\$ 5,834,74	19.797

COMPASS CONSERVATIVE BALANCED PORTFOLIO SCHEDULE OF INVESTMENTS

AS AT JUNE 30, 2022 (UNAUDITED) (CONTINUED)

Issuer/Description	Shares/Units/Par Value	Cost	Carrying Value
Forward currency contracts: (0.27%) (Note 10)			(15,925,336)
Other Net Assets (Liabilities): 0.91%			53,243,623
Net Assets: 100%		\$	5,872,068,084

See accompanying notes to financials statements *Indicates par value denominated in GBP **Indicates par value denominated in USD

COMPASS BALANCED PORTFOLIO STATEMENTS OF FINANCIAL POSITION (UNAUDITED) AS AT

		June 30, 2022	C	ecember 31, 2021
		(Unaudited)		
Assets				
Current assets				
Investments (Note 11)	\$	5,972,262,326	\$	6,919,697,885
Cash		17,811,253		49,383,437
Amount receivable for units issued		10,711,528		6,849,663
Amount receivable for securities sold		1,910,807		73,403
Dividends and distributions receivable		6,035,488		6,996,348
Interest receivable		22,361,335		19,379,444
Other assets		68,153		-
Amount receivable on open forward contracts (Note 10)		2,779,478		267,980
Total Assets		6,033,940,368		7,002,648,160
Liabilities				
Current liabilities				
Amount payable for securities purchased		5,734,556		19,718,206
Amount payable on open forward contracts (Note 10)		11,278,077		4,569,862
Amount payable for units redeemed		3,984,144		6,791,390
Accrued expenses		4,320,566		1,813,126
Total liabilities excluding net assets attributable to holders of redeemable units		25,317,343		32,892,584
Net assets attributable to holders of redeemable units	\$	6,008,623,025	\$	6,969,755,576
Net assets attributable to holders of redeemable units, Series A	\$	1,820,597,412	\$	2,153,956,145
Redeemable units outstanding, Series A		84,876,916		86,218,871
Net assets attributable to holders of redeemable units per unit, Series A	\$	21.45	\$	24.98
	\$	1,931,223,254	\$	2,216,373,114
Net assets attributable to holders of redeemable units, Series O	Ş	1,231,223,237		
Net assets attributable to holders of redeemable units, Series O Redeemable units outstanding, Series O	Ş	84,576,818		84,082,708
·	\$		\$	84,082,708 26.36
Redeemable units outstanding, Series O		84,576,818	\$	
Redeemable units outstanding, Series O Net assets attributable to holders of redeemable units per unit, Series O	\$	84,576,818 22.83	•	26.36
Redeemable units outstanding, Series O Net assets attributable to holders of redeemable units per unit, Series O Net assets attributable to holders of redeemable units, Series F1	\$	84,576,818 22.83 2,256,797,562	•	26.36 2,599,426,317
Redeemable units outstanding, Series O Net assets attributable to holders of redeemable units per unit, Series O Net assets attributable to holders of redeemable units, Series F1 Redeemable units outstanding, Series F1	\$	84,576,818 22.83 2,256,797,562 101,819,671	\$	26.36 2,599,426,317 101,216,286
Redeemable units outstanding, Series O Net assets attributable to holders of redeemable units per unit, Series O Net assets attributable to holders of redeemable units, Series F1 Redeemable units outstanding, Series F1 Net assets attributable to holders of redeemable units per unit, Series F1	\$ \$	84,576,818 22.83 2,256,797,562 101,819,671 22.16	\$	26.36 2,599,426,317 101,216,286

See accompanying notes to financial statements

On Behalf of the Board of Directors of ATB Investment Management Inc.

(signed) "Brett Kimak"

(signed) "Cheryl Brodhagen"

Brett Kimak, President

ATB Investment Management Inc.

Cheryl Brodhagen, CFO ATB Investment Management Inc.

^{**}Series P start date of June 6, 2022

COMPASS BALANCED PORTFOLIO STATEMENTS OF COMPREHENSIVE INCOME FOR THE SIX-MONTH PERIODS ENDED JUNE 30, 2022 AND 2021 (UNAUDITED)

		2022	202
Income			
Net gain (loss) on investments			
Dividend Income	\$	23,028,607	\$ 17,749,09
Income distribution from underlying funds		10,226,759	9,852,60
Interest for distribution purposes		49,627,781	49,556,46
Management fee distribution from underlying funds		447,165	453,66
Net realized gain on sale of investments		77,670,220	104,021,12
Net change in unrealized appreciation (depreciation) on investments		(1,071,106,915)	223,686,34
Capital gain distribution from underlying funds		-	3,344,38
Net gain (loss) on investments		(910,106,383)	408,663,68
Net gain (loss) on derivatives			
Net realized gain (loss) on forward contracts		(13,105,600)	92,090,92
Net change in unrealized depreciation on forward contracts		(4,196,717)	(52,694,18
· · · · · · · · · · · · · · · · · · ·			
Net gain (loss) on derivatives	_	(17,302,317)	39,396,73
Other Income			
Net realized gain (loss) on foreign currency transactions		(721,379)	614,20
Net change in unrealized appreciation on foreign currency translations		350,258	510,19
Other Income (loss) (net)		(371,121)	1,124,40
Total Income (loss) (net)		(927,779,821)	449,184,81
Expenses			
Management fees (Note 5)		26,006,187	26,034,7
Administration expense (Note 8)		153,650	116,3
Independent review committee fees (Note 8)		3,594	4,11
Transfer agent expense		930,046	856,8
Audit fees		57,593	48,64
Legal fees		5,110	7,11
Custodian fees		359,575	291,0
Securityholder reporting fees		179,919	162,7
Miscellaneous expenses		55	!
Bank charges		420	8.5
Withholding taxes		1,204,223	861,20
Transaction costs (Note 7)		745,317	473,48
Total Expenses		29,645,689	28,857,39
Increase (decrease) in net assets attributable to holders of redeemable units		(957,425,510)	420,327,42
Increase (decrease) in net assets attributable to holders of redeemable units per Series			
Series A	\$	(302,800,753)	\$ 129,018,95
Series O		(296,121,067)	141,046,38
Series F1		(358,503,487)	150,262,09
Series P	\$	(203)	
Total increase (decrease) in net assets attributable to holders of redeemable units		(957,425,510)	420,327,42
Weighted average number of redeemable units per Series			
Series A		85,685,633	86,547,4
Series O		84,390,539	78,797,9
Series F1		101,870,763	90,860,9
Series P		500	, 0/2
Increase (decrease) in net assets attributable to holders of redeemable units per unit per Series			
Series A	\$	(3.53)	\$ 1.
	\$	(3.51)	\$ 1.3
Series O			

COMPASS BALANCED PORTFOLIO STATEMENTS OF COMPREHENSIVE INCOME

	2022	2021
Series P	\$ (0.41)	\$ -

 $See\ accompanying\ notes\ to\ financial\ statements$

^{**}Series P start date of June 6, 2022

COMPASS BALANCED PORTFOLIO
STATEMENTS OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE UNITS
FOR THE SIX-MONTH PERIODS ENDED JUNE 30, 2022 AND 2021 (UNAUDITED)

		2022		202
Net assets attributable to holders of redeemable units, beginning of period				
Series A	\$	2,153,956,145	\$	2,021,287,14
Series O	\$	2,216,373,114	\$	1,910,232,05
Series F1	\$	2,599,426,317	\$	2,116,589,63
Series P	\$	-	\$	
Increase (decrease) in net assets attributable to holders of redeemable units				
Series A		(302,800,753)		129,018,9
Series O		(296,121,067)		141,046,3
Series F1		(358,503,487)		150,262,0
Series P		(203)		
Distributions to holders of redeemable units from:		(===)		
Net Investment Income				
Series A				
		-		
Series O		-		
Series F1		-		
Series P		-		
Capital gains Capital gains				
Series A		-		
Series O		-		
Series F1		-		
Series P		-		
Return of capital				
Series A		-		
Series O		_		
Series F1		_		
Series P				
Redeemable unit transactions:				
Proceeds for redeemable units issued		474 755 407		246 200 6
Series A		174,755,427		246,299,6
Series O		214,066,046		200,233,2
Series F1		265,494,384		422,611,9
Series P		5,000		
Reinvestment of distributions to holders of redeemable units				
Series A		-		
Series O		-		
Series F1		-		
Series P		-		
Payments for redeemable units redeemed				
Series A		(205,313,407)		(248,658,1
Series O		(203,094,839)		(153,482,6
Series F1		(249,619,652)		(295,788,0
Series P		(249,019,032)		(293,788,0
Series P		-		
Net assets attributable to holders of redeemable units, end of period				
Series A	\$	1,820,597,412	\$	2,147,947,5
Series O	\$	1,931,223,254	\$	2,098,029,0
Series F1	\$	2,256,797,562	\$	2,393,675,6
Series P	\$	4,797	\$	
	<u> </u>	,	•	
Redeemable units outstanding, beginning of period				
Series A		86,218,871		86,558,9
Series O		84,082,708		78,283,2
Series F1		101,216,286		88,860,3
Series P		-		
Redeemable units issued				
Series A		7,478,139		10,242,5
Series O		8,900,152		7,949,5
Series F1		10,973,130		17,202,7
Series P		500		,_32,,
Reinvested from distributions to holders of redeemable units		500		
Series A		-		

COMPASS BALANCED PORTFOLIO STATEMENTS OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE UNITS FOR THE SIX-MONTH PERIODS ENDED JUNE 30, 2022 AND 2021 (UNAUDITED)

	2022	2021
Series F1	-	-
Series P	-	-
Redeemable units redeemed		
Series A	(8,820,094)	(10,338,645)
Series O	(8,406,042)	(6,121,827)
Series F1	(10,369,745)	(12,083,745)
Series P	-	-
Redeemable units outstanding, end of period		
Series A	84,876,916	86,462,826
Series O	84,576,818	80,110,990
Series F1	101,819,671	93,979,352
Series P	500	-

See accompanying notes to financial statements

^{**}Series P start date of June 6, 2022

COMPASS BALANCED PORTFOLIO STATEMENTS OF CASH FLOWS FOR THE SIX-MONTH PERIODS ENDED JUNE 30, 2022 AND 2021 (UNAUDITED)

	 2022	 2021
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	\$ (957,425,510)	\$ 420,327,425
Adjustments for:		
Net unrealized foreign exchange gain on cash	(24,563)	(246,966)
Non-cash distributions from underlying funds	(3,297,301)	(4,038,121)
Proceeds from sale of investments	1,105,801,152	963,817,807
Purchase of investments	(1,163,597,683)	(1,223,618,246)
Net realized gain on sale of investments	(77,670,220)	(104,021,128)
Net change in unrealized (appreciation) depreciation on investments	1,071,106,915	(223,686,342)
Net change in unrealized depreciation on forward contracts	4,196,717	52,694,186
Dividend income, net of withholding taxes	(21,824,384)	(16,887,827)
Dividend received, net of withholding taxes	22,785,244	16,146,349
Interest for distribution purposes	(49,627,361)	(49,555,608)
Interest received	46,645,470	50,532,647
Amortization income	(723,358)	(185,844)
Net change in non-cash working capital	(23,654,882) 2,439,287	(118,721,668) 2,884,070
Net change in non-cash working capital		
		2,884,070
Net Cash used in operating activities	2,439,287	2,884,070
Net Cash used in operating activities Cash flows from (used in) financing activities	2,439,287	2,884,070
Net Cash used in operating activities Cash flows from (used in) financing activities Proceeds from sale of redeemable units*	2,439,287 (21,215,595)	2,884,070 (115,837,598) 504,230,859
Net change in non-cash working capital Net Cash used in operating activities Cash flows from (used in) financing activities Proceeds from sale of redeemable units* Distributions to holders of redeemable units, net of reinvested distributions	2,439,287 (21,215,595)	(115,837,598)
Net Cash used in operating activities Cash flows from (used in) financing activities Proceeds from sale of redeemable units* Distributions to holders of redeemable units, net of reinvested distributions	2,439,287 (21,215,595)	2,884,070 (115,837,598) 504,230,859 (1,259,299)
Net Cash used in operating activities Cash flows from (used in) financing activities Proceeds from sale of redeemable units*	2,439,287 (21,215,595) 393,881,016	2,884,070 (115,837,598) 504,230,859
Net Cash used in operating activities Cash flows from (used in) financing activities Proceeds from sale of redeemable units* Distributions to holders of redeemable units, net of reinvested distributions Payment on redemption of redeemable units*	2,439,287 (21,215,595) 393,881,016 - (404,262,168)	2,884,070 (115,837,598) 504,230,859 (1,259,299) (336,766,499)
Net Cash used in operating activities Cash flows from (used in) financing activities Proceeds from sale of redeemable units* Distributions to holders of redeemable units, net of reinvested distributions Payment on redemption of redeemable units* Net Cash from (used) in financing activities Unrealized foreign exchange gain on cash	2,439,287 (21,215,595) 393,881,016 - (404,262,168) (10,381,152)	2,884,070 (115,837,598) 504,230,859 (1,259,299) (336,766,499) 166,205,061 246,966
Net Cash used in operating activities Cash flows from (used in) financing activities Proceeds from sale of redeemable units* Distributions to holders of redeemable units, net of reinvested distributions Payment on redemption of redeemable units* Net Cash from (used) in financing activities	2,439,287 (21,215,595) 393,881,016 - (404,262,168) (10,381,152) 24,563	2,884,070 (115,837,598) 504,230,859 (1,259,299) (336,766,499) 166,205,061

^{*} Proceeds from sale of redeemable units and Payment on redemption of redeemable units for the periods ended June 30, 2022 and 2021 exclude non-cash switches of \$256,572,976 (2021 - \$364,614,772) and \$(256,572,976) (2021 - \$(316,614,772)), respectively.

See accompanying notes to financial statements

^{**}Series P start date of June 6, 2022

lssuer/Description	Shares/Units/Par Value	Cost	Carrying Value
Equities: (26.64%)			
A.O. Smith Corporation	65,125	\$ 4,268,062	\$ 4,583,764
Abbott Laboratories	26,290	3,733,782	3,676,769
Accenture PLC CI. A	21,157	6,067,341	7,561,323
Admiral Group PLC	125,032	5,972,400	4,396,305
Adobe Inc.	6,636	3,873,759	3,126,833
Adyen NV	2,113	3,921,167	3,956,176
Agnico Eagle Mines Limited	28,465	2,355,457	1,677,158
Air Liquide SA	32,238	5,465,101	5,571,493
Alibaba Group Holding Limited	175,020	4,521,943	3,212,708
Alimentation Couche-Tard Inc.	709,217	27,618,583	35,609,786
Allegion PLC	25,751	3,687,216	3,245,061
Allfunds Group PLC	247,159	4,150,154	2,453,809
Alphabet Inc. CI. C	8,854	16,324,266	24,930,081
Altus Group Limited	7,434	200,773	331,482
Amazon.com, Inc.	85,440	12,665,462	11,680,802
American Electric Power Company, Inc.	32,230	3,432,689	3,980,211
AmerisourceBergen Corporation Cl. A	31,075	4,517,972	5,659,163
AMETEK, Inc.	81,570	10,195,428	11,538,110
Amphenol Corporation Cl. A	227,426	16,868,374	18,846,778
Andlauer Healthcare Group Inc. Sub. Voting	21,417	684,154	936,780
Antin Infrastructure Partners SA	25,939	938,385	787,967
Aon PLC CI. A	46,544	14,203,474	16,156,916
AptarGroup, Inc.	49,240	7,266,270	6,541,628
Arthur J. Gallagher & Co.	65,821	10,072,418	13,813,530
Ashtead Group PLC	76,475	6,396,835	4,120,932
ASML Holding NV	2,846	2,479,378	1,750,022
ASSA ABLOY AB Series B	96,407	2,864,964	2,636,024
AstraZeneca PLC	43,704	7,185,591	7,395,860
AutoStore Holdings Ltd.	1,070,692	4,647,294	1,958,915
AVEVA Group PLC	69,434	2,761,322	2,449,015
Azelis Group NV	155,668	5,535,586	4,384,463
BAE Systems PLC	58,904	746,577	766,251
Bank of Montreal	270,273	26,240,414	33,454,392
BCE Inc.	51,337	3,044,104	3,248,092
Becton, Dickinson and Company	48,935	15,575,863	15,528,711
Bio-Rad Laboratories, Inc. Cl. A	4,504	3,143,070	2,869,787
Bird Construction Inc.	239,463	4,782,720	1,788,789
Boyd Group Services Inc.	63,999	13,451,122	8,874,101
Bridgepoint Group PLC	277,440	1,599,834	1,050,291
Brookfield Asset Management Inc. Cl. A	285,200	14,472,297	16,330,552
BRP Inc. Sub. Voting	18,090	1,750,069	1,433,090
Bunzl PLC	292,281	12,347,726	
			12,452,414 4,746,839
BWX Technologies, Inc.	66,940	4,140,657	
Calian Group Ltd. Canadian Imperial Bank of Commerce	15,285	660,565	963,872
·	223,200	11,958,473	13,952,232
Canadian National Railway Company	167,017	19,230,137	24,182,391
Canadian Natural Resources, Ltd.	93,910	3,388,891	6,495,755
Canadian Pacific Railway Limited	315,651	21,251,321	28,380,181
Canadian Tire Corporation, Limited Cl. A	133,100	19,533,334	21,615,440
Carrier Global Corporation	113,564	3,828,469	5,212,764
CCL Industries Inc. Cl. B	303,035	17,077,315	18,436,649

Issuer/Description	Shares/Units/Par Value	Cost	Carrying Value
CDW Corporation	13,080	3,005,798	2,652,771
CGI Inc.	167,570	17,639,389	17,182,628
Charter Communications, Inc. Cl. A	4,077	3,185,789	2,458,805
Chartwell Retirement Residences	641,583	7,690,850	7,153,650
China Conch Environment Protection Holdings Limited	188,836	289,505	169,134
China Conch Venture Holdings Limited	94,371	568,124	264,721
ClearStream Energy Services Inc.	254,800	117,208	14,014
ClearStream Energy Services Inc. Preferred	6,898	6,900,434	4,598,689
CME Group Inc. Cl. A	64,555	16,637,098	17,009,587
Cogeco Inc.	12,886	1,015,901	879,470
Cognizant Technology Solutions Corp. Cl. A	132,523	11,209,470	11,512,688
Colliers International Group Inc.	73,636	7,516,356	10,384,885
Comcast Corporation Cl. A	165,580	9,583,247	8,363,401
Compass Group PLC	122,482	3,449,262	3,224,225
Constellation Software Inc.	8,321	13,031,941	15,900,349
Converge Technology Solution Corp.	273,019	2,197,413	1,400,587
Danaher Corporation	17,449	4,584,679	5,694,149
DBS Group Holdings Limited	233,200	6,431,826	6,412,722
Deutsche Boerse AG	31,819	6,451,223	6,850,243
Dollar General Corporation	22,540	5,969,983	7,121,071
Dollarama Inc.	238,493	12,732,211	17,677,101
DSV A/S	20,240	4,846,899	3,638,391
Dye & Durham Limited	137,126	3,957,113	2,982,491
Elastic NV	17,276	2,664,603	1,504,823
		1,253,898	1,660,403
Element Fleet Management, Corp.	123,726		
Enbridge Inc.	559,173	26,079,318	30,396,644
Enghouse Systems Limited	72,025	2,896,712	2,047,671
Epiroc AB Series A	131,678	3,527,298	2,617,061
EQB Inc.	16,331	515,922	867,993
Eurofins Scientific SE	48,446	6,183,992	4,906,466
Fairfax India Holdings Corporation	98,450	1,759,927	1,357,223
Ferguson PLC	25,625	4,790,958	3,689,170
FinecoBank Banca Fineco SPA	231,141	4,763,234	3,560,653
Finning International Inc.	159,920	4,648,557	4,332,233
First National Financial Corporation	10,713	363,314	354,707
Fortis Inc.	348,972	18,245,578	21,234,946
FTI Consulting, Inc. Cl. A	20,005	3,544,625	4,656,966
FUCHS PETROLUB SE	65,697	3,162,489	2,064,848
FUCHS PETROLUB SE Preferred	28,820	1,532,293	1,034,099
GDI Integrated Facility Services Inc.	14,948	341,887	682,526
Genmab AS	3,446	1,596,679	1,435,535
Gildan Activewear Inc.	166,125	6,106,422	6,154,931
goeasy Ltd.	7,052	1,311,001	691,801
Grupo Mexico, SAB de CV Cl. B	537,848	3,341,826	2,885,361
Halma Public Limited Company	11,979	410,050	377,089
HDFC Bank Limited ADR	89,900	6,298,139	6,359,932
HLS Therapeutics Inc.	36,050	653,094	438,729
Hydro One Limited	102,411	2,915,613	3,544,445
iA Financial Corporation Inc.	37,126	2,353,857	2,376,807
IAA, Inc.	259,416	15,207,993	10,942,567
IMCD NV	15,369	3,420,989	2,714,799

International Corporation 116,856 16,820,707 21,212748 International Percolament Corporation 62,213 755,556 776,316 International Percolament Corporation 62,213 755,556 776,316 International Percolament Corporation 62,213 755,556 776,316 101,101 101,	Issuer/Description	Shares/Units/Par Value	Cost	Carrying Value
International Perfoleum Corporation 12,231 25,656 76,151 Intitu line 12,227 48,663,77 61,151 11,151 12,151	Intact Financial Corporation	116,836	16,820,707	21,212,744
Institute 12.229	Intercontinental Exchange, Inc.	63,536	7,850,804	7,690,924
Japan Enchange Group Inc.	International Petroleum Corporation	62,213	755,656	776,316
Ispans Exchange Group, Inc. 144,100 3,490,207 2,676,744 Johnson S. Johnson 66,485 12,643,11 15,191,216 Philmogan Chase & Co. 66,303 11,124,305 961,638 Kaspi kz Johnt Stock Company GER Reg S 16,147 15,915,18 945,601 Konniklijke Ahold Delhaize NV 48,657 3,255,000 2,282,178 Konniklijke Philips IV 72,03 3,906,071 2,201,202 Lie Group Heilips IV 2,344 1,908,475 2,273,204 Lie Heiling Care, Ltd. Preferred 2,944 1,908,475 7,203,325 Lindie PLC 19,655 0,027,875 7,203,326 Lindie PLC 19,655 0,027,875 7,203,322 Lindie PLC	Intuit Inc.	12,297	4,866,437	6,101,014
Polimon & Johnson 66,485 12,643,111 15,191,216 19Morgan Chase & Co. 63,30 11,124,305 9,41,436 14,546,161	Jamieson Wellness Inc.	17,624	496,785	631,115
βPMorgan Chase & Co. 66,330 11,124,305 9,614,37 Kaspik Zoint Stock Company GDR eg S 16,147 1,191,518 945,691 Kopik Zoint Stock Company GDR eg S 16,147 1,191,518 945,691 Koninklijke Ahold Dehabæ W 48,307 3,265,000 2,829,178 Koninklijke Philips N 72,223 3,960,071 2,013,223 Legand SA 1,197 2,222,044 1,908,475 2,633,481 Linde PLC 19,625 6,027,375 7,633,81 Lodla W Low Companies Limited 108,679 3,232,006 1,261,628 Lundin Mining Corporation 132,200 1,756,757 1,082,648 Lundin Mining Corporation 132,200 1,756,757 1,082,648 Marin Marin Kanteria Linc 116,087 9,678 8,886,829 Marin Marin Kateria Linc 116,087 1,862,829 8,886,829 Marin Mariett Materials Inc 116,087 1,862,829 8,444,94 9,332,906 McComick & Company, Incorporated Ci. A 23,025 8,441,44 9,332,906 Mccomick & Compan	Japan Exchange Group, Inc.	144,100	3,430,207	2,676,744
Katpickz Joint Stock Company GDR Reg S 16,147 1,591,518 94,509 KDDI Coporation 169,000 7,244,032 6,888,798 Koninklijke Philips NV 72,623 3,906,071 2,013,623 Legrand SA 2,1487 2,922,044 1,006,475 6,223,441 Linde PLC 19,625 6,007,88 72,618,832 Linde PLC 11,625 6,007,88 72,618,832 Lobbar Companies Limited 108,679 1,735,575 1,761,618,433 Loudin Mining Coporation 11,279 8,464,289 1,852,622 Market Hernessy Louis Visition SE 11,279 8,464,289 1,452,627 Ministreet Equity Crop. 12,506 49,678 1,452,627 Market Market Market Skinc 18,609 4,845,829 1,452,627 Market Market Market Skinc 18,609 4,845,829 1,452,627 Market Aberlam Companies Limited 3,301 4,845,829 1,452,627 Market Market Market Skinc 1,602 4,845,829 1,452,622 Market Market Hernessy Louis Visition SE 3,301,602 <td>Johnson & Johnson</td> <td>66,485</td> <td>12,643,111</td> <td>15,191,216</td>	Johnson & Johnson	66,485	12,643,111	15,191,216
KDDI Corporation 169,300 7,244,032 6,888,794 Koninklijke Ahold Dehaize NV 43,67 3,265,000 2,293,178 Koninklijke Ahold Dehaize NV 27,263 3,005,001 2,013,623 Legand SA 21,872 2,372,044 2,078,874 Linde PLC 19,625 6,029,785 7,263,828 Lobia Companies Lintled 108,679 7,333,000 1,261,656 Lundin Mining Corporation 122,800 175,557 1,808,656 LWH Moet Hennesy Louis Vuitton SE 11,279 8,464,200 8,850,265 Manisteer Equity Corp. 12,506 495,708 1,452,627 Marsh & McLeman Companies, Inc. 11,608 4,864,209 8,850,201 Marsh & McLeman Companies, Inc. 11,608 4,843,90 3,319,671 Marsh Martet Materials, Inc. 18,005 8,444,80 9,165,20 McComick & Company, Incorporated 8,275 4,618,88 4,101,526 McComick & Company, Incorporated 3,275 4,620 1,622,48 4,101,526 4,222,223 McComick & Company, Incor	JPMorgan Chase & Co.	66,330	11,124,305	9,614,639
Koninklijke Philips NV 32,63 3,265,000 2,021,30 Koninklijke Philips NV 72,63 3,906,007 2,078,628 Lick pand SA 21,872 3,224,44 2,078,824 Lick pLC 15,54 1,908,475 323,813 Linde PLC 106,679 3,233,33 1,261,645 Loudin Mining Corporation 13,280 1,755,576 1,083,448 Lundin Mining Corporation 12,279 8,464,289 8,056,287 Manufile Financial Corporation 75,277 1,811,201 1,685,222 Marnis A McLennan Companies, Inc. 116,087 1,886,831 2,339,857 Marris Marchal Sance 13,600 1,841,201 1,688,822 Marris Marchal Sance 13,600 1,841,201 1,688,822 Marris Marchal Sance 3,000 1,841,401 3,525,960 Marris Marchal Sance 3,000 1,841,401 3,525,960 Marris Marchal Materials, Inc. 1,000 1,444,402 8,889 Marris Marchal Materials, Inc. 1,000 1,445,402 8,889	Kaspi.kz Joint Stock Company GDR Reg S	16,147	1,591,518	945,691
Koninklijke Philips NV 72,623 3,906,071 2,013,62 Legrand SA 21,872 2,322,044 2,078,824 Linde PLC 19,625 6,029,785 7,263,382 Linde PLC 19,625 6,029,785 7,263,382 Lobiaw Companies Limited 19,625 6,029,785 7,263,382 Lobid Companies Limited 18,669 7,323,308 12,616,458 LWH Moet Hennessy Louis Vultton SE 11,279 8,464,289 8,850,265 Marith Read Corporation 75,529 18,112,01 18,682,229 Manuffer Financial Corporation 75,529 18,112,01 1,682,229 Marith Marith Marital kinc 18,005 3,346,448 7,106,208 McCromick & Company, Incorporated Cl. A 23,002 5,514 3,346,448 7,106,208 McCromick & Company, Incorporated Cl. A 30,000 1,448,422 2,863,799 McCromick & Company, Incorporated Cl. A 40,005 3,435,434 4,101,526 McCromick & Company, Incorporated Cl. A 40,005 3,435,434 4,101,526 McCromick & Company, In	KDDI Corporation	169,300	7,244,032	6,888,794
Legnand SA 21,872 2,322,044 9,084,87 82,345,1 LG Household & Health Care, Ltd. Prefered 19,625 6,079,875 6,733,82 1,26,138 1,26,238	Koninklijke Ahold Delhaize NV	84,367	3,265,060	2,829,178
LG Household & Health Care, Ltd. Prefered 2,544 1,908,475 823,431 Linde PLC 136,625 6,029,763 7,23,326 12,618,548 Loblaw Companies Limited 108,679 3,23,305 12,616,548 Lundin Mining Corporation 132,800 1,756,576 1,083,648 LVMH Moer Hennesy Louis Vuitron SE 11,279 8,464,299 8,800,256 Manhartee Françis Corporation 755,297 18,112,201 16,858,229 Marsh & McLennan Companies, Inc. 116,087 16,886,391 23,188,517 Marsh Marter Marterials, Inc. 18,095 8,441,419 9,352,696 McCormick & Company, Incorporated 38,275 4,638,888 4,716,632,60 McCormick & Company, Incorporated 38,027 4,638,888 4,101,226 McCormick & Company, Incorporated 30,000 1,844,042 28,85,949 Monotack Company, Incorporated 17,629 69,317 More Septomance Materials Inc. 55,766 7,679 69,317 Now Deep Formance Materials Inc. 55,796 3,113,585 1,258,268	Koninklijke Philips NV	72,623	3,906,071	2,013,623
Linde PLC 19,625 6,029,785 7,263,083 Loblaw Companies Limited 108,679 7,323,036 12,615,654 Lundin Mining Corporation 132,800 1,756,576 1,083,648 LWIM Moet Hennesy Louis Vuitton SE 11,279 48,64,289 8,850,265 Mainstreet Equity Corp. 12,056 496,708 14,556,272 Marsh & McLennan Companies, Inc. 116,067 16,886,391 23,185,771 Marth & Marietta Materials, Inc. 18,005 8,346,448 7,160,306 Mater Card Incorporated CL A 23,005 8,541,419 9,352,968 McCormick & Company, Incorporated 38,275 46,688,888 4,101,526 McCormick & Company, Incorporated 38,275 46,688,888 4,101,526 McCormick & Company, Incorporated 38,000 1,486,442 28,863,792 McCormick & Company, Incorporated 46,000 1,692,463 24,863,792 McCormick & Company, Incorporated 46,000 1,692,463 24,863,792 McCormick & Company, Incorporated 38,000 1,486,462 28,863,792 <	Legrand SA	21,872	2,322,044	2,078,824
Loblaw Companies Limited 108,679 7,232,036 12,616,548 Lundin Mining Corporation 132,000 1,756,576 1,083,488 LWMH Moter Henseys Louis Vultton SE 112,00 8,646,289 8,802,620 Manufier Financial Corporation 755,277 18,112,201 1,688,227 Manufier Financial Corporation 116,687 16,883,213 23,188,571 Marin Marietta Materials, Inc 116,687 8,346,448 7,166,000 Master Card Incorporated Cl. A 23,032 8,414,149 9,352,969 McCornick & Company, Incorporated 37,271 16,052,463 2,868,772 Microsoft Corporation 75,10 1,605,463 2,885,94 MonotaRD Co., Ltd. 46,700 1,265,926 893,177 MTY Food Group Inc. 174,72 966,616 893,278 National Bank of Canada 163,425 11,488,726 18,941,181 Need Performance Materials Inc. 5,576 76,755 693,171 Need Ease, Inc. 167,10 3,696,932 3,951,185 Need Ease, Inc. 15,75	LG Household & Health Care, Ltd. Preferred	2,544	1,908,475	823,451
Lundin Mining Corporation 132,800 1,756,576 1,083,648 LVMH Moet Hennessy Louis Vultton SE 11,179 8,464,289 8,850,255 Mainstreet Equity Corp. 12,056 496,708 1,452,627 Mannidife Financial Corporation 755,727 18,112,201 1,688,823 Marsh & McLennan Companies, Inc. 116,087 1,886,391 23,198,571 Martin Marietta Materials, Inc. 18,605 3,844,191 3,352,609 McCommick & Company, Incorporated Cl. A 23,032 8,841,419 3,352,609 Microsoft Corporation 75,210 1,052,463 2,483,792 Microsoft Corporation 75,211 1,052,463 2,483,792 Microsoft Corporation 75,211 1,052,463 2,483,792 Microsoft Corporation 17,429 96,616 893,273 Microsoft Corporation 17,429 96,616 893,273 Mill Stand Bank of Canada 133,425 11,488,726 893,171 MIY Food Group Inc. 157,192 3,059,321 13,051,351 Neel February Canada 153,252	Linde PLC	19,625	6,029,785	7,263,382
LVMH Moet Hennesty Louis Vuitton SE 11,279 &46,4289 &8,850,426 Mainstreet Equity Corp. 12,056 496,708 1,452,627 Manulife Financial Corporation 755,297 18,112,201 16,886,391 23,198,571 Martin Marietta Materials, Inc. 18,605 8,346,488 7,166,306 Master Card Incorporated Cl. A 23,032 8,541,119 9,352,606 Microsoft Corporation 75,210 16,052,463 24,863,709 Microsoft Corporation 30,000 1,484,042 28,859 MonotaRO Co., Ltd. 46,700 1,652,926 893,177 MTY Food Group Inc. 16,342 11,468,726 893,177 MTY Food Group Inc. 167,499 966,616 893,338 National Bank of Canada 163,425 11,468,726 93,171 Nee Performance Materials Inc. 157,60 726,796 693,171 Netta, L., C. L. B 30,375 3,931,115 3,995,887 Nikefase, Inc. 157,90 3,91,115 3,995,887 Nomura Research Institute, Ltd. 43,00	Loblaw Companies Limited	108,679	7,323,036	12,616,545
Mainstreet Equity Corp. 12,056 496,708 1,452,627 Manulife Financial Corporation 755,297 18,112,201 16,888,229 Marsh & McLeman Companies, Inc. 116,087 16,886,391 23,198,710 Martin Marietta Materials, Inc. 18,860 8,346,448 7,166,080 MasterCard Incorporated Cl. A 33,302 8,541,419 9,352,909 McCornick & Company, Incorporated 38,207 46,502 28,483,792 Microsoft Coxporation 30,000 1,680,432 28,853,792 Monotagio Cox, Ltd. 46,700 1,265,926 893,177 Monotagio Group Inc. 15,422 96,616 89,323 National Bank of Canada 15,342 11,468,725 993,171 Net Ease, Inc. 5,576 726,729 993,171 Net Ease, Inc. 3,535 3,931,151 3,995,887 Net Ease, Inc. 3,530 3,113,885 1,288,20 Net Ease, Inc. 3,530 3,113,885 1,288,20 Net Ease, Inc. 3,530 3,113,885 1,288,20 <tr< td=""><td>Lundin Mining Corporation</td><td>132,800</td><td>1,756,576</td><td>1,083,648</td></tr<>	Lundin Mining Corporation	132,800	1,756,576	1,083,648
Manulife Financial Corporation 755,297 18,112,201 16,888,228 Marsh & McLennan Companies, Inc. 116,087 16,886,391 23,198,571 Marsh Ameritat Materials, Inc. 18,605 8,346,448 7,166,306 MasterCard Incorporated Cl. A 23,032 8,541,419 9,352,606 McComick & Company, Incorporated 38,275 4,638,888 4,101,526 Microsoft Corporation 75,210 16,052,463 24,863,792 MonotaRO Co., Itd. 46,700 1,265,926 893,177 MTY Food Group Inc. 17,429 966,616 893,236 National Bank of Canada 13,425 11,408,726 33,031,101 Nee Performance Materials Inc. 5,590 3,113,885 1,258,208 Neel Fish, Inc. 5,590 3,113,885 1,258,208 NEE, Inc. Cl. B 3,035,335 3,931,115 3,935,115 Neel Fish, Inc. 3,039 4,904,641 4,722,823 Now Inc. Cl. B 3,035 3,931,115 3,935,835 Neel Sey, Inc. Cl. B 3,035 3,931,115 <th< td=""><td>LVMH Moet Hennessy Louis Vuitton SE</td><td>11,279</td><td>8,464,289</td><td>8,850,265</td></th<>	LVMH Moet Hennessy Louis Vuitton SE	11,279	8,464,289	8,850,265
Marsh & McLennan Companies, Inc. 116,087 16,886,391 23,198,571 Martin Marietta Materials, Inc. 18,605 3,446,448 7,166,066 Master Card Incorporated CI. A 23,032 3,541,419 9,352,069 McCormick & Company, Incorporated 38,275 4,688,888 4,101,526 Microsoft Corporation 75,210 16,052,463 24,863,792 MonotaRO Co, Ltd. 46,700 1,265,926 893,126 MonotaRO To, Ltd. 46,700 1,265,926 893,127 MIV Food Group Inc. 17,429 666,616 893,226 National Bank of Canada 163,425 11,468,726 933,171 Net Ease, Inc. 167,150 3,696,932 3,951,151 Net Ease, Inc. 167,150 3,959,832 3,931,151 3,995,887 Net Ease, Inc. 167,150 3,0375 3,931,115 3,995,887 Net Ease, Inc. 3,0375 3,931,115 3,995,887 Net Elix, Inc. C.I. B 30,375 3,931,115 3,995,887 Noth Tailly Libertia. 48,570 <t< td=""><td>Mainstreet Equity Corp.</td><td>12,056</td><td>496,708</td><td>1,452,627</td></t<>	Mainstreet Equity Corp.	12,056	496,708	1,452,627
Martin Marietta Materials, Inc. 18,605 8,346,448 7,166,300 MasterCard Incorporated Cl. A 23,032 8,541,419 9,352,696 McCornick & Company, Incorporated 38,275 4,638,888 4,101,502 Microsoft Corporation 30,000 1,652,463 24,863,792 momo.com Inc. 30,000 1,484,042 28,594 MontaRO Co, Ltd. 46,700 1,265,926 893,177 MTV Food Group Inc. 17,429 966,616 93,801 National Bank of Canada 163,425 11,468,726 13,804,510 Net Ease, Inc. 167,150 3,609,932 3,951,153 Net Ellix, Inc. 55,766 726,795 693,171 Net Ellix, Inc. 5,903 3,911,158 1,599,828 Net Ellix, Inc. 5,903 3,911,158 1,599,828 Net Ellix, Inc. 5,903 3,911,15 3,995,887 Net Ellix, Inc. 5,903 3,911,15 3,995,887 Net Ellix, Inc. 13,903 4,904,641 4,722,823 North American Construct	Manulife Financial Corporation	755,297	18,112,201	16,858,229
MasterCard Incorporated CI. A 23,032 8,541,419 9,352,090 McCormick & Company, Incorporated 38,275 4,638,888 4,101,526 Microsoft Corporation 75,210 16,052,463 24,863,782 Microsoft Corporation 30,000 1,484,042 28,859,473 MonotaRO Co., Ltd. 46,700 1,265,926 983,171 MTY Food Group Inc. 17,429 966,616 893,236 National Bank of Canada 163,452 11,468,726 3,804,101 Net Ease, Inc. 167,150 3,696,932 3,911,15 Net Else, Inc. 167,150 3,696,932 3,951,887 NikE, Inc. Cl. B 30,375 3,931,115 3,995,887 Nomura Research Institute, Ltd. 137,900 4,904,41 472,223 Novo Nordisk A/S Cl. B 5,065 6,670,545 7,231,776 Nutrien Ltd. 130,586 10,877,479 13,386,317 Novo Nordisk A/S Cl. B 3,552,42 4,028,772 Nove Nordisk A/S Cl. B 3,552,42 4,028,772 Nove Inc. Corporation Sub. Voti	Marsh & McLennan Companies, Inc.	116,087	16,886,391	23,198,571
McCormick & Company, Incorporated 38,275 4,638,888 4,101,526 Microsoft Corporation 75,210 16,052,463 24,863,792 momocor Inc. 30,000 1,484,042 282,594 MonotaRO Co, Ltd. 46,700 1,265,926 83,177 MTV Food Group Inc. 17,429 966,616 893,226 National Bank of Canada 163,425 11,468,726 13,804,510 Nee Performance Materials Inc. 5,596 726,795 693,171 NetEase, Inc. 167,150 3,696,932 3,951,153 NetElix, Inc. 5,590 3,113,589 1,288,268 NIKE, Inc. CL. B 30,375 3,931,115 3,995,187 Nomura Research Institute, Ltd. 137,900 4,904,641 4,722,823 North American Construction Group, Ltd. 13,990 4,904,641 4,722,823 Nova Nordisk A/S CL B 5,655 6,670,54 7,217,76 Nutrien Ltd. 130,586 10,877,479 13,863,71 Nutrien Ltd. 130,585 1,670,34 1,892,71	Martin Marietta Materials, Inc.	18,605	8,346,448	7,166,306
Microsoft Corporation 75,210 16,052,463 24,863,792 momo.com Inc. 30,000 1,484,042 282,594 MontaRO Co., Ltd. 46,700 1,265,926 893,177 MTY Food Group Inc. 17,429 966,616 892,326 National Bank of Canada 163,425 11,468,726 138,04510 Nee Performance Materials Inc. 55,766 726,795 693,171 NetElix, Inc. 55,909 3,113,585 1,256,026 NetFlix, Inc. Cl. B 30,375 3,91,115 3,995,887 NikE, Inc. Cl. B 30,375 3,911,115 3,995,887 Nomura Research Institute, Ltd. 137,900 490,4641 4,722,823 North American Construction Group, Ltd. 48,570 493,326 686,924 Novo Nordisk AVS Cl. B 50,655 6,670,543 7,231,776 Nutrien Ltd. 130,586 10,877,479 13,866,171 Nuvei Corporation Sub. Voting 86,603 6,335,242 40,28772 Open Text Corporation 327,71 17,973,219 1,295,210	MasterCard Incorporated Cl. A	23,032	8,541,419	9,352,969
momo.com Inc. 30,000 1,484,042 282,854 MonotaRO Co, Ltd. 46,700 1,265,926 893,177 MTY Food Group Inc. 17,429 966,616 893,237 National Bank of Canada 163,425 11,668,726 693,171 Neo Performance Materials Inc. 167,150 3,696,932 395,115 Net Ease, Inc. 167,150 3,696,932 395,115 Net Flix, Inc. 5,590 3,113,585 1,258,268 NIKE, Inc. Cl. B 30,375 3,931,115 3,995,887 Normar Research Institute, Ltd. 137,900 4,904,641 4,722,823 North American Construction Group, Ltd. 48,570 493,325 663,245 Nova Nordisk AVS Cl. B 5,065 6,705,45 7,231,776 Nutrien Ltd. 130,586 10,877,479 13,38,371 Nuvel Corporation Sub, Voting 86,03 6,335,242 40,287,22 Open Text Corporation 37,18 17,187,339 15,956,88 Pare Resources Inc. 48,592 1,245,273 1,509,362	McCormick & Company, Incorporated	38,275	4,638,888	4,101,526
MonotaRO Co., Ltd. 46,700 1,265,926 893,177 MTY Food Group Inc. 17,429 966,616 893,236 National Bank of Canada 163,425 11,468,726 13,045,10 Neo Performance Materials Inc. 55,66 726,95 69,171 NetEase, Inc. 167,150 3,696,932 3,951,153 NetEigl, Inc. 5,590 3,113,585 1,258,626 NikE, Inc. Cl. B 30,375 3,931,115 3,995,887 Nomar Research Institute, Ltd. 137,900 4,904,641 4,722,823 North American Construction Group, Ltd. 48,570 493,326 686,243 Novo Nordisk AVSC I.B 30,355 6,670,554 7,231,776 Nuvel Corporation Sub. Voting 86,603 6,335,242 4,028,772 Quent Exx Corporation 327,18 17,187,339 15,956,589 Park Resources Inc. 48,592 1,244,370 1,059,361 Passon Systems Inc. 55,993 63,312,42 4,028,772 Passon Systems Inc. 17,000 3,175,275 1,681,902	Microsoft Corporation	75,210	16,052,463	24,863,792
MTY Food Group Inc. 17,429 966,616 893,236 National Bank of Canada 163,425 11,468,726 13,804,510 Neo Performance Materials Inc. 55,766 726,795 693,171 NetEase, Inc. 167,150 3,696,932 3,951,153 Netflix, Inc. 5,90 3,113,585 1,285,268 NIKE, Inc. Cl. B 30,375 3,931,115 3,995,887 Nomura Research Institute, Ltd. 137,900 4,904,641 4,722,823 North American Construction Group, Ltd. 48,570 493,326 686,294 Novo Nordisk A/S Cl. B 5,0655 6,670,545 7,231,776 Nutrien Ltd. 130,586 10,877,479 13,386,371 Nutrien Ltd. Corporation Sub. Voting 86,603 6,335,242 4028,772 Open Text Corporation 327,718 17,187,339 15,955,898 Parex Resources Inc. 48,592 1,243,70 10,959,698 Park Aland Corporation 36,537 12,957,210 12,464,534 Paychex, Inc. 10,786 13,222,38 15,813,225	momo.com Inc.	30,000	1,484,042	828,594
National Bank of Canada 163,425 11,468,726 13,804,510 Neo Performance Materials Inc. 55,766 726,795 693,171 Net Ease, Inc. 167,150 3,696,932 3,951,153 Netflix, Inc. 5,590 3,113,585 1,258,268 NIKE, Inc. Cl. B 30,375 3,931,115 3,995,828 Nomura Research Institute, Ltd. 137,900 4,904,641 4,722,823 Nomura Research Institute, Ltd. 48,570 493,326 686,624 Novo Nordisk A/S Cl. B 5,665 6,670,545 7,231,776 Nutrien Ltd. 130,586 10,877,479 13,386,371 Nuvel Corporation Sub Voting 86,603 6,335,242 40,287,72 Open Ext Corporation 327,718 17,187,339 15,965,381 Parex Resources Inc. 356,537 12,957,210 12,646,534 Pason Systems Inc. 57,990 603,248 846,074 Paychex, Inc. 107,886 12,822,938 15,813,225 Paylal Holdings, Inc. 18,700 3,175,275 1,811,024	MonotaRO Co., Ltd.	46,700	1,265,926	893,177
Neo Performance Materials Inc. 55,766 726,795 693,171 Net Ease, Inc. 167,150 3,696,932 3,951,153 Net Flix, Inc. 5,590 3,113,585 1,258,268 NIKE, Inc. CI. B 30,375 3,931,115 3,995,887 Nomar Research Institute, Ltd. 137,900 4,904,641 4,722,823 North American Construction Group, Ltd. 48,570 493,326 686,249 Novo Nordisk A/S CI. B 5,665 6,670,545 7,231,776 Nutrien Ltd. 130,586 10,877,479 13,386,371 Nuvel Corporation Sub. Voting 86,603 6,335,242 4,028,772 Open Text Corporation 327,718 17,187,339 15,956,589 Parex Resources Inc. 48,592 1,242,370 1,059,306 Park Resources Inc. 57,990 603,248 846,074 Pasyland Corporation 356,537 12,822,933 15,813,225 PayPal Holdings, Inc. 10,788 12,822,933 15,813,225 Pembina Pipeline Corporation 488,01 14,003,634 20,393,55	MTY Food Group Inc.	17,429	966,616	893,236
NetEase, Inc. 167,150 3,696,932 3,951,158 Netflix, Inc. 5,590 3,113,585 1,258,268 NIKE, Inc. Cl. B 30,375 3,931,115 3,995,887 Nomura Research Institute, Ltd. 137,900 4,904,641 4,722,823 North American Construction Group, Ltd. 48,570 493,326 686,294 Novo Nordisk A/S Cl. B 50,655 6,670,545 7,231,776 Nutrien Ltd. 130,586 10,877,479 13,386,371 Nuvel Corporation Sub. Voting 86,603 6,335,242 40,287,72 Open Text Corporation 327,718 17,187,339 15,956,599 Parex Resources Inc. 48,592 1,242,339 15,956,599 Pason Systems Inc. 5,799 603,248 84,6074 Pason Systems Inc. 19,700 603,248 15,813,225 PayPal Holdings, Inc. 18,700 3,175,275 1,610,049 Pembina Pipeline Corporation 448,210 14,003,634 20,393,555 PepsiCo, Inc. 26,579 4,885,021 5,699,923	National Bank of Canada	163,425	11,468,726	13,804,510
Netflix, Inc. 5,590 3,113,585 1,258,268 NIKE, Inc. Cl. B 30,375 3,931,115 3,995,887 Nomura Research Institute, Ltd. 137,900 4,904,641 4,722,823 North American Construction Group, Ltd. 48,570 493,326 686,294 Novo Nordisk A/S Cl. B 50,655 6,670,545 7,231,776 Nutrien Ltd. 130,586 10,877,479 13,386,371 Nuvel Corporation Sub. Voting 86,603 6,335,242 4,028,772 Open Text Corporation 327,718 17,187,339 15,956,589 Parex Resources Inc. 48,592 1,242,370 1,059,306 Parkland Corporation 356,537 12,957,210 12,464,534 Pason Systems Inc. 57,990 603,248 846,074 Paychal Holdings, Inc. 18,700 3,175,275 1,681,094 Pembina Pipeline Corporation 448,210 14,003,634 20,393,555 PepsiCo, Inc. 26,570 4,885,021 56,999,23 Postmedia Network Canada Corp. 37,859 - 51,110	Neo Performance Materials Inc.	55,766	726,795	693,171
NIKE, Inc. Cl. B 30,375 3,931,115 3,995,887 Nomura Research Institute, Ltd. 137,900 4,904,641 4,722,823 North American Construction Group, Ltd. 48,570 493,326 686,294 Novo Nordisk A/S Cl. B 50,655 6,670,545 7,231,776 Nutrien Ltd. 130,586 10,877,479 13,386,371 Nuvei Corporation Sub. Voting 86,603 6,335,242 4,028,772 Open Text Corporation 327,718 17,187,339 15,956,589 Parex Resources Inc. 48,592 1,242,370 1,059,306 Parkland Corporation 356,537 12,957,210 12,464,534 Pason Systems Inc. 57,990 603,248 846,074 Paychex, Inc. 107,886 12,822,938 15,813,225 PayPal Holdings, Inc. 18,700 3,175,275 1,681,094 Pembina Pipeline Corporation 48,210 14,003,634 20,393,555 PepsiCo, Inc. 26,570 4,885,021 5,699,923 Pollard Banknote Limited 12,690 563,958 255,957	NetEase, Inc.	167,150	3,696,932	3,951,153
Nomura Research Institute, Ltd. 137,900 4,904,641 4,722,823 North American Construction Group, Ltd. 48,570 493,326 686,294 Novo Nordisk A/S Cl. 8 50,655 6,670,545 7,231,776 Nutrien Ltd. 130,586 10,877,479 13,386,371 Nuvei Corporation Sub. Voting 86,603 6,335,242 4,028,772 Open Text Corporation 327,718 17,187,339 15,956,589 Parex Resources Inc. 48,592 1,242,370 1,059,306 Parkland Corporation 356,537 12,957,210 12,464,534 Pason Systems Inc. 57,990 603,248 846,074 Paychex, Inc. 107,886 12,822,938 15,813,225 PayPal Holdings, Inc. 18,700 3,175,275 1,681,094 Pembina Pipeline Corporation 448,210 14,003,634 20,393,555 Pollard Banknote Limited 12,690 563,958 255,997 Postmedia Network Canada Corp. 37,859 - 51,110 Recordati Industria Chimica e Farmaceutica SPA 116,953 7,1	Netflix, Inc.	5,590	3,113,585	1,258,268
North American Construction Group, Ltd. 48,570 493,326 686,294 Novo Nordisk A/S Cl. B 50,655 6,670,545 7,231,776 Nutrien Ltd. 130,586 10,877,479 13,386,371 Nuvei Corporation Sub. Voting 86,603 6,335,242 4,028,772 Open Text Corporation 327,718 17,187,339 15,956,589 Parex Resources Inc. 48,592 1,242,370 1,059,306 Parkland Corporation 356,537 12,957,210 12,464,534 Pason Systems Inc. 57,990 603,248 846,074 Paychex, Inc. 107,886 12,822,938 15,813,225 PayPal Holdings, Inc. 18,700 3,175,275 1,681,094 Pembina Pipeline Corporation 448,210 14,003,634 20,393,555 PepsiCo, Inc. 26,570 4,885,021 5,699,923 Postmedia Network Canada Corp. 37,859 - 51,110 Recordati Industria Chimica e Farmaceutica SPA 116,953 7,140,389 6,548,634 RELX PLC 297,880 9,817,829 10,389	NIKE, Inc. Cl. B	30,375	3,931,115	3,995,887
Novo Nordisk A/S Cl. B 50,655 6,670,545 7,231,776 Nutrien Ltd. 130,586 10,877,479 13,386,371 Nuvei Corporation Sub. Voting 86,603 6,335,242 4,028,772 Open Text Corporation 327,718 17,187,339 15,956,589 Parex Resources Inc. 48,592 1,242,370 1,059,306 Parkland Corporation 356,537 12,957,210 12,464,534 Pason Systems Inc. 57,990 603,248 846,074 Paychex, Inc. 107,886 12,822,938 15,813,225 PayPal Holdings, Inc. 18,700 3,175,275 1,681,094 Pembina Pipeline Corporation 448,210 14,003,634 20,393,555 PepsiCo, Inc. 26,570 4,885,021 5,699,923 Postmedia Network Canada Corp. 37,859 - 51,110 Recordati Industria Chimica e Farmaceutica SPA 116,953 7,140,389 6,548,634 RELX PLC 297,880 9,817,829 10,389,873	Nomura Research Institute, Ltd.	137,900	4,904,641	4,722,823
Nutrien Ltd. 130,586 10,877,479 13,386,371 Nuvei Corporation Sub. Voting 86,603 6,335,242 4,028,772 Open Text Corporation 327,718 17,187,339 15,956,589 Parex Resources Inc. 48,592 1,242,370 1,059,306 Parkland Corporation 356,537 12,957,210 12,464,534 Pason Systems Inc. 57,990 603,248 846,074 Paychex, Inc. 107,886 12,822,938 15,813,225 PayPal Holdings, Inc. 18,700 3,175,275 1,681,094 Pembina Pipeline Corporation 448,210 14,003,634 20,393,555 PepsiCo, Inc. 26,570 4,885,021 5,699,923 Pollard Banknote Limited 12,690 563,958 255,957 Postmedia Network Canada Corp. 37,859 - 51,110 Recordati Industria Chimica e Farmaceutica SPA 116,953 7,140,389 6,548,634 RELX PLC 297,880 9,817,829 10,389,873	North American Construction Group, Ltd.	48,570	493,326	686,294
Nuvei Corporation Sub. Voting 86,603 6,335,242 4,028,772 Open Text Corporation 327,718 17,187,339 15,956,589 Parex Resources Inc. 48,592 1,242,370 1,059,306 Parkland Corporation 356,537 12,957,210 12,464,534 Pason Systems Inc. 57,990 603,248 846,074 Paychex, Inc. 107,886 12,822,938 15,813,225 PayPal Holdings, Inc. 18,700 3,175,275 1,681,094 Pembina Pipeline Corporation 448,210 14,003,634 20,393,555 PepsiCo, Inc. 26,570 4,885,021 5,699,923 Pollard Banknote Limited 12,690 563,958 255,957 Postmedia Network Canada Corp. 37,859 - 51,110 Recordati Industria Chimica e Farmaceutica SPA 116,953 7,140,389 6,548,634 RELX PLC 297,880 9,817,829 10,389,873	Novo Nordisk A/S Cl. B	50,655	6,670,545	7,231,776
Open Text Corporation 327,718 17,187,339 15,956,589 Parex Resources Inc. 48,592 1,242,370 1,059,306 Parkland Corporation 356,537 12,957,210 12,464,534 Pason Systems Inc. 57,990 603,248 846,074 Paychex, Inc. 107,886 12,822,938 15,813,225 PayPal Holdings, Inc. 18,700 3,175,275 1,681,094 Pembina Pipeline Corporation 448,210 14,003,634 20,393,555 PepsiCo, Inc. 26,570 4,885,021 5,699,923 Pollard Banknote Limited 12,690 563,958 255,957 Postmedia Network Canada Corp. 37,859 - 51,110 Recordati Industria Chimica e Farmaceutica SPA 116,953 7,140,389 6,548,634 RELX PLC 297,880 9,817,829 10,389,873	Nutrien Ltd.	130,586	10,877,479	13,386,371
Parex Resources Inc. 48,592 1,242,370 1,059,306 Parkland Corporation 356,537 12,957,210 12,464,534 Pason Systems Inc. 57,990 603,248 846,074 Paychex, Inc. 107,886 12,822,938 15,813,225 PayPal Holdings, Inc. 18,700 3,175,275 1,681,094 Pembina Pipeline Corporation 448,210 14,003,634 20,393,555 PepsiCo, Inc. 26,570 4,885,021 5,699,923 Pollard Banknote Limited 12,690 563,958 255,957 Postmedia Network Canada Corp. 37,859 - 51,110 Recordati Industria Chimica e Farmaceutica SPA 116,953 7,140,389 6,548,634 RELX PLC 297,880 9,817,829 10,389,873	Nuvei Corporation Sub. Voting	86,603	6,335,242	4,028,772
Parkland Corporation 356,537 12,957,210 12,464,534 Pason Systems Inc. 57,990 603,248 846,074 Paychex, Inc. 107,886 12,822,938 15,813,225 PayPal Holdings, Inc. 18,700 3,175,275 1,681,094 Pembina Pipeline Corporation 448,210 14,003,634 20,393,555 PepsiCo, Inc. 26,570 4,885,021 5,699,923 Pollard Banknote Limited 12,690 563,958 255,957 Postmedia Network Canada Corp. 37,859 - 51,110 Recordati Industria Chimica e Farmaceutica SPA 116,953 7,140,389 6,548,634 RELX PLC 297,880 9,817,829 10,389,873	Open Text Corporation	327,718	17,187,339	15,956,589
Pason Systems Inc. 57,990 603,248 846,074 Paychex, Inc. 107,886 12,822,938 15,813,225 PayPal Holdings, Inc. 18,700 3,175,275 1,681,094 Pembina Pipeline Corporation 448,210 14,003,634 20,393,555 PepsiCo, Inc. 26,570 4,885,021 5,699,923 Pollard Banknote Limited 12,690 563,958 255,957 Postmedia Network Canada Corp. 37,859 - 51,110 Recordati Industria Chimica e Farmaceutica SPA 116,953 7,140,389 6,548,634 RELX PLC 297,880 9,817,829 10,389,873	Parex Resources Inc.	48,592	1,242,370	1,059,306
Paychex, Inc. 107,886 12,822,938 15,813,225 PayPal Holdings, Inc. 18,700 3,175,275 1,681,094 Pembina Pipeline Corporation 448,210 14,003,634 20,393,555 PepsiCo, Inc. 26,570 4,885,021 5,699,923 Pollard Banknote Limited 12,690 563,958 255,957 Postmedia Network Canada Corp. 37,859 - 51,110 Recordati Industria Chimica e Farmaceutica SPA 116,953 7,140,389 6,548,634 RELX PLC 297,880 9,817,829 10,389,873	Parkland Corporation	356,537	12,957,210	12,464,534
PayPal Holdings, Inc. 18,700 3,175,275 1,681,094 Pembina Pipeline Corporation 448,210 14,003,634 20,393,555 PepsiCo, Inc. 26,570 4,885,021 5,699,923 Pollard Banknote Limited 12,690 563,958 255,957 Postmedia Network Canada Corp. 37,859 - 51,110 Recordati Industria Chimica e Farmaceutica SPA 116,953 7,140,389 6,548,634 RELX PLC 297,880 9,817,829 10,389,873	Pason Systems Inc.	57,990	603,248	846,074
PayPal Holdings, Inc. 18,700 3,175,275 1,681,094 Pembina Pipeline Corporation 448,210 14,003,634 20,393,555 PepsiCo, Inc. 26,570 4,885,021 5,699,923 Pollard Banknote Limited 12,690 563,958 255,957 Postmedia Network Canada Corp. 37,859 - 51,110 Recordati Industria Chimica e Farmaceutica SPA 116,953 7,140,389 6,548,634 RELX PLC 297,880 9,817,829 10,389,873	•	107,886	12,822,938	15,813,225
Pembina Pipeline Corporation 448,210 14,003,634 20,393,555 PepsiCo, Inc. 26,570 4,885,021 5,699,923 Pollard Banknote Limited 12,690 563,958 255,957 Postmedia Network Canada Corp. 37,859 - 51,110 Recordati Industria Chimica e Farmaceutica SPA 116,953 7,140,389 6,548,634 RELX PLC 297,880 9,817,829 10,389,873	•	18,700		1,681,094
PepsiCo, Inc. 26,570 4,885,021 5,699,923 Pollard Banknote Limited 12,690 563,958 255,957 Postmedia Network Canada Corp. 37,859 - 51,110 Recordati Industria Chimica e Farmaceutica SPA 116,953 7,140,389 6,548,634 RELX PLC 297,880 9,817,829 10,389,873	Pembina Pipeline Corporation	448,210		20,393,555
Pollard Banknote Limited 12,690 563,958 255,957 Postmedia Network Canada Corp. 37,859 - 51,110 Recordati Industria Chimica e Farmaceutica SPA 116,953 7,140,389 6,548,634 RELX PLC 297,880 9,817,829 10,389,873	· · ·			
Postmedia Network Canada Corp. 37,859 - 51,110 Recordati Industria Chimica e Farmaceutica SPA 116,953 7,140,389 6,548,634 RELX PLC 297,880 9,817,829 10,389,873	•			
Recordati Industria Chimica e Farmaceutica SPA 116,953 7,140,389 6,548,634 RELX PLC 297,880 9,817,829 10,389,873				
RELX PLC 297,880 9,817,829 10,389,873	,		7,140,389	
		168,196	12,472,078	

Issuer/Description	Shares/Units/Par Value	Cost	Carrying Value
Richards Packaging Income Fund	17,775	724,276	913,635
Richelieu Hardware, Ltd.	68,327	1,664,506	2,301,253
Ritchie Bros. Auctioneers Incorporated	128,819	9,355,990	10,788,591
Roche Holding AG Non-Voting	18,916	7,984,552	8,124,727
Royal Bank of Canada	348,935	35,758,302	43,491,258
Ryan Specialty Group Holdings, Inc. Cl. A	99,370	3,249,789	5,012,756
S&P Global Inc.	16,274	5,555,898	7,060,697
Sampo OYJ Series A	101,950	5,961,703	5,709,935
Samsung Electronics Co., Ltd.	93,628	7,926,046	5,290,761
Sangoma Technologies Corporation	31,772	476,253	345,679
Saputo Inc.	633,947	21,120,355	17,794,892
Savaria Corporation	41,030	559,465	535,031
Shaw Communications Inc. Cl. B	200,593	7,031,439	7,608,492
SimCorp A/S	36,757	4,779,974	3,434,421
Sleep Country Canada Holdings Inc.	48,722	1,247,140	1,170,302
SNC-Lavalin Group Inc. Cl. A	310,745	8,958,715	6,879,894
Softchoice Corporation	115,873	2,390,529	2,608,301
SS&C Technologies Holdings, Inc.	59,810	5,971,439	4,470,660
Stantec Inc.	157,264	6,234,607	8,868,117
State Street Corporation	88,081	8,726,033	6,989,745
Stella-Jones Inc.	30,971	1,227,354	1,006,558
StorageVault Canada Inc.	88,098	292,442	522,421
Sun Life Financial Inc.	176,900	10,497,232	10,433,562
Suncor Energy Inc.	767,941	23,523,345	34,680,216
Sundrug Co., Ltd.	41,900	1,672,599	1,204,445
Svenska Handelsbanken AB Series A	553,365	7,228,496	6,087,003
Taiwan Semiconductor Manufacturing Company Limited	511,000	13,550,104	10,529,987
TC Energy Corporation	436,736	27,359,773	29,121,556
TCS Group Holding PLC GDR	6,656	789,156	27,331
TELUS Corporation	363,310	8,894,156	10,416,098
TELUS International (Cda) Inc.	53,458	1,892,540	1,726,693
Tencent Holdings Limited	78,100	5,342,866	4,540,443
TerraVest Industries Inc.	29,445	457,611	676,646
Texas Instruments Incorporated	18,420	3,100,146	3,643,076
Thales SA	39,292	6,294,484	6,203,862
The Bank of Nova Scotia	428,995	28,949,246	32,680,839
The Descartes Systems Group Inc.	4,392	161,443	351,316
The Hershey Company	22,918	4,710,398	6,347,231
The Procter & Gamble Company	92,712	15,114,582	17,159,738
The Sherwin-Williams Company	31,668	9,107,536	9,127,254
The Southern Company	46,305	3,679,635	4,250,347
The Toronto-Dominion Bank	479,828	32,086,082	40,502,281
The Weir Group PLC	128,114	3,098,193	2,736,127
Thomson Reuters Corporation	78,893	8,491,273	10,586,652
TMX Group Limited	87,383	10,317,583	11,447,173
Topdanmark A/S	58,118	3,778,746	3,893,544
Topicus.com, Inc. Sub. Voting	1,185	73,562	86,067
Toromont Industries Ltd.	22,531	857,639	2,345,026
Tradeweb Markets Inc. Cl. A	33,914	2,896,408	2,979,392
Trisura Group, Ltd.	43,274	1,733,382	1,442,322
Tsuruha Holdings, Inc.	51,200	6,133,290	3,579,873
. Janana . Johannya, ma	31,200	0,133,270	ב זטול זכוב

Issuer/Description	Shares/Units/Par Value		Cost		Carrying Value
UnitedHealth Group Incorporated	28,324		13,317,216		18,726,258
Verisk Analytics, Inc. Cl. A	67,308		13,565,561		14,996,320
Verizon Communications Inc.	108,574		8,124,170		7,092,640
Visa Inc. Cl. A	77,480		18,398,783		19,636,284
Warner Music Group Corp. Cl. A	46,460		2,162,612		1,456,809
Waste Connections, Inc.	22,076		3,469,842		3,523,330
Waters Corporation	35,870		10,836,582		15,281,964
Willis Towers Watson PLC	25,601		6,823,473		6,504,713
Winpak, Ltd.	29,964		1,274,235		1,318,116
Wolters Kluwer NV	114,168		12,732,218		14,254,577
Wuliangye Yibin Co., Ltd. Cl. A	62,797		2,603,191		2,438,263
Yellow Pages Limited	134,613		1,211,517		1,837,467
			1,493,187,933		1,600,666,079
Mutual Funds: (33.31%)					
BlackRock CDN US Equity Index Fund Cl. D	13,776,236	\$	257,984,676	\$	476,642,954
BMO Government Bond Index ETF	2,820,924		150,555,268		126,715,906
BMO MSCI EAFE Index ETF	11,374,532		200,420,069		195,983,186
BMO S&P 500 Index ETF	688,584		30,919,010		36,784,157
BMO S&P US Mid Cap Index ETF	1,970,942		51,619,182		61,986,126
iShares Core S&P Small-Cap ETF	1,416,786		76,715,466		168,526,910
Mawer Canadian Equity Fund Series O	2,721,327		119,708,480		213,072,320
Mawer International Equity Fund Series O	11,237,853		524,028,169		584,853,853
Mawer New Canada Fund Series O	1,688,185		94,123,691		136,727,963
			1,506,074,011		2,001,293,375
Private Equities: (0.07%)					
Canadian Commercial Mortgage Origination Trust 4 Preferred	16,644	\$	16,645	\$	-
Canadian Commercial Mortgage Origination Trust 5	1		1		1
Canadian Commercial Mortgage Origination Trust 5 Preferred	19,367		19,367		19,367
KMC Mining	982,154		982,154		153,191
TriWest Capital Partners Private Equity Fund III	1,429,089		2,091,411		507,086
TriWest Capital Partners Private Equity Fund IV	2,547,722		1,710,031		3,750,800
			4,819,609		4,430,445
Real Estate Investment Trust (REITs): (0.44%)					
Allied Properties Real Estate Investment Trust	195,125	\$	7,619,804	\$	6,476,199
Boardwalk Real Estate Investment Trust	70,450		3,011,971		2,950,446
Choice Properties Real Estate Investment Trust	192,483		2,726,971		2,704,386
Granite Real Estate Investment Trust	182,848		13,800,342		14,435,849
Fixed Income: (36.86%)			27,159,088		26,566,880
407 International Inc. 6.75% Jul 27/39	2,253,540	\$	3,033,491	\$	2,566,684
407 International Inc. 7.13% Jul 26/40	4,552,000	7	7,063,582	7	5,632,328
407 International Inc. 4.19% Apr 25/42	2,350,000		2,845,779		2,144,117
Air Canada 4.00% Jul 01/25**	6,093,000		8,953,059		8,583,876
Air Canada 4.63% Aug 15/29	70,493,000		70,493,000		59,999,823
AMC Entertainment Holdings, Inc. 7.50% Feb 15/29**	15,445,000		19,565,726		
-					16,842,620
American Airlines, Inc. 11.75% Jul 15/25**	31,711,000		42,458,488		42,551,957
AT&T Inc. 4.85% May 25/47	4,806,000		4,789,845		4,145,447
AT&T Inc. 5.10% Nov 25/48	5,945,000		6,173,997		5,300,090
Avis Budget Car Rental, LLC 5.75% Jul 15/27**	12,450,000		15,574,728		14,273,651
Avis Budget Car Rental, LLC 4.75% Apr 01/28**	9,613,000		12,186,527		10,283,167

Issuer/Description	Shares/Units/Par Value	Cost	Carrying Value
Avis Budget Car Rental, LLC 5.38% Mar 01/29**	6,934,000	8,828,036	7,442,021
Avis Budget Rental Car Funding (AESOP) LLC Series 2019-3A Cl. C 3.15% Mar 20/26**	760,000	817,477	914,998
Bank of America Corporation 2.94% Sep 15/27	35,965,000	35,965,000	34,214,943
Bank of Montreal 4.30% Nov 26/80	27,623,000	27,740,500	25,843,837
Bankers Hall LP 4.38% Nov 20/23	5,557,527	5,816,382	5,495,832
BCE Inc. Coupon Strip 0.00% May 15/28	819,000	671,400	612,912
BCE Inc. Coupon Strip 0.00% May 15/29	1,723,000	1,356,351	1,208,963
BCE Inc. Coupon Strip 0.00% May 15/31	3,591,000	2,590,844	2,191,846
Bell Canada Inc. 7.30% Feb 23/32	1,566,000	2,100,373	1,769,897
Black Press Group Ltd. 0.01% Mar 29/24	4,905,800	4,905,800	4,508,725
Bombardier Inc. 7.50% Mar 15/25**	5,984,000	5,749,196	6,982,257
Bombardier Inc. 7.35% Dec 22/26	696,000	690,560	603,200
Bombardier Inc. 7.88% Apr 15/27**	13,433,000	12,607,579	14,292,831
Bombardier Inc. 7.45% May 01/34**	4,452,000	5,377,126	4,326,061
British Columbia Ferry Services Inc. 6.25% Oct 13/34	450,000	631,458	520,463
British Columbia Ferry Services Inc. 5.02% Mar 20/37	3,857,000	5,111,691	3,990,221
Caisse Populaire Acadienne Ltee Canadian Mortgage Pools 1.62% Jan 01/27	18,207,824	18,181,604	18,130,638
Caisse Populaire Acadienne Ltee Canadian Mortgage Pools 1.63% Feb 01/27	11,363,039	11,346,449	11,307,474
Canada Housing Trust No. 1 0.95% Jun 15/25	13,378,000	13,027,370	12,482,665
Canadian Commercial Mortgage Origination Trust 4 Series 2018-4 Cl. A1 3.14%	.5/5/ 5/600	.5/02//5/	12,102,003
May 12/50	34,006,181	34,004,950	33,023,062
Canadian Commercial Mortgage Origination Trust 4 Series 2018-4 Cl. A2 3.55% May 12/50	51,186,213	50,169,030	48,379,161
Canadian Commercial Mortgage Origination Trust 4 Series 2018-4 Cl. B 3.55% May 12/50	5,476,314	5,060,481	4,991,770
Canadian Commercial Mortgage Origination Trust 4 Series 2018-4 Cl. C 3.55% May 12/50	3,245,310	2,880,854	2,838,510
Canadian Commercial Mortgage Origination Trust 4 Series 2018-4 Cl. D 3.70% May 12/50	4,259,322	3,533,740	3,540,050
Canadian Commercial Mortgage Origination Trust 4 Series 2018-4 Cl. E 3.70% May 12/50	1,825,340	1,455,055	1,479,237
Canadian Commercial Mortgage Origination Trust 4 Series 2018-4 Cl. F 3.70% May 12/50	1,575,602	1,038,387	1,159,170
Canadian Commercial Mortgage Origination Trust 4 Series 2018-4 Cl. G 3.70% May 12/50	1,575,602	945,549	1,092,097
Canadian Commercial Mortgage Origination Trust 4 Series 2018-4 Cl. H 3.70% May 12/50	3,151,396	1,305,840	1,732,638
Canadian Commercial Mortgage Origination Trust 4 Series 2018-4 Cl. X 0.34% May 12/50	110,558,258	1,997,025	1,044,776
Canadian Commercial Mortgage Origination Trust 5 3.63% Jun 24/41	154,433,856	154,433,756	141,634,437
Canadian Commercial Mortgage Origination Trust 6 1.00% Jun 01/42	14,458	14,458	14,458
Canadian Imperial Bank of Commerce 1.92% Mar 04/25	37,178,000	37,180,765	36,360,084
Canadian Imperial Bank of Commerce 1.76% Jul 15/26	23,191,000	23,191,000	22,385,577
Canadian Pacific Railway Company 6.91% Oct 01/24	792,747	929,844	817,755
CBC Monetization Trust 4.69% May 15/27	869,692	965,497	880,401
Cineplex Inc. 7.50% Feb 26/26	2,329,000	2,329,000	2,356,296
ClearStream Energy Services Inc. 8.00% Mar 23/26	6,393,878	6,394,258	5,115,102
Cogeco Communications Inc. 2.99% Sep 22/31	10,461,000	10,461,000	8,615,348
Commercial Mortgage Pass-Through Certificates Series 2014-1 Cl. A2 3.42% Dec 12/47	27,710,992	27,285,000	26,822,753
Commercial Mortgage Pass-Through Certificates Series 2014-1 Cl. C 3.98% Dec 12/47	6,703,561	6,709,731	6,426,570
Commercial Mortgage Pass-Through Certificates Series 2014-1 Cl. D 4.16% Dec 12/47	6,435,902	6,238,907	6,059,209

Issuer/Description	Shares/Units/Par Value	Cost	Carrying Value
Commercial Mortgage Pass-Through Certificates Series 2014-1 Cl. E 4.16% Dec 12/47	2,681,878	2,559,011	2,497,713
Concentra Bank Canadian Mortgage Pools 0.81% Nov 01/25	8,062,899	8,102,327	7,507,809
Continental Resources, Inc. 4.50% Apr 15/23**	67,000	61,458	86,682
Continental Resources, Inc. 5.75% Jan 15/31**	1,179,000	1,537,298	1,465,206
Corus Entertainment Inc. 6.00% Feb 28/30	10,112,000	10,112,000	8,946,592
CSS FSCC Partnership 6.92% Jul 31/42	5,934,261	7,895,691	6,692,603
Delta Air Lines, Inc. / SkyMiles IP Ltd. 4.75% Oct 20/28**	11,708,000	16,118,701	14,267,894
Delta Air Lines, Inc. 7.00% May 01/25**	3,654,000	5,128,389	4,771,162
Embraer Netherlands Finance BV 5.05% Jun 15/25**	97,000	110,954	121,194
Embraer Netherlands Finance BV 5.40% Feb 01/27**	795,000	903,784	970,441
Enbridge Gas Inc. 8.65% Nov 10/25	946,000	1,261,330	1,066,304
Enbridge Gas Inc. 6.65% Nov 03/27	720,000	893,729	792,916
Enbridge Gas Inc. 6.10% May 19/28	298,000	360,151	321,361
Enbridge Gas Inc. 4.00% Aug 22/44	1,439,000	1,650,878	1,253,932
Enbridge Gas Inc. 3.51% Nov 29/47	1,439,000	1,538,953	1,142,885
Enbridge Inc. 7.20% Jun 18/32	545,000	732,981	589,394
Enbridge Inc. 4.24% Aug 27/42	9,515,000	9,840,852	7,610,017
Enbridge Inc. 4.57% Mar 11/44	15,803,000	17,610,147	13,147,902
Enbridge Inc. 4.87% Nov 21/44	9,657,000	10,985,305	8,356,064
Enbridge Inc. 4.10% Sep 21/51	8,170,000	8,143,366	6,107,579
Enbridge Pipelines Inc. 8.20% Feb 15/24	218,000	287,747	229,843
Equitable Bank Canadian Mortgage Pools 1.70% Aug 01/24	4,651,110	4,655,622	4,512,991
First National Financial GP Canadian Mortgage Pools 1.67% Jan 01/26	13,997,230	13,995,551	13,979,566
First National Financial GP Canadian Mortgage Pools 1.61% May 01/26	5,900,421	5,892,455	5,879,362
First National Financial GP Corporation Canadian Mortgage Pools 1.82% Feb 01/25	9,679,296	9,702,333	9,352,039
First National Financial GP Corporation Canadian Mortgage Pools 1.62% Feb 01/27	4,845,939	4,837,555	4,820,933
Ford Credit Canada Company 5.67% Mar 21/24	39,309,000	39,354,845	39,668,284
Gannett Holdings LLC 6.00% Nov 01/26**	3,452,000	4,333,127	3,729,269
GE Capital Canada Funding Company 3.10% Feb 06/23	391,000	399,456	391,778
GE Capital Canada Funding Company 5.73% Oct 22/37	654,000	625,558	672,294
General Electric Company 1.74% May 05/26**	6,480,000	7,486,027	7,931,622
General Electric Company 1.89% Aug 15/36**	2,121,000	2,277,008	2,218,175
Government of Canada 0.25% May 01/23	8,000,000	7,881,860	7,822,602
Government of Canada 0.25% Aug 01/23	66,500,000	64,983,800	64,531,497
Government of Canada 0.25% Mar 01/26	48,000,000	45,239,520	43,318,651
Government of Canada 1.00% Jun 01/27	7,700,000	7,157,920	6,972,423
Greater Toronto Airports Authority 1.54% May 03/28	938,000	937,409	806,321
Greater Toronto Airports Authority 1.347/May 03/29	4,077,377	4,967,280	4,342,660
Greater Toronto Airports Authority 2.75% Oct 17/39	22,729,000	22,720,250	17,292,056
Great-West Lifeco Inc. 3.60% Dec 31/81	41,952,000	41,957,619	35,042,728
Heathrow Funding Limited 3.25% May 21/27	9,159,000	9,509,922	
,			8,821,820
Heathrow Funding Limited 3.73% Apr 13/35	17,433,000	17,619,812	15,414,311
Heathrow Funding Limited 3.73% Apr 13/35 Honda Canada Finance Inc. 2.18% Feb 26/24	5,265,000	5,265,000	4,464,804
	1,515,000	1,514,002	1,497,832
Honda Canada Finance Inc. 2.86% Sep 27/24	693,000	693,901	684,043
Hydro One Inc. 7.35% Jun 03/30	2,303,000	3,328,088	2,688,980
Hydro One Inc. 6.93% Jun 01/32	1,152,000	1,678,810	1,335,935
InPower BC General Partnership 4.47% Mar 31/33	2,306,240	2,401,941	2,258,409
Kaupthing ehf. 0.00% Jan 18/31*	195	-	1,990

Issuer/Description	Shares/Units/Par Value	Cost	Carrying Value
Kruger Packaging Holdings LP 6.00% Jun 01/26	491,000	492,227	476,654
Laurentian Bank of Canada Canadian Mortgage Pools 1.40% Mar 01/31	3,314,955	3,287,043	2,821,295
Lehman Brothers Holdings Inc.* (in default) 4.85% Dec 31/99**	639,000	-	4,935
Lloyds Banking Group PLC 3.50% Feb 03/25	5,648,000	5,693,976	5,473,136
Loblaw Companies Limited 6.50% Jan 22/29	1,586,000	1,991,257	1,705,265
Loblaw Companies Limited 6.85% Mar 01/32	1,550,000	1,930,023	1,703,366
Loblaw Companies Limited 6.54% Feb 17/33	3,751,000	4,638,027	4,055,395
Loblaw Companies Limited 6.05% Jun 09/34	2,879,000	3,504,693	3,016,636
Loblaw Companies Limited 6.15% Jan 29/35	1,270,000	1,508,878	1,340,588
Loblaw Companies Limited 5.90% Jan 18/36	7,919,000	10,131,566	8,183,740
Loblaw Companies Limited Coupon Strip 0.00% Jun 07/25	1,662,000	1,498,704	1,454,432
Loblaw Companies Limited Coupon Strip 0.00% Jun 07/26	1,381,000	1,197,023	1,147,154
Loblaw Companies Limited Coupon Strip 0.00% May 23/27	3,262,000	2,717,002	2,579,324
Loblaw Companies Limited Coupon Strip 0.00% May 23/28	2,200,000	1,845,920	1,628,719
Loblaw Companies Limited Coupon Strip 0.00% Nov 23/28	5,457,000	4,476,301	3,892,549
Manulife Financial Corporation 3.38% Jun 19/81	57,222,000	57,130,038	48,180,841
Manulife Financial Corporation 4.10% Mar 19/82	30,073,000	30,073,000	25,278,972
Maple Leaf Sports & Entertainment, Ltd. 4.94% Jun 30/23	500,000	499,880	502,432
Maxar Technologies Inc. 7.54% Dec 31/27**	10,363,000	13,800,205	13,949,925
Maxar Technologies Ltd. Term Loan B**	4,046,647	4,338,223	4,952,752
MCAP Corporation Canadian Mortgage Pools 1.53% Feb 01/27	8,220,556	8,183,728	8,155,531
Merrill Lynch Canada Inc. Canadian Mortgage Pools 1.57% Jan 01/27	4,919,432	4,904,280	4,892,499
Merrill Lynch Canada Inc. Canadian Mortgage Pools 1.57% Feb 01/27	4,375,174	4,361,523	4,345,204
Merrill Lynch Canada Inc. Canadian Mortgage Pools 1.63% Apr 01/27	13,666,423	13,630,070	13,597,270
Merrill Lynch Canadian Mortgage Pools 1.54% Jul 01/26	11,581,891	11,534,034	11,505,508
Metropolitan Life Global Funding I 1.95% Mar 20/28	31,743,000	31,594,872	27,436,622
Metropolitan Life Global Funding I 2.45% Jan 12/29	8,191,000	8,167,983	7,119,323
Metropolitan Life Global Funding I 3.39% Apr 09/30	17,022,000	19,216,749	15,335,669
Mileage Plus Holdings LLC Term Loan B**	5,000,000	6,673,671	6,374,858
MPLX LP 6.88% Feb 15/23**	5,460,000	6,399,265	6,709,598
NAV Canada 0.94% Feb 09/26	22,000,000	22,000,000	19,836,240
NAV Canada 7.56% Mar 01/27	1,110,250	1,357,489	1,202,004
NAV Canada 3.53% Feb 23/46	5,000,000	5,927,500	4,193,791
NAV Canada 2.92% Sep 29/51	9,396,000	9,839,718	6,816,018
NAV Canada Coupon Strip 0.00% Dec 01/22	315,647	313,734	310,420
NAV Canada Coupon Strip 0.00% Jun 01/23	315,647	310,862	304,274
NAV Canada Coupon Strip 0.00% Dec 01/23	315,647	307,743	297,709
NAV Canada Coupon Strip 0.00% Jun 01/24	315,647	304,176	291,023
NAV Canada Coupon Strip 0.00% Dec 01/24	315,647	300,549	284,382
NAV Canada Coupon Strip 0.00% Jun 01/25	315,647	296,769	277,773
NAV Canada Coupon Strip 0.00% Dec 01/25	315,647	292,616	271,346
NAV Canada Coupon Strip 0.00% Jun 01/26	315,647	288,691	265,055
NAV Canada Coupon Strip 0.00% Dec 01/26	315,647	284,508	258,764
NAV Canada Coupon Strip 0.00% Dec 01/20	315,647	280,637	252,543
NAV Canada Principal Strip 0.00% Jun 01/27	8,531,000	7,586,751	6,777,879
' '	902,000		
Navient Corporation 5.63% Jan 25/25** North Holdings Inc. 2.10% Jan 26/20		849,878	1,095,313
Nestle Holdings, Inc. 2.19% Jan 26/29	90,189,000	90,186,294	78,940,456
New Brunswick FM Project Inc. 6.47% Nov 30/27	1,961,965	2,373,737	2,092,075
New York Life Global Funding 2.00% Apr 17/28	28,577,000	28,510,130	24,920,906
North Battleford Power LP Series A 4.96% Dec 31/32	4,369,982	4,831,580	4,415,479
NOVA Gas Transmission Ltd. 9.90% Dec 16/24	453,000	619,092	503,834

Issuer/Description	Shares/Units/Par Value	Cost	Carrying Value
Occidental Petroleum Corporation 7.13% Oct 15/27**	1,293,000	1,391,283	1,783,107
Occidental Petroleum Corporation 7.20% Mar 15/29**	2,900,000	3,704,022	3,869,186
Occidental Petroleum Corporation 6.63% Sep 01/30**	773,000	1,024,807	1,026,667
Occidental Petroleum Corporation 7.95% Jun 15/39**	1,502,000	1,118,544	2,188,531
Ornge Issuer Trust 5.73% Jun 11/34	3,219,550	3,729,501	3,353,253
Pacific Life Global Funding II 2.21% Feb 01/27	30,525,000	30,525,000	30,307,051
Pembina Pipeline Corporation 3.31% Feb 01/30	9,734,000	9,726,602	8,515,630
Pembina Pipeline Corporation 4.75% Apr 30/43	3,100,000	3,446,584	2,588,043
Pembina Pipeline Corporation 4.74% Jan 21/47	1,177,000	1,317,863	966,647
Pembina Pipeline Corporation 4.75% Mar 26/48	12,013,000	13,175,379	9,838,653
Pembina Pipeline Corporation 4.54% Apr 03/49	6,235,000	6,704,474	4,919,068
Pembina Pipeline Corporation 4.67% May 28/50	1,400,000	1,452,319	1,126,415
Postmedia Network Inc. 8.25% Feb 17/27	2,244,062	2,273,406	1,955,139
RBC Dominion Securities Canadian Mortgage Pools 0.60% Oct 01/25	17,130,010	17,096,777	15,889,300
Royal Bank of Canada 4.20% Feb 24/27	13,500,000	13,499,999	11,645,627
Royal Bank of Canada 4.50% Nov 24/80	43,535,000	43,660,068	41,010,493
Royal Bank of Canada 4.00% Feb 24/81	3,000,000	3,093,000	2,745,568
Royal Bank of Canada 3.65% Nov 24/81	8,100,000	8,087,786	6,804,499
Royal Bank of Canada 2.54% Jun 29/85**	2,520,000	1,731,786	2,630,206
Scotia Capital Inc. Canadian Mortgage Pools 1.64% Dec 01/26	6,724,049	6,716,518	6,699,697
Scotia Capital Inc. Canadian Mortgage Pools 1.31% Jun 01/27	16,858,000	16,810,966	16,810,966
Shaw Communications Inc. 6.75% Nov 09/39	20,070,000	25,065,691	21,454,259
SkyMiles IP Ltd. Term Loan B**	20,825,000	27,623,732	26,705,418
SNC-Lavalin Group Inc. 3.24% Mar 02/23	1,656,000	1,622,738	1,643,802
SNC-Lavalin Group Inc. 3.80% Aug 19/24	14,316,000	14,316,000	14,063,766
Sobeys Inc. 6.06% Oct 29/35	4,288,000	5,199,843	4,370,645
Sobeys Inc. 5.79% Oct 06/36	4,557,000	5,409,706	4,507,977
Sobeys Inc. 6.64% Jun 07/40	3,290,000	4,616,857	3,544,237
Spirit AeroSystems, Inc. 3.95% Jun 15/23**	4,281,000	4,982,949	5,174,528
Spirit AeroSystems, Inc. 5.50% Jan 15/25**	2,160,000	2,892,888	2,576,691
Spirit AeroSystems, Inc. 7.50% Apr 15/25**	17,362,000	24,093,970	20,819,403
Spirit AeroSystems, Inc. 3.85% Jun 15/26**	1,617,000	2,086,246	1,785,958
Spirit AeroSystems, Inc. 4.60% Jun 15/28**	14,140,000	16,071,865	13,467,745
Spirit AeroSystems, Inc. Term Loan B**	3,980,000	5,029,168	5,003,945
Spy Hill Power LP Series A 4.14% Mar 31/36	369,497	405,161	353,092
Strait Crossing Development Inc. 6.17% Sep 15/31	2,179,534	2,358,129	2,177,117
Sun Life Assurance Company 6.30% May 15/28	4,509,000	5,616,037	4,840,484
Sun Life Financial Inc. 2.58% May 10/32	1,423,000	1,451,443	1,285,569
Sun Life Financial Inc. 3.60% Jun 30/81	32,768,000	32,824,817	27,788,565
Suncor Energy Inc. 5.00% Apr 09/30	15,965,000	16,934,132	15,814,277
Suncor Energy Inc. 5.39% Mar 26/37	540,000	664,308	528,677
Suncor Energy Inc. 3.55% Mar 26/57 Suncor Energy Inc. 3.95% Mar 04/51	10,554,000	10,281,257	7,933,573
TELUS Communications Inc. 8.80% Sep 22/25	2,572,000	3,679,557	2,878,401
TELUS Corporation 4.70% Mar 06/48 The Pape of Neva Scotia 1.829% Aug 04/26	2,848,000	3,258,055	2,451,670
The Bank of Nova Scotia 1.83% Aug 04/26 The Bank of Nova Scotia 0.02% Aug 21/85**	30,542,000	30,542,000	29,383,847
The Bank of Nova Scotia 0.93% Aug 31/85**	4,000,000	3,300,829	4,292,163
The Bank of Nova Scotia 3.70% Jul 27/81	32,573,000	32,574,514	27,425,176
The Boeing Company 1.43% Feb 04/24**	11,695,000	14,964,337	14,401,872
The Boeing Company 2.20% Feb 04/26**	15,413,000	19,633,034	17,901,021
The Boeing Company 3.10% May 01/26**	3,891,000	5,126,697	4,694,985
The Boeing Company 2.70% Feb 01/27**	4,500,000	5,939,921	5,173,451

Issuer/Description	Shares/Units/Par Value	Cost	Carrying Value
The Boeing Company 6.63% Feb 15/38**	1,066,000	1,788,106	1,396,184
The Boeing Company 6.88% Mar 15/39**	1,742,000	2,726,506	2,355,365
The Empire Life Insurance Company 3.63% Apr 17/81	4,164,000	4,164,000	3,620,881
The Goldman Sachs Group, Inc. 2.18% Apr 29/25	21,973,000	21,987,974	21,444,330
The Hertz Corporation 5.00% Dec 01/29**	7,440,000	9,364,692	7,432,865
The Hertz Corporation Escrow 6.25% Oct 15/22**	4,082,000	-	78,815
The Hertz Corporation Escrow 5.50% Oct 15/24**	12,361,000	-	238,666
The Hertz Corporation Escrow 7.13% Aug 01/26**	5,517,000	-	476,367
The Hertz Corporation Escrow 6.00% Jan 15/28**	11,082,000	-	927,209
The Hertz Corporation Term Loan B**	5,249,333	6,394,700	6,382,877
The Hertz Corporation Term Loan C**	996,000	1,213,309	1,211,077
The Toronto-Dominion Bank 3.60% Oct 31/81	27,248,000	27,194,379	22,911,799
The Toronto-Dominion Bank Canadian Mortgage Pools 1.57% Oct 01/26	2,190,952	2,184,576	2,178,288
The Toronto-Dominion Bank Canadian Mortgage Pools 1.57% Dec 01/26	7,915,332	7,892,378	7,867,128
The Walt Disney Company 3.06% Mar 30/27	15,123,000	15,385,535	14,202,408
Toyota Credit Canada Inc. 2.31% Oct 23/24	14,434,000	14,476,582	13,811,043
TransCanada Pipelines Limited 2.57% Jun 09/24	16,984,000	16,995,361	16,759,754
TransCanada Pipelines Limited 7.90% Apr 15/27	3,387,000	4,535,109	3,756,410
TransCanada Pipelines Limited 6.28% May 26/28	2,643,000	3,293,026	2,773,629
TransCanada Pipelines Limited 6.89% Aug 07/28	550,000	677,545	594,991
TransCanada Pipelines Limited 6.39% Aug 07/20 TransCanada Pipelines Limited 4.33% Sep 16/47	16,200,000	16,564,824	12,926,384
TransCanada Pipelines Limited 4.35% Sep 10/47 TransCanada Pipelines Limited 4.18% Jul 03/48	13,876,000	14,543,497	10,761,861
TransCanada Pipelines Limited 4.18/9 Jul 03/48 TransCanada Pipelines Limited 3.62% May 15/67**	34,056,000	37,940,609	32,199,067
TransCanada Pipelines Limited 5.02 % May 15/07 TransCanada Pipelines Limited Coupon Strip 0.00% Aug 05/22	103,625	103,504	103,285
	103,625	102,709	101,164
TransCanada Pipelines Limited Coupon Strip 0.00% Feb 05/23	103,625	102,709	98,892
TransCanada Pipelines Limited Coupon Strip 0.00% Aug 05/23			
TransCanada Pipelines Limited Coupon Strip 0.00% Feb 05/24	103,625	100,582	96,621
TransCanada Pipelines Limited Coupon Strip 0.00% Aug 05/24	103,625	99,297	94,397
TransCanada Pipelines Limited Coupon Strip 0.00% Feb 05/25	103,625	97,982	91,316
TransCanada Pipelines Limited Coupon Strip 0.00% Aug 05/25	103,625	96,662	89,074
TransCanada Pipelines Limited Coupon Strip 0.00% Feb 05/26	103,625	94,419	86,873
TransCanada Pipelines Limited Residual Strip 0.00% Feb 05/26	2,500,000	2,282,258	2,095,850
Transcontinental Inc. 2.28% Jul 13/26	10,000,000	10,000,000	9,034,993
TWDC Enterprises 18 Corp. 2.76% Oct 07/24	17,500,000	17,431,321	17,005,054
UniCredit SPA 4.63% Apr 12/27**	1,945,000	2,533,102	2,407,283
University Health Network 5.64% Dec 08/22	251,263	278,801	253,624
University of Ontario Institute of Technology 6.35% Oct 15/34	1,279,608	1,503,190	1,359,532
Videotron Ltd. 5.63% Jun 15/25	6,931,000	7,200,468	6,847,395
Videotron Ltd. 4.50% Jan 15/30	9,632,000	9,632,000	8,216,798
Westcoast Energy Inc. 8.85% Jul 21/25	1,160,000	1,533,613	1,288,865
WTH Car Rental ULC Series 2018-1 Cl. A 3.28% Jul 20/23	28,349,000	28,761,972	28,164,682
WTH Car Rental ULC Series 2019-1 2.78% Jan 20/25	4,186,000	4,225,502	4,066,088
Short Term Investments: (2.07%)		2,429,266,286	2,214,683,593
Government of Canada 1.02% Aug 01/22	38,870,000	\$ 38,829,997	\$ 38,829,997
Government of Canada 1.38% Aug 04/22	1,484,000	1,482,041	1,482,041
Government of Canada 1.35% Aug 18/22	2,245,000	2,240,961	2,240,961
Government of Canada 1.45% Sep 01/22	2,477,000	2,470,790	2,470,790
Government of Canada 1.89% Sep 15/22	720,000	717,127	717,127
Government of Canada 2.07% Sep 29/22	3,121,000	3,105,007	3,105,007
Government of Canada 2.16% Oct 13/22	176,000	174,914	174,914
2010	170,000	177,517	177,717

Issuer/Description	Shares/Units/Par Value	Cost	Carrying Value
Government of Canada 2.07% Nov 01/22	25,944,000	25,761,541	25,761,542
Government of Canada 1.79% Feb 01/23	44,000,000	43,619,040	43,619,040
Province of Ontario Generic Coupon Strip 0.00% Dec 02/23	2,000,000	1,968,693	1,909,253
United States Treasury Bill 1.04% Aug 25/22**	2,289,000	2,877,875	2,941,628
United States Treasury Bill 1.73% Oct 06/22**	1,069,000	1,374,403	1,369,654
		124,622,389	124,621,954.00
Total Investments: 99.39%		\$ 5,585,129,316	\$ 5,972,262,326
Forward currency contracts: (0.14%)			(8,498,599)
Other Net Assets (Liabilities): 0.75%			44,859,298
Net Assets: 100%			\$ 6,008,623,025

See accompanying notes to financials statements *Indicates par value denominated in GBP

^{**}Indicates par value denominated in USD

COMPASS BALANCED GROWTH PORTFOLIO STATEMENTS OF FINANCIAL POSITION (UNAUDITED) AS AT

		June 30, 2022	D	ecember 31, 2021
		(Unaudited)		
Assets				
Current assets				
Investments (Note 11)	\$	3,015,095,066	\$	3,496,935,982
Cash		11,925,860		19,461,862
Amount receivable for units issued		4,086,795		3,044,419
Amount receivable for securities sold		1,252,758		49,476
Dividends and distributions receivable		3,599,968		3,881,300
Interest receivable		6,819,058		5,917,361
Other assets		43,426		-
Amount receivable on open forward contracts (Note 10)		1,834,930		86,918
Total Assets		3,044,657,861		3,529,377,318
Liabilities				
Current liabilities				
Amount payable for securities purchased		1,415,339		4,043,468
Amount payable on open forward contracts (Note 10)		3,426,043		2,970,543
Amount payable for units redeemed		1,882,456		3,059,340
Accrued expenses		2,428,906		1,185,442
Total liabilities excluding net assets attributable to holders of redeemable units		9,152,744		11,258,793
Net assets attributable to holders of redeemable units	\$	3,035,505,117	\$	3,518,118,525
Net assets attributable to holders of redeemable units, Series A	\$	1,185,557,693	\$	1,413,821,730
Redeemable units outstanding, Series A		50,261,898		50,599,812
Net assets attributable to holders of redeemable units per unit, Series A	\$	23.59	\$	27.94
	\$	1,002,446,498	\$	1,150,537,522
Net assets attributable to holders of redeemable units, Series O	\$	1,002,110,150		
Net assets attributable to holders of redeemable units, Series O Redeemable units outstanding, Series O	\$	39,760,496		38,869,887
·	\$, , ,	\$	38,869,887 29.60
Redeemable units outstanding, Series O	·	39,760,496	\$	
Redeemable units outstanding, Series O Net assets attributable to holders of redeemable units per unit, Series O	\$	39,760,496 25.21	•	29.60
Redeemable units outstanding, Series O Net assets attributable to holders of redeemable units per unit, Series O Net assets attributable to holders of redeemable units, Series F1	\$	39,760,496 25.21 847,496,171	•	29.60 953,759,273
Redeemable units outstanding, Series O Net assets attributable to holders of redeemable units per unit, Series O Net assets attributable to holders of redeemable units, Series F1 Redeemable units outstanding, Series F1	\$	39,760,496 25.21 847,496,171 34,369,782	\$	29.60 953,759,273 32,823,682
Redeemable units outstanding, Series O Net assets attributable to holders of redeemable units per unit, Series O Net assets attributable to holders of redeemable units, Series F1 Redeemable units outstanding, Series F1 Net assets attributable to holders of redeemable units per unit, Series F1	\$ \$	39,760,496 25.21 847,496,171 34,369,782 24.66	\$	29.60 953,759,273 32,823,682

See accompanying notes to financial statements

On Behalf of the Board of Directors of ATB Investment Management Inc.

(signed) "Brett Kimak"

(signed) "Cheryl Brodhagen"

Brett Kimak, President

ATB Investment Management Inc.

Cheryl Brodhagen, CFO ATB Investment Management Inc.

^{**}Series P start date of June 6, 2022

COMPASS BALANCED GROWTH PORTFOLIO STATEMENTS OF COMPREHENSIVE INCOME FOR THE SIX-MONTH PERIODS ENDED JUNE 30, 2022 AND 2021 (UNAUDITED)

		2022		202
Income				
Net gain (loss) on investments				
Dividend Income	\$	14,848,997	\$	11,723,810
Income distribution from underlying funds		6,013,278		5,930,045
Interest for distribution purposes		15,310,345		15,037,492
Management fee distribution from underlying funds		273,202		264,088
Net realized gain on sale of investments		34,302,147		48,312,399
Net change in unrealized appreciation (depreciation) on investments		(586,927,272)		167,684,10
Capital gain distribution from underlying funds		-		4,684,50
Net gain (loss) on investments		(516,179,303)		253,636,44
Net gain (loss) on derivatives				
Net realized gain (loss) on forward contracts		(9,289,057)		45,055,48
Net change in unrealized appreciation (depreciation) on forward contracts		1,292,512		(25,846,986
Net gain (loss) on derivatives	_	(7,996,545)		19,208,50
	_	(1,722,721,27)		,,
Other Income		(520.227)		(100 FF
Net realized loss on foreign currency transactions		(520,337)		(198,55
Net change in unrealized appreciation on foreign currency translations	_	150,294		187,23
Other Income (loss) (net)		(370,043)		(11,324
Total Income (loss) (net)		(524,545,891)		272,833,62
Expenses				
Management fees (Note 5)		14,503,436		14,190,07
Administration expense (Note 8)		77,726		57,79
Independent review committee fees (Note 8)		1,818		2,07
Transfer agent expense		670,693		606,41
Audit fees		29,138		24,16
Legal fees		2,583		3,56
Custodian fees		180,933		143,48
Securityholder reporting fees		90,994		80,89
Miscellaneous expenses		149		5
Bank charges		160		64
Withholding taxes		758,928		542,32
Transaction costs (Note 7)		466,020		288,13
Total Expenses		16,782,578		15,939,61
Increase (decrease) in net assets attributable to holders of redeemable units		(541,328,469)		256,894,01
Increase (decrease) in net assets attributable to holders of redeemable units per Series				
Series A	\$	(220,094,868)	\$	102,216,20
Series O		(173,282,472)		88,005,43
Series F1		(147,950,884)		66,672,36
Series P	\$	(245)		
Total increase (decrease) in net assets attributable to holders of redeemable units		(541,328,469)		256,894,01
Weighted average number of redeemable units per Series		(5.11,520,105)		200,00 1,01
· · · · · · · · · · · · · · · · · · ·		50,544,136		49,362,57
Series A Series O		39,502,498		
				36,401,50
Series F1		33,628,522		29,199,74
Series P		500		
Increase (decrease) in net assets attributable to holders of redeemable units per unit per Series	ć	(4.25)	ė	2.0
Series A	\$	(4.35)	\$	2.0
Series O	\$	(4.39)	\$	2.4
Series F1	\$	(4.40)	\$	2.

COMPASS BALANCED GROWTH PORTFOLIO STATEMENTS OF COMPREHENSIVE INCOME

	2022	2021
Series P	\$ (0.49) \$	-

 $See\ accompanying\ notes\ to\ financial\ statements$

^{**}Series P start date of June 6, 2022

COMPASS BALANCED GROWTH PORTFOLIO STATEMENTS OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE UNITS FOR THE SIX-MONTH PERIODS ENDED JUNE 30, 2022 AND 2021 (UNAUDITED)

	2022		20:
Net assets attributable to holders of redeemable units, beginning of period			
Series A	\$ 1,413,821,730	\$	1,269,190,1
Series O	\$ 1,150,537,522	\$	928,647,08
Series F1	\$ 953,759,273	\$	773,678,8
Series P	\$ -	\$	
ncrease (decrease) in net assets attributable to holders of redeemable units			
Series A	(220,094,868)		102,216,2
Series O	(173,282,472)		88,005,4
Series F1	(147,950,884)		66,672,3
Series P	(245)		
Distributions to holders of redeemable units from:	, ,		
Net Investment Income			
Series A	_		
Series O			
	-		
Series F1	-		
Series P	-		
Capital gains			
Series A	-		
Series O	-		
Series F1	-		
Series P	-		
Return of capital			
Series A	-		
Series O	_		
Series F1	_		
Series P			
Redeemable unit transactions:			
Proceeds for redeemable units issued			
Series A	113,197,207		126,246,4
Series O	73,844,066		156,637,1
Series F1	122,554,364		183,443,3
Series P	5,000		
Reinvestment of distributions to holders of redeemable units			
Series A	-		
Series O	-		
Series F1	-		
Series P	-		
Payments for redeemable units redeemed			
Series A	(121,366,376)		(129,992,2
Series O	(48,652,618)		(83,844,5
Series F1	(80,866,582)		(164,138,4
Series P	-		
Net assets attributable to holders of redeemable units, end of period			
Series A	\$ 1,185,557,693	\$	1,367,660,4
Series O	\$ 1,002,446,498	\$	1,089,445,0
Series F1	\$ 847,496,171	\$	859,656,0
Series P	\$ 4,755	\$	551,551,5
	 1,755	<u> </u>	
Redeemable units outstanding, beginning of period			
Series A	50,599,812		49,590,7
Series O	38,869,887		34,689,3
Series F1	32,823,682		29,408,4
Series P	-		
Redeemable units issued			
Series A	4,362,254		4,745,3
Series O	2,658,867		5,614,7
Series P.	4,534,275		6,705,2
Series P	500		
Reinvested from distributions to holders of redeemable units			
Series A			

COMPASS BALANCED GROWTH PORTFOLIO STATEMENTS OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE UNITS FOR THE SIX-MONTH PERIODS ENDED JUNE 30, 2022 AND 2021 (UNAUDITED)

	2022	2021
Series F1	-	-
Series P	-	-
Redeemable units redeemed		
Series A	(4,700,168)	(4,894,850)
Series O	(1,768,258)	(2,984,403)
Series F1	(2,988,175)	(6,036,579)
Series P	-	-
Redeemable units outstanding, end of period		
Series A	50,261,898	49,441,277
Series O	39,760,496	37,319,699
Series F1	34,369,782	30,077,066
Series P	500	-

See accompanying notes to financial statements

^{**}Series P start date of June 6, 2022

COMPASS BALANCED GROWTH PORTFOLIO STATEMENTS OF CASH FLOWS FOR THE SIX-MONTH PERIODS ENDED JUNE 30, 2022 AND 2021 (UNAUDITED)

	2022	2021
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	\$ (541,328,469)	\$ 256,894,013
Adjustments for:		
Net unrealized foreign exchange gain on cash	(28,123)	(114,697)
Non-cash distributions from underlying funds	(2,012,384)	(2,560,512)
Proceeds from sale of investments	527,297,811	424,452,551
Purchase of investments	(599,644,262)	(543,318,646)
Net realized gain on sale of investments	(34,302,147)	(48,312,399)
Net change in unrealized (appreciation) depreciation on investments	586,927,272	(167,684,106)
Net change in unrealized (appreciation) depreciation on forward contracts	(1,292,512)	25,846,980
Dividend income, net of withholding taxes	(14,090,069)	(11,181,483)
Dividend received, net of withholding taxes	14,371,401	10,728,283
Interest for distribution purposes	(15,310,185)	(15,036,851)
Interest received	14,408,488	15,382,029
Amortization income	(251,785)	(68,821)
	(== : /: == /	
	(65,254,964) 1,200,038	(54,973,659) 1,429,458
Net change in non-cash working capital	(65,254,964)	(54,973,659) 1,429,458
Net change in non-cash working capital	(65,254,964)	
Net change in non-cash working capital Net Cash used in operating activities	1,200,038	1,429,458
Net change in non-cash working capital Net Cash used in operating activities Cash flows from (used in) financing activities	1,200,038	1,429,458
Net change in non-cash working capital Net Cash used in operating activities Cash flows from (used in) financing activities Proceeds from sale of redeemable units*	(65,254,964) 1,200,038 (64,054,926)	1,429,458 (53,544,201)
	(65,254,964) 1,200,038 (64,054,926)	1,429,458 (53,544,201) 224,005,898
Net change in non-cash working capital Net Cash used in operating activities Cash flows from (used in) financing activities Proceeds from sale of redeemable units*	(65,254,964) 1,200,038 (64,054,926)	1,429,458 (53,544,201) 224,005,898
Net change in non-cash working capital Net Cash used in operating activities Cash flows from (used in) financing activities Proceeds from sale of redeemable units* Distributions to holders of redeemable units, net of reinvested distributions	(65,254,964) 1,200,038 (64,054,926) 205,287,732	1,429,458 (53,544,201) 224,005,898 (2,024,842)
Net change in non-cash working capital Net Cash used in operating activities Cash flows from (used in) financing activities Proceeds from sale of redeemable units* Distributions to holders of redeemable units, net of reinvested distributions Payment on redemption of redeemable units*	(65,254,964) 1,200,038 (64,054,926) 205,287,732 - (148,796,931)	1,429,458 (53,544,201) 224,005,898 (2,024,842) (136,564,203)
Net Cash used in operating activities Cash flows from (used in) financing activities Proceeds from sale of redeemable units* Distributions to holders of redeemable units, net of reinvested distributions Payment on redemption of redeemable units*	(65,254,964) 1,200,038 (64,054,926) 205,287,732 - (148,796,931) 56,490,801	1,429,458 (53,544,201) 224,005,898 (2,024,842) (136,564,203) 85,416,853
Net change in non-cash working capital Net Cash used in operating activities Cash flows from (used in) financing activities Proceeds from sale of redeemable units* Distributions to holders of redeemable units, net of reinvested distributions Payment on redemption of redeemable units* Net Cash from financing activities Unrealized foreign exchange gain (loss) on cash	(65,254,964) 1,200,038 (64,054,926) 205,287,732 - (148,796,931) 56,490,801 28,123	1,429,458 (53,544,201) 224,005,898 (2,024,842) (136,564,203) 85,416,853

^{*} Proceeds from sale of redeemable units and Payment on redemption of redeemable units for the periods ended June 30, 2022 and 2021 exclude non-cash switches of \$103,265,529 (2021 - \$241,569,602) and \$(103,265,529) (2021 - \$(241,569,602)), respectively.

See accompanying notes to financial statements

^{**}Series P start date of June 6, 2022

COMPASS BALANCED GROWTH PORTFOLIO SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2022 (UNAUDITED)

lssuer/Description	Shares/Units/Par Value	Cost	Carrying Value
Equities: (33.38%)			
A.O. Smith Corporation	40,260	\$ 2,714,037	\$ 2,833,664
Abbott Laboratories	16,225	2,318,667	2,269,136
Accenture PLC CI. A	13,103	3,798,768	4,682,895
Admiral Group PLC	88,564	4,215,167	3,114,037
Adobe Inc.	4,144	2,452,363	1,952,621
Adyen NV	1,507	2,788,896	2,821,560
Agnico Eagle Mines Limited	17,533	1,451,725	1,033,044
Air Liquide SA	23,006	3,872,360	3,975,984
Alibaba Group Holding Limited	124,820	3,258,367	2,291,225
Alimentation Couche-Tard Inc.	437,991	16,541,766	21,991,528
Allegion PLC	15,909	2,319,690	2,004,803
Allfunds Group PLC	176,269	2,970,162	1,750,009
Alphabet Inc. Cl. C	5,474	10,438,762	15,413,063
Altus Group Limited	5,076	143,267	226,339
Amazon.com, Inc.	52,880	7,980,302	7,229,411
American Electric Power Company, Inc.	19,935	2,116,518	2,461,852
AmerisourceBergen Corporation Cl. A	19,165	2,800,274	3,490,197
AMETEK, Inc.	50,415	6,449,482	7,131,222
Amphenol Corporation Cl. A	140,583	10,552,335	11,650,104
Andlauer Healthcare Group Inc. Sub. Voting	14,729	469,624	644,246
Antin Infrastructure Partners SA	18,499	667,634	561,957
Aon PLC CI. A	33,241	10,170,531	11,539,018
AptarGroup, Inc.	30,480	4,529,264	4,049,326
Arthur J. Gallagher & Co.	40,724	6,231,874	8,546,546
Ashtead Group PLC	54,567	4,592,038	2,940,397
ASML Holding NV	2,030	1,775,589	1,248,259
ASSA ABLOY AB Series B	68,797	2,061,420	1,881,093
AstraZeneca PLC	31,188	5,130,372	5,277,826
AutoStore Holdings Ltd.	763,670	3,385,558	1,397,194
AVEVA Group PLC	50,021	1,992,388	1,764,297
Azelis Group NV	111,073	3,923,838	3,128,424
BAE Systems PLC	42,035	532,772	546,811
Bank of Montreal	166,697	15,622,432	20,633,755
BCE Inc.	31,590	1,873,741	1,998,699
Becton, Dickinson and Company	30,300	9,680,671	9,615,202
Bio-Rad Laboratories, Inc. Cl. A	2,767	1,946,780	1,763,033
Bird Construction Inc.	75,346	1,504,862	562,835
Boyd Group Services Inc.	39,545	8,386,709	5,483,310
Bridgepoint Group PLC	197,864	1,142,623	749,044
Brookfield Asset Management Inc. Cl. A	174,841	8,670,906	10,011,396
BRP Inc. Sub. Voting	11,120	1,074,759	880,926
Bunzl PLC	208,575	8,800,342	8,886,182
BWX Technologies, Inc.	41,380	2,551,419	2,934,332
<u> </u>	10,504	453,011	662,382
Calian Group Ltd. Canadian Imperial Bank of Commerce	138,525	7,178,609	8,659,198
·			
Canadian Natural Poscursos Ltd	103,014	11,449,558	14,915,397
Canadian Natural Resources, Ltd.	57,690	2,090,233	3,990,417
Canadian Pacific Railway Limited	195,276	12,582,745	17,557,265
Canadian Tire Corporation, Limited Cl. A	82,575	11,863,652	13,410,180
Carrier Global Corporation	70,231	2,452,486	3,223,712
CCL Industries Inc. Cl. B	187,566	10,592,215	11,411,515

COM Corporation 8,070 1,82,879 1,82,859 1,93,877 Clotter Communications, Inc. CLA 2,485 1,960,052 1,906,688 Chartwell Retirement Residences 332,008 4,722,940 4,300,608 China Conch Promoment Protection Holdings Limited 134,742 40,009 10,006 China Conch Promoment Protection Holdings Limited 1,381 1,383,412 1,006 ClearStream Energy Services Inc. 1,381 1,881,412 1,200,000 ClearStream Energy Services Inc. Preferred 1,881 1,881,412 1,200,000 ClearStream Energy Services Inc. Preferred 1,881 1,881,412 1,200,000 ClearStream Energy Services Inc. Preferred 8,905 700,008 607,766 Cognition Corp. 8,905 700,008 7,717,60 Cognition Service Inc. Preferred 8,909 7,812,80 9,717,60 Command Ecology Solution Corp. CLA 8,909 7,757,38 9,73,90 Compass Group PLC 8,732 2,465,23 2,909,40 Compass Group PLC 8,732 2,465,23 2,909,40 <th>Issuer/Description</th> <th>Shares/Units/Par Value</th> <th>Cost</th> <th>Carrying Value</th>	Issuer/Description	Shares/Units/Par Value	Cost	Carrying Value
Canter Communications, Inc. C.I.A 2,485 1,986,832 4,786,838 Chartwell Retirement Residences 392,908 4,712,409 2,800,808 Clinia Condit Nember Holdings Limited 197,00 40,600 190,400 Clinia Condit Nember Holdings Limited 1,938 1,938 1,938 1,938 Clearforms Energy Services Inc. Preferred 1,881 1,881,412 1,500,600 Clear Group Inc. Cl. 380 7,000,80 1,010,600 Cogeo Inc. 38,93 70,008 1,010,600 Cognitic Technology Solutions Corp. Cl. A 38,194 70,125,80 1,100,600 Comman Group Inc. 46,161 4,882,79 6,510,000 Comman Group Inc. 46,161 4,882,79 6,510,000 Comman Group Inc. 5,97 7,573,38 2,793,400 Compass Group Group Inc. 1,907 7,573,38 3,793,80 Consequent Technology Solution Corp. 1,907 4,973,84 4,973,84 Consequent Technology Solution Corp. 1,907 4,973,84 4,973,84 Converse Technology Solution C	CDW Corporation	8,070	1,862,952	1,636,687
Chartmell Retirement Residence 33,93,981 4,330,940 4,300,050 China Conch Environment Protection Holdings Limited 10,700 46,6603 100,480 Clean Stream Energy Services Inc. 110,334 30,754 60,808 Clean Stream Energy Services Inc. Preferred 1,818 1,818,141 1,25,600 Clean Compliant Technology Solutions Corp. CLA 39,900 03,40,981 10,510,00 Cogistant Technology Solutions Corp. CLA 81,940 70,125,58 7,110,10 Collisor International Group Inc. 46,161 43,827,79 1,100,00 Compact Corporation CLA 19,441 60,006,87 5,155,277 Compact Corporation CLA 19,441 60,006,87 5,175,277 Compact Corporation CLA 19,474 4,30,600 3,273,88 Compact Corporation CLA 19,477 2,870,163 3,278,98 Consect Corporation	CGI Inc.	102,787	10,846,614	10,539,779
China Cornch Verture Holdings Limited 134,724 20,898 120,686 China Cornch Verture Holdings Limited 10,760 42,603 10,848 ClearStream Energy Services Inc. 13,81 1,834,12 1,545,00 ClearStream Energy Services Inc. Preferred 1,881 1,881,412 1,051,00 Cogros Inc. 8,905 700,005 607,00 Cognitar Technology Solutions Corp. CLA 81,949 701,205 6,110,10 Comman Strong PL 61,61 43,827,79 6,150,10 Compass Group PL 61,61 43,827,79 6,752,27 Commess Croppasted CLA 100,41 40,006,87 5,752,27 Commess Croppast PC 610,61 43,207,29 9,732,20 Commess Croppast PC 100,47 1,413,60 9,752,23 Commess Croppast PC 100,47 1,413,60 3,515,80 Description Software Inc. 5,007 7,757,38 9,739,00 Corners Croppast Compast Compas	Charter Communications, Inc. Cl. A	2,485	1,968,052	1,498,683
China Chen' Menture Holdings Limited 70,700 426,603 198,489 Cleardineam Friengy Services Inc. 166 11,334 3,574 6,060 Cleardineam Friengy Services Inc. Preferred 1,381 1,883,412 1,125,000 Chill Group Inc. Cl. A 39,980 10,340,981 1,015,010 Copica Cin. C. 8,935 700,088 69,776 Compact Technology Solutions Corp. Cl. A 181,949 7,112,506 7,119,166 Collies International Group Inc. 46,161 6,005,873 5,179,277 Comeast Capporation Cl. A 102,461 6,005,873 5,179,277 Comeast Capporation Cl. A 102,461 6,005,873 5,279,340 Converge Technology Solution Corp. 180,478 1,422,663 92,882 Danaher Corporation 10,774 2,883,872 2,873,802 Deutsche Borea AG 22,704 4,588,816 4,407,350 Deutsche Borea Corporation 116,519 ,607,476 10,873,89 Dollar General Corporation 15,199 ,607,476 10,873,89 Dollar General Corporation	Chartwell Retirement Residences	392,908	4,732,940	4,380,924
ClearStream Energy Services Inc. Preferred 110.334 30,954 6,086 ClearStream Energy Services Inc. Preferred 1,881 1,883,412 1,254,000 Cognosina 8,905 70,008 6,077,60 Cognosizant Enerthology Solutions Corp. CLA 81,949 2012,359 6,510,008 Commat Corporation CLA 102,461 400,827 6,510,008 Commat Corporation CLA 102,461 400,827 5,752,277 Compass Group PL C 67,332 2,456,53 2,799,400 Compass Group PL C 67,373 2,456,53 2,799,400 Constallation Software Inc. 5,097 7,77,338 9,739,700 Constallation Software Inc. 10,077 2,870,103 3,515,800 Description Group Inclined Interest Corporation 10,774 2,870,103 4,578,802 Description Software Inc. 10,707 2,870,103 4,572,802 Description Software Inc. 10,707 2,870,103 4,572,802 Description Software Inc. 10,707 2,870,103 4,477,802 Description Software Inc. <	China Conch Environment Protection Holdings Limited	134,724	208,958	120,668
Class Tream Energy Services Inc. Preferred 1.881 1.883,412 1.254,006 CME Group Inc. CL A 39,890 10,340,981 1.051,061 Cogosco Inc. 8,905 70,0085 6,70,66 Cogroup Inc. CL A 81,949 7,012,596 5,110,86 Collies International Group Inc. 46,161 482,279 5,110,86 Compass Group PLC 87,352 2,456,236 2,209,40 Compass Group PLC 87,352 2,456,236 2,209,40 Contestellation Sorbare Inc. 9,007 7,873,383 9,390,00 Converge Technology Solution Corp. 180,478 1,822,655 22,5852 Death Corporation 10,764 4,878,106 3,515,890 Petrack Bosera AG 2,200 4,00 4,878,406 4,887,800 Pollar General Corporation 13,90 6,673,838 4,407,229 1,883,61 4,887,893 4,407,229 1,883,61 4,887,893 1,894,102 1,883,61 1,883,61 4,887,893 1,894,102 1,883,61 1,883,61 1,883,61 1,883,61 1,883,61	China Conch Venture Holdings Limited	70,760	426,603	198,489
CME Group In. CLA 39,890 10,340,981 10,510,610 Cogeo In. 8,905 700,085 7,101,66 Collest International Group Inc. 46,161 43,827,97 6,310,086 Comeas Corporation CLA 102,461 600,875 5,175,277 Compass Group PLC 37,322 2,456,236 2,299,400 Constallation Software Inc. 5,007 7,573,388 9,730,704 Converge Technology Solution Corp. 180,478 1,432,665 22,858,20 Danaber Corporation 10,774 2,870,163 3,158,80 DBS Group Holdings Limited 166,400 4,577,844 4,878,805 Dollar General Corporation 13,950 3,673,858 4,407,222 Dollar General Corporation 13,950 3,673,859	ClearStream Energy Services Inc.	110,334	50,754	6,068
Cogno Inc. 6,905 70,008 6,077 Cognizant Technology Solutions Corp. Cl. 81,949 70,12596 7,119,166 Comcast Corporation CLA 102,461 4,006,275 5,175,277 Compast Group PLC 87,352 2,456,236 2,299,460 Conversellation Software Inc. 5,097 7,753,38 973,970 Converge Technology Solution Corp. 180,478 1,432,665 325,852 Converge Technology Solution Corp. 180,478 1,432,665 325,852 DBS Group Holdings Linked 166,600 4,577,844 4,575,802 DBUS Group Holdings Linked 166,600 4,577,844 4,887,895 DBUS Group Holdings Linked 166,600 4,577,844 4,887,895 DBUS Group Holdings Linked 166,900 3,673,843 4,407,229 DBUS Group Holdings Linked 166,900 3,673,843 4,407,229 DBUS Group Holdings Linked 168,900 3,673,843 4,407,229 DBUS Group Holdings Linked 168,900 3,673,841 4,887,895 DBUS Group Holdings Linked 168,900<	ClearStream Energy Services Inc. Preferred	1,881	1,883,412	1,254,006
Cognizant Technology Solutions Corp. CI. A 81,949 7,012,596 7,119,166 Colliers International Group Inc. 40,161 4,322,797 6,100,86 Commast Corporation C. A 102,461 6,006,875 5,175,527 Compass Group P.C 87,352 2,456,236 2,299,400 Constellation Software Inc. 180,478 1,432,665 2,283,82 Danaber Corporation 10,774 2,870,163 3,515,890 Date of Converge Technology Solution Corp. 180,478 1,432,665 2,875,822 Dash Corporation 10,774 2,870,163 3,515,890 Des Group Holdings Linited 16,640 4,577,444 4,878,892 Dollar Companion 13,350 3,673,888 4,072,292 Dollar Companion 13,433 3,444,021 1,483,512 Dollar Companion 13,433 3,444,021 1,483,512 Dollar Companion 13,433 3,444,021 1,432,513 Dys Durbam Limited 83,38 2,540,119 1,433,513 Estastic NP 10,678 1,575,922 1,775	CME Group Inc. Cl. A	39,890	10,340,981	10,510,610
Collies International Group Inc. 46,161 4,382,797 6,510,086 Comass Corporation CLA 102,461 6,006,875 5,175,277 Compass Group PC 87,352 2,466,266 2,299,400 Contrellation Software Inc. 5,097 7,75,358 9,730,701 Converge Fechnology Solution Corp. 180,478 1,412,666 325,892 DBS Group Holdings Limited 106,400 4,577,841 4,875,802 Deutsche Boese AG 2,704 4,888,147 4,887,892 Dollar General Corporation 13,590 3,673,888 4,402,229 Dollar General Corporation 13,590 3,673,888 4,402,229 Dollar General Corporation 18,313 3,444,002 2,777,224 Des & Durham Limited 89,338 2,401,19 1,083,122 District Corporation 19,078 1,675,934 3,901,025 Element Fleet Management, Corp. 31,449 1,675,934 3,901,025 Element Fleet Management, Corp. 34,495 1,680,40 1,143,22 Elpitor AB Series A 30,10 1,40	Cogeco Inc.	8,905	700,085	607,766
Comcast Corporation CLA 102.461 6,006,875 5,175,277 Compas Group R.C 87,352 2,456,226 2,299,400 Constellation Software Inc. 5,007 7,757,338 9,739,704 Converge Technology Solution Corp. 180,478 1,432,665 25,852 Danaher Corporation 10,600 4,577,844 4,875,802 Dest Scroup Holdings United 16,6400 4,578,444 4,878,802 Dillar General Corporation 13,091 3,673,853 4,072,229 Dillar General Corporation 13,093 3,440,01 2,972,24 Dys & Durbam Limited 19,333 3,440,01 1,933,33 Elssic NV 10,078 1,951,30 1,951,30 Elsmar Tibet Management, Corp. 85,188 861,413 1,142,22 Elstast NV 10,078 3,951,30 1,852,35 </td <td>Cognizant Technology Solutions Corp. Cl. A</td> <td>81,949</td> <td>7,012,596</td> <td>7,119,166</td>	Cognizant Technology Solutions Corp. Cl. A	81,949	7,012,596	7,119,166
Compass Group PLC 87,352 2,456,236 2,299,400 Consellation Software Inc. 5,097 7,753,256 9,730,704 Converge Technology Solution Corp. 180,478 18,265 29,583,200 Dan Sher Corporation 10,774 2,870,163 3,515,809 DBS Group Holdings Limited 166,600 4,577,844 4,878,802 Destracts Bosens AG 2,270 4,587,803 4,878,803 Dollar General Corporation 13,950 3,673,858 4,407,229 Dollar General Corporation 13,950 3,673,858 4,407,229 1,943,536 Elastic Ko 10,078 1,657,344 13,913,536 1,943,536 1,943,536 1,943,536 1,943,536 1,943,536 1,943,536 1,943,536 1,943,536 <	Colliers International Group Inc.	46,161	4,382,797	6,510,086
Converletion Software Inc. 5,097 7,75,358 9,739,704 Converge Technology Solution Corp. 180,478 1,432,665 25,585 Danaher Corporation 10,774 2,870,163 3,515,890 Deutsche Boerse AG 22,704 4,588,147 4,875,802 Dollar General Corporation 13,050 3,673,858 4,072,229 Dollar General Corporation 146,197 7,607,476 10,830,122 Dollar General Corporation 146,197 7,607,476 10,830,122 Dys & Durham Limited 89,358 2,501,199 1,943,536 Element Fleet Management, Corp. 85,188 861,443 1,142,223 Element Fleet Management, Corp. 85,188 861,443 1,131,023 Eighpouse Systems Limited 46,100 1,844,851 1,310,023 Eighplan Corporation 60,520 <t< td=""><td>Comcast Corporation Cl. A</td><td>102,461</td><td>6,006,875</td><td>5,175,277</td></t<>	Comcast Corporation Cl. A	102,461	6,006,875	5,175,277
Converge Technology Solution Corp. 180.478 1,432,665 22,582,163 Danaher Corporation 10,774 2,870,163 3,15,890 Des Group Holdings Limited 166,600 4,577,844 4,578,804 Delutsche Beense AG 22,704 4,588,147 4,887,893 Dollardenal Corporation 13,950 3,673,858 4,002,29 Dollardmaine. 161,979 7,604,60 10,835,12 DVA AS 14,337 3,444,024 2,577,25 Dye Durham Limited 89,358 2,501,119 1,943,33 Elsatic NV 10,578 16,579,34 39,010 Elsatic NP 34,952 15,897,502 18,715,159 Enphouse Systems Limited 40,578 18,789,502 18,715,159 Enghouse Systems Limited 11,252 38,8621 18,900,40 Eurolins Scientific SE 34,951 4,427,079 3,501,426 Eurolins Scientific SE 33,571 4,427,079 3,501,426 Finacy Sank Banca Finecci SPA 163,723 3,791,426 2,601,437	Compass Group PLC	87,352	2,456,236	2,299,460
Danaher Corporation 10,774 2,870,168 3,515,809 DBS Group Holdings Limited 166,400 4,577,844 4,578,802 Deutsche Boerse AG 22,704 4,588,147 4,887,895 Dollar General Corporation 13,050 3,673,858 4,407,229 Dollar General Corporation 114,197 7,607,476 10,838,122 DSV A/S 14,337 3,440,40 2,577,254 Dye & Durham Limited 89,388 2,540,119 1,943,536 Blassit N/ 10,678 1,657,934 30,105 Element Fleet Management, Corp. 85,188 861,43 1,143,223 Enpiduse Systems Limited 46,100 1,844,851 1,310,623 Enpiduse Systems Limited 46,100 1,844,851 1,310,623 Enpiros AB Series A 33,910 2,509,500 1,866,433 Egylico Flag 1,827 3,856,21 1,866,433 Egylico Flag 3,841,102 3,931,103 2,821,102 Egylico Flag 3,852 1,866,433 3,931,103 2,821,102	Constellation Software Inc.	5,097	7,757,358	9,739,704
BBS Group Holdings Limited 166,400 4,577,844 4,578,000 Deutsche Boener AG 22,704 4,588,147 4,887,855 Dollar General Corporation 13,950 3,73,858 4,407,229 Dollar General Corporation 116,197 7,607,476 10,383,612 DSV A/S 143,37 3,440,02 2,577,254 Dye & Duham Limited 18,335 2,540,119 1,943,56 Elastic NV 10,167,934 30,305 Element Fleet Management Corp. 85,18 86,14,43 1,143,223 Enbridge Inc. 34,952 15,897,502 18,751,591 Enghouse Systems Limited 46,100 1,84,501 1,310,623 Enghouse Systems Limited 45,000 1,852,602 1,866,433 Euglisc 33,91 42,509,20 1,866,433 Euglisc 11,22 38,801 59,804 Euglisc 11,22 38,801 59,804 Euglisc 11,22 38,801 59,804 Euglisc 1,23 3,901,93 3,20,124	Converge Technology Solution Corp.	180,478	1,432,665	925,852
Detatsche Boerse AG 22,704 4,588,147 4,887,985 Dollar General Corporation 13,950 3,673,838 4,07229 Dollar Man Inc. 146,197 7,607,476 10,836,122 DSV A/S 14,337 3,440,02 2,577,254 Dye & Durham Limited 89,358 2,540,119 1,943,556 Elastic NV 10,678 15,897,501 18,013,223 Element Fleet Management, Corp. 81,818 861,443 1,132,233 Enpridge Inc. 344,952 15,897,502 18,751,919 Englosse Systems Limited 46,100 18,448,81 1,310,623 Englosse Systems Limited 46,100 1,844,851 1,310,623 Englosse Systems Limited 46,100 1,844,851 1,310,623 Englosse Systems Limited 46,100 1,472,079 3,801,447 Englosse Systems Limited 43,571 4,472,079 3,801,447 Elimited Systems Limited 48,243 4,801,432 3,801,44 Elimited Systems Limited 48,243 4,801,43 4,801,43 3,801,44<	Danaher Corporation	10,774	2,870,163	3,515,890
Dollar General Corporation 13,950 3,673,858 4,407,229 Dollarsma Inc. 146,197 7,607,476 10,836,122 DSV AVS 13,337 3,404,024 2,577,254 Dye & Durham Limited 89,358 2,540,119 1,943,556 Elastic NV 10,678 1,657,934 930,105 Element Fleet Management, Corp. 85,188 861,433 1,143,223 Enbridge Inc. 349,592 15,875,50 18,751,91 Enbridge Inc. 46,100 1,844,851 1,310,623 Epipoc AB Series A 93,910 2,500,200 1,866,433 EQB Inc. 11,252 358,621 598,044 Eurofins Scientific SE 41,252 358,621 598,044 Eurofins Scientific SE 18,276 1,079,405 834,323 Ferguson PLC 18,276 3,428,681 2,631,152 FinecoBank Banca Fineco SPA 163,723 3,428,681 2,631,152 Fines National Financial Corporation 7,376 247,931 2,621,675 Fortis National Financial Corpor	DBS Group Holdings Limited	166,400	4,577,844	4,575,802
Dollarama Inc. 146,197 7,607,476 10,836,122 DSV AS 14,337 3,444,024 2,577,254 Dye & Durham Limited 89,368 2,540,119 1,943,536 Elsatic NV 10,678 1,567,934 93,015 Element Fleet Management, Corp. 85,188 861,443 1,143,223 Enbridge Inc. 34,952 15,897,502 18,751,591 Enghouse Systems Limited 46,100 1,844,851 1,306,202 Enghouse Systems Limited 46,100 1,009,405 3,806,402 Eugh Control 18,200 1,079,405 3,801,402 Eurofish Control 18,276 3,421,801 2,611,452 Firet Stational Financial Corporation 7,376 247,931 2,452,101 <td< td=""><td>Deutsche Boerse AG</td><td>22,704</td><td>4,588,147</td><td>4,887,895</td></td<>	Deutsche Boerse AG	22,704	4,588,147	4,887,895
DSV A/S 14,337 3,444,024 2,577,254 Oye R Durham Limited 83,358 2,540,119 1,943,536 Elastic NV 10,678 1,657,934 9,010,00 Element Fleet Management, Corp. 85,188 86,1443 1,143,223 Enbridge Inc. 344,952 15,897,502 1,875,191 Enghouse Systems Limited 46,100 1,844,851 1,310,623 Epiroc AB Series A 93,910 2,509,209 1,866,433 CSG Inc. 11,252 358,621 59,044 Eurofins Scientific SE 34,571 4,427,079 3,501,427 Fairfax India Holdings Corporation 60,520 1,079,409 83,432 Ferguson PLC 18,27 3,911,91 2,522,104 Finice Bank Banca Fineco SPA 163,723 3,911,93 2,522,104 Finit Sinc. 15,254 1,113,235 1,311,31 2,211,104 First Sinc. 21,525 1,113,235 1,311,31 3,111,11 3,11 3,11 3,11 3,11 3,11 3,11 3,11	Dollar General Corporation	13,950	3,673,858	4,407,229
Dye & Durham Limited 89,358 2,540,119 1,943,536 Elastic NV 10,678 1,657,934 930,105 Element Fleet Management, Corp. 85,188 861,443 1,143,223 Enbridge Inc. 34,952 15,897,502 18,755,591 Enpidouse Systems Limited 46,100 1,844,851 1,310,623 Epiroc AB Series A 93,910 2,509,290 1,866,433 EQB Inc. 11,252 358,621 598,044 Eurofins Scientific SE 34,252 1,079,405 843,333 Erguson PLC 18,276 1,079,405 843,333 Fine Glank Banca Fineco SPA 163,723 3,91,93 2,522,101 Finis National Financial Corporation 93,25 11,113,235 3,111,593 Finis National Financial Corporation 215,545 11,113,235 3,111,593 Finis National Financial Corporation 215,545 11,113,235 3,111,593 FILCHS PETROLUB SE 1,252 1,252 2,258,260 1,472,709 FUCHS PETROLUB SE Prefered 10,525 2,379,672	Dollarama Inc.	146,197	7,607,476	10,836,122
Elastic NV 10,678 1,657,934 930,105 Element Fleet Management, Corp. 85,188 861,443 1,143,223 Enbridge Inc. 34,952 15,897,502 87,51,591 Enghouse Systems Limited 46,100 1,844,851 31,06,23 Eppiroc AB Series A 93,910 2,509,290 1,866,433 EQB Inc. 11,252 358,621 598,044 Eurofins Scientific SE 34,571 4,427,079 35,01,247 Eriguson PLC 18,276 3,428,681 2,631,152 FinecoBank Banca Fineco SPA 163,723 3,911,93 2,522,101 Finish International Inc. 98,245 2,869,504 2,661,457 First National Finacial Corporation 79,245 11,113,235 3,111,519 FIT Consulting, Inc. CL A 12,155 11,113,235 3,111,519 FIT Consulting, Inc. CL A 12,255 11,113,235 3,111,519 FIL Consulting, Inc. CL A 12,255 12,255 12,256 14,727,70 3,750,72 3,861,71 FUCH'S PETROLUB SE Prefered <th< td=""><td>DSV A/S</td><td>14,337</td><td>3,444,024</td><td>2,577,254</td></th<>	DSV A/S	14,337	3,444,024	2,577,254
Element Fleet Management, Corp. 85,188 861,443 1,143,223 Enbridge Inc. 344,952 15,897,502 18,751,591 Enghouse Systems Limited 46,100 1,844,851 1,310,623 Epiroc AB Series A 93,910 2,509,290 1,866,433 CQB Inc. 11,252 358,621 598,044 Eurofins Scientific SE 34,571 4,427,079 3,501,247 Fairfax India Holdings Corporation 60,520 1,079,405 834,323 Ferguson PLC 18,276 3,428,681 2,631,152 FinecoBank Banca Fineco SPA 18,276 3,428,681 2,651,457 First National Financial Corporation 7,376 2,869,504 2,661,457 First National Financial Corporation 7,376 247,931 244,219 Fortis Inc. 12,325 1,113,235 13,115,913 FIT Consulting, Inc. C.I. A 12,325 2,169,987 2,869,134 FUCHS PETROLUB SE Preferred 20,554 1,092,180 3,735,045 GUI Integrated Facility Services Inc. 10,258 234,751	Dye & Durham Limited	89,358	2,540,119	1,943,536
Enbridge Inc. 344,952 15,897,502 18,751,991 Enghouse Systems Limited 46,100 1,844,851 1,310,623 Epico AB Series A 39,910 2,509,290 1,866,433 EQB Inc. 11,252 35,8621 39,014 Eurofins Scientific SE 34,571 4,427,079 33,211,247 Fairfax India Holdings Corporation 160,520 1,079,405 38,4323 Erguson PLC 18,276 3,428,681 2,631,152 FinecoBank Banca Fineco SPA 163,723 3,91,193 2,522,101 Finning International Inc. 98,245 2,869,504 2,661,457 First National Financial Corporation 7,376 247,931 24,115,193 First National Financial Corporation 11,232 1,111,123 3,115,193 FUCHS PETROLUB SE 46,857 1,259,997 2,869,138 FUCHS PETROLUB SE 2,458,104 1,992,109 3,735,04 Gulmab AS 2,458 1,146,315 1,023,94 Gulmab AS 2,458 1,451,45 1,023,94 <th< td=""><td>Elastic NV</td><td>10,678</td><td>1,657,934</td><td>930,105</td></th<>	Elastic NV	10,678	1,657,934	930,105
Enghouse Systems Limited 46,100 1,844,851 1,310,623 Epiroc AB Series A 93,910 2,509,290 1,866,433 EQB Inc. 11,252 358,621 598,044 Eurofins Scientific SE 34,571 4,270,79 3,501,247 Fairfax India Holdings Corporation 60,522 1,079,405 834,328 Ferguson PLC 18,276 3,428,681 2,631,152 FinecoBank Banca Fineco SPA 163,723 3,391,193 2,522,101 Finning International Inc. 98,245 2,869,504 2,661,457 First National Financial Corporation 7,376 247,931 244,219 FOrtis Inc. 215,345 1,111,323 13,115,913 FIT Consulting, Inc. CLA 12,325 2,169,987 2,869,138 FUCHS PETROLUB SE 46,857 2,258,600 1,472,709 FUCHS PETROLUB SE Preferred 20,554 1,092,180 737,504 Gollan Activewear Inc. 103,255 3,790,727 4,883,80 Genmab AS 2,45 1,416,315 1,023,954	Element Fleet Management, Corp.	85,188	861,443	1,143,223
Epiroc AB Series A 93,910 2,509,200 1,866,433 EQB Inc. 11,252 358,621 598,044 Eurofins Scientific SE 34,571 4,427,079 3,501,247 Fairfax India Holdings Corporation 60,520 1,079,405 834,323 Ferguson PLC 18,276 3,391,935 2,631,152 FinecoBank Banca Fineco SPA 163,723 3,391,933 2,621,103 Fines National Financial Corporation 7,376 247,931 244,219 Fortis Inc. 215,545 11,113,235 13,115,913 FIT Consulting, Inc. Cl. A 12,325 2,169,987 2,869,138 FUCHS PETROLUB SE 46,857 2,258,260 1,472,709 FUCHS PETROLUB SE Preferred 20,554 1,092,180 373,504 GOI Integrated Facility Services Inc. 10,3125 3,790,672 3,820,781 Gildan Activewear Inc. 133,152 3,790,672 3,820,781 Grupa Mexico, SAB de CV Cl. B 383,211 2,412,80 2,057,452 Halima Public Limited Company 8,542 291,26	Enbridge Inc.	344,952	15,897,502	18,751,591
EQB Inc. 11,252 358,621 598,044 Eurofins Scientific SE 34,571 4,427,079 3,501,247 Fairfax India Holdings Corporation 60,520 1,079,405 834,323 Ferguson PLC 18,276 3,426,681 2,631,152 FinecoBank Banca Fineco SPA 163,723 3,911,193 2,521,102 Fining International Inc. 98,245 2,869,504 2,661,457 First National Financial Corporation 7,376 247,931 244,219 Fortis Inc. 215,545 11,113,235 13,115,913 FIT Consulting, Inc. CLA 12,325 2,69,987 2,869,138 FUCHS PETRCUUB SE 46,857 2,258,260 1,472,709 FUCHS PETRCUB SE Preferred 20,58 1,109,108 737,50 FUGH SETRCUB SE Preferred 20,58 1,146,315 1,033,95 Genmab AS 2,458 1,146,315 1,033,95 Genmab AS 4,838 899,275 3,820,78 Grupo Mexico, SAB de CV CL B 383,521 2,412,820 2,057,452 Halm	Enghouse Systems Limited	46,100	1,844,851	1,310,623
Eurofins Scientific SE 34,571 4,427,079 3,501,247 Fairfax India Holdings Corporation 60,520 1,079,405 834,323 Ferguson PLC 18,276 3,428,681 2,631,152 FinecoBank Banca Fineco SPA 163,723 3,391,193 2,522,101 Fining International Inc. 98,245 2,869,504 2,661,457 First National Financial Corporation 7,76 247,931 244,218 Fortis Inc. 215,545 11,113,235 13,115,918 FIT Consulting, Inc. CLA 12,325 2,169,997 2,869,138 FUCHS PETROLUB SE 46,857 2,258,260 1,472,709 FUCHS PETROLUB SE Preferred 20,554 1,092,180 737,904 GUI Integrated Facility Services Inc. 10,325 3,790,672 3,820,781 Genmab AS 2,458 1,146,315 1,023,994 Guidan Activewear Inc. 33,521 3,790,672 3,820,781 Group Mexico, SAB de CV Cl. B 38,251 2,412,820 2,075,452 Halma Public Limited Company 5,442 2,92,26	Epiroc AB Series A	93,910	2,509,290	1,866,433
Fairfax India Holdings Corporation 60,520 1,079,405 834,323 Ferguson PLC 18,276 3,428,681 2,631,152 FinecoBank Banca Fineco SPA 163,723 3,391,193 2,522,101 Finning International Inc. 98,245 2,869,504 2,661,457 First National Financial Corporation 7,376 247,931 244,219 Fortis Inc. 12,355 11,113,235 13,115,913 FIT Consulting, Inc. Cl. A 12,335 2,169,987 2,869,138 FUCHS PETROLUB SE 46,857 2,258,600 1,472,709 FUCHS PETROLUB SE Preferred 20,554 1,092,109 373,504 GDI Integrated Facility Services Inc. 10,258 234,751 468,808 Genmab AS 1,45 1,146,315 1,023,995 Gildan Activewear Inc. 103,125 3,790,672 3,820,781 Grupo Mexico, SAB de CV Cl. B 383,521 2,412,820 2,057,452 Halma Public Limited Company 8,542 291,269 2,689,935 HUS Therapeutics Inc. 24,830 448,744 <	EQB Inc.	11,252	358,621	598,044
Ferguson PLC 18,276 3,428,681 2,631,152 FinecoBank Banca Fineco SPA 163,723 3,391,193 2,522,101 Finning International Inc. 98,245 2,869,504 2,661,457 First National Financial Corporation 7,376 247,931 244,219 Fortis Inc. 215,545 11,113,235 13,115,913 FIL Consulting, Inc. Cl. A 12,325 2,169,987 2,869,138 FUCHS PETROLUB SE 46,857 2,258,260 1,472,709 FUCHS PETROLUB SE Preferred 20,554 1,092,180 737,504 GDI Integrated Facility Services Inc. 10,325 3,476,16 468,380 Genmab AS 2,458 1,146,315 1,023,954 Gildan Activewear Inc. 103,125 3,790,672 3,820,818 Grupo Mexico, SAB de CV Cl. B 383,521 2,412,802 2,057,452 Halma Public Limited Company 8,542 291,269 26,899 HLS Therapeutics Inc. 24,830 448,74 30,218 HLS Therapeutics Inc. 24,830 448,74 30,218	Eurofins Scientific SE	34,571	4,427,079	3,501,247
FinecoBank Banca Fineco SPA 163,723 3,391,193 2,522,101 Finning International Inc. 98,245 2,869,504 2,661,457 First National Financial Corporation 7,376 247,931 244,219 Fortis Inc. 215,545 11,113,235 13,115,913 FIT Consulting, Inc. Cl. A 12,325 2,169,987 2,869,138 FUCHS PETROLUB SE 46,857 2,258,260 1,472,709 FUCHS PETROLUB SE Preferred 20,554 1,092,180 737,504 GDI Integrated Facility Services Inc. 10,258 234,751 468,380 Genmab AS 2,458 1,146,315 1,023,954 Gildan Activewear Inc. 103,125 3,790,672 3,820,781 goeasy Ltd. 4,838 899,275 474,608 Grupo Mexico, SAB de CV Cl. B 383,521 2412,820 2,057,452 Halma Public Limited Company 8,542 291,269 268,895 HLS Therapeutics Inc. 24,830 448,744 302,181 Hydro One Limited 62,959 1,790,222 2,179,011 </td <td>Fairfax India Holdings Corporation</td> <td>60,520</td> <td>1,079,405</td> <td>834,323</td>	Fairfax India Holdings Corporation	60,520	1,079,405	834,323
Finning International Inc. 98,245 2,869,504 2,661,457 First National Financial Corporation 7,376 247,931 244,219 Fortis Inc. 215,545 11,113,235 13,115,913 FIT Consulting, Inc. Cl. A 12,325 2,169,987 2,869,138 FUCHS PETROLUB SE 46,857 2,258,260 1,472,709 FUCHS PETROLUB SE Preferred 20,554 1,092,180 737,504 GDI Integrated Facility Services Inc. 10,258 234,751 468,380 Genmab AS 2,458 1,146,315 1,023,954 Gildan Activewear Inc. 103,125 3,790,672 3,820,781 goeasy Ltd. 4,838 899,275 474,608 Grupo Mexico, SAB de CV Cl. B 383,521 2,412,820 2,057,452 Halma Public Limited Company 8,542 291,269 268,895 HDFC Bank Limited ADR 64,100 4,494,637 4,534,723 HLS Therapeutics Inc. 24,830 448,744 302,181 Hydro One Limited 62,959 1,790,222 2,179,011	Ferguson PLC	18,276	3,428,681	2,631,152
First National Financial Corporation 7,376 247,931 244,219 Fortis Inc. 215,545 11,113,235 13,115,913 FTI Consulting, Inc. Cl. A 12,325 2,169,987 2,869,138 FUCHS PETROLUB SE 46,857 2,258,260 1,472,709 FUCHS PETROLUB SE Preferred 20,554 1,092,180 375,04 GDI Integrated Facility Services Inc. 10,258 234,751 468,380 Genmab AS 2,458 1,146,315 1,023,954 Gildan Activewear Inc. 103,125 3,790,672 3,820,781 goeasy Ltd. 4,838 899,275 474,608 Grupo Mexico, SAB de CV Cl. B 383,521 2,412,820 2,057,452 Halma Public Limited Company 8,542 291,269 268,895 HLS Therapeutics Inc. 24,830 448,744 302,181 Hydro One Limited 62,959 1,790,222 2,179,011 IA Financial Corporation Inc. 22,865 1,457,248 1,463,817 IAA, Inc. 160,402 9,538,936 6,766,004	FinecoBank Banca Fineco SPA	163,723	3,391,193	2,522,101
Fortis Inc. 215,545 11,113,235 13,115,913 FTI Consulting, Inc. Cl. A 12,325 2,169,987 2,869,138 FUCHS PETROLUB SE 46,857 2,258,260 1,472,709 FUCHS PETROLUB SE Preferred 20,554 1,092,180 737,504 GDI Integrated Facility Services Inc. 10,258 234,751 468,380 Genmab AS 1,146,315 1,023,954 Gildan Activewear Inc. 103,125 3,790,672 3,820,781 goeasy Ltd. 4,888 899,275 474,608 Grupo Mexico, SAB de CV Cl. B 383,521 2,412,820 2,057,452 Halma Public Limited Company 8,542 291,269 268,895 HDFC Bank Limited ADR 64,100 4,494,637 4,534,723 HLS Therapeutics Inc. 24,830 448,744 302,181 Hydro One Limited 62,959 1,790,222 2,179,011 IA Financial Corporation Inc. 22,865 1,457,248 1,463,817 IAA, Inc. 160,402 9,538,936 6,766,004	Finning International Inc.	98,245	2,869,504	2,661,457
FTI Consulting, Inc. CI. A 12,325 2,169,987 2,869,138 FUCHS PETROLUB SE 46,857 2,258,260 1,472,709 FUCHS PETROLUB SE Preferred 20,554 1,092,180 737,504 GDI Integrated Facility Services Inc. 10,258 234,751 468,380 Genmab AS 2,458 1,146,315 1,023,954 Gildan Activewear Inc. 103,125 3,790,672 3,820,781 goeasy Ltd. 4,838 899,275 474,608 Grupo Mexico, SAB de CV CI. B 383,521 2,412,820 2,057,452 Halma Public Limited Company 8,542 291,269 268,895 HLS Therapeutics Inc. 64,100 4,494,637 4,534,723 HLS Therapeutics Inc. 24,830 448,744 302,181 Hydro One Limited 62,959 1,790,222 2,179,011 iA Financial Corporation Inc. 22,865 1,457,248 1,463,817 IAA, Inc. 160,402 9,538,936 6,766,004	First National Financial Corporation	7,376	247,931	244,219
FUCHS PETROLUB SE 46,857 2,258,260 1,472,709 FUCHS PETROLUB SE Preferred 20,554 1,092,180 737,504 GDI Integrated Facility Services Inc. 10,258 234,751 468,380 Genmab AS 2,458 1,146,315 1,023,954 Gildan Activewear Inc. 103,125 3,790,672 3,820,781 goeasy Ltd. 4,838 899,275 474,608 Grupo Mexico, SAB de CV Cl. B 383,521 2,412,820 2,057,452 Halma Public Limited Company 8,542 291,269 268,895 HDFC Bank Limited ADR 64,100 4,494,637 4,534,723 HLS Therapeutics Inc. 24,830 448,744 302,181 Hydro One Limited 62,959 1,790,222 2,179,011 iA Financial Corporation Inc. 22,865 1,457,248 1,463,817 IAA, Inc. 160,402 9,538,936 6,766,004	Fortis Inc.	215,545	11,113,235	13,115,913
FUCHS PETROLUB SE Preferred 20,554 1,092,180 737,504 GDI Integrated Facility Services Inc. 10,258 234,751 468,380 Genmab AS 2,458 1,146,315 1,023,954 Gildan Activewear Inc. 103,125 3,790,672 3,820,781 goeasy Ltd. 4,838 899,275 474,608 Grupo Mexico, SAB de CV Cl. B 383,521 2,412,820 2,057,452 Halma Public Limited Company 8,542 291,269 268,895 HDFC Bank Limited ADR 64,100 4,494,637 4,534,723 HLS Therapeutics Inc. 24,830 448,744 302,181 Hydro One Limited 62,959 1,790,222 2,179,011 i A Financial Corporation Inc. 22,865 1,457,248 1,463,817 IAA, Inc. 160,402 9,538,936 6,766,004	FTI Consulting, Inc. Cl. A	12,325	2,169,987	2,869,138
GDI Integrated Facility Services Inc. 10,258 234,751 468,380 Genmab AS 2,458 1,146,315 1,023,954 Gildan Activewear Inc. 103,125 3,790,672 3,820,781 goeasy Ltd. 4,838 899,275 474,608 Grupo Mexico, SAB de CV Cl. B 383,521 2,412,820 2,057,452 Halma Public Limited Company 8,542 291,269 268,895 HDFC Bank Limited ADR 64,100 4,494,637 4,534,723 HLS Therapeutics Inc. 24,830 448,744 302,181 Hydro One Limited 62,959 1,790,222 2,179,011 iA Financial Corporation Inc. 22,865 1,457,248 1,463,817 IAA, Inc. 160,402 9,538,936 6,766,004	FUCHS PETROLUB SE	46,857	2,258,260	1,472,709
Genmab AS 2,458 1,146,315 1,023,954 Gildan Activewear Inc. 103,125 3,790,672 3,820,781 goeasy Ltd. 4,838 899,275 474,608 Grupo Mexico, SAB de CV Cl. B 383,521 2,412,820 2,057,452 Halma Public Limited Company 8,542 291,269 268,895 HDFC Bank Limited ADR 64,100 4,494,637 4,534,723 HLS Therapeutics Inc. 24,830 448,744 302,181 Hydro One Limited 62,959 1,790,222 2,179,011 iA Financial Corporation Inc. 22,865 1,457,248 1,463,817 IAA, Inc. 160,402 9,538,936 6,766,004	FUCHS PETROLUB SE Preferred	20,554	1,092,180	737,504
Gildan Activewear Inc. 103,125 3,790,672 3,820,781 goeasy Ltd. 4,838 899,275 474,608 Grupo Mexico, SAB de CV Cl. B 383,521 2,412,820 2,057,452 Halma Public Limited Company 8,542 291,269 268,895 HDFC Bank Limited ADR 64,100 4,494,637 4,534,723 HLS Therapeutics Inc. 24,830 448,744 302,181 Hydro One Limited 62,959 1,790,222 2,179,011 iA Financial Corporation Inc. 22,865 1,457,248 1,463,817 IAA, Inc. 160,402 9,538,936 6,766,004	GDI Integrated Facility Services Inc.	10,258	234,751	468,380
goeasy Ltd. 4,838 899,275 474,608 Grupo Mexico, SAB de CV Cl. B 383,521 2,412,820 2,057,452 Halma Public Limited Company 8,542 291,269 268,895 HDFC Bank Limited ADR 64,100 4,494,637 4,534,723 HLS Therapeutics Inc. 24,830 448,744 302,181 Hydro One Limited 62,959 1,790,222 2,179,011 iA Financial Corporation Inc. 22,865 1,457,248 1,463,817 IAA, Inc. 160,402 9,538,936 6,766,004	Genmab AS	2,458	1,146,315	1,023,954
Grupo Mexico, SAB de CV Cl. B 383,521 2,412,820 2,057,452 Halma Public Limited Company 8,542 291,269 268,895 HDFC Bank Limited ADR 64,100 4,494,637 4,534,723 HLS Therapeutics Inc. 24,830 448,744 302,181 Hydro One Limited 62,959 1,790,222 2,179,011 iA Financial Corporation Inc. 22,865 1,457,248 1,463,817 IAA, Inc. 160,402 9,538,936 6,766,004	Gildan Activewear Inc.	103,125	3,790,672	3,820,781
Halma Public Limited Company 8,542 291,269 268,895 HDFC Bank Limited ADR 64,100 4,494,637 4,534,723 HLS Therapeutics Inc. 24,830 448,744 302,181 Hydro One Limited 62,959 1,790,222 2,179,011 iA Financial Corporation Inc. 22,865 1,457,248 1,463,817 IAA, Inc. 160,402 9,538,936 6,766,004	goeasy Ltd.	4,838	899,275	474,608
HDFC Bank Limited ADR 64,100 4,494,637 4,534,723 HLS Therapeutics Inc. 24,830 448,744 302,181 Hydro One Limited 62,959 1,790,222 2,179,011 iA Financial Corporation Inc. 22,865 1,457,248 1,463,817 IAA, Inc. 160,402 9,538,936 6,766,004	Grupo Mexico, SAB de CV Cl. B	383,521	2,412,820	2,057,452
HLS Therapeutics Inc. 24,830 448,744 302,181 Hydro One Limited 62,959 1,790,222 2,179,011 iA Financial Corporation Inc. 22,865 1,457,248 1,463,817 IAA, Inc. 160,402 9,538,936 6,766,004	Halma Public Limited Company	8,542	291,269	268,895
Hydro One Limited 62,959 1,790,222 2,179,011 iA Financial Corporation Inc. 22,865 1,457,248 1,463,817 IAA, Inc. 160,402 9,538,936 6,766,004	HDFC Bank Limited ADR	64,100	4,494,637	4,534,723
iA Financial Corporation Inc. 22,865 1,457,248 1,463,817 IAA, Inc. 160,402 9,538,936 6,766,004	HLS Therapeutics Inc.	24,830	448,744	302,181
IAA, Inc. 160,402 9,538,936 6,766,004	Hydro One Limited	62,959	1,790,222	2,179,011
	iA Financial Corporation Inc.	22,865	1,457,248	1,463,817
IMCD NV 10,961 2,452,156 1,936,165	IAA, Inc.	160,402	9,538,936	6,766,004
	IMCD NV	10,961	2,452,156	1,936,165

inact Financial Coporation 71.987 10.04.280 479.9861 intercontinental Devorbeum Corporation 42.842 50.014 379.861 international Petroleum Corporation 42.842 50.014 378.061 international Petroleum Corporation 42.842 50.014 379.014 James Continues 102.800 2.457.105 190.957 James Continues 41.105 7.872.543 49.412 James Continues 41.105 7.072.660 49.012 Plotogran Chase & Co. 41.105 7.072.660 49.012 Plotogran Chase & Co. 41.105 7.072.600 49.012 Plotogran Chase & Co. 41.105 7.072.600 49.014 KOCCOMPARIO 60.019 2.106.000 2.011.000 40.014 KOCCOMPARIO 10.019 1.100.000 1.000.000 41.040.000 Controllighe Philips NV 51.599 1.701.000 41.040.000 Legund SA 1.059 1.701.000 41.040.000 Legund SA 1.050 1.051.000 4.091.000	Issuer/Description	Shares/Units/Par Value	Cost	Carrying Value
International Percelaum Corporation 42,242 \$3,334 \$34,401 Internit Inte. 7,699 3,025,81 3,715,101 Jamin Econ Wellness Inc. 12,131 144,227 44,414 Japan Echange Group Inc. 10,280 245,116 510,250 30,902,23 Jibkogan Chase & Co. 41,105 7,07,260 50,902,23 Jibkogan Chase & Co. 41,105 7,07,260 50,903,23 Kornishlige Philad Delhate No. 60,106 2,343,23 20,171,33 Kornishlige Philad Delhate No. 60,106 2,343,23 21,130,30 Legrand SA 15,599 1,701,94 1,400,80 Legrand SA 15,599 1,701,94 1,480,80 Legrand SA 15,599 1,701,94 1,480,80 Legrand SA 1,519 1,701,94 1,480,80 Legrand SA 1,519 1,701,94 1,480,80 Legrand SA 1,529 1,701,94 1,480,80 Lobal Companies Linited 2,521 1,412,41 1,480,81 Linde Charles <t< td=""><td>Intact Financial Corporation</td><td>71,987</td><td>10,042,803</td><td>13,069,960</td></t<>	Intact Financial Corporation	71,987	10,042,803	13,069,960
inual Inc. 7,809 3,025,811 3,725,171 Jamieson Wellness Inc. 12,131 34,227 34,411 Japan Eckanage Group, Inc. 102,300 24,957,00 10,903,20 Johnson & Johnson 41,145 7,877,545 9,001,237 Johnson & Johnson 41,145 7,877,545 9,002,23 Kapika Zohiri Stock Company GDR Reg S 11,316 1,34,341 6,74,648 KODI Corporation 10,000 2,324,220 4,915,336 Koninsipie Andro Delhaize NV 61,179 2,709,429 4,915,336 Koninsipie Philips NV 11,199 7,701,429 1,485,008 Led quant SA 1,519 2,720,429 1,485,008 Led port 1,815 1,388,333 3,878,60 Linde PLC 1,213 3,779,029 4,489,418 Loblaw Companies Limited 66,653 4,317,80 7,737,777 Lorde PLC 1,213 3,279,100 3,279,100 Lorde PLC 2,223 3,223 3,237,200 3,237,200 Lorde PLC <th< td=""><td>Intercontinental Exchange, Inc.</td><td>39,322</td><td>4,942,226</td><td>4,759,861</td></th<>	Intercontinental Exchange, Inc.	39,322	4,942,226	4,759,861
Jameson Wellness inc. 12,131 34,227 434,411 Japan Exchange Group, Inc. 10,200 24,710 10,905,72 Dibronar Ja, Johnson 41,161 7,877,600 50,905,20 JPMorgan Chase & Co. 41,106 7,977,600 50,905,20 Stapplez, Johnson & Company GDR Reg S 11,111 11,114,313 67,446 Konnichlijke Phalp 10,100 2,140,200 1,130,33 Konnichlijke Phalp 10,100 2,275,202 1,480,600 Legand SA 1,509 7,101,44 1,482,607 Lofe Muschloff & Heilth Care, Ltt.Prefered 11,315 1,383,633 3,787,600 Lofe PLC 12,310 3,775,695 4,882,401 Lofe PLC 12,310 3,775,695 4,882,401 Lofe PLC 12,31 3,735,695 4,882,401 Lofe PLC 12,310 3,775,695 4,882,401 Lofe PLC 12,310 3,775,695 4,882,401 Lofe PLC 12,310 3,775,695 4,882,401 Lofe PLC 12,310 3,	International Petroleum Corporation	42,842	520,384	534,601
Japan Exchange Group, Inc. 102,800 2,457,108 1,005,272 Johnson & Johnson 41,145 7,817,552 9,010,257 Johnson & Son 41,145 7,817,552 9,002,003 Kapal Az John Stock Company GDR Reg S 11,151 11,316 11,333 67,4464 KODI Corporation 12,000 5,100,577 49,153,318 Koninklijke Philips BW 15,799 2,700,249 1,480,008 Leigend SA 15,799 1,701,944 1,480,007 Lei Gegand SA 1,815 1,388,633 38,7486 Linde PCC 1,213 1,707,957 4,487,607 Linde PCC 1,815 1,388,633 38,7486 Linde PCC 1,815 1,388,633 38,7486 Linde PCC 1,815 1,819,633 3,878,60 Linde PCC 1,819 1,819 3,179,00 9,973,77 Linde PCC 1,819 1,819 3,178,00 9,973,77 Linde PCC 1,829 3,430,00 1,975,73 4,973,73 Linde PC	Intuit Inc.	7,609	3,025,831	3,775,117
Johnson & Johnson 41,145 7,875-50 9,000,25 PilMongan Chase & Co. 41,050 7,073-60 5,005,005 Kaspile & John Stock Company GDR Reg S 11,100 1,114,013 67,446 KODI Copporation 12,000 3,100,657 4,915,336 Koninklijke Philips NV 51,793 2,796,240 1,816,068 Legrand SA 15,599 1,710,441 1,816,068 Left CA 12,130 3,775,695 4,846,818 Linde PLC 12,130 3,775,695 4,849,418 Linde PLC 12,130 3,775,695 4,849,418 Linde PLC 18,000 3,073,330 3,157,895 Linde Mining Corporation 8,000 9,073,331 3,157,895 Minister Englity Cop. 8,700 9,073,737 4,007 9,975,173 Muntife Financial Corporation 48,840 11,464,688 10,455,828 Marith & Micetan Auterian Sin. 11,451 3,333,03 3,777,744 Marith & Micetan Auterian Sin. 11,452 3,333,03 3,777,10	Jamieson Wellness Inc.	12,131	342,227	434,411
PMongan Chase & Co. 41,050 7,073,603 5,950,281 Kaspikz Join Stock Company GDR Reg S 11,516 1,134,334 67,446 KODI Corporation 10,009 1,134,334 2,476,478 Konindilijke Ahold Delhaire NV 51,093 2,796,220 1,170,188 Konindilijke Philips NV 1,179 2,796,220 1,480,608 Legrand SA 1,179 2,796,220 1,480,608 Lich Gueshold & Health Care, Ltd. Preferred 1,815 1,383,333 87,846 Loblaw Companies Limited 66,653 4,817,820 4,889,418 Loblaw Companies Limited 66,653 4,317,880 6,818,380 Mainter Edguiry Corp. 8,279 34,500 97,337 Mainter Edguiry Corp. 8,279 34,500 997,337 Marith Marite Hames, Jourit William Steff 1,180 1,781,112 4,275,64 Marith Marite Hames, Jourit William Steff 1,180 1,781,112 4,275,64 Marith Marite Hames, Jourit William Steff 1,281 3,313,103 5,778,113 4,275,64 Marith Marite Hames, Jo	Japan Exchange Group, Inc.	102,800	2,457,105	1,909,572
Kaspikz Joint Stock Company GDR Reg S 11,516 1,134,34 67,446 KDD Corporation 120,800 5,160,657 4,915,33 KDD Corporation 160,000 2,334,230 2,177,18 Konindijke Philips NV 51,793 2,706,40 1,482,600 Legrand SA 1,599 1,701,44 1,482,600 Linde PLC 1,213 3,775,605 4,489,418 Linde PLC 1,613 1,073,842 7,373,747 Lundin Mining Corporation 8,049 9,953,33 6,517,808 Lundin Mining Corporation 8,049 9,953,33 6,517,808 March Ref Leman Companies Linited 6,653 3,178,80 9,953,30 6,517,808 March Market Sanderiskin, 7,178,17 1,050,469 1,458,738 1,458,738 March Ref Leman Companies Linited 46,449 1,156,424 1,458,738 1,458,738 March Market Sanderiskin, 1,149 1,517,811 4,427,644 1,452,733 1,432,733 1,432,734 1,432,733 1,432,734 1,432,733 1,432,733 1,432,733<	Johnson & Johnson	41,145	7,817,545	9,401,257
KODI Corporation 120,000 51,00,657 4,915,336 Koninklijke Ahold Delhäze NV 06,169 2,334,230 2,007,718 Koninklijke Ahold Delhäze NV 15,99 17,01,944 1,480,600 Legrand SA 15,59 1,701,944 1,482,600 Lord Household & Health Care, Ltd. Preferred 1,815 3,873,655 4,489,418 Loblaw Companies Limited 66,653 3,377,655 4,489,418 Loblaw Companies Limited 66,653 3,378,605 7,737,743 Mainstreet Equity Corp. 8,79 34,507 9,753,73 Mainstreet Equity Corp. 8,79 34,507 9,753,73 Marsh Kul Ceman Companies, Inc. 17,807 10,502,409 14,349,73 Marsh Kul Ceman Companies, Inc. 17,807 10,502,409 14,349,73 Marsh McCemisk & Company, Incorporated 2,804 2,877,922 2,537,835 McComisk & Company, Incorporated 2,804 9,818,83 15,804,80 1,804,80 1,804,80 1,804,80 1,804,80 1,804,80 1,804,80 1,804,80 1,804,80 1,	JPMorgan Chase & Co.	41,050	7,073,620	5,950,263
Koninklijke Ahold Delhaize NV 60,169 2,334,230 2,017,181 Koninklijke Philips NV 51,599 1,710,44 1,480,608 Le Household & Health Care, Ltd. Preferred 18,155 1,383,633 878,486 Linde PLC 12,131 3,755,699 4,480,418 Lobbus Companies Limited 66,653 43,178.82 7,277,777 Loudin Mining Corporation 81,600 1,079,344 65,858 Will More Hennessy Louis Visitors E 8,279 344,507 9,975,378 Manufile Financial Corporation 468,449 11,246,468 10,457,872 Martin Marietta Materials, Inc. 11,405 5,178,112 4,427,664 Master Card Incorporated CL A 12,213 5,333,003 5,787,130 Microsoft Corporation 46,520 9,961,881 15,379,120 Microsoft Corporation 46,520 9,961,881 15,379,120 Microsoft Corporation 32,300 9,061,881 15,379,120 Microsoft Corporation 12,007 1,976,618 86,652 Microsoft Corporation 12,007	Kaspi.kz Joint Stock Company GDR Reg S	11,516	1,134,334	674,464
Kominklijke Philips NV 51,793 2,796,249 1,436,080 Legrand SA 15,599 1,701,944 1,482,087 Lich Household & Health Care, Ltd. Preferred 1,815 1,383,533 387,488 Linde PLC 12,130 3,775,695 4,489,418 Loblaw Companies Limited 66,653 4,317,882 7,377,478 Lundin Mining Corporation 81,600 1,679,344 66,583 LVMH Moet Hennessy Louis Vuitten SE 8,049 5,053,333 6,315,789 Mainstreet Equity Corp. 8,279 344,507 697,573 March Marcited Materials, Inc. 11,495 5,178,112 4,227,684 Marth Marcited Materials, Inc. 11,495 5,178,112 4,227,684 Material Materials, Inc. 11,495 5,178,112 4,227,684 Material Materials, Inc. 11,495 5,178,112 4,227,684 McCornick & Company, Incorporated 2,600 2,877,922 2,537,535 Microsoft Corporation 3,600 3,600,491 6,500,491 Microsoft Corporation 3,200 6,724,475 </td <td>KDDI Corporation</td> <td>120,800</td> <td>5,160,657</td> <td>4,915,336</td>	KDDI Corporation	120,800	5,160,657	4,915,336
Legrand SA 15,599 1,701,944 1,826,067 LG Household & Heath Care, Ltd. Preferred 1,815 1,338,363 87,486 Loblew Companies Limited 66,653 4,317,882 7,737,747 Lundin Mining Corporation 81,600 5,953,393 6,818,786 Limited Heinnessy Louis Vutton SE 8,040 5,953,393 6,318,786 Maintere Equity Corp. 8,279 344,507 907,533 March & McLenan Companies, Inc. 17,807 10,002,409 14,349,733 Martin Mariett Materials, Inc. 11,495 5,178,112 422,606 MasterCard Incorporated CLA 12,501 5,378,112 422,606 Microsoft Corporation 45,502 9,961,881 15,379,120 Microsoft Corporation 10,400 6,744,92 85,538 Microsoft Corporation 10,400 6,744,92	Koninklijke Ahold Delhaize NV	60,169	2,334,230	2,017,718
Legrand SA 15,599 1,701,944 1,826,067 LG Household & Heath Care, Ltd. Preferred 1,815 1,338,363 87,486 Loblew Companies Limited 66,653 4,317,882 7,737,747 Lundin Mining Corporation 81,600 5,953,393 6,818,786 Limited Heinnessy Louis Vutton SE 8,040 5,953,393 6,318,786 Maintere Equity Corp. 8,279 344,507 907,533 March & McLenan Companies, Inc. 17,807 10,002,409 14,349,733 Martin Mariett Materials, Inc. 11,495 5,178,112 422,606 MasterCard Incorporated CLA 12,501 5,378,112 422,606 Microsoft Corporation 45,50 9,961,881 15,379,120 Microsoft Corporation 10,00 6,744,92 85,538 Microsoft Corporation 13,00 9,61,881	Koninklijke Philips NV	51,793	2,796,249	1,436,068
LG Household & Health Care, Ltd. Prefered 1,815 1,38,3631 887,868 LInde PLC 12,130 3,775,695 4,89,418 Loblew Companies Limited 66553 3,43,182 7,737,747 Lundin Mining Corporation 81,600 1,079,364 655,856 LVMH Most Hennessy Louis Witton SE 8,040 5,953,393 6315,758 March Mark Will Will Will Will Will Will Will Wil		15,599	1,701,944	1,482,607
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RELX PLC 212,545 7,030,073 7,413,440	Postmedia Network Canada Corp.	13,821	-	18,658
	Recordati Industria Chimica e Farmaceutica SPA	83,449	5,090,185	4,672,620
Restaurant Brands International Inc. 102,730 7,798,555 6,633,276	RELX PLC	212,545	7,030,073	7,413,440
	Restaurant Brands International Inc.	102,730	7,798,555	6,633,276

Issuer/Description	Shares/Units/Par Value	Cost	Carrying Value
Richards Packaging Income Fund	12,253	497,711	629,804
Richelieu Hardware, Ltd.	43,378	1,101,322	1,460,971
Ritchie Bros. Auctioneers Incorporated	79,025	5,634,510	6,618,344
Roche Holding AG Non-Voting	13,497	5,722,373	5,797,179
Royal Bank of Canada	215,019	21,598,407	26,799,968
Ryan Specialty Group Holdings, Inc. Cl. A	61,425	2,000,552	3,098,607
S&P Global Inc.	10,025	3,553,606	4,349,483
Sampo OYJ Series A	72,744	4,251,949	4,074,188
Samsung Electronics Co., Ltd.	66,806	5,652,963	3,775,095
Sangoma Technologies Corporation	21,882	327,541	238,076
Saputo Inc.	393,539	13,457,162	11,046,640
Savaria Corporation	28,260	386,009	368,510
Shaw Communications Inc. Cl. B	122,765	4,278,046	4,656,476
SimCorp A/S	26,228	3,426,334	2,450,635
Sleep Country Canada Holdings Inc.	33,555	864,114	805,991
SNC-Lavalin Group Inc. Cl. A	183,211	5,352,699	4,056,292
Softchoice Corporation	74,907	1,543,328	1,686,157
SS&C Technologies Holdings, Inc.	36,950	3,728,632	2,761,928
Stantec Inc.	97,671	3,569,122	5,507,668
State Street Corporation	54,526	5,529,999	4,326,959
Stella-Jones Inc.	21,396	855,903	695,370
StorageVault Canada Inc.	60,691	201,761	359,898
Sun Life Financial Inc.	109,725	6,492,198	6,471,581
Suncor Energy Inc.	474,240	14,353,378	21,416,678
Sundrug Co., Ltd.	29,900	1,205,484	859,496
Svenska Handelsbanken AB Series A	394,841	5,115,146	4,343,242
Taiwan Semiconductor Manufacturing Company Limited	364,720	9,656,528	7,515,650
TC Energy Corporation	269,691	16,895,398	17,982,996
TCS Group Holding PLC GDR	4,612	557,949	18,938
TELUS Corporation	222,866	5,391,464	6,389,568
TELUS International (Cda) Inc.	32,869	1,163,256	1,061,669
Tencent Holdings Limited	55,770	3,791,625	3,242,260
TerraVest Industries Inc.	20,261	314,765	465,598
Texas Instruments Incorporated	11,395	1,956,739	2,253,684
Thales SA	28,034	4,495,171	4,426,323
The Bank of Nova Scotia	264,512	17,543,673	20,150,524
The Descartes Systems Group Inc.	3,067	114,996	245,329
The Hershey Company	14,180	2,903,206	3,927,207
The Procter & Gamble Company	57,332	9,370,279	10,611,379
The Sherwin-Williams Company	19,635	5,772,729	5,659,140
The Southern Company	28,575	2,264,860	2,622,906
The Toronto-Dominion Bank	295,675	19,168,606	24,957,927
The Weir Group PLC	91,368	2,210,143	1,951,343
Thomson Reuters Corporation	48,723	5,269,290	6,538,139
TMX Group Limited	53,570	6,334,519	7,017,670
Topdanmark A/S	41,167	2,685,427	2,757,933
Topicus.com, Inc. Sub. Voting	816	50,654	59,266
Toromont Industries Ltd.	13,861	563,905	1,442,653
Tradeweb Markets Inc. Cl. A	20,943	1,816,307	1,839,872
Trisura Group, Ltd.	29,815	1,194,304	993,734
Tsuruha Holdings, Inc.	36,500	4,440,432	2,552,058
	30,300	.,110,132	2,332,030

	Issuer/Description	Shares/Units/Par Value		Cost		Carrying Value
Vision CLA 47,000 1,500,000 1,330,000 Vision CLA 47,000 1,136,000 2,000,000 Vision CLA 2,000 1,316,000 2,000,000 Waste Composition, for, 13,537 2,127,700 2,016,000 Willis Composition, for, 13,500 3,235,600 3,000,000 Willis Composition, for, 1,500 3,235,600 3,000,000 William Committed 1,500 3,000,000 3,000,000 William William Committed 4,500 4,000,000 3,000,000 William William Coll, All CLA 4,400 4,000,000 3,000,000 William William Coll, All CLA 4,400 4,000,000 3,000,000 William Willia	UnitedHealth Group Incorporated	17,493		8,221,020		11,565,401
Wind Incided 4,000 1,150,000 1,21,210,000 Warner Macc Group Copt, ClA 2,865 3,148,00 2,100,00 Water Connection, Inc. 32,150 3,213,70 2,100,000 Water Connection, Inc. 2,100 3,213,00 3,210,000 Willis Tower Water Macchell, Clade 2,100 3,200,00 3,200,00 Willis Tower Water Macchell, Clade 2,000 3,000,00 3,000,00 3,000,00 Willis Tower Water Macchell, Clade 3,000 3,000,00 <td< td=""><td>Verisk Analytics, Inc. Cl. A</td><td>41,631</td><td></td><td>8,370,085</td><td></td><td>9,275,447</td></td<>	Verisk Analytics, Inc. Cl. A	41,631		8,370,085		9,275,447
	Verizon Communications Inc.	67,172		5,034,861		4,388,038
With Exconnection (Incomposition (Incomposi	Visa Inc. Cl. A	47,890		11,503,997		12,137,089
Wilst Scopenion 2015 C,753,00 9,438,00 Wills frow Wiston Wills 600 400,00	Warner Music Group Corp. Cl. A	28,695		1,348,912		899,766
Mills Towers Watson PLC	Waste Connections, Inc.	13,537		2,127,708		2,160,505
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Note	Willis Towers Watson PLC	15,790		4,236,680		4,011,930
Williampy Nibin Cu, Lid. Cl. A. (1986) 1,000 (1986)	Winpak, Ltd.	20,640		880,284		907,954
Verbiland Programmer 54,500 40,000 74,000	Wolters Kluwer NV	81,533		9,089,393		10,179,896
Mutual Funds; (4.2.4%) (1.0.1.2.0.0.1.2.0.1.2.0.1.2.0.1.2.0.1.2.0.1.2.0.1.2.0.1.2.0.1.2.0.1.2.0.0.1.2.0.0.1.2.0.2	Wuliangye Yibin Co., Ltd. Cl. A	44,828		1,847,056		1,740,568
BlackRot CM US Equity Index Fund CLI 05	Yellow Pages Limited	54,534		490,806		744,389
BlackRot CM US Equity Index Fund CLI 05				945.504.491		1.013.257.354
BlackRock CDN US Equity Index Fund CLD 8,40%,11 \$ 151,845,04 \$ 20,900,122 BMO Government Bond Index ETF 85,506 44,791,12 38,422,80 BMO MCSIE FATHORACETF 85,001,00 146,601,30 117,663,87 BMO SSP 500 Index ETF 1,609,50 15,157,50 25,000,00 BMO SSP US Mid Cap Index ETF 88,80 15,137,25 105,723,40 Shave Cons SBP Small Cap ETF 88,80 15,137,25 105,723,40 Mawer Canadian Equity Fund Series O 1,573,60 16,140,400,60 15,033,80 Mawer Index Claudian Equity Fund Series O 2,381,80 25,161,61 7,940,615 Mawer Have Canada Fund Series O 2,381,80 25,161,61 7,940,615 Mawer Have Canada Fund Series O 2,809 25,110,71 7,940,615 Mawer Have Canada Fund Series O 2,809 5,110,71 7 Canadian Commercial Mortgago Origination Trust 9 Preferred 5,11 1 1 1 Canadian Commercial Mortgago Origination Trust 9 Preferred 2,013,00 1,000,00 2 2,02 2 3,02 2,02 3,02	Mutual Funder (42, 2494)			2 15/20 1/ 12 1		1,010,207,001
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Private Equities: (0.14%) S 5.11 \$ 5.12 \$	Mawer New Canada Fund Series O	924,869				
Canadian Commercial Mortgage Origination Trust 4 Prefered 5,11 \$ 5,11 \$ 1,1 Canadian Commercial Mortgage Origination Trust 5 Prefered 6,022 6,022 6,022 6,022 6,022 6,022 2,022 2,022 2,022 2,022 2,022 2,022 2,022 2,022 2,022 2,022 2,022 3,025,049 3,125,664 3,125,664 3,125,664 4,074,043 2,023 3,125,664 4,074,043 3,025,049 4,074,043 2,025 3,125,664 4,074,043 2,025,049 4,074,043 2,074,049 3,025,049 4,074,043 3,125,664 4,074,043 4,074,043 3,025,049 4,074,043 4,074,043 4,074,043 4,074,043 4,074,043 4,074,043 4,074,043 4,074,043 4,074,043 4,074,043 4,018,479 2,018,043 1,018,043 1,018,043 1,018,043 1,018,043 1,018,043 1,018,043 1,018,043 1,018,043 1,018,043 1,018,043 1,018,043 1,018,043 1,018,043 1,018,043 1,018,043 1,018,043 1,018,043				1,010,426,593		1,285,349,090
Canadian Commercial Mortgage Origination Trust 5 Preferred 1 1 1 1 Canadian Commercial Mortgage Origination Trust 5 Preferred 6,022 6,022 6,022 6,022 6,022 6,022 6,022 6,022 6,022 6,022 6,022 6,022 6,022 7,24,412 7,24,212 7,24,212 7,24,212 7,24,212 7,24,212 7,24,212 7,24,212 7,24,212 7,24,212	Private Equities: (0.14%)					
Canadian Commercial Mortgage Origination Trust S Preferred 6,022 6,022 6,023 6,022 KMC Mining 1,403,077 1,403,078 218,844 TriWest Capital Partners Private Equity Fund IV 2,041,559 3,005,409 72,4412 TriWest Capital Partners Private Equity Fund IV 2,123,099 1,425,002 3,125,664 TriWest Capital Partners Private Equity Fund IV 2,123,099 1,425,002 3,125,664 TriWest Capital Partners Private Equity Fund IV 2,123,099 4,726,063 4,018,478 TriWest Capital Partners Private Equity Fund IV 21,075 4,720,663 4,018,478 Partners Private Equity Fund IV 31,075 4,720,663 4,018,478 Partners Private Equity Fund IV 43,725 1,866,423 1,831,003 TriVest Capital Partners Private Equity Fund IV 118,263 1,675,593 1,861,003 Partners Private Equity Fund IV 118,263 1,675,593 1,880,003 8,891,003 1,891,003 1,891,003 1,791,104 1,791,104 1,791,104 1,791,104 1,791,104 1,791,1	Canadian Commercial Mortgage Origination Trust 4 Preferred	5,110	\$	5,110	\$	-
KMC Mining 1,403,075 1,403,075 218,844 TriWest Capital Partners Private Equity Fund IIV 2,041,559 3,005,409 724,412 TriWest Capital Partners Private Equity Fund IV 2,123,099 1,425,006 3,125,664 TriWest Capital Partners Private Equity Fund IV 2,123,099 1,425,006 3,125,664 TriWest Capital Partners Private Equity Fund IV 21,203,099 \$ 4,720,606 \$ 4,004,009 TriWest Capital Partners Private Equity Fund IV 21,210,099 \$ 4,720,606 \$ 4,004,009 Real Estate Investment Trust (REITs): (0.549) 21,866,423 1,831,209 1,866,423 1,831,209 Grapher Egate Estate Investment Trust 118,263 1,675,599 1,661,595 1,761,102 1,761,102 1,761,204 1,771,102 1,771,102	Canadian Commercial Mortgage Origination Trust 5	1		1		1
TriWest Capital Partners Private Equity Fund IV 2,041,559 3,005,409 724,412 TriWest Capital Partners Private Equity Fund IV 2,123,099 1,425,026 3,125,648 Foliated Investment Trust (REITs): (0.54%)	Canadian Commercial Mortgage Origination Trust 5 Preferred	6,022		6,022		6,022
Trillet Capital Partners Private Equity Fund IV 2,123,099 1,425,026 3,125,644 Exal Estate Investment Trust (REITs): (0.54%) 4,074,943 Real Estate Investment Trust 121,075 \$ 4,720,636 \$ 4,018,479 Boardwalk Real Estate Investment Trust 43,725 1,866,423 1,831,203 Choice Properties Real Estate Investment Trust 112,602 8,266,260 8,889,928 Granite Real Estate Investment Trust 112,602 8,266,260 8,889,928 Fixed Income: (21,34%) 625,246 841,711 \$ 712,127 407 International Inc. 6,75% Jul 27/39 625,246 841,711 \$ 712,127 407 International Inc. 4,19% Apr 25/42 1,880,000 894,576 675,582 407 International Inc. 4,19% Apr 25/42 1,880,000 2,276,624 1,715,294 41 Canada 4,00% Jul 01/25** 1,880,000 2,548,298 2,578,121 41 Canada 4,63% Aug 15/29 2,191,000 2,191,000 1,865,371 42 Canada 4,63% Aug 15/29 3,191,000 3,191,000 1,865,371 43 Canada 4,63% Aug 15/29 4,577,000 5,798,141 4,991,173	KMC Mining	1,403,077		1,403,078		218,844
Real Estate Investment Trust (REITs): (0.54%) 4,074,943 Allied Properties Real Estate Investment Trust 121,075 \$ 4,720,636 \$ 4,018,479 Boardwalk Real Estate Investment Trust 43,725 1,866,423 1,831,203 Choice Properties Real Estate Investment Trust 118,63 1,675,592 1,661,595 Grainte Real Estate Investment Trust 112,600 8,266,200 8,889,208 Fixed Income: (21.34%) 5 4,171 \$ 712,127 407 International Inc. 6,75% Jul 27/39 652,540 841,711 \$ 712,127 407 International Inc. 7,13% Jul 26/40 546,000 894,576 675,582 407 International Inc. 4,19% Apr 25/42 1,880,000 2,276,624 1,715,294 41 Canada 4,00% Jul 01/25** 1,880,000 2,578,121 675,812 41 Canada 4,63% Aug 15/29 21,916,000 18,653,712 675,812 41 Canada 4,63% Aug 15/29 21,916,000 18,653,712 675,812 42 Canada 4,63% Aug 15/29 4,577,000 5,798,141 4,991,173 43 Canada 4,63% Aug 15/29 4,577,000 5,798,141 4,991,173	TriWest Capital Partners Private Equity Fund III	2,041,559		3,005,409		724,412
Real Estate Investment Trust (REITs): (0.54%) Allied Properties Real Estate Investment Trust 121,075 \$ 4,720,636 \$ 4,018,479 Boardwalk Real Estate Investment Trust 43,725 1,866,423 1,831,203 Choice Properties Real Estate Investment Trust 118,263 1,675,592 1,661,595 Granite Real Estate Investment Trust 112,602 8,266,260 8,889,928 Fixed Income: (21.34%) 407 International Inc. 6,75% Jul 27/39 625,246 \$ 841,711 \$ 712,127 407 International Inc. 7,13% Jul 26/40 546,000 894,576 675,582 407 International Inc. 4,19% Apr 25/42 1,880,000 2,276,624 1,715,294 Air Canada 4,00% Jul 01/25** 1,830,000 2,548,298 2,578,121 Air Canada 4,63% Aug 15/29 21,916,000 21,916,000 18,653,712 AMC Entertainment Holdings, Inc. 7,50% Feb 15/29** 4,977,000 5,798,144 4,991,173 American Airlines Inc. / Advantage Loyalty IP Ltd. 5,75% Apr 20/29** 539,000 682,082 596,235 American Airlines, Inc. 11,75% Jul 15/25** 9,313,000 3,049,093 2,2945,353	TriWest Capital Partners Private Equity Fund IV	2,123,099		1,425,026		3,125,664
Allied Properties Real Estate Investment Trust 121,075 \$ 4,720,636 \$ 4,018,479 Boardwalk Real Estate Investment Trust 43,725 1,866,423 1,831,203 Choice Properties Real Estate Investment Trust 118,263 1,675,592 1,661,595 Granite Real Estate Investment Trust 112,602 8,266,260 8,889,928 Fixed Income: (21.34%)				5,844,646		4,074,943
Boardwalk Real Estate Investment Trust 43,725 1,866,423 1,831,203 Choice Properties Real Estate Investment Trust 118,263 1,675,592 1,661,595 Granite Real Estate Investment Trust 112,602 8,266,260 8,889,928 Fixed Income: (21.34%) 407 International Inc. 6.75% Jul 27/39 625,246 \$ 841,711 \$ 712,127 407 International Inc. 7.13% Jul 26/40 546,000 894,576 675,582 407 International Inc. 4.19% Apr 25/42 1,880,000 2,276,624 1,715,294 Air Canada 4.00% Jul 01/25** 1,830,000 2,548,298 2,578,121 Air Canada 4.63% Aug 15/29 21,916,000 21,916,000 18,653,712 AMC Entertainment Holdings, Inc. 7.50% Feb 15/29** 4,577,000 5,798,144 4,991,173 American Airlines Inc. / AAdvantage Loyalty IP Ltd. 5.75% Apr 20/29** 539,000 682,082 596,235 American Airlines, Inc. 11.75% Jul 15/25** 9,313,000 12,469,499 12,496,811 Apple Inc. 2.51% Aug 19/24 3,020,000 3,049,893 2,945,535	Real Estate Investment Trust (REITs): (0.54%)					
Boardwalk Real Estate Investment Trust 43,725 1,866,423 1,831,203 Choice Properties Real Estate Investment Trust 118,263 1,675,592 1,661,595 Granite Real Estate Investment Trust 112,602 8,266,260 8,889,928 Fixed Income: (21.34%) 407 International Inc. 6.75% Jul 27/39 625,246 \$ 841,711 \$ 712,127 407 International Inc. 7.13% Jul 26/40 546,000 894,576 675,582 407 International Inc. 4.19% Apr 25/42 1,880,000 2,276,624 1,715,294 Air Canada 4.00% Jul 01/25** 1,830,000 2,548,298 2,578,121 Air Canada 4.63% Aug 15/29 21,916,000 21,916,000 18,653,712 AMC Entertainment Holdings, Inc. 7.50% Feb 15/29** 4,577,000 5,798,144 4,991,173 American Airlines Inc. / AAdvantage Loyalty IP Ltd. 5.75% Apr 20/29** 539,000 682,082 596,235 American Airlines, Inc. 11.75% Jul 15/25** 9,313,000 12,469,499 12,496,811 Apple Inc. 2.51% Aug 19/24 3,020,000 3,049,893 2,945,535	Allied Properties Real Estate Investment Trust	121,075	\$	4,720,636	\$	4,018,479
Choice Properties Real Estate Investment Trust 118,263 1,675,592 1,661,595 Granite Real Estate Investment Trust 112,602 8,266,260 8,889,928 • Tisked Income: (21.34%) Fixed Income: (21.34%) 407 International Inc. 6.75% Jul 27/39 625,246 \$ 841,711 \$ 712,127 407 International Inc. 7.13% Jul 26/40 546,000 894,576 675,582 407 International Inc. 4.19% Apr 25/42 1,880,000 2,276,624 1,715,294 Air Canada 4.00% Jul 01/25** 1,830,000 2,548,298 2,578,121 Air Canada 4.63% Aug 15/29 21,916,000 5,798,144 4,991,173 Amc Entertainment Holdings, Inc. 7.50% Feb 15/29** 4,577,000 5,798,144 4,991,173 American Airlines, Inc. 11.75% Jul 15/25** 9,313,00 12,469,499 12,496,811 Apple Inc. 2.51% Aug 19/24 3,000,000 3,049,893 2,945,353				1,866,423		
Granite Real Estate Investment Trust 112,602 8,266,260 8,889,928 Tiked Income: (21.34%) Fixed Income: (21.34%) 407 International Inc. 6.75% Jul 27/39 625,246 \$ 841,711 \$ 712,127 407 International Inc. 7.13% Jul 26/40 546,000 894,576 675,582 407 International Inc. 4.19% Apr 25/42 1,880,000 2,276,624 1,715,294 Air Canada 4.00% Jul 01/25** 1,830,000 2,548,298 2,578,121 AMC Entertainment Holdings, Inc. 7.50% Feb 15/29** 4,577,000 5,798,144 4,991,173 American Airlines Inc. / AAdvantage Loyalty IP Ltd. 5.75% Apr 20/29** 539,000 682,082 596,235 American Airlines, Inc. 11.75% Jul 15/25** 9,313,000 12,469,499 12,496,811 Apple Inc. 2.51% Aug 19/24 3,020,000 3,049,893 2,945,353	Choice Properties Real Estate Investment Trust					
Fixed Income: (21.34%) 16,528,911 16,401,205 407 International Inc. 6.75% Jul 27/39 625,246 \$ 841,711 \$ 712,127 407 International Inc. 7.13% Jul 26/40 546,000 894,576 675,582 407 International Inc. 4.19% Apr 25/42 1,880,000 2,276,624 1,715,294 Air Canada 4.00% Jul 01/25** 1,830,000 2,548,298 2,578,121 Air Canada 4.63% Aug 15/29 21,916,000 21,916,000 18,653,712 AMC Entertainment Holdings, Inc. 7.50% Feb 15/29** 4,577,000 5,798,144 4,991,173 American Airlines Inc. / AAdvantage Loyalty IP Ltd. 5.75% Apr 20/29** 339,000 682,082 596,235 American Airlines, Inc. 11.75% Jul 15/25** 9,313,000 12,469,499 12,496,811 Apple Inc. 2.51% Aug 19/24 3,049,893 2,945,353						
Fixed Income: (21.34%) 407 International Inc. 6.75% Jul 27/39 625,246 \$ 841,711 \$ 712,127 407 International Inc. 7.13% Jul 26/40 546,000 894,576 675,582 407 International Inc. 4.19% Apr 25/42 1,880,000 2,276,624 1,715,294 Air Canada 4.00% Jul 01/25** 1,830,000 2,548,298 2,578,121 Air Canada 4.63% Aug 15/29 21,916,000 21,916,000 18,653,712 AMC Entertainment Holdings, Inc. 7.50% Feb 15/29** 4,577,000 5,798,144 4,991,173 American Airlines Inc. / AAdvantage Loyalty IP Ltd. 5.75% Apr 20/29** 539,000 682,082 596,235 American Airlines, Inc. 11.75% Jul 15/25** 9,313,000 12,469,499 12,496,811 Apple Inc. 2.51% Aug 19/24 3,020,000 3,049,893 2,945,353		,,,,				
407 International Inc. 6.75% Jul 27/39 625,246 \$ 841,711 \$ 712,127 407 International Inc. 7.13% Jul 26/40 546,000 894,576 675,582 407 International Inc. 4.19% Apr 25/42 1,880,000 2,276,624 1,715,294 Air Canada 4.00% Jul 01/25** 1,830,000 2,548,298 2,578,121 Air Canada 4.63% Aug 15/29 21,916,000 21,916,000 18,653,712 AMC Entertainment Holdings, Inc. 7.50% Feb 15/29** 4,577,000 5,798,144 4,991,173 American Airlines Inc. / AAdvantage Loyalty IP Ltd. 5.75% Apr 20/29** 539,000 682,082 596,235 American Airlines, Inc. 11.75% Jul 15/25** 9,313,000 12,469,499 12,496,811 Apple Inc. 2.51% Aug 19/24 3,000,000 3,049,893 2,945,353	Fixed by source (24, 2407)			10,328,911		10,401,203
407 International Inc. 7.13% Jul 26/40 546,000 894,576 675,582 407 International Inc. 4.19% Apr 25/42 1,880,000 2,276,624 1,715,294 Air Canada 4.00% Jul 01/25** 1,830,000 2,548,298 2,578,121 Air Canada 4.63% Aug 15/29 21,916,000 21,916,000 18,653,712 AMC Entertainment Holdings, Inc. 7.50% Feb 15/29** 4,577,000 5,798,144 4,991,173 American Airlines Inc. / AAdvantage Loyalty IP Ltd. 5.75% Apr 20/29** 539,000 682,082 596,235 American Airlines, Inc. 11.75% Jul 15/25** 9,313,000 12,469,499 12,496,811 Apple Inc. 2.51% Aug 19/24 3,020,000 3,049,893 2,945,353		625.246		041 711		712 127
407 International Inc. 4.19% Apr 25/42 1,880,000 2,276,624 1,715,294 Air Canada 4.00% Jul 01/25** 1,830,000 2,548,298 2,578,121 Air Canada 4.63% Aug 15/29 21,916,000 21,916,000 18,653,712 AMC Entertainment Holdings, Inc. 7.50% Feb 15/29** 4,577,000 5,798,144 4,991,173 American Airlines Inc. / AAdvantage Loyalty IP Ltd. 5.75% Apr 20/29** 539,000 682,082 596,235 American Airlines, Inc. 11.75% Jul 15/25** 9,313,000 12,469,499 12,496,811 Apple Inc. 2.51% Aug 19/24 3,020,000 3,049,893 2,945,353			\$		\$	
Air Canada 4.00% Jul 01/25** 1,830,000 2,548,298 2,578,121 Air Canada 4.63% Aug 15/29 21,916,000 21,916,000 18,653,712 AMC Entertainment Holdings, Inc. 7.50% Feb 15/29** 4,577,000 5,798,144 4,991,173 American Airlines Inc. / AAdvantage Loyalty IP Ltd. 5.75% Apr 20/29** 539,000 682,082 596,235 American Airlines, Inc. 11.75% Jul 15/25** 9,313,000 12,469,499 12,496,811 Apple Inc. 2.51% Aug 19/24 3,020,000 3,049,893 2,945,353						
Air Canada 4.63% Aug 15/29 21,916,000 21,916,000 21,916,000 18,653,712 AMC Entertainment Holdings, Inc. 7.50% Feb 15/29** 4,577,000 5,798,144 4,991,173 American Airlines Inc. / AAdvantage Loyalty IP Ltd. 5.75% Apr 20/29** 539,000 682,082 596,235 American Airlines, Inc. 11.75% Jul 15/25** 9,313,000 12,469,499 12,496,811 Apple Inc. 2.51% Aug 19/24 3,020,000 3,049,893 2,945,353	·					
AMC Entertainment Holdings, Inc. 7.50% Feb 15/29** 4,577,000 5,798,144 4,991,173 American Airlines Inc. / AAdvantage Loyalty IP Ltd. 5.75% Apr 20/29** 539,000 682,082 596,235 American Airlines, Inc. 11.75% Jul 15/25** 9,313,000 12,469,499 12,496,811 Apple Inc. 2.51% Aug 19/24 3,020,000 3,049,893 2,945,353						
American Airlines Inc. / AAdvantage Loyalty IP Ltd. 5.75% Apr 20/29** 539,000 682,082 596,235 American Airlines, Inc. 11.75% Jul 15/25** 9,313,000 12,469,499 12,496,811 Apple Inc. 2.51% Aug 19/24 3,020,000 3,049,893 2,945,353	-					
American Airlines, Inc. 11.75% Jul 15/25** 9,313,000 12,469,499 12,496,811 Apple Inc. 2.51% Aug 19/24 3,020,000 3,049,893 2,945,353	•					
Apple Inc. 2.51% Aug 19/24 3,020,000 3,049,893 2,945,353						
AT&T Inc. 4.85% May 25/47 1,974,000 1,971,771 1,702,687						
	AT&T Inc. 4.85% May 25/47	1,974,000		1,971,771		1,702,687

Issuer/Description	Shares/Units/Par Value	Cost	Carrying Value
AT&T Inc. 5.10% Nov 25/48	1,897,000	1,964,458	1,691,215
Avis Budget Car Rental, LLC 5.75% Jul 15/27**	4,429,000	5,581,310	5,077,399
Avis Budget Car Rental, LLC 4.75% Apr 01/28**	3,411,000	4,324,075	3,648,797
Avis Budget Car Rental, LLC 5.38% Mar 01/29**	943,000	1,200,564	1,012,089
Avis Budget Rental Car Funding (AESOP) LLC Series 2019-3A Cl. C 3.15% Mar 20/26**	222,000	238,790	267,276
Bank of America Corporation 2.94% Sep 15/27	9,332,000	9,332,000	8,877,905
Bank of Montreal 4.30% Nov 26/80	7,743,000	7,766,500	7,244,283
Bankers Hall LP 4.38% Nov 20/23	1,534,547	1,606,989	1,517,511
BCE Inc. Coupon Strip 0.00% May 15/28	212,000	173,793	158,654
BCE Inc. Coupon Strip 0.00% May 15/29	483,000	380,185	338,903
BCE Inc. Coupon Strip 0.00% May 15/31	1,006,000	725,811	614,034
Bell Canada Inc. 7.30% Feb 23/32	402,000	539,155	454,341
Black Press Group Ltd. 0.01% Mar 29/24	1,628,409	1,628,409	1,496,605
Bombardier Inc. 7.50% Mar 15/25**	699,000	669,322	815,608
Bombardier Inc. 7.35% Dec 22/26	76,000	74,860	65,867
Bombardier Inc. 7.88% Apr 15/27**	1,918,000	1,811,258	2,040,769
Bombardier Inc. 7.45% May 01/34**	4,578,000	5,529,308	4,448,497
British Columbia Ferry Services Inc. 6.25% Oct 13/34	850,000	1,192,754	983,096
British Columbia Ferry Services Inc. 5.02% Mar 20/37	1,300,000	1,723,345	1,344,902
Caisse Populaire Acadienne Ltee Canadian Mortgage Pools 1.62% Jan 01/27	5,981,663	5,973,049	5,956,305
Caisse Populaire Acadienne Ltee Canadian Mortgage Pools 1.63% Feb 01/27	674,079	673,094	670,782
Canadian Commercial Mortgage Origination Trust 4 Series 2018-4 Cl. A1 3.14% May 12/50	10,440,979	10,440,601	10,139,130
Canadian Commercial Mortgage Origination Trust 4 Series 2018-4 Cl. A2 3.55% May 12/50	15,715,795	15,403,488	14,853,941
Canadian Commercial Mortgage Origination Trust 4 Series 2018-4 Cl. B 3.55% May 12/50	1,681,402	1,553,728	1,532,632
Canadian Commercial Mortgage Origination Trust 4 Series 2018-4 Cl. C 3.55% May 12/50	996,414	884,514	871,514
Canadian Commercial Mortgage Origination Trust 4 Series 2018-4 Cl. D 3.70% May 12/50	1,307,747	1,084,970	1,086,908
Canadian Commercial Mortgage Origination Trust 4 Series 2018-4 Cl. E 3.70% May 12/50	560,437	446,748	454,173
Canadian Commercial Mortgage Origination Trust 4 Series 2018-4 Cl. F 3.70% May 12/50	483,760	318,818	355,902
Canadian Commercial Mortgage Origination Trust 4 Series 2018-4 Cl. G 3.70% May 12/50	483,760	290,314	335,309
Canadian Commercial Mortgage Origination Trust 4 Series 2018-4 Cl. H 3.70% May 12/50	967,578	400,934	531,974
Canadian Commercial Mortgage Origination Trust 4 Series 2018-4 Cl. X 0.34% May 12/50	33,944,900	613,150	320,779
Canadian Commercial Mortgage Origination Trust 5 3.63% Jun 24/41	47,968,709	47,968,709	43,993,080
Canadian Commercial Mortgage Origination Trust 6 1.00% Jun 01/42	5,741	5,741	5,741
Canadian Imperial Bank of Commerce 1.92% Mar 04/25	8,324,000	8,324,000	8,140,872
Canadian Imperial Bank of Commerce 1.76% Jul 15/26	2,732,000	2,732,000	2,637,118
Canadian Pacific Railway Company 6.91% Oct 01/24	219,472	257,313	226,395
CBC Monetization Trust 4.69% May 15/27	232,520	258,508	235,383
Cineplex Inc. 7.50% Feb 26/26	828,000	828,000	837,704
ClearStream Energy Services Inc. 8.00% Mar 23/26	1,757,600	1,757,080	1,406,080
Cogeco Communications Inc. 2.99% Sep 22/31	3,464,000	3,464,000	2,852,841
Commercial Mortgage Pass-Through Certificates Series 2014-1 Cl. A2 3.42% Dec 12/47	8,939,008	8,801,591	8,652,480
Commercial Mortgage Pass-Through Certificates Series 2014-1 Cl. C 3.98% Dec 12/47	2,162,439	2,164,429	2,073,087

1247	Issuer/Description	Shares/Units/Par Value	Cost	Carrying Value
12/47	Commercial Mortgage Pass-Through Certificates Series 2014-1 Cl. D 4.16% Dec 12/47	2,076,098	2,012,551	1,954,584
Continental Resources, Inc. 459% Apr 15/22** Continental Resources, Inc. 459% Apr 15/22** Continental Resources, Inc. 459% Apr 15/22** S08000 27/090 27/090 28/09000 27/090 28/09000 27/090000 27/09000 27/09000 27/09000 27/09000 27/09000 27/09000 27/090000 27/09000 27/09000 27/09000 27/09000 27/09000 27/09000 27/090000 27/09000 27/09000 27/09000 27/09000 27/09000 27/09000 27/090000 27/09000 27/09000 27/09000 27/09000 27/09000 27/09000 27/090000 27/09000 27/09000 27/09000 27/09000 27/09000 27/09000 27/090000 27/09000 27/09000 27/09000 27/09000 27/09000 27/09000 27/090000 27/09000 27/09000 27/09000 27/09000 27/090000 27/090000 27/090000 27/090000 27/090000 27/090000 27/090000 27/090000 27/09000000 27/0900000000000000000000000000000000000	Commercial Mortgage Pass-Through Certificates Series 2014-1 Cl. E 4.16% Dec 12/47	865,122	825,488	805,714
Second S	Concentra Bank Canadian Mortgage Pools 0.81% Nov 01/25	1,994,944	2,004,699	1,857,602
Corus Entertainment Inc. 6.00% Feb 28/30 3,098,000 3,098,000 2,740,915 1,225,711 1,096,10 CSS FECC Farmenthip 6.20% Ind 31/42 971,957 1,225,711 1,096,10 Dath Air Lines, Inc. 7,096 May 01/25** 2,177,000 3,056,794 2,842,55 Dath Air Lines, Inc. 7,096 May 01/25** 2,177,000 3,056,794 2,842,55 Embrare Netherlands Finance BV 5,05% Jun 15/25** 28,000 32,028 3,496 Embrare Netherlands Finance BV 5,05% Jun 15/25** 237,000 3,022,074 2,672,55 Embrare Netherlands Finance BV 5,05% Jun 15/25** 220,000 3,022,074 2,672,55 Embrare Selection of Cash Selection of	Continental Resources, Inc. 4.50% Apr 15/23**	21,000	19,294	27,169
CSS FSCC Partmenship 6.92% Jul 31/42	Continental Resources, Inc. 5.75% Jan 15/31**	552,000	719,753	686,000
Delta Air Lines, Inc. / SkyMilles IP Ict. 4.75% Oct 20/28** 3,244,000 4,475,198 3,953,26 Delta Air Lines, Inc. / 200% May 07/25** 2,177,000 3,056,794 2,442,58 Embraer Netherlands Finance BV 505% Jun 15/25** 28,000 3,028,074 2,442,58 Embraer Netherlands Finance BV 500% Feb 01/27** 23,000 26,883 28,441 Embrade Stein C. 8,65% Nov 10/25 2,771,000 3,022,074 2,672,55 Enbridge Gas Inc. 6,65% Nov 10/25 2,000 255,706 2,258,60 Enbridge Gas Inc. 6,10% May 19/28 85,000 102,728 91,66 Enbridge Gas Inc. 6,10% May 19/28 412,000 472,663 335,00 Enbridge Gas Inc. 3,51% Nov 29/47 411,000 430,548 326,64 Enbridge Inc. 4,72% Mu 11/42 2,64,000 490,548 2,04,66 Enbridge Inc. 4,37% Mar 11/44 6,78,000 6,879,277 5,386,61 Enbridge Inc. 4,37% Mar 11/44 6,6478,000 6,879,277 5,386,61 Enpit Albeit Del Francial GP Canadian Mortgage Pools 1,70% Aug 01/24 1,661,111 1,662,722 1,611,78 Enpit Algein L, 4,37% Mar 11/44<	Corus Entertainment Inc. 6.00% Feb 28/30	3,098,000	3,098,000	2,740,956
Delta Air Lines Inc. 7.00% May 01/25** 2,177,000 3,056,794 2,842,555 Enhbraer Netherlands Finance BV 5,05% Jun 15/25*** 28,000 32,028 30,08 Embraer Netherlands Finance BV 5,05% bet 01/27*** 233,000 26,4883 28,441 Enhidige Gas Inc. 6,65% Nov 03/27 20,000 302,074 2672,55 Enhidige Gas Inc. 6,65% Nov 03/27 85,000 102,728 91,06 Enhidige Gas Inc. 6,65% Nov 03/27 411,000 472,663 33,001 Enhidige Gas Inc. 4,00% Aug 22/44 412,000 472,663 33,001 Enhidige Inc. 4,27% Nov 19/47 411,000 439,548 326,04 Enhidige Inc. 4,27% Nov 19/47 413,000 192,324 15,66 Enhidige Inc. 4,47% Aug 27/42 2,544,000 2,838,82 2,034,67 Enhidige Inc. 4,47% Aug 27/42 1,600,000 6,879,277 3,386,61 Enhidige Inc. 4,16% Sep 21/51 1,600,000 2,589,78 2,273,00 Enhidige Inc. 4,16% Sep 21/51 1,600,000 1,594,784 1,196,00 Einst National Financial GP Canadian Mortgage Pools 1,67% Jan 101/26 3,630,681 3	CSS FSCC Partnership 6.92% Jul 31/42	971,957	1,295,711	1,096,164
Embrarer Netherlands Finance BV 5.05% Jun 15/25** 28,000 320,28 34,98 Embrarer Netherlands Finance BV 5.05% Jun 15/25** 23,3000 320,248 28,44 28,57 28,57000 320,274 28,5000 320,274 28,5000 320,274 28,57	Delta Air Lines, Inc. / SkyMiles IP Ltd. 4.75% Oct 20/28**	3,244,000	4,475,198	3,953,284
Embriage Retherlands Finance BV 5.40% Feb 01/27** Enbridge Gas Inc. 8.65% Nov 01/25 Enbridge Gas Inc. 8.65% Nov 01/25 Enbridge Gas Inc. 8.65% Nov 01/27 206,000 205,5	Delta Air Lines, Inc. 7.00% May 01/25**	2,177,000	3,056,794	2,842,589
Enbridge Gas Inc. 8.65% Nov 10/25 22,000 3,022,074 2,672,55 Enbridge Gas Inc. 6.65% Nov 03/27 206,000 255,706 226,86 Enbridge Gas Inc. 6.05% Nov 10/28 85,000 10,02,78 91,66 Enbridge Gas Inc. 6.05% Nov 10/28 18,000 10,02,78 91,66 Enbridge Gas Inc. 3.15% Nov 29/47 411,000 439,548 326,46 Enbridge Gas Inc. 3.15% Nov 29/47 411,000 439,548 326,46 Enbridge Inc. 4.24% Aug 27/42 143,000 12,224 154,66 Enbridge Inc. 4.24% Aug 27/42 2,544,000 2,630,882 2,034,67 Enbridge Inc. 4.24% Nov 27/44 6,478,000 6,879,277 5,889,67 Enbridge Inc. 4.37% Nov 11/44 Enbridge Inc. 4.37% Nov 11/44 Enbridge Inc. 4.37% Nov 11/44 6,478,000 1,594,744 1,196,05 Equitable Bank Canadian Mortgage Pools 1.70% Aug 01/24 1,661,111 1,662,722 1,161,78 Enbridge Inc. 4.10% Sep 21/51 1,600,000 1,594,784 1,196,05 Equitable Bank Canadian Mortgage Pools 1.67% Jun 01/26 3,630,681 3,630,245 3,620,06 First National Financial GP Canadian Mortgage Pools 1.67% Jun 01/26 3,630,681 3,630,245 3,620,06 First National Financial GP Canadian Mortgage Pools 1.67% Nay 01/26 2,129,809 2,126,934 2,122,27 Erist National Financial GP Corporation Canadian Mortgage Pools 1.62% Feb 01/27 3,295,238 3,289,537 3,276,22 First National Financial GP Corporation Canadian Mortgage Pools 1.62% Feb 01/27 1,245,000 1,250,000 1,25	Embraer Netherlands Finance BV 5.05% Jun 15/25**	28,000	32,028	34,984
Enbridge Gas Inc. 6.65% Nov 03/27	Embraer Netherlands Finance BV 5.40% Feb 01/27**	233,000	264,883	284,419
Enbridge Gas Inc. 6.10% May 19/28	Enbridge Gas Inc. 8.65% Nov 10/25	2,371,000	3,022,074	2,672,524
Enbridge Gas Inc. 4.00% Aug 22/44 412,000 472,663 359,010 Enbridge Gas Inc. 3.51% Nov 29/47 411,000 439,548 326,42 Enbridge Inc. 7.20% Jun 18/32 154,66 Enbridge Inc. 7.20% Jun 18/32 154,66 Enbridge Inc. 4.24% Aug 27/42 2,544,000 2630,882 2,034,65 Enbridge Inc. 4.24% Aug 27/42 2,544,000 6.87,9277 5,389,61 Enbridge Inc. 4.57% Mar 11/44 6,478,000 6.87,9277 5,389,61 Enbridge Inc. 4.57% Mar 11/44 2,628,000 2,988,995 2,227,397 Enbridge Inc. 4.10% Sep 21/51 1,000,000 1,594,744 1,109,600 1,594,744 1,109,600 Enbridge Inc. 4.10% Sep 21/51 1,000,000 1,594,744 1,109,600 1,594,744 1,109,600 1,594,744 1,109,600 1,594,744 1,109,600 1,594,744 1,109,600 1,594,744 1,109,600 1,594,744 1,109,600 1,594,744 1,109,600 1,594,744 1,109,600 1,594,744 1,109,600 1,594,744 1,109,600 1,594,744 1,109,600 1,594,744 1,109,600 1,594,744 1,109,600 1,594,744 1,109,600 1,209,404 1,109,400 1	Enbridge Gas Inc. 6.65% Nov 03/27	206,000	255,706	226,862
Enbridge Gas Inc. 3.51% Nov 29/47 Enbridge Inc. 7.20% Jun 18/32 Enbridge Inc. 4.20% Jun 18/32 Enbridge Inc. 4.20% Jun 18/32 Enbridge Inc. 4.20% Jun 18/32 Enbridge Inc. 4.20% Jun 18/32 Inc. 4.20% J	Enbridge Gas Inc. 6.10% May 19/28	85,000	102,728	91,663
Enbridge Inc. 7.20% Jun 18/32 143,000 192,324 154,666 Enbridge Inc. 424% Aug 27/42 2,544,000 2,630,882 2,034,67 Enbridge Inc. 4.57% Mar 11/44 6,476,800 6,879,277 5,389,67 Enbridge Inc. 4.57% Mar 11/44 2,626,000 2,988,995 2,273,97 Enbridge Inc. 4.57% Nov 21/44 2,626,000 1,594,784 1,196,05 Equitable Bank Canadian Mortgage Pools 1,70% Aug 01/24 1,661,111 1,662,722 1,611,78 Equitable Bank Canadian Mortgage Pools 1,67% Jan 01/26 3,330,681 3,630,245 3,626,05 Erist National Financial GP Canadian Mortgage Pools 1,61% May 01/26 2,129,809 2,126,934 2,122,26 Erist National Financial GP Comporation Canadian Mortgage Pools 1,82% Feb 01/25 2,696,375 2,702,79 2,605,21 Erist National Financial GP Corporation Canadian Mortgage Pools 1,82% Feb 01/25 3,000 2,000 1,	Enbridge Gas Inc. 4.00% Aug 22/44	412,000	472,663	359,013
Enbridge Inc. 4.24% Aug 27/42	Enbridge Gas Inc. 3.51% Nov 29/47	411,000	439,548	326,425
Enbridge Inc. 4.57% Mar 11/44	- Enbridge Inc. 7.20% Jun 18/32	143,000	192,324	154,648
Enbridge Inc. 4.87% Nov 21/44	- Enbridge Inc. 4.24% Aug 27/42	2,544,000	2,630,882	2,034,670
Enbridge Inc. 4.10% Sep 21/51 Equitable Bank Canadian Mortgage Pools 1.70% Aug 01/24 1,661,111 1,662,722 1,611,78 First National Financial GP Canadian Mortgage Pools 1.67% Jan 01/26 1,518t National Financial GP Canadian Mortgage Pools 1.61% May 01/26 1,518t National Financial GP Canadian Mortgage Pools 1.61% May 01/26 1,518t National Financial GP Canadian Mortgage Pools 1.82% Feb 01/25 1,702,793 2,605,21 First National Financial GP Corporation Canadian Mortgage Pools 1.82% Feb 01/27 3,295,238 3,289,537 3,278,23 Ford Credit Canada Company 5.67% Mar 21/24 1,218,000 1,528,	Enbridge Inc. 4.57% Mar 11/44	6,478,000	6,879,277	5,389,617
Equitable Bank Canadian Mortgage Pools 1.70% Aug 01/24 1,661.111 1,662,722 1,611.78 First National Financial GP Canadian Mortgage Pools 1.67% Jan 01/26 2,129,809 2,126,934 2,122,26 First National Financial GP Canadian Mortgage Pools 1.61% May 01/26 2,129,809 2,126,934 2,122,26 First National Financial GP Corporation Canadian Mortgage Pools 1.82% Feb 01/25 2,696,375 2,702,793 2,605,21 First National Financial GP Corporation Canadian Mortgage Pools 1.62% Feb 01/25 2,696,375 2,702,793 2,605,21 First National Financial GP Corporation Canadian Mortgage Pools 1.62% Feb 01/27 3,295,238 3,289,537 3,278,22 Ford Credit Canada Company 5.67% Mar 21/24 12,198,000 12,198,000 12,198,000 12,198,000 12,309,45 Gannett Holdings LLC 6.00% Nov 01/26* 1,245,000 15,62,805 1,345,00 GEC Capital Canada Funding Company 5.73% Oct 22/37 218,000 29,53,269 3,906,77 General Electric Company 1.74% May 05/26* 2,530,000 2,953,269 3,906,77 General Electric Company 1.89% Aug 15/36** 752,000 807,312 786,45 Government of Canada 0.25% May 01/23 4,700,000 4,630,271 4,595,77 Government of Canada 0.25% May 01/23 4,700,000 359,748 343,84,17 Greater Toronto Airports Authority 2.73% Apr 03/29 2,850,000 3,004,192 2,578,95 Greater Toronto Airports Authority 2.73% Apr 03/29 1,355,668 1,650,916 1,443,87 Greater Toronto Airports Authority 2.73% Apr 03/29 1,835,000 1,533,075 1,353,65 Greater Toronto Airports Authority 2.65% Jul 30/29 1,835,000 1,539,075 1,353,65 Greater Toronto Airports Authority 2.65% Jul 30/29 1,835,000 1,727,76 1,382,66 Greater Toronto Airports Authority 2.65% Jul 30/29 1,835,000 1,727,976 1,382,66 Greater Toronto Airports Authority 2.65% Jul 30/29 1,835,000 1,727,976 1,382,66 Greater Toronto Airports Authority 2.65% Jul 30/29 1,835,000 1,727,976 1,382,66 Greater Toronto Airports Authority 2.65% Jul 30/29 1,835,000 1,727,976 1,382,66 Greater Toronto Airports Authority 2.65% Apr 21/27 2,125,000 2,176,100 2,046,77 Heathrow Funding Limited 3.65% Jul 31/33 4,414,000 4,468,748 3,902,87 Heathrow Fundi	- Enbridge Inc. 4.87% Nov 21/44	2,628,000	2,988,995	2,273,971
First National Financial GP Canadian Mortgage Pools 1.67% Jan 01/26 3.630,681 3.630,245 3.620,05 First National Financial GP Canadian Mortgage Pools 1.61% May 01/26 2.129,809 2.126,934 2.122,205 First National Financial GP Corporation Canadian Mortgage Pools 1.82% Feb 01/27 3.295,238 3.289,537 3.278,225 First National Financial GP Corporation Canadian Mortgage Pools 1.62% Feb 01/27 3.295,238 3.289,537 3.278,225 First National Financial GP Corporation Canadian Mortgage Pools 1.62% Feb 01/27 3.295,238 3.289,537 3.278,225 Ford Credit Canada Company 5.67% Mar 21/24 12,198,000 12,198,000 12,309,45 Gannett Holdings LLC 6.00% Nov 01/26** 1.245,000 1.562,805 1.345,000 GE Capital Canada Funding Company 5.73% Oct 22/37 218,000 208,477 224,05 General Electric Company 1.74% May 05/26** 2.530,000 2,953,269 3.096,76 General Electric Company 1.89% Aug 15/36** 752,000 4,630,271 4,959,77 Government of Canada 0.25% Mar 01/26 38,100,000 4,630,271 4,959,77 Government of Canada 0.25% Mar 01/26 38,100,000 35,365,095 34,384,17 Greater Toronto Airports Authority 1.54% May 03/28 400,000 399,748 343,84 Greater Toronto Airports Authority 1.54% May 03/28 400,000 399,748 343,84 Greater Toronto Airports Authority 1.75% Jun 12/30 1,200,000 1,727,976 1,345,05 Greater Toronto Airports Authority 2.73% Apr 03/29 1,355,668 1,650,916 1,443,85 Greater Toronto Airports Authority Coupon Strip 0.00% Feb 02/29 1,835,000 1,727,976 1,382,66 Greater Toronto Airports Authority Coupon Strip 0.00% Feb 02/29 1,835,000 1,727,976 1,382,66 Greater Toronto Airports Authority Coupon Strip 0.00% Feb 02/29 1,835,000 1,727,976 1,382,66 Greater Toronto Airports Authority 0.00% Feb 02/29 1,835,000 1,727,976 1,382,66 Greater Toronto Airports Authority 0.00% Feb 02/29 1,835,000 1,727,976 1,382,66 Greater Toronto Airports Authority 0.00% Feb 02/29 1,835,000 1,727,976 1,382,66 Greater Toronto Airports Authority 0.00% Feb 02/29 1,835,000 1,727,976 1,382,66 Greater Toronto Airports Authority 0.00% Feb 02/29 1,835,000 1,727,976 1,932,000 1,932,000 1,932,000 1,932,000 1,932,00	- Enbridge Inc. 4.10% Sep 21/51	1,600,000	1,594,784	1,196,099
First National Financial GP Canadian Mortgage Pools 1.61% May 01/26 2,129,809 2,126,934 2,122,205 2,696,375 2,702,793 2,605,21 First National Financial GP Corporation Canadian Mortgage Pools 1.82% Feb 01/27 3,295,238 3,289,537 3,278,23 Ford Credit Canada Company 5.67% Mar 21/24 12,198,000 13,198,000 13,198,000 14,198,000 14,198,000 14,198,000 14,198,000 18,	Equitable Bank Canadian Mortgage Pools 1.70% Aug 01/24	1,661,111	1,662,722	1,611,783
First National Financial GP Corporation Canadian Mortgage Pools 1.82% Feb 01/25 2,696,375 2,702,793 2,605,21 First National Financial GP Corporation Canadian Mortgage Pools 1.62% Feb 10/27 3,295,238 3,289,537 3,278,23 Ford Credit Canada Company 5.67% Mar 21/24 12,198,000 12,198,000 12,198,000 12,309,45 Gannett Holdings LLC 6,00% Nov 01/26** 1,245,000 20,8477 224,05 General Electric Company 1.74% May 05/26** 2,530,000 2,953,269 3,096,76 General Electric Company 1.74% May 05/26** 752,000 807,312 786,45 Government of Canada 0,25% May 01/23 4,700,000 4,630,271 4,595,77 Government of Canada 0,25% May 01/26 38,100,000 35,365,095 34,384,17 Greater Toronto Airports Authority 1,54% May 03/28 400,000 399,748 343,84 Greater Toronto Airports Authority 4,54% May 03/29 2,578,95 Greater Toronto Airports Authority 6,45% Jul 30/29 1,355,668 1,650,916 1,443,87 Greater Toronto Airports Authority 7,05% Jun 12/30 1,200,000 1,727,976 1,382,66 Greater Toronto Airports Authority 7,05% Jun 12/30 1,200,000 1,727,976 1,383,600 Greater Toronto Airports Authority 7,05% Jun 12/30 1,200,000 1,727,976 1,383,600 Greater Toronto Airports Authority 7,05% Jun 12/30 1,200,000 1,727,976 1,383,600 Greater Toronto Airports Authority 7,05% Jun 12/30 1,200,000 1,200,000 1,200,000 1,300,0	First National Financial GP Canadian Mortgage Pools 1.67% Jan 01/26	3,630,681	3,630,245	3,626,099
101/25 2,696,375 2,702,793 2,605,215 First National Financial GP Corporation Canadian Mortgage Pools 1.62% Feb 101/27 3,295,238 3,289,537 3,278,225 Ford Credit Canada Company 5,67% Mar 21/24 12,198,000 12,198,000 12,198,000 12,309,45 Gannett Holdings LLC 6.00% Nov 01/26** 1,245,000 15,628,05 1,345,00 GE Capital Canada Funding Company 5,37% Oct 22/37 218,000 208,477 224,05 General Electric Company 1.89% Aug 15/36** 752,000 807,312 786,45 Government of Canada 0.25% May 01/23 4,700,000 4,630,271 4,595,77 Government of Canada 0.25% May 01/23 4,700,000 4,630,271 4,595,77 Government of Canada 0.25% May 01/23 4,700,000 3,536,5095 34,384,17 Greater Toronto Airports Authority 1.54% May 03/28 400,000 399,748 343,84 Greater Toronto Airports Authority 2.73% Apr 03/29 2,850,000 3,004,192 2,578,95 Greater Toronto Airports Authority 2.73% Apr 03/29 1,355,668 1,650,916 1,443,87 Greater Toronto Airports Authority Coupon Strip 0.00% Feb 02/29 1,355,668 1,650,916 1,443,87 Greater Toronto Airports Authority Coupon Strip 0.00% Feb 02/29 1,355,000 1,727,976 1,353,55 Greater Toronto Airports Authority Coupon Strip 0.00% Feb 02/29 1,355,000 1,259,000 1,249,2309 10,433,75 Heathrow Funding Limited 3.25% May 21/27 2,125,000 9,000 9,000 763,21 Heathrow Funding Limited 3.6% Jan 13/33 4,414,000 4,468,748 3,902,87 Heathrow Funding Limited 3.6% Jan 13/33 4,414,000 4,468,748 3,902,87 Heathrow Funding Limited 3.73% Apr 13/35 900,000 9,075,000 8,957,71 Hydro One Inc. 7.35% Jun 03/30 477,994 380,37 Hydro One Inc. 6.93% Jun 01/32 328,000 477,994 380,37 Infower BC General Partnership 4.47% Mar 31/33 1,099,387 1,169,644 1,076,55 Kruger Packaging Holdings LP 6.00% Jun 01/26 143,000 143,358 138,82 Kruger Packaging Holdings LP 6.00% Jun 01/26 143,000 143,358 138,82	First National Financial GP Canadian Mortgage Pools 1.61% May 01/26	2,129,809	2,126,934	2,122,208
O1/27 3,295,238 3,285,37 3,278,23 Ford Credit Canada Company 5,67% Mar 21/24 12,198,000 12,198,000 12,390,48 Gannett Holdings LLC 6,00% Nov 01/26** 1,245,000 1,562,805 1,345,00 GE Capital Canada Funding Company 5,73% Oct 22/37 218,000 208,477 224,05 General Electric Company 1,74% May 05/26** 2,530,000 2,953,269 3,096,76 General Electric Company 1,89% Aug 15/36** 752,000 807,312 786,45 Government of Canada 0,25% May 01/23 4,700,000 4,630,271 4,595,77 Government of Canada 0,25% May 01/26 38,100,000 39,748 343,84,17 Greater Toronto Airports Authority 1,54% May 03/28 400,000 399,748 343,84 Greater Toronto Airports Authority 4,645% Jul 30/29 1,355,668 1,650,916 1,443,85 Greater Toronto Airports Authority 7,05% Jun 12/30 1,200,000 1,727,976 1,382,66 Greater Toronto Airports Authority Coupon Strip 0,00% Feb 02/29 1,835,000 1,739,075 1,335,56 Greater West Lifeco Inc. 3,60% Dec 31/81 12,491,000 12,492,309 10,433,75		2,696,375	2,702,793	2,605,211
Gannett Holdings LLC 6.00% Nov 01/26** 1,245,000 1,562,805 1,345,00 GE Capital Canada Funding Company 5.73% Oct 22/37 218,000 208,477 224,03 General Electric Company 1.74% May 05/26** 2,530,000 2,953,269 3,096,76 General Electric Company 1.89% Aug 15/36** 752,000 807,312 786,45 Government of Canada 0.25% May 01/23 4,700,000 4,630,271 4,595,77 Government of Canada 0.25% May 01/26 38,100,000 35,365,095 34,384,17 Greater Toronto Airports Authority 1.54% May 03/28 400,000 399,748 343,84 Greater Toronto Airports Authority 1.54% May 03/29 2,850,000 3,004,192 2,758,95 Greater Toronto Airports Authority 6.45% Jul 30/29 1,355,668 1,650,916 1,433,87 Greater Toronto Airports Authority 7.05% Jun 12/30 1,200,000 1,727,976 1,382,66 Greater Toronto Airports Authority Coupon Strip 0.00% Feb 02/29 1,835,000 15,39,075 1,353,56 Greater West Lifeco Inc. 3,60% Dec 31/81 12,491,000 12,492,309 10,433,73 Heathrow Funding Limited 3,25% May 21/27 2,125,000	· · · · · · · · · · · · · · · · · · ·	3,295,238	3,289,537	3,278,235
GE Capital Canada Funding Company 5.73% Oct 22/37 218,000 208,477 224,00 General Electric Company 1.74% May 05/26** 2,530,000 2,953,269 3,096,76 General Electric Company 1.89% Aug 15/36** 752,000 807,312 786,45 Government of Canada 0.25% May 01/23 4,700,000 4,630,271 4,595,77 Government of Canada 0.25% Mar 01/26 38,100,000 35,365,095 34,384,17 Greater Toronto Airports Authority 1.54% May 03/28 400,000 399,748 343,84 Greater Toronto Airports Authority 2.73% Apr 03/29 2,850,000 3,004,192 2,578,95 Greater Toronto Airports Authority 6.45% Jul 30/29 1,355,668 1,650,916 1,443,87 Greater Toronto Airports Authority 7.05% Jun 12/30 1,200,000 1,727,976 1,382,66 Greater Toronto Airports Authority Coupon Strip 0.00% Feb 02/29 1,835,000 1,539,075 1,335,85 Greater Toronto Airports Authority Coupon Strip 0.00% Feb 02/29 1,835,000 1,727,976 1,382,66 Greater West Lifeco Inc. 3,60% Dec 31/81 12,491,000 2,176,106 2,046,77 Heathrow Funding Limited 3,25% May 21/27 2,12	Ford Credit Canada Company 5.67% Mar 21/24	12,198,000	12,198,000	12,309,490
General Electric Company 1.74% May 05/26** 2,530,000 2,953,269 3,096,76 General Electric Company 1.89% Aug 15/36** 752,000 807,312 786,45 Government of Canada 0.25% May 01/23 4,700,000 4,630,271 4,595,77 Government of Canada 0.25% Mar 01/26 38,100,000 35,365,095 34,384,17 Greater Toronto Airports Authority 1.54% May 03/28 400,000 399,748 343,84 Greater Toronto Airports Authority 2.73% Apr 03/29 2,850,000 3,004,192 2,578,95 Greater Toronto Airports Authority 7.05% Jun 12/30 1,200,000 1,727,976 1,382,66 Greater Toronto Airports Authority Coupon Strip 0.00% Feb 02/29 1,835,000 1,539,075 1,353,58 Great-West Lifeco Inc. 3.60% Dec 31/81 12,491,000 12,492,309 10,433,75 Heathrow Funding Limited 3.25% May 21/27 2,125,000 2,176,106 2,046,77 Heathrow Funding Limited 3.73% Apr 13/35 90,000 90,000 763,21 Honda Canada Finance Inc. 2.86% Sep 27/24 9,075,000 9,075,000 8,957,71 Hydro One Inc. 7.35% Jun 03/30 4,77,994 380,37	Gannett Holdings LLC 6.00% Nov 01/26**	1,245,000	1,562,805	1,345,000
General Electric Company 1.89% Aug 15/36** 752,000 807,312 786,45 Government of Canada 0.25% May 01/23 4,700,000 4,630,271 4,595,77 Government of Canada 0.25% Mar 01/26 38,100,000 35,365,095 34,384,17 Greater Toronto Airports Authority 1.54% May 03/28 400,000 399,748 343,84 Greater Toronto Airports Authority 2.73% Apr 03/29 2,850,000 3,004,192 2,578,95 Greater Toronto Airports Authority 7.05% Jun 12/30 1,200,000 1,727,976 1,382,66 Greater Toronto Airports Authority Coupon Strip 0.00% Feb 02/29 1,835,000 1,539,075 1,353,58 Greater West Lifeco Inc. 3.60% Dec 31/81 12,491,000 12,492,309 10,433,75 Heathrow Funding Limited 3.25% May 21/27 2,125,000 2,176,106 2,046,77 Heathrow Funding Limited 3.66% Jan 13/33 4,414,000 4,468,748 3,902,87 Honda Canada Finance Inc. 2.86% Sep 27/24 9,075,000 9075,000 8,957,71 Hydro One Inc. 7.35% Jun 03/30 656,000 947,992 765,94 Hydro One Inc. 6.93% Jun 01/32 328,000 477,994 380,37	GE Capital Canada Funding Company 5.73% Oct 22/37	218,000	208,477	224,098
Government of Canada 0.25% May 01/23 4,700,000 4,630,271 4,595,77 Government of Canada 0.25% Mar 01/26 38,100,000 35,365,095 34,384,17 Greater Toronto Airports Authority 1.54% May 03/28 400,000 399,748 343,84 Greater Toronto Airports Authority 2.73% Apr 03/29 2,850,000 3,004,192 2,578,95 Greater Toronto Airports Authority 6.45% Jul 30/29 1,355,668 1,650,916 1,443,87 Greater Toronto Airports Authority 7.05% Jun 12/30 1,200,000 1,727,976 1,382,66 Greater Toronto Airports Authority Coupon Strip 0.00% Feb 02/29 1,835,000 1,539,075 1,353,58 Greater West Lifeco Inc. 3.60% Dec 31/81 12,491,000 12,492,309 10,433,75 Heathrow Funding Limited 3.25% May 21/27 2,125,000 2,176,106 2,046,77 Heathrow Funding Limited 3.66% Jan 13/33 4,414,000 4,686,748 3,902,87 Heathrow Funding Limited 3.73% Apr 13/35 900,000 900,000 763,21 Horda Canada Finance Inc. 2.86% Sep 27/24 9,075,000 9,075,000 8,957,71 Hydro One Inc. 7.35% Jun 03/30 656,000 947,992	General Electric Company 1.74% May 05/26**	2,530,000	2,953,269	3,096,760
Government of Canada 0.25% Mar 01/26 38,100,000 35,365,095 34,384,17 Greater Toronto Airports Authority 1.54% May 03/28 400,000 399,748 343,84 Greater Toronto Airports Authority 2.73% Apr 03/29 2,850,000 3,004,192 2,578,95 Greater Toronto Airports Authority 6.45% Jul 30/29 1,355,668 1,650,916 1,443,87 Greater Toronto Airports Authority 7.05% Jun 12/30 1,200,000 1,727,976 1,382,66 Greater Toronto Airports Authority Coupon Strip 0.00% Feb 02/29 1,835,000 1,539,075 1,353,55 Great-West Lifeco Inc. 3.60% Dec 31/81 12,491,000 12,492,309 10,433,79 Heathrow Funding Limited 3.25% May 21/27 2,125,000 2,176,106 2,046,77 Heathrow Funding Limited 3.66% Jan 13/33 4,414,000 4,468,748 3,902,87 Heathrow Funding Limited 3.73% Apr 13/35 900,000 900,000 763,21 Honda Canada Finance Inc. 2.86% Sep 27/24 9,075,000 9,075,000 8,957,71 Hydro One Inc. 7.35% Jun 03/30 656,000 947,992 765,94 Hydro One Inc. 6.93% Jun 01/32 328,000 477,994 380,3	General Electric Company 1.89% Aug 15/36**	752,000	807,312	786,454
Greater Toronto Airports Authority 1.54% May 03/28 400,000 399,748 343,84 Greater Toronto Airports Authority 2.73% Apr 03/29 2,850,000 3,004,192 2,578,95 Greater Toronto Airports Authority 6.45% Jul 30/29 1,355,668 1,650,916 1,443,87 Greater Toronto Airports Authority 7.05% Jun 12/30 1,200,000 1,727,976 1,382,66 Greater Toronto Airports Authority Coupon Strip 0.00% Feb 02/29 1,835,000 1,539,075 1,353,55 Great-West Lifeco Inc. 3.60% Dec 31/81 12,491,000 12,492,309 10,433,75 Heathrow Funding Limited 3.25% May 21/27 2,125,000 2,176,106 2,046,77 Heathrow Funding Limited 3.66% Jan 13/33 4,414,000 4,468,748 3,902,87 Heathrow Funding Limited 3.73% Apr 13/35 900,000 900,000 763,21 Honda Canada Finance Inc. 2.86% Sep 27/24 9,075,000 9,075,000 8,957,71 Hydro One Inc. 7.35% Jun 03/30 656,000 947,992 765,94 Hydro One Inc. 6.93% Jun 01/32 328,000 477,994 380,37 InPower BC General Partnership 4.47% Mar 31/33 1,099,387 1,169,644 1,076,58 Kaupthing ehf. 0.00% Jan 18/31* 94 </td <td>Government of Canada 0.25% May 01/23</td> <td>4,700,000</td> <td>4,630,271</td> <td>4,595,778</td>	Government of Canada 0.25% May 01/23	4,700,000	4,630,271	4,595,778
Greater Toronto Airports Authority 2.73% Apr 03/29 2,850,000 3,004,192 2,578,956 1,443,87 Greater Toronto Airports Authority 6.45% Jul 30/29 1,355,668 1,650,916 1,443,87 Greater Toronto Airports Authority 7.05% Jun 12/30 1,200,000 1,727,976 1,382,66 Greater Toronto Airports Authority Coupon Strip 0.00% Feb 02/29 1,835,000 1,539,075 1,353,58 Greater West Lifeco Inc. 3.60% Dec 31/81 12,491,000 12,492,309 10,433,79 Heathrow Funding Limited 3.25% May 21/27 2,125,000 2,176,106 2,046,77 Heathrow Funding Limited 3.66% Jan 13/33 4,414,000 4,468,748 3,902,87 Heathrow Funding Limited 3.73% Apr 13/35 900,000 900,000 763,21 Honda Canada Finance Inc. 2.86% Sep 27/24 9,075,000 9,075,000 8,957,71 Hydro One Inc. 7.35% Jun 03/30 656,000 947,992 765,94 Hydro One Inc. 6.93% Jun 01/32 328,000 477,994 380,37 (InPower BC General Partnership 4.47% Mar 31/33 1,099,387 1,169,644 1,076,58 Kaupthing ehf. 0.00% Jan 18/31* 94 - 95 Kruger Packaging Holdings LP 6.00% Jun 01/26 143,358 138,82 Kruger Packaging Holdings LP 6.00% Jun 01/26 143,300 143,358 138,82 Kruger Packaging Holdings LP 6.00% Jun 01/26	Government of Canada 0.25% Mar 01/26	38,100,000	35,365,095	34,384,179
Greater Toronto Airports Authority 6.45% Jul 30/29 1,355,668 1,650,916 1,443,87 Greater Toronto Airports Authority 7.05% Jun 12/30 1,200,000 1,727,976 1,382,66 Greater Toronto Airports Authority Coupon Strip 0.00% Feb 02/29 1,835,000 1,539,075 1,353,58 Greater West Lifeco Inc. 3.60% Dec 31/81 12,491,000 12,492,309 10,433,79 Heathrow Funding Limited 3.25% May 21/27 2,125,000 2,176,106 2,046,77 Heathrow Funding Limited 3.66% Jan 13/33 4,414,000 4,468,748 3,902,87 Heathrow Funding Limited 3.73% Apr 13/35 900,000 900,000 763,21 Honda Canada Finance Inc. 2.86% Sep 27/24 9,075,000 9,075,000 8,957,71 Hydro One Inc. 7.35% Jun 03/30 656,000 947,992 765,94 Hydro One Inc. 6.93% Jun 01/32 328,000 477,994 380,37 (InPower BC General Partnership 4.47% Mar 31/33 1,099,387 1,169,644 1,076,58 Kaupthing ehf. 0.00% Jan 18/31* 94 - 95 Kruger Packaging Holdings LP 6.00% Jun 01/26 143,358 138,82	Greater Toronto Airports Authority 1.54% May 03/28	400,000	399,748	343,847
Greater Toronto Airports Authority 7.05% Jun 12/30 1,382,666 Greater Toronto Airports Authority Coupon Strip 0.00% Feb 02/29 1,835,000 1,539,075 1,353,586 Great-West Lifeco Inc. 3.60% Dec 31/81 12,491,000 12,492,309 10,433,75 Heathrow Funding Limited 3.25% May 21/27 2,125,000 2,176,106 2,046,77 Heathrow Funding Limited 3.66% Jan 13/33 4,414,000 4,468,748 3,902,87 Heathrow Funding Limited 3.73% Apr 13/35 900,000 900,000 763,21 Honda Canada Finance Inc. 2.86% Sep 27/24 9,075,000 9,075,000 8,957,71 Hydro One Inc. 7.35% Jun 03/30 477,992 765,94 Hydro One Inc. 6.93% Jun 01/32 328,000 477,994 380,37 InPower BC General Partnership 4.47% Mar 31/33 1,099,387 1,169,644 1,076,587 Kaupthing ehf. 0.00% Jan 18/31* 94 - 95 Kruger Packaging Holdings LP 6.00% Jun 01/26 143,000 143,358 138,82	Greater Toronto Airports Authority 2.73% Apr 03/29	2,850,000	3,004,192	2,578,957
Greater Toronto Airports Authority Coupon Strip 0.00% Feb 02/29 1,835,000 1,539,075 1,353,58 Great-West Lifeco Inc. 3.60% Dec 31/81 12,491,000 12,492,309 10,433,79 12,491,000 2,176,106 2,046,77 2,125,000 2,176,106 2,046,77 2,125,000 2,176,106 2,046,77 3,100 2,176,106 2,1	Greater Toronto Airports Authority 6.45% Jul 30/29	1,355,668	1,650,916	1,443,871
Great-West Lifeco Inc. 3.60% Dec 31/81 12,491,000 12,492,309 10,433,73 Heathrow Funding Limited 3.25% May 21/27 2,125,000 2,176,106 2,046,77 Heathrow Funding Limited 3.66% Jan 13/33 4,414,000 4,468,748 3,902,87 Heathrow Funding Limited 3.73% Apr 13/35 900,000 900,000 763,21 Honda Canada Finance Inc. 2.86% Sep 27/24 9,075,000 9,075,000 8,957,71 Hydro One Inc. 7.35% Jun 03/30 656,000 947,992 765,94 Hydro One Inc. 6.93% Jun 01/32 328,000 477,994 380,37 InPower BC General Partnership 4.47% Mar 31/33 1,099,387 1,169,644 1,076,58 Kaupthing ehf. 0.00% Jan 18/31* 94 - 95 Kruger Packaging Holdings LP 6.00% Jun 01/26 143,000 143,358 138,82	Greater Toronto Airports Authority 7.05% Jun 12/30	1,200,000	1,727,976	1,382,667
Heathrow Funding Limited 3.25% May 21/27 2,125,000 2,176,106 2,046,77 Heathrow Funding Limited 3.66% Jan 13/33 4,414,000 4,468,748 3,902,87 Heathrow Funding Limited 3.73% Apr 13/35 900,000 900,000 763,21 Honda Canada Finance Inc. 2.86% Sep 27/24 9,075,000 9,075,000 8,957,71 Hydro One Inc. 7.35% Jun 03/30 656,000 947,992 765,94 Hydro One Inc. 6.93% Jun 01/32 328,000 477,994 380,37 InPower BC General Partnership 4.47% Mar 31/33 1,099,387 1,169,644 1,076,58 Kaupthing ehf. 0.00% Jan 18/31* 94 - 95 Kruger Packaging Holdings LP 6.00% Jun 01/26 143,000 143,358 138,82	Greater Toronto Airports Authority Coupon Strip 0.00% Feb 02/29	1,835,000	1,539,075	1,353,588
Heathrow Funding Limited 3.66% Jan 13/33 4,414,000 4,468,748 3,902,87 Heathrow Funding Limited 3.73% Apr 13/35 900,000 900,000 763,21 Honda Canada Finance Inc. 2.86% Sep 27/24 9,075,000 9,075,000 8,957,71 Hydro One Inc. 7.35% Jun 03/30 656,000 947,992 765,94 Hydro One Inc. 6.93% Jun 01/32 328,000 477,994 380,37 InPower BC General Partnership 4.47% Mar 31/33 1,099,387 1,169,644 1,076,58 Kaupthing ehf. 0.00% Jan 18/31* 94 - 95 Kruger Packaging Holdings LP 6.00% Jun 01/26 143,000 143,358 138,82	Great-West Lifeco Inc. 3.60% Dec 31/81	12,491,000	12,492,309	10,433,798
Heathrow Funding Limited 3.73% Apr 13/35 900,000 900,000 763,21 Honda Canada Finance Inc. 2.86% Sep 27/24 9,075,000 9,075,000 8,957,71 Hydro One Inc. 7.35% Jun 03/30 656,000 947,992 765,94 Hydro One Inc. 6.93% Jun 01/32 328,000 477,994 380,37 InPower BC General Partnership 4.47% Mar 31/33 1,099,387 1,169,644 1,076,58 Kaupthing ehf. 0.00% Jan 18/31* 94 - 95 Kruger Packaging Holdings LP 6.00% Jun 01/26 143,000 143,358 138,82	Heathrow Funding Limited 3.25% May 21/27	2,125,000	2,176,106	2,046,770
Honda Canada Finance Inc. 2.86% Sep 27/24 9,075,000 9,075,000 8,957,71 Hydro One Inc. 7.35% Jun 03/30 656,000 947,992 765,94 Hydro One Inc. 6.93% Jun 01/32 328,000 477,994 380,37 InPower BC General Partnership 4.47% Mar 31/33 1,099,387 1,169,644 1,076,58 Kaupthing ehf. 0.00% Jan 18/31* 94 - 95 Kruger Packaging Holdings LP 6.00% Jun 01/26 143,000 143,358 138,82	Heathrow Funding Limited 3.66% Jan 13/33	4,414,000	4,468,748	3,902,872
Hydro One Inc. 7.35% Jun 03/30 656,000 947,992 765,94 Hydro One Inc. 6.93% Jun 01/32 328,000 477,994 380,37 InPower BC General Partnership 4.47% Mar 31/33 1,099,387 1,169,644 1,076,58 Kaupthing ehf. 0.00% Jan 18/31* 94 - 95 Kruger Packaging Holdings LP 6.00% Jun 01/26 143,000 143,358 138,82	-		900,000	763,214
Hydro One Inc. 7.35% Jun 03/30 656,000 947,992 765,94 Hydro One Inc. 6.93% Jun 01/32 328,000 477,994 380,37 InPower BC General Partnership 4.47% Mar 31/33 1,099,387 1,169,644 1,076,58 Kaupthing ehf. 0.00% Jan 18/31* 94 - 95 Kruger Packaging Holdings LP 6.00% Jun 01/26 143,000 143,358 138,82	Honda Canada Finance Inc. 2.86% Sep 27/24	9,075,000	9,075,000	8,957,712
Hydro One Inc. 6.93% Jun 01/32 328,000 477,994 380,37 InPower BC General Partnership 4.47% Mar 31/33 1,099,387 1,169,644 1,076,58 Kaupthing ehf. 0.00% Jan 18/31* 94 - 95 Kruger Packaging Holdings LP 6.00% Jun 01/26 143,000 143,358 138,82	·			765,945
In Power BC General Partnership 4.47% Mar 31/33 1,099,387 1,169,644 1,076,58 Kaupthing ehf. 0.00% Jan 18/31* 94 - 95 Kruger Packaging Holdings LP 6.00% Jun 01/26 143,000 143,358 138,82	•			380,370
Kaupthing ehf. 0.00% Jan 18/31* 94 - 95 Kruger Packaging Holdings LP 6.00% Jun 01/26 143,000 143,358 138,82	·			1,076,586
Kruger Packaging Holdings LP 6.00% Jun 01/26 143,000 143,358 138,82	·		-	957
			143,358	138,822
	Lehman Brothers Holdings Inc.* (in default) 4.85% Dec 31/99**	373,000	-	2,881

Issuer/Description	Shares/Units/Par Value	Cost	Carrying Value
Loblaw Companies Limited 6.50% Jan 22/29	445,000	558,734	478,463
Loblaw Companies Limited 6.85% Mar 01/32	415,000	516,762	456,062
Loblaw Companies Limited 6.54% Feb 17/33	1,021,000	1,263,566	1,103,855
Loblaw Companies Limited 6.05% Jun 09/34	798,000	972,869	836,150
Loblaw Companies Limited 6.15% Jan 29/35	366,000	446,774	386,343
Loblaw Companies Limited 5.90% Jan 18/36	2,474,000	3,153,243	2,556,708
Loblaw Companies Limited Coupon Strip 0.00% Jun 07/25	301,000	271,426	263,408
Loblaw Companies Limited Coupon Strip 0.00% Jun 07/26	380,000	329,376	315,654
Loblaw Companies Limited Coupon Strip 0.00% May 23/27	905,000	753,802	715,600
Loblaw Companies Limited Coupon Strip 0.00% May 23/28	2,000,000	1,678,109	1,480,654
Loblaw Companies Limited Coupon Strip 0.00% Nov 23/28	1,408,000	1,154,963	1,004,344
Manulife Financial Corporation 3.38% Jun 19/81	17,063,000	17,055,091	14,367,021
Manulife Financial Corporation 4.10% Mar 19/82	9,803,000	9,803,000	8,240,274
Maxar Technologies Inc. 7.54% Dec 31/27**	2,940,000	3,915,141	3,957,616
Maxar Technologies Ltd. Term Loan B 0.00% Oct 05/24**	2,920,598	3,161,122	3,574,563
Merrill Lynch Canada Inc. Canadian Mortgage Pools 1.57% Feb 01/27	2,236,200	2,229,223	2,220,882
Merrill Lynch Canada Inc. Canadian Mortgage Pools 1.63% Apr 01/27	1,952,346	1,947,153	1,942,467
Merrill Lynch Canadian Mortgage Pools 1.54% Jul 01/26	4,194,164	4,176,758	4,166,609
Metropolitan Life Global Funding I 1.95% Mar 20/28	8,295,000	8,273,433	7,169,668
Metropolitan Life Global Funding I 2.45% Jan 12/29	6,726,000	6,707,100	5,845,998
Metropolitan Life Global Funding I 3.39% Apr 09/30	1,000,000	1,130,100	900,932
MPLX LP 6.88% Feb 15/23**	1,842,000	2,140,301	2,263,568
NAV Canada 0.56% Feb 09/24	2,500,000	2,439,950	2,381,731
NAV Canada 7.56% Mar 01/27	475,942	584,373	515,276
NAV Canada 2.92% Sep 29/51	3,845,000	4,136,847	2,789,228
NAV Canada Coupon Strip 0.00% Dec 01/22	99,156	98,555	97,514
NAV Canada Coupon Strip 0.00% Jun 01/23	99,156	97,653	95,583
NAV Canada Coupon Strip 0.00% Dec 01/23	99,156	96,673	93,521
NAV Canada Coupon Strip 0.00% Jun 01/24	99,156	95,552	91,421
NAV Canada Coupon Strip 0.00% Dec 01/24	99,156	94,413	89,335
NAV Canada Coupon Strip 0.00% Jun 01/25	99,156	93,226	87,258
NAV Canada Coupon Strip 0.00% Dec 01/25	99,156	91,921	85,239
NAV Canada Coupon Strip 0.00% Jun 01/26	99,156	90,688	83,263
NAV Canada Coupon Strip 0.00% Dec 01/26	99,156	89,374	81,287
NAV Canada Coupon Strip 0.00% Jun 01/27	99,156	88,158	79,333
NAV Canada Principal Strip 0.00% Jun 01/27	2,679,900	2,383,277	2,129,181
Navient Corporation 5.63% Aug 01/33**	337,000	379,371	301,862
Nestle Holdings, Inc. 2.19% Jan 26/29	24,999,000	24,998,250	21,881,077
New Brunswick FM Project Inc. 6.47% Nov 30/27	545,423	661,878	581,593
New York Life Global Funding 2.00% Apr 17/28	7,329,000	7,311,850	6,391,340
North Battleford Power LP Series A 4.96% Dec 31/32	1,222,963	1,352,642	1,235,695
Occidental Petroleum Corporation 7.13% Oct 15/27**	415,000	446,545	572,304
Occidental Petroleum Corporation 7.15% May 15/28**	196,000	243,872	263,913
Occidental Petroleum Corporation 7.20% Mar 15/29**	663,000	842,527	884,576
Occidental Petroleum Corporation 7.95% Jun 15/39**	929,000	960,643	1,353,626
Ornge Issuer Trust 5.73% Jun 11/34	885,018	1,024,555	921,771
Pacific Life Global Funding II 2.21% Feb 01/27	8,348,000	8,348,000	8,288,395
Pembina Pipeline Corporation 3.31% Feb 01/30	3,079,000	3,076,660	2,693,613
Pembina Pipeline Corporation 4.75% Apr 30/43	1,500,000	1,667,775	1,252,279
Pembina Pipeline Corporation 4.74% Jan 21/47	223,000	249,689	183,146
Pembina Pipeline Corporation 4.75% Mar 26/48	2,087,000	2,287,019	1,709,254

Issuer/Description	Shares/Units/Par Value	Cost	Carrying Value
Pembina Pipeline Corporation 4.54% Apr 03/49	1,885,000	2,028,849	1,487,160
Pembina Pipeline Corporation 4.67% May 28/50	1,730,000	1,788,740	1,391,926
Plenary Properties LTAP LP 6.29% Jan 31/44	1	1	1
Postmedia Network Inc. 8.25% Feb 17/27	819,015	825,842	713,567
Royal Bank of Canada 4.20% Feb 24/27	5,700,000	5,700,000	4,917,042
Royal Bank of Canada 4.50% Nov 24/80	12,511,000	12,545,568	11,785,512
Royal Bank of Canada 4.00% Feb 24/81	700,000	728,000	640,632
Royal Bank of Canada 3.65% Nov 24/81	3,420,000	3,409,393	2,873,011
Royal Bank of Canada 2.54% Jun 29/85**	890,000	598,568	928,922
Scotia Capital Inc. Canadian Mortgage Pools 1.64% Dec 01/26	960,578	959,503	957,100
Scotia Capital Inc. Canadian Mortgage Pools 1.65% Apr 01/27	10,272,310	10,254,950	10,226,598
Scotia Capital Inc. Canadian Mortgage Pools 1.31% Jun 01/27	10,271,000	10,242,344	10,242,344
Shaw Communications Inc. 6.75% Nov 09/39	5,302,000	6,628,115	5,667,687
SkyMiles IP Ltd. Term Loan B 0.00% Oct 20/27**	5,000,000	6,591,475	6,411,865
SNC-Lavalin Group Inc. 3.24% Mar 02/23	599,000	588,817	594,588
SNC-Lavalin Group Inc. 3.80% Aug 19/24	4,198,000	4,198,000	4,124,035
Sobeys Inc. 6.06% Oct 29/35	663,000	803,987	675,778
Sobeys Inc. 5.79% Oct 06/36	1,191,000	1,413,860	1,178,187
Sobeys Inc. 6.64% Jun 07/40	1,270,000	1,767,841	1,368,140
Spirit AeroSystems, Inc. 3.95% Jun 15/23**	1,204,000	1,404,081	1,455,298
Spirit AeroSystems, Inc. 5.50% Jan 15/25**	807,000	1,080,815	962,680
Spirit AeroSystems, Inc. 7.50% Apr 15/25**	5,194,000	7,204,516	6,228,313
Spirit AeroSystems, Inc. 3.85% Jun 15/26**	466,000	602,158	514,692
Spirit AeroSystems, Inc. 4.60% Jun 15/28**	4,694,000	5,376,652	4,470,834
Spirit AeroSystems, Inc. Term Loan B 0.00% Jan 15/25**	1,562,284	2,040,867	1,964,217
Spy Hill Power LP Series A 4.14% Mar 31/36	103,649	113,653	99,047
Strait Crossing Development Inc. 6.17% Sep 15/31	569,601	617,452	568,970
Sun Life Assurance Company 6.30% May 15/28	1,194,000	1,485,095	1,281,778
Sun Life Financial Inc. 2.58% May 10/32	284,000	283,892	256,572
Sun Life Financial Inc. 3.60% Jun 30/81	11,207,000	11,233,207	9,503,981
Suncor Energy Inc. 5.39% Mar 26/37	866,000	1,065,353	847,842
	7,266,000		5,461,943
Suncor Energy Inc. 3.95% Mar 04/51	, ,	7,044,412	
TELUS Communications Inc. 8.80% Sep 22/25	1,186,000	1,655,978	1,327,287
TELUS Corporation 4.70% Mar 06/48	493,000	563,982	424,394
The Bank of Nova Scotia 1.83% Aug 04/26	10,730,000	10,730,000	10,323,118
The Bank of Nova Scotia 3.70% Jul 27/81	11,407,000	11,402,035	9,604,242
The Bank of Nova Scotia 0.93% Aug 31/85**	1,160,000	957,070	1,244,727
The Bank of Nova Scotia Canadian Mortgage Pools 2.05% Jan 01/23	422	415	421
The Boeing Company 2.20% Feb 04/26**	5,011,000	6,354,279	5,819,893
The Boeing Company 3.10% May 01/26**	1,137,000	1,498,108	1,371,935
The Boeing Company 6.63% Feb 15/38**	2,000,000	3,354,795	2,619,483
The Boeing Company 6.88% Mar 15/39**	467,000	730,887	631,433
The Empire Life Insurance Company 3.63% Apr 17/81	974,000	974,000	846,959
The Hertz Corporation 5.00% Dec 01/29**	2,525,000	3,178,210	2,522,578
The Hertz Corporation Escrow 6.25% Oct 15/22**	1,262,000	-	24,367
The Hertz Corporation Escrow 5.50% Oct 15/24**	3,932,000	-	75,919
The Hertz Corporation Escrow 7.13% Aug 01/26**	1,821,000	-	157,235
The Hertz Corporation Escrow 6.00% Jan 15/28**	3,178,000	-	265,897
The Hertz Corporation Term Loan B 0.00% Jun 30/28**	1,862,923	2,269,550	2,265,203
The Hertz Corporation Term Loan C 0.00% Jun 30/28**	355,000	432,519	431,659
The Toronto-Dominion Bank 3.60% Oct 31/81	8,320,000	8,310,320	6,995,969

The Walt Disney Company 3.06% Mar 30/27 3.663.000 3.726.590 3.440,020 Toryota Cedit Canada Inc. 2.31% Oct 23/24 2,778.000 2,797.820 2,688,104 46.000 5.92.3 5.03.20 TransCanada Pipelines Limited 6.28% May 26/28 60.000 677.2904 660,643 TransCanada Pipelines Limited 6.28% May 26/28 60.000 677.2904 660,643 TransCanada Pipelines Limited 6.28% May 26/28 59.000 677.545 59.9391 TransCanada Pipelines Limited 6.28% May 26/28 59.000 677.545 59.9391 TransCanada Pipelines Limited 6.28% May 26/28 59.000 677.545 59.9391 TransCanada Pipelines Limited 6.28% May 10/28 59.000 677.545 59.9391 TransCanada Pipelines Limited 6.36% Jun 20/29 875.000 973.289 882.398 874.3000 774.7266 651.588 83.000 677.545 98.9391 TransCanada Pipelines Limited 4.38% Sep 16/47 4.200.000 4.294.584 3.381.2862 1.780.000 2.181.2802 1.780.000 2.181.2802 1.780.000 2.181.2802 1.780.000 2.181.2802 1.780.000 2.181.2802 1.780.000 2.181.2802 1.780.000 2.181.2802 1.780.000 2.181.2802 1.780.000 2.181.2802 1.780.000 2.181.2802 1.780.000 2.181.2802 1.780.000 2.181.2802 1.780.000 2.181.2802 1.780.000 2.180.000 2.176.6940 1.780.000 2.176.6940 1.780.000 2.176.6940 1.780.000 2.176.6940 1.780.0000 2.176.6940 1.780.000 2.176.6940 1.780.000 2.176.6940 1.780.0000 2.176.6940 1.780.000 2.176.6940 1.780.000 2.176.6940 1.780.0000 2.176.6940 1.780.000 2.176.6940 1.780.000 2.176.6940 1.780.00000 2.176.6940 1.780.00000 2.176.6940 1.780.00000 2.176.6940 1.780.00000 2.176.6940 1.7	Issuer/Description	Shares/Units/Par Value	Cost	Carrying Value
Toyota Credit Canada Inc. 231% Oct 23/24 TransCanada Pipelines Limited 62.9% Feb 05/26 46,000 579.23 50.73 60.00 777.904 60.661.88 TransCanada Pipelines Limited 62.9% Feb 05/26 60.000 777.904 60.661.88 TransCanada Pipelines Limited 63.9% May 96/28 50.000 677.545 50.00 677.545 50.909 774.266 615.88 TransCanada Pipelines Limited 63.9% Aug 07/28 550.00 677.545 50.909 774.266 615.88 77ansCanada Pipelines Limited 63.9% Aug 07/28 550.00 677.545 50.909 77ansCanada Pipelines Limited 63.9% Aug 07/28 57ansCanada Pipelines Limited 64.9% Jun 02/29 87ansCanada Pipelines Limited 64.9% Jun 02/29 87ansCanada Pipelines Limited 64.3% Sep 16/47 4,200,000 4,294.584 3,351,285 TransCanada Pipelines Limited 64.3% May 15/67* 11,028,000 12,182,800 13,643,910 14,026,809 17ansCanada Pipelines Limited 64.3% May 15/67* 11,028,000 12,182,800 13,643,910 14,042,689 17ansCanada Pipelines Limited 64.9% May 15/67* 11,028,000 12,182,800 13,643,910 14,042,689 17ansCanada Pipelines Limited 64.9% May 15/67* 11,080,000 12,182,800 13,643,910 14,042,689 17ansCanada Pipelines Limited 64.9% May 15/67* 11,080,000 12,182,800 12,182,800 12,182,800 13,182,800 13,182,800 13,182,800 13,182,800 14,	The Toronto-Dominion Bank Canadian Mortgage Pools 1.57% Oct 01/26	853,558	851,075	848,625
TransCanada Pipelines Limited 8.29% Feb 05/26 46,000 59,923 50,730 TransCanada Pipelines Limited 4.28% May 26/28 630,000 772,964 650,683 TransCanada Pipelines Limited 4.89% May 20/28 591,000 677,545 994,991 TransCanada Pipelines Limited 4.89% Aug 07/28 550,000 677,348 383,288 TransCanada Pipelines Limited 4.38% Sun 20/29 875,000 973,289 883,298 TransCanada Pipelines Limited 4.38% Sup 16/47 420,000 4,294,584 3,351,285 TransCanada Pipelines Limited 4.38% Sup 16/47 420,000 1,216,202 1,634,910 TransCanada Pipelines Limited 4.38% Sup 16/47 1,000,000 1,900,000 1,716,649 TransCanada Pipelines Limited 3.62% May 15/67** 11,008,000 1,900,000 1,716,649 TransCanada Pipelines Limited 3.62% May 15/67** 1,900,000 1,900,000 1,716,649 TransCanada Pipelines Limited 3.62% May 15/67** 1,900,000 1,900,000 1,716,649 University Health Network 5.64% Dec 08/22 70,544 78,491 71,20 University Health Network 5.64% Dec 08/22 70,544 78,491 71	The Walt Disney Company 3.06% Mar 30/27	3,663,000	3,726,590	3,440,020
TransCanada Pipelines Limited 6.28% May 26/28 60,000 772,904 60,643 TransCanada Pipelines Limited 6.78% Jul 18/28 591,000 747,266 651,588 TransCanada Pipelines Limited 6.89% Aug 07/28 550,000 677,545 594,991 TransCanada Pipelines Limited 6.89% Jul 20/29 875,000 973,289 382,398 TransCanada Pipelines Limited 4.38% Sep 16/47 4,200,000 4,294,584 3,351,285 TransCanada Pipelines Limited 4.18% Jul 03/48 2,108,000 2,182,602 1,634,910 TransCanada Pipelines Limited 4.18% Jul 03/48 2,108,000 1,900,000 1,716,649 TransCanada Pipelines Limited 3.62% May 15/67** 110,800 1,295,628 5,611,746 TransCanada Pipelines Limited 4.18% Jul 13/26 1,900,000 1,900,000 1,716,649 TransCanada Pipelines Limited 4.18% Jul 13/26 1,900,000 1,900,000 1,716,649 TransCanada Pipelines Limited 4.18% Jul 13/26 1,900,000 1,900,000 1,716,649 TWDC Enterprises 18 Corp. 2.276% Oct 07/24 5,157,000 5,129,669 5,111,46 University Jul 14 New 14 Ne	Toyota Credit Canada Inc. 2.31% Oct 23/24	2,778,000	2,797,820	2,658,104
TransCanada Pipelines Limited 7.34% Juli 18/28 591,000 747,266 651,588 TransCanada Pipelines Limited 6.89% Aug 07/78 550,000 677,545 994,991 TransCanada Pipelines Limited 4.69% Aug 07/79 875,000 973,289 882,398 TransCanada Pipelines Limited 4.69% Jun 20/29 4,200,000 4,294,594 3,351,285 TransCanada Pipelines Limited 4.18% Jul 03/48 2,108,000 2,182,802 1,634,910 TransCanada Pipelines Limited 4.18% Jul 03/48 1,900,000 1,706,000 1,716,649 TransCanada Pipelines Limited 4.18% Jul 03/48 1,900,000 1,900,000 1,716,649 TransCanada Pipelines Limited 4.18% Jul 03/48 1,900,000 1,706,000 1,716,649 TransCanada Pipelines Limited 4.18% Jul 03/48 1,900,000 1,716,649 1,716,649 TransCanada Pipelines Limited 4.18% Jul 03/48 1,900,000 1,716,649 1,716,649 TransCanada Pipelines Limited 4.18% Jul 03/48 1,157,000 5,129,688 5,011,146 University Pipel Michael Control of C	TransCanada Pipelines Limited 8.29% Feb 05/26	46,000	59,923	50,730
TransCanada Pipelines Limited 6.89% Aug 07/28 550,000 677,545 594,991 TransCanada Pipelines Limited 5.65% Jun 20/29 875,000 973,289 882,398 TransCanada Pipelines Limited 4.38% Jul 03/48 2,108,000 4,294,584 3,351,285 TransCanada Pipelines Limited 4.18% Jul 03/48 2,108,000 1,256,289 10,426,689 TransCanada Pipelines Limited 3.62% May 15/67** 11,028,000 1,900,000 1,900,000 1,716,449 TransCanada Pipelines Limited 3.62% May 15/67** 1,1028,000 1,900,000 1,900,000 1,716,469 10,426,689 Transcontinental Inc. 2.28% Jul 13/26 1,900,000 1,900,000 1,716,449 78,491 71,207 Wice transcript Grotation Institute of Technology 6.35% Oct 15/34 333,992 390,2284 354,853 Videotron Ltd. 5.63% Jun 15/26 2,212,000 2,326,895 2,161,608 Videotron Ltd. 5.75% Jan 15/26 2,212,000 3,045,000 3,045,000 2,057,607 Westcoast Energy Inc. 8.85% Jul 21/25 332,000 3,851,434 3,762,378 Wift Car Rental ULC Series 2019-1 2,73% Jan 20/25 2,482,000 2,540,507	TransCanada Pipelines Limited 6.28% May 26/28	620,000	772,904	650,643
TransCanada Pipelines Limited 4.33% Sep 1 6/47 4,200,000 4,294,584 3,331,285 TransCanada Pipelines Limited 4.33% Sep 1 6/47 4,200,000 4,294,584 3,331,285 TransCanada Pipelines Limited 4.38% May 15/67** 11,028,000 1,125,6289 10,426,689 TransCanada Pipelines Limited 3.62% May 15/67** 11,028,000 1,900,000 1,716,649 TransContinental Inc. 2.28% Jul 13/26 1,900,000 1,900,000 1,716,649 TWDC Enterprises 18 Corp. 2.76% Oct 07/24 5,157,000 5,129,688 5,011,46 University Health Network 5.64% Dec 08/22 70,544 78,491 71,207 University Ordario Institute of Technology 6.35% Oct 15/34 333,992 392,284 354,853 Videotron Ltd. 5.75% Jan 15/26 2,212,000 2,236,895 2,161,600 Videotron Ltd. 5.75% Jan 15/26 32,100 3,045,000 3,045,000 2,597,607 Wetcoast Energy Inc. 8.85% Jul 21/25 332,000 3,854,343 3,762,378 WTH Car Rental ULC Series 2019-1 2.78% Jan 20/25 2,482,000 2,595,007 2,410,901 Government of Canada 1.28% Aug 91/22 13,383,00 5 13,371,	TransCanada Pipelines Limited 7.34% Jul 18/28	591,000	747,266	651,588
TransCanada Pipelines Limited 4.3% Sep 16/47 4,200,000 4,294,584 3,351,285 TransCanada Pipelines Limited 4.18% Jul 03/48 2,108,000 1,218,202 1,634,910 TransCanada Pipelines Limited 3.62% May 15/67** 11,208,000 1,200,000 1,706,649 TransCantinental Inc. 2.28% Jul 13/26 1,900,000 1,900,000 1,716,649 TWDC Enterprises 18 Corp. 2.76% Oct 07/24 5,157,000 5,129,268 5,011,146 University Health Network 5,64% Dec 08/22 70,544 78,491 71,200 University Of Ortario Institute of Technology 6,35% Oct 15/34 333,992 392,284 354,833 Videotron Ltd. 5,63% Jun 15/25 1,986,000 2,067,369 1,964,020 Videotron Ltd. 5,63% Jun 15/26 2,212,000 3,268,905 2,161,000 Videotron Ltd. 5,63% Jun 15/25 3,300 3,045,000 2,067,369 1,964,020 Videotron Ltd. 4,50% Jun 15/26 3,300 3,485,331 3,688,82 WTH Car Rental UtC Series 2018-1 CL A 3,28% Jul 20/23 3,787,000 3,854,343 3,628,82 WTH Car Rental UtC Series 2018-1 CL A 3,28% Jul 20/23 13,383,000 5 13,371,738 <td>TransCanada Pipelines Limited 6.89% Aug 07/28</td> <td>550,000</td> <td>677,545</td> <td>594,991</td>	TransCanada Pipelines Limited 6.89% Aug 07/28	550,000	677,545	594,991
TransCanada Pipelines Limited 4.18% Jul 03/48 2,108,000 2,182,802 1,634,910 TransCanada Pipelines Limited 3.02% May 15/67** 11,028,000 12,956,289 10,426,689 Transcontinental Inc. 2.28% Jul 13/26 1,900,000 1,900,000 1,716,649 WDC Enterprises 18 Corp. 2.76% Oct 07/74 5,157,000 5,129,288 5,011,146 University Health Network 5,64% Dec 08/22 70,544 78,491 71,207 University of Ontario Institute of Technology 6,35% Oct 15/34 333,992 392,284 35,853 Videotron Ltd. 5,57% Jan 15/26 2,211,000 2,326,895 2,161,608 Videotron Ltd. 4,50% Jan 15/30 3,045,000 3,045,000 2,504,695 Videotron Ltd. 4,50% Jan 15/30 3,045,000 3,045,000 2,504,690 WBTH Car Rental ULC Series 2018-1 Cl. A 3,28% Jul 20/23 3,787,000 3,845,433 3,762,378 WTH Car Rental ULC Series 2019-1 2,78% Jan 20/25 2,840,000 2,540,507 2,410,901 Soverment of Canada 1,38% Aug 04/22 13,383,000 \$ 13,371,748 \$ 13,371,748 Goverment of Canada 1,38% Aug 04/22 13,600 1,612,078	TransCanada Pipelines Limited 5.65% Jun 20/29	875,000	973,289	882,398
TransCanada Pipelines Limited 3.62% May 15/67** 11,028,000 12,256,289 10,426,689 Transcontinental Inc. 2.28% Jul 13/26 1,900,000 1,900,000 1,716,649 WDC Enterprises 18 Corp. 2.76% Oct 07/24 5157,000 5,129,268 5,011,146 University Health Network 5.64% Dec 08/22 70,544 78,491 71,207 University of Ontario Institute of Technology 6.35% Oct 15/34 333,992 392,284 354,853 Videotron Ltd. 5.63% Jun 15/25 1,988,000 2,067,369 1,964,020 Videotron Ltd. 5.75% Jan 15/26 2,212,000 3,045,000 3,045,000 Videotron Ltd. 4.50% Jan 15/30 3,045,000 3,045,000 3,045,000 WEST Cast Energy Inc. 8.85% Jul 21/25 332,000 438,931 368,882 WTH Car Rental ULC Series 2019-1 2.78% Jan 20/25 2,482,000 2,540,500 2,410,901 Government of Canada 1.35% Aug Jul 20/23 13,383,000 \$ 13,371,738 \$ 13,371,738 Government of Canada 1.35% Aug Jul 20/22 13,383,000 \$ 13,371,738 \$ 13,371,738 Government of Canada 1.39% Aug Jul 20/22 13,380,000 \$ 13,371,738 \$ 13,371,738 <td>TransCanada Pipelines Limited 4.33% Sep 16/47</td> <td>4,200,000</td> <td>4,294,584</td> <td>3,351,285</td>	TransCanada Pipelines Limited 4.33% Sep 16/47	4,200,000	4,294,584	3,351,285
Transcontinental Inc. 2.28% Jul 13/26 1,900,000 1,900,000 1,716,649 TMDC Enterprises 18 Corp. 2.76% Oct 07/24 5,157,000 5,129,268 5,011,146 University Health Network 5.64% Dec 08/22 70,544 78,491 71,207 University of Ontario Institute of Technology 6.35% Oct 15/34 333,992 392,284 354,853 Videotron Ltd. 5.63% Jun 15/25 1,988,000 2,067,369 1,964,020 Videotron Ltd. 4.50% Jan 15/26 2,212,000 3,365,000 3,045,000 2,597,607 Videotron Ltd. 4.50% Jan 15/30 3,045,000 3,045,000 2,597,607 Westcoast Energy Inc. 8.85% Jul 21/25 332,000 438,931 368,882 WTH Car Rental ULC Series 2019-1 2.78% Jan 20/25 2,482,000 2,540,507 2,410,901 WESTCOAST Energy Inc. 8.85% Jul 21/25 338,000 3,854,343 3,762,378 WTH Car Rental ULC Series 2019-1 2.78% Jan 20/25 2,482,000 2,540,507 2,410,901 Sovernment of Canada 1.02% Aug 01/22 13,383,000 \$ 13,371,738 \$ 13,371,738 \$ 13,371,738 \$ 13,371,738 \$ 13,371,738 \$ 13,371,738 \$ 13,371,738	TransCanada Pipelines Limited 4.18% Jul 03/48	2,108,000	2,182,802	1,634,910
TWDC Enterprises 18 Corp. 2.76% Oct 07/24 5,157,000 5,129,268 5,011,146 University Health Network 5,64% Dec 08/22 70,544 78,491 71,207 University of Ontario Institute of Technology 6.35% Oct 15/34 333,992 392,284 354,853 (videotron Ltd. 5,53% Jun 15/25 1,988,000 2,067,369 1,964,020 (videotron Ltd. 5,53% Jun 15/26 2,212,000 2,326,895 2,161,608 (videotron Ltd. 5,53% Jun 15/26 2,212,000 3,045,000 3,045,000 2,597,607 (westcoast Energy Inc. 8,85% Jul 21/25 332,000 438,931 368,882 WTH Car Rental U.C Series 2018-1 C.L 3,28% Jul 20/23 3,787,000 3,859,343 3,762,378 WTH Car Rental U.C Series 2019-1 2,78% Jan 20/25 2,482,000 2,540,507 2,410,901 71,1371,472 647,724,753 (westcoast Energy Inc. 8,85% Jul 20/23 3,787,000 3,859,343 3,762,378 WTH Car Rental U.C Series 2019-1 2,78% Jan 20/25 2,482,000 2,540,507 2,410,901 71,1371,472 647,724,753 (westcoast Energy Inc. 8,85% Jul 20/23 3,787,000 3,859,343 3,762,378 WTH Car Rental U.C Series 2019-1 2,78% Jan 20/25 2,482,000 2,540,507 2,410,901 71,1371,472 647,724,753 (westcoast Energy Inc. 8,85% Jul 20/23 3,787,000 3,859,343 3,762,378 WTH Car Rental U.C Series 2019-1 2,78% Jan 20/25 2,482,000 2,540,507 2,540,507 2,540,507 2,540,507 3,713,713,713,713,713,713,713,713,714,72 2,743,753 (westcoast Energy Inc. 8,85% Jul 20/25 2,540,507 2,540,50	TransCanada Pipelines Limited 3.62% May 15/67**	11,028,000	12,256,289	10,426,689
University Health Network 5.64% Dec 08/22 70,544 78,491 71,207 University of Ontario Institute of Technology 6.35% Oct 15/34 333,992 392,284 354,853 Videotron Ltd. 5.63% Jun 15/25 1,988,000 2,067,369 1,646,020 Videotron Ltd. 5.63% Jun 15/25 2,236,895 2,2161,608 Videotron Ltd. 4.50% Jan 15/26 2,212,000 2,326,895 2,2161,608 Videotron Ltd. 5.53% Jun 15/25 3,045,000 3,045,000 2,597,607 Westcoast Energy Inc. 8.85% Jul 21/25 332,000 438,931 368,882 WTH Car Rental ULC Series 2018-1 CL. A 3.28% Jul 20/23 3,787,000 3,845,433 3,762,378 WTH Car Rental ULC Series 2019-1 2.78% Jan 20/25 2,412,001 **Thin Trun Investments: (1.59%) **Government of Canada 1.38% Aug 04/22 957,000 955,730 955,730 Government of Canada 1.38% Aug 18/22 1,615,000 1,612,078 Government of Canada 1.38% Aug 18/22 1,615,000 1,612,078 Government of Canada 1.45% Sep 01/22 1,888,000 1,883,264 1,883,264 Government of Canada 1.45% Sep 01/22 1,917,000 1,907,176 Government of Canada 2.07% Sep 29/22 1,917,000 1,907,176 Government of Canada 2.07% Sep 29/22 1,917,000 1,907,176 Government of Canada 2.07% Sep 29/22 1,917,000 1,907,176 Government of Canada 2.07% Nov 01/22 1,12,303 Government of Canada 2.07% Nov 01/22 1,12,303 United States Treasury Bill 1.73% Oct 06/22** 1,930,00 1,888,007 United States Treasury Bill 1.73% Oct 06/22** 1,930,00 1,888,007 United States Treasury Bill 1.73% Oct 06/22** 1,930,00 1,888,007 United States Treasury Bill 1.73% Oct 06/22** 1,930,00 1,888,007 United States Treasury Bill 1.73% Oct 06/22** 1,930,00 1,888,007 United States Treasury Bill 1.73% Oct 06/22** 1,930,00 1,888,007 United States Treasury Bill 1.73% Oct 06/22** 1,930,00 1,888,007 United States Treasury Bill 1.73% Oct 06/22** 1,930,00 1,93	Transcontinental Inc. 2.28% Jul 13/26	1,900,000	1,900,000	1,716,649
University of Ontario Institute of Technology 6.35% Oct 15/34 333,992 392,284 354,853 Videotron Ltd. 5.63% Jun 15/25 1,988,000 2,067,369 1,964,020 Videotron Ltd. 5.75% Jan 15/26 2,212,000 2,326,895 2,161,608 Videotron Ltd. 5.75% Jan 15/26 3,045,000 3,045,000 2,597,607 Westcoast Energy Inc. 8.85% Jul 21/25 332,000 438,931 368,882 WTH Car Rental ULC Series 2018 - I Cl. A 3.28% Jul 20/23 3,787,000 3,845,434 3,762,378 WTH Car Rental ULC Series 2018 - I Cl. A 3.28% Jul 20/25 2482,000 2,540,507 2,410,901 **T11,371,A72 647,724,753 **Short Term Investments: (1.59%)** Government of Canada 1.02% Aug 01/22 13,883,000 \$ 13,371,738 \$ 13,371,738 Government of Canada 1.38% Aug 40/22 995,000 955,730 955,730 Government of Canada 1.38% Aug 18/22 1,615,000 1,612,078 Government of Canada 1.45% Sep 01/22 1,888,000 1,883,264 1,883,264 Government of Canada 1.45% Sep 01/22 1,888,000 1,893,264 1,883,264 Government of Canada 2.07% Sep 29/22 1,917,000 1,907,176 1,907,176 Government of Canada 2.07% Sep 29/22 1,917,000 1,907,176 1,907,176 Government of Canada 2.07% Sep 29/22 1,917,000 1,907,176 1,907,176 Government of Canada 2.07% Nov 01/22 11,250,000 11,69,729 111,69,729 Government of Canada 2.07% Nov 01/22 11,250,000 1,888,037 1,931,543 United States Treasury Bill 1.04% Aug 25/22** 1,503,000 1,888,037 1,931,543 United States Treasury Bill 1.04% Aug 25/22** 1,503,000 1,888,037 1,931,543 United States Treasury Bill 1.73% Oct 06/22** 681,000 875,556 872,530 Forward currency contracts: (0.05%) (Note 10) (1,591,113 Other Net Assets (Liabilities): 0.72% (1,591,113 Other Net Assets (Liabilities): 0.72% (1,591,113 Other Net Assets (Liabilities): 0.72% (2,201,164)	TWDC Enterprises 18 Corp. 2.76% Oct 07/24	5,157,000	5,129,268	5,011,146
Videotron Ltd. 5.63% Jun 15/25 1,988,000 2,067,369 1,964,020 Videotron Ltd. 5.75% Jan 15/26 2,212,000 2,326,895 2,161,608 Videotron Ltd. 4.50% Jan 15/30 3,045,000 3,045,000 2,597,607 Westcoast Energy Inc. 8,85% Jul 21/25 332,000 438,931 368,882 WTH Car Rental ULC Series 2018-1 Cl. A 3,28% Jul 20/23 3,787,000 3,854,343 3,762,378 WTH Car Rental ULC Series 2019-1 2,78% Jan 20/25 2,482,000 2,540,507 2,410,901 711,371,472 647,724,753 Short Term Investments: (1,59%) Government of Canada 1,02% Aug 01/22 13,383,000 \$ 13,371,738 \$ 13,371,738 Government of Canada 1,35% Aug 18/22 1,615,000 1,612,078 1,612,078 Government of Canada 1,45% Sep 01/22 1,888,000 1,883,264 1,883,264 Government of Canada 2,07% Sep 29/22 1,917,000 1,907,176 1,907,176 Government of Canada 2,07% Sep 29/22 1,917,000 11,169,729 11,169,729 Government of Canada 2,07% Nov 01/22 112,50,000 11,169,729 11,169,729	University Health Network 5.64% Dec 08/22	70,544	78,491	71,207
Videotron Ltd. 5.75% Jan 15/26 2,212,000 2,326,895 2,161,608 Videotron Ltd. 4.50% Jan 15/30 3,045,000 3,045,000 2,597,607 Westcoast Energy Inc. 8.85% Jul 21/25 332,000 438,931 368,882 WTH Car Rental ULC Series 2018-1 Cl. A 3.28% Jul 20/23 3,787,000 3,854,343 3,762,378 WTH Car Rental ULC Series 2019-1 2.78% Jan 20/25 2,482,000 2,540,507 2,410,901 Short Term Investments: (1.59%) Government of Canada 1.02% Aug 01/22 13,383,000 \$ 13,371,738 \$ 13,371,738 Government of Canada 1.35% Aug 18/22 16,500 1,612,078 1,612,078 Government of Canada 1.45% Sep 01/22 1,888,000 1,883,264 1,883,264 Government of Canada 2.15% Sep 15/22 541,000 538,850 538,850 Government of Canada 2.16% Oct 13/22 11,91,000 1,907,176 1,907,176 Government of Canada 2.16% Oct 13/22 113,000 111,2903 112,303 Government of Canada 2.07% Sep 29/22 11,100,000 11,939,2780 13,932,780 United States Treasury Bill 1.74% Aug 25/22** 15,000 <t< td=""><td>University of Ontario Institute of Technology 6.35% Oct 15/34</td><td>333,992</td><td>392,284</td><td>354,853</td></t<>	University of Ontario Institute of Technology 6.35% Oct 15/34	333,992	392,284	354,853
Videotron Ltd. 4.50% Jan 15/30 3,045,000 3,045,000 2,597,607 Westcoast Energy Inc. 8.85% Jul 21/25 332,000 438,931 368,882 WTH Car Rental ULC Series 2018-1 Cl. A 3.28% Jul 20/23 3,787,000 3,854,343 3,762,378 WTH Car Rental ULC Series 2019-1 2.78% Jan 20/25 2,482,000 2,540,507 2,410,901 Short Term Investments: (1.59%) T11,371,472 647,724,753 Short Term Investments: (1.59%) T13,383,000 \$ 13,371,738 \$ 13,371,738 Government of Canada 1.29% Aug 01/22 13,383,000 \$ 13,371,738 \$ 13,371,738 Government of Canada 1.35% Aug 40/22 957,000 955,730 955,730 Government of Canada 1.35% Aug 18/22 1,615,000 1,612,078 1,612,078 Government of Canada 1.45% Sep 01/22 1,888,000 1,883,264 1,883,264 Government of Canada 2.07% Sep 29/22 1,917,000 1,907,176 1,907,176 Government of Canada 2.07% Nov 01/22 111,250,000 111,69,729 11,169,729 Government of Canada 1.79% Feb 01/23 14,100,000 13,932,780 8,75,550	Videotron Ltd. 5.63% Jun 15/25	1,988,000	2,067,369	1,964,020
Westcoast Energy Inc. 8.85% Jul 21/25 332,000 438,931 368,882 WTH Car Rental ULC Series 2018-1 CL A 3.28% Jul 20/23 3,787,000 3,854,343 3,762,378 WTH Car Rental ULC Series 2019-1 2.78% Jan 20/25 2,482,000 2,540,507 2,410,901 711,371,472 647,724,753 Short Term Investments: (1.59%) Government of Canada 1.02% Aug 01/22 13,383,000 \$ 13,371,738 \$ 13,371,738 Government of Canada 1.38% Aug 18/22 1,615,000 955,730 955,730 Government of Canada 1.35% Aug 18/22 1,615,000 1,612,078 1,612,078 Government of Canada 1.48% Sep 01/22 1,888,000 1,883,264 1,883,800 Government of Canada 1.89% Sep 15/22 541,000 538,850 538,850 Government of Canada 2.07% Sep 29/22 1,917,000 1,907,176 1,907,176 Government of Canada 2.16% Oct 13/22 113,000 111,230 112,303 Government of Canada 2.07% Nov 01/22 11,250,000 11,169,729 11,169,729 Government of Canada 1.79% Feb 01/23 14,100,000 33,932,780 13,932,780 <t< td=""><td>Videotron Ltd. 5.75% Jan 15/26</td><td>2,212,000</td><td>2,326,895</td><td>2,161,608</td></t<>	Videotron Ltd. 5.75% Jan 15/26	2,212,000	2,326,895	2,161,608
WTH Car Rental ULC Series 2018-1 CI. A 3.28% Jul 20/23 3,787,000 3,854,343 3,762,378 WTH Car Rental ULC Series 2019-1 2.78% Jan 20/25 2,482,000 2,540,507 2,410,901 Fohrer Investments: (1.59%) Short Term Investments: (1.59%) Government of Canada 1.02% Aug 01/22 13,383,000 \$ 13,371,738 \$ 13,371,738 Government of Canada 1.38% Aug 18/22 1,615,000 1,612,078 1,612,078 Government of Canada 1.45% Sep 01/22 1,888,000 1,883,264 1,883,264 Government of Canada 1.89% Sep 15/22 541,000 538,850 538,850 Government of Canada 2.07% Sep 29/22 1,917,000 1,007,176 1,907,176 Government of Canada 2.16% Oct 13/22 11,250,000 11,169,729 11,169,729 Government of Canada 2.07% Nov 01/22 11,250,000 11,880,37 1,931,543 United States Treasury Bill 1.04% Aug 25/22** 1,503,000 1,880,37 1,931,543 United States Treasury Bill 1.73% Oct 06/22** 681,000 875,556 872,530 Forward currency contracts: (0.05%) (Note 10) (1,591,113 00th (1,591,113 00th (1,591,113 00th (1,591,113	Videotron Ltd. 4.50% Jan 15/30	3,045,000	3,045,000	2,597,607
WTH Car Rental ULC Series 2019-1 2.78% Jan 20/25 2,482,000 2,540,507 2,410,901 FOR THE INVESTMENT IS THE INVESTMENT IN	Westcoast Energy Inc. 8.85% Jul 21/25	332,000	438,931	368,882
T11,371,472	WTH Car Rental ULC Series 2018-1 Cl. A 3.28% Jul 20/23	3,787,000	3,854,343	3,762,378
Short Term Investments: (1.59%) Government of Canada 1.02% Aug 01/22 13,383,000 \$ 13,371,738 \$ 13,371,738 3,371,738	WTH Car Rental ULC Series 2019-1 2.78% Jan 20/25	2,482,000	2,540,507	2,410,901
Government of Canada 1.02% Aug 01/22 13,383,000 \$ 13,371,738 \$ 13,371,738 Government of Canada 1.38% Aug 04/22 957,000 955,730 955,730 Government of Canada 1.35% Aug 18/22 1,615,000 1,612,078 1,612,078 Government of Canada 1.45% Sep 01/22 1,888,000 1,883,264 1,883,264 Government of Canada 1.89% Sep 15/22 541,000 538,850 538,850 Government of Canada 2.07% Sep 29/22 1,917,000 1,907,176 1,907,176 Government of Canada 2.07% Nov 01/22 113,000 112,303 112,303 Government of Canada 2.07% Nov 01/22 11,250,000 11,169,729 11,169,729 Government of Canada 1.79% Feb 01/23 14,100,000 13,932,780 13,932,780 United States Treasury Bill 1.04% Aug 25/22** 681,000 875,556 872,530 United States Treasury Bill 1.73% Oct 06/22** 681,000 875,556 872,530 Forward currency contracts: (0.05%) (Note 10) (1,591,113 Other Net Assets (Liabilities): 0.72% 22,001,164			711,371,472	647,724,753
Government of Canada 1.38% Aug 04/22 957,000 955,730 955,730 Government of Canada 1.35% Aug 18/22 1,615,000 1,612,078 1,612,078 Government of Canada 1.45% Sep 01/22 1,888,000 1,883,264 1,883,264 Government of Canada 1.89% Sep 15/22 541,000 538,850 538,850 Government of Canada 2.07% Sep 29/22 1,917,000 1,907,176 1,907,176 Government of Canada 2.16% Oct 13/22 113,000 112,303 112,303 Government of Canada 2.07% Nov 01/22 11,250,000 11,169,729 11,169,729 Government of Canada 1.79% Feb 01/23 14,100,000 13,932,780 13,932,780 United States Treasury Bill 1.04% Aug 25/22** 1,503,000 1,888,037 1,931,543 United States Treasury Bill 1.73% Oct 06/22** 681,000 875,556 872,530 Total Investments: 99.33% \$ 2,737,923,354 \$ 3,015,095,066 Forward currency contracts: (0.05%) (Note 10) (1,591,113 Other Net Assets (Liabilities): 0.72% 22,001,164	Short Term Investments: (1.59%)			
Government of Canada 1.35% Aug 18/22 1,615,000 1,612,078 1,612,078 Government of Canada 1.45% Sep 01/22 1,888,000 1,883,264 1,883,264 Government of Canada 1.89% Sep 15/22 541,000 538,850 538,850 Government of Canada 2.07% Sep 29/22 1,917,000 1,907,176 1,907,176 Government of Canada 2.16% Oct 13/22 113,000 112,303 112,303 Government of Canada 2.07% Nov 01/22 11,250,000 11,169,729 11,169,729 Government of Canada 1.79% Feb 01/23 14,100,000 13,932,780 13,932,780 United States Treasury Bill 1.04% Aug 25/22** 1,503,000 1,888,037 1,931,543 United States Treasury Bill 1.73% Oct 06/22** 681,000 875,556 872,530 Total Investments: 99.33% \$ 2,737,923,354 \$ 3,015,095,066 Forward currency contracts: (0.05%) (Note 10) (1,591,113 Other Net Assets (Liabilities): 0.72%	Government of Canada 1.02% Aug 01/22	13,383,000	\$ 13,371,738	\$ 13,371,738
Government of Canada 1.45% Sep 01/22 1,888,000 1,883,264 1,883,264 Government of Canada 1.89% Sep 15/22 541,000 538,850 538,850 Government of Canada 2.07% Sep 29/22 1,917,000 1,907,176 1,907,176 Government of Canada 2.16% Oct 13/22 113,000 112,303 112,303 Government of Canada 2.07% Nov 01/22 11,250,000 11,169,729 11,169,729 Government of Canada 1.79% Feb 01/23 14,100,000 13,932,780 13,932,780 United States Treasury Bill 1.04% Aug 25/22** 1,503,000 1,888,037 1,931,543 United States Treasury Bill 1.73% Oct 06/22** 681,000 875,556 872,530 Total Investments: 99.33% \$ 2,737,923,354 \$ 3,015,095,066 Forward currency contracts: (0.05%) (Note 10) (1,591,113 Other Net Assets (Liabilities): 0.72% 22,001,164	Government of Canada 1.38% Aug 04/22	957,000	955,730	955,730
Government of Canada 1.89% Sep 15/22 541,000 538,850 538,850 Government of Canada 2.07% Sep 29/22 1,917,000 1,907,176 1,907,176 Government of Canada 2.16% Oct 13/22 113,000 112,303 112,303 Government of Canada 2.07% Nov 01/22 11,250,000 11,169,729 11,169,729 Government of Canada 1.79% Feb 01/23 14,100,000 13,932,780 13,932,780 United States Treasury Bill 1.04% Aug 25/22** 1,503,000 875,556 872,530 United States Treasury Bill 1.73% Oct 06/22** 681,000 875,556 872,530 Total Investments: 99.33% \$ 2,737,923,354 \$ 3,015,095,066 Forward currency contracts: (0.05%) (Note 10) Other Net Assets (Liabilities): 0.72% 22,001,164	Government of Canada 1.35% Aug 18/22	1,615,000	1,612,078	1,612,078
Government of Canada 2.07% Sep 29/22 1,917,000 1,907,176 1,907,176 Government of Canada 2.16% Oct 13/22 113,000 112,303 112,303 Government of Canada 2.07% Nov 01/22 11,250,000 11,169,729 11,169,729 Government of Canada 1.79% Feb 01/23 14,100,000 13,932,780 13,932,780 United States Treasury Bill 1.04% Aug 25/22** 1,503,000 1,888,037 1,931,543 United States Treasury Bill 1.73% Oct 06/22** 681,000 875,556 872,530 Total Investments: 99.33% \$ 2,737,923,354 \$ 3,015,095,066 Forward currency contracts: (0.05%) (Note 10) (1,591,113 Other Net Assets (Liabilities): 0.72% 22,001,164	Government of Canada 1.45% Sep 01/22	1,888,000	1,883,264	1,883,264
Government of Canada 2.16% Oct 13/22 113,000 112,303 112,303 Government of Canada 2.07% Nov 01/22 11,250,000 11,169,729 11,169,729 Government of Canada 1.79% Feb 01/23 14,100,000 13,932,780 13,932,780 United States Treasury Bill 1.04% Aug 25/22** 1,503,000 1,888,037 1,931,543 United States Treasury Bill 1.73% Oct 06/22** 681,000 875,556 872,530 48,247,241 48,287,721 Total Investments: 99.33% \$ 2,737,923,354 \$ 3,015,095,066 Forward currency contracts: (0.05%) (Note 10) (1,591,113 Other Net Assets (Liabilities): 0.72% 22,001,164	Government of Canada 1.89% Sep 15/22	541,000	538,850	538,850
Government of Canada 2.07% Nov 01/22 11,250,000 11,169,729 11,169,729 Government of Canada 1.79% Feb 01/23 14,100,000 13,932,780 13,932,780 United States Treasury Bill 1.04% Aug 25/22** 1,503,000 1,888,037 1,931,543 United States Treasury Bill 1.73% Oct 06/22** 681,000 875,556 872,530 48,247,241 48,287,721 Total Investments: 99.33% \$ 2,737,923,354 \$ 3,015,095,066 Forward currency contracts: (0.05%) (Note 10) (1,591,113 Other Net Assets (Liabilities): 0.72% 22,001,164	Government of Canada 2.07% Sep 29/22	1,917,000	1,907,176	1,907,176
Government of Canada 1.79% Feb 01/23 14,100,000 13,932,780 13,932,780 United States Treasury Bill 1.04% Aug 25/22** 1,503,000 1,888,037 1,931,543 United States Treasury Bill 1.73% Oct 06/22** 681,000 875,556 872,530 48,247,241 48,287,721 Total Investments: 99.33% \$ 2,737,923,354 \$ 3,015,095,066 Forward currency contracts: (0.05%) (Note 10) Other Net Assets (Liabilities): 0.72% 22,001,164	Government of Canada 2.16% Oct 13/22	113,000	112,303	112,303
United States Treasury Bill 1.04% Aug 25/22** 1,503,000 1,888,037 1,931,543 United States Treasury Bill 1.73% Oct 06/22** 681,000 875,556 872,530 48,247,241 48,287,721 Total Investments: 99.33% \$ 2,737,923,354 \$ 3,015,095,066 Forward currency contracts: (0.05%) (Note 10) (1,591,113 Other Net Assets (Liabilities): 0.72% 22,001,164	Government of Canada 2.07% Nov 01/22	11,250,000	11,169,729	11,169,729
United States Treasury Bill 1.73% Oct 06/22** 681,000 875,556 872,530 48,247,241 48,287,721 Total Investments: 99.33% \$ 2,737,923,354 \$ 3,015,095,066 Forward currency contracts: (0.05%) (Note 10) (1,591,113 Other Net Assets (Liabilities): 0.72% 22,001,164	Government of Canada 1.79% Feb 01/23	14,100,000	13,932,780	13,932,780
Total Investments: 99.33% \$ 2,737,923,354 \$ 3,015,095,066 Forward currency contracts: (0.05%) (Note 10) (1,591,113 Other Net Assets (Liabilities): 0.72% 22,001,164	United States Treasury Bill 1.04% Aug 25/22**	1,503,000	1,888,037	1,931,543
Total Investments: 99.33% \$ 2,737,923,354 \$ 3,015,095,066 Forward currency contracts: (0.05%) (Note 10) (1,591,113 Other Net Assets (Liabilities): 0.72% 22,001,164	United States Treasury Bill 1.73% Oct 06/22**	681,000	875,556	872,530
Forward currency contracts: (0.05%) (Note 10) (1,591,113 Other Net Assets (Liabilities): 0.72% 22,001,164			48,247,241	48,287,721
Other Net Assets (Liabilities): 0.72% 22,001,164	Total Investments: 99.33%		\$ 2,737,923,354	\$ 3,015,095,066
	Forward currency contracts: (0.05%) (Note 10)			(1,591,113)
Net Assets: 100% \$ 3,035,505,117	Other Net Assets (Liabilities): 0.72%			22,001,164
	Net Assets: 100%			\$ 3,035,505,117

See accompanying notes to financials statements *Indicates par value denominated in GBP **Indicates par value denominated in USD

COMPASS GROWTH PORTFOLIO STATEMENTS OF FINANCIAL POSITION (UNAUDITED) AS AT

		June 30, 2022		December 31, 2021
		(Unaudited)		
Assets				
Current assets				
Investments (Note 11)	\$	1,313,404,193	\$	1,543,023,511
Cash		8,247,637		11,753,917
Amount receivable for units issued		1,383,691		1,540,750
Amount receivable for securities sold		1,059,155		26,080
Dividends and distributions receivable		1,956,580		2,104,569
Interest receivable		648,581		664,419
Other assets		24,385		-
Amount receivable on open forward contracts (Note 10)		1,045,214		11,078
Total Assets		1,327,769,436		1,559,124,324
Liabilities				
Current liabilities				
Amount payable for securities purchased		763,719		5,946
Amount payable on open forward contracts (Note 10)		402,384		1,659,856
Amount payable for units redeemed		1,989,243		1,227,572
Accrued expenses		1,190,708		548,482
Total liabilities excluding net assets attributable to holders of redeemable units		4,346,054		3,441,856
Net assets attributable to holders of redeemable units	\$	1,323,423,382	\$	1,555,682,468
Net assets attributable to holders of redeemable units, Series A	\$	548,256,785	\$	654,675,846
Redeemable units outstanding, Series A		20,790,527		20,595,422
		26.37	\$	31.79
Net assets attributable to holders of redeemable units per unit, Series A	\$	20.37	-	
Net assets attributable to holders of redeemable units per unit, Series A Net assets attributable to holders of redeemable units, Series O	\$	417,891,527	\$	476,788,420
·				476,788,420 14,376,070
Net assets attributable to holders of redeemable units, Series O		417,891,527		, ,
Net assets attributable to holders of redeemable units, Series O Redeemable units outstanding, Series O	\$	417,891,527 15,045,679	\$	14,376,070
Net assets attributable to holders of redeemable units, Series O Redeemable units outstanding, Series O Net assets attributable to holders of redeemable units per unit, Series O	\$	417,891,527 15,045,679 27.77	\$	14,376,070 33.17
Net assets attributable to holders of redeemable units, Series O Redeemable units outstanding, Series O Net assets attributable to holders of redeemable units per unit, Series O Net assets attributable to holders of redeemable units, Series F1	\$	417,891,527 15,045,679 27.77 357,270,357	\$	14,376,070 33.17 424,218,202
Net assets attributable to holders of redeemable units, Series O Redeemable units outstanding, Series O Net assets attributable to holders of redeemable units per unit, Series O Net assets attributable to holders of redeemable units, Series F1 Redeemable units outstanding, Series F1	\$ \$ \$	417,891,527 15,045,679 27.77 357,270,357 13,363,127	\$ \$ \$	14,376,070 33.17 424,218,202 13,232,550
Net assets attributable to holders of redeemable units, Series O Redeemable units outstanding, Series O Net assets attributable to holders of redeemable units per unit, Series O Net assets attributable to holders of redeemable units, Series F1 Redeemable units outstanding, Series F1 Net assets attributable to holders of redeemable units per unit, Series F1	\$ \$ \$	417,891,527 15,045,679 27.77 357,270,357 13,363,127 26.74	\$ \$ \$	14,376,070 33.17 424,218,202 13,232,550

See accompanying notes to financial statements

On Behalf of the Board of Directors of ATB Investment Management Inc.

(signed) "Brett Kimak"

(signed) "Cheryl Brodhagen"

Brett Kimak, President

ATB Investment Management Inc.

Cheryl Brodhagen, CFO ATB Investment Management Inc.

^{**}Series P start date of June 6, 2022

COMPASS GROWTH PORTFOLIO STATEMENTS OF COMPREHENSIVE INCOME FOR THE SIX-MONTH PERIODS ENDED JUNE 30, 2022 AND 2021 (UNAUDITED)

		2022		2021	
Income					
Net gain (loss) on investments					
Dividend Income	\$	8,135,735	\$	5,987,912	
Income distribution from underlying funds		3,468,177		3,302,075	
Interest for distribution purposes		1,581,498		1,655,837	
Management fee distribution from underlying funds		155,750		138,510	
Net realized gain on sale of investments		14,394,455		22,922,502	
Net change in unrealized appreciation (depreciation) on investments		(278,629,051)		90,967,109	
Capital gain distribution from underlying funds		=		2,450,174	
Net gain (loss) on investments		(250,893,436)		127,424,119	
Net gain (loss) on derivatives					
Net realized gain (loss) on forward contracts		(5,868,356)		18,231,139	
Net change in unrealized appreciation (depreciation) on forward contracts		2,291,608		(10,522,157	
Net gain (loss) on derivatives		(3,576,748)		7,708,982	
Other Income					
Net realized gain (loss) on foreign currency transactions		(122,141)		81.848	
Net change in unrealized appreciation on foreign currency translations		458		8,464	
· · · · · · · · · · · · · · · · · · ·	_				
Other Income (net) (loss)		(121,683)		90,312	
Total Income (net) (loss)		(254,591,867)		135,223,413	
Expenses					
Management fees (Note 5)		7,145,233		6,865,650	
Administration expense (Note 8)		34,097		24,911	
Independent review committee fees (Note 8)		797		896	
Transfer agent expense		352,184		309,620	
Audit fees		12,782		10,414	
Legal fees		1,134		1,53	
Custodian fees		78,834		61,389	
Securityholder reporting fees		39,924		34,89	
Bank charges		-		194	
Withholding taxes		420,023		275,99	
Transaction costs (Note 7)		219,293		155,363	
Total Expenses		8,304,301		7,740,85	
Increase (decrease) in net assets attributable to holders of redeemable units		(262,896,168)		127,482,560	
Increase (decrease) in net assets attributable to holders of redeemable units per Series					
Series A	\$	(112,272,624)	\$	53,390,84	
Series O		(79,155,390)		40,341,595	
Series F1		(71,467,867)		33,750,12	
Series P		(287)			
Total increase (decrease) in net assets attributable to holders of redeemable units		(262,896,168)		127,482,560	
Weighted average number of redeemable units per Series					
Series A		20,725,268		20,074,043	
Series O		14,667,695		13,375,353	
Series F1		13,386,561		12,002,514	
Series P		500			
Increase (decrease) in net assets attributable to holders of redeemable units per unit per Series					
Series A	\$	(5.42)	\$	2.66	
Series O	\$	(5.40)	\$	3.02	
Series F1	\$	(5.34)	\$	2.81	

COMPASS GROWTH PORTFOLIO STATEMENTS OF COMPREHENSIVE INCOME

	2022	2021
Series P	\$ (0.57)	\$ -

 $See\ accompanying\ notes\ to\ financial\ statements$

^{**}Series P start date of June 6, 2022

COMPASS GROWTH PORTFOLIO
STATEMENTS OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE UNITS
FOR THE SIX-MONTH PERIODS ENDED JUNE 30, 2022 AND 2021 (UNAUDITED)

		2022	2021
Net assets attributable to holders of redeemable units, beginning of period			
Series A	\$	654,675,846	\$ 567,816,223
Series O	\$	476,788,420	\$ 381,531,438
Series F1	\$	424,218,202	\$ 326,101,344
Series P	\$	-	\$
Increase (decrease) in net assets attributable to holders of redeemable units			
Series A		(112,272,624)	53,390,841
Series O		(79,155,390)	40,341,595
Series F1		(71,467,867)	33,750,124
Series P		(287)	
Distributions to holders of redeemable units from:			
Net Investment Income			
Series A		-	
Series O		-	
Series F1		-	
Series P		-	
Capital gains Capital gains			
Series A		-	
Series O		-	
Series F1		-	
Series P		-	
Return of capital			
Series A		-	
Series O		-	
Series F1		-	
Series P		-	
Redeemable unit transactions:			
Proceeds for redeemable units issued			
Series A		57,149,677	56,946,880
Series O		54,079,982	50,125,603
Series F1		54,602,122	72,370,915
Series P		5,000	
Reinvestment of distributions to holders of redeemable units			
Series A		-	
Series O		-	
Series F1		-	
Series P		-	
Payments for redeemable units redeemed			
Series A		(51,296,114)	(63,266,968
Series O		(33,821,485)	(38,952,425
Series F1		(50,082,100)	(43,840,771
Series P		-	
Net accets attails whele to be lidere of real countries and of region			
Net assets attributable to holders of redeemable units, end of period	<i>*</i>	540.256.705	614 006 07
Series A	\$	548,256,785	\$ 614,886,976
Series O	\$	417,891,527	\$ 433,046,21
Series F1	\$	357,270,357	\$ 388,381,612
Series P	\$	4,713	\$
Redeemable units outstanding, beginning of period			
Series A		20,595,422	20,183,54
Series O		14,376,070	13,267,92
Series F1		13,232,550	11,580,39
Redeemable units issued			
Series A		1,947,009	1,936,18
Series O		1,784,985	1,664,53
Series F1		1,841,622	2,450,64
Series P		500	
Reinvested from distributions to holders of redeemable units			
Series A		-	
Series O		-	
Series F1			

COMPASS GROWTH PORTFOLIO STATEMENTS OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE UNITS FOR THE SIX-MONTH PERIODS ENDED JUNE 30, 2022 AND 2021 (UNAUDITED)

	2022	2021
Series P	-	-
Redeemable units redeemed		
Series A	(1,751,904)	(2,148,245)
Series O	(1,115,376)	(1,300,450)
Series F1	(1,711,045)	(1,494,083)
Series P	-	-
Redeemable units outstanding, end of period		
Series A	20,790,527	19,971,482
Series O	15,045,679	13,632,000
Series F1	13,363,127	12,536,958
Series P	500	-

See accompanying notes to financial statements

^{**}Series P start date of June 6, 2022

COMPASS GROWTH PORTFOLIO STATEMENTS OF CASH FLOWS FOR THE SIX-MONTH PERIODS ENDED JUNE 30, 2022 AND 2021 (UNAUDITED)

	 2022	2021
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	\$ (262,896,168)	\$ 127,482,560
Adjustments for:		
Net unrealized foreign exchange (gain) loss on cash	(1,368)	129
Non-cash distributions from underlying funds	(1,212,154)	(1,455,281)
Proceeds from sale of investments	163,048,196	171,803,284
Purchase of investments	(196,683,763)	(214,571,117)
Net realized gain on sale of investments	(14,394,455)	(22,922,502)
Net change in unrealized (appreciation) depreciation on investments	278,629,051	(90,967,109)
Net change in unrealized (appreciation) depreciation on forward contracts	(2,291,608)	10,522,157
Dividend income, net of withholding taxes	(7,715,712)	(5,711,921)
Dividend received, net of withholding taxes	7,863,701	5,479,516
nterest for distribution purposes	(1,581,498)	(1,655,643)
Interest received	1,597,336	1,594,807
Amortization income	(37,859)	69
	(35,676,301)	(20,401,051)
Net change in non-cash working capital	617,841	737,811
Net change in non-cash working capital	617,841	·
	617,841 (35,058,460)	·
Net Cash used in operating activities Cash flows from (used in) financing activities	·	
Net Cash used in operating activities Cash flows from (used in) financing activities	·	
Net Cash used in operating activities Cash flows from (used in) financing activities Proceeds from sale of redeemable units*	(35,058,460)	(19,663,240)
Net Cash used in operating activities Cash flows from (used in) financing activities Proceeds from sale of redeemable units* Distributions to holders of redeemable units, net of reinvested distributions	(35,058,460)	(19,663,240)
Net Cash used in operating activities Cash flows from (used in) financing activities Proceeds from sale of redeemable units* Distributions to holders of redeemable units, net of reinvested distributions	(35,058,460) 101,198,299	(19,663,240) 105,347,910 (294,389)
Net Cash used in operating activities Cash flows from (used in) financing activities Proceeds from sale of redeemable units* Distributions to holders of redeemable units, net of reinvested distributions Payment on redemption of redeemable units*	(35,058,460) 101,198,299	(19,663,240) 105,347,910 (294,389)
Net Cash used in operating activities	(35,058,460) 101,198,299 - (69,647,487)	(19,663,240) 105,347,910 (294,389) (72,553,568)
Net Cash used in operating activities Cash flows from (used in) financing activities Proceeds from sale of redeemable units* Distributions to holders of redeemable units, net of reinvested distributions Payment on redemption of redeemable units* Net Cash from financing activities Unrealized foreign exchange gain (loss) on cash	(35,058,460) 101,198,299 - (69,647,487) 31,550,812	(19,663,240) 105,347,910 (294,389) (72,553,568) 32,499,953 (129)
Net Cash used in operating activities Cash flows from (used in) financing activities Proceeds from sale of redeemable units* Distributions to holders of redeemable units, net of reinvested distributions Payment on redemption of redeemable units* Net Cash from financing activities	(35,058,460) 101,198,299 - (69,647,487) 31,550,812 1,368	(19,663,240) 105,347,910 (294,389) (72,553,568) 32,499,953

^{*} Proceeds from sale of redeemable units and Payment on redemption of redeemable units for the periods ended June 30, 2022 and 2021 exclude non-cash switches of \$64,790,541 (2021 - \$73,930,419) and \$(64,790,541) (2021 - \$(73,930,419)), respectively.

See accompanying notes to financial statements

^{**}Series P start date of June 6, 2022

COMPASS GROWTH PORTFOLIO SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2022 (UNAUDITED)

Issuer/Description	Shares/Units/Par Value	Cost	Carrying Value
Equities: (41.71%)			
A.O. Smith Corporation	22,420	\$ 1,506,438	\$ 1,578,011
Abbott Laboratories	8,765	1,259,712	1,225,823
Accenture PLC Cl. A	7,382	2,152,230	2,638,261
Admiral Group PLC	50,722	2,451,410	1,783,458
Adobe Inc.	2,313	1,431,690	1,089,868
Adyen NV	863	1,696,678	1,615,797
Agnico Eagle Mines Limited	10,653	880,672	627,675
Air Liquide SA	13,047	2,231,008	2,254,832
Alibaba Group Holding Limited	71,300	1,898,436	1,308,799
Alimentation Couche-Tard Inc.	230,852	8,986,072	11,591,079
Allegion PLC	8,936	1,312,423	1,126,087
Allfunds Group PLC	100,986	1,785,455	1,002,595
Alphabet Inc. Cl. C	3,063	5,842,512	8,624,445
Altus Group Limited	2,571	71,068	114,641
Amazon.com, Inc.	29,800	4,625,151	4,074,063
American Electric Power Company, Inc.	11,120	1,162,831	1,373,253
AmerisourceBergen Corporation Cl. A	10,735	1,534,968	1,954,984
AMETEK, Inc.	28,385	3,642,594	4,015,070
Amphenol Corporation Cl. A	78,539	5,886,955	6,508,522
Andlauer Healthcare Group Inc. Sub. Voting	7,385	234,608	323,020
Antin Infrastructure Partners SA	10,598	397,478	321,943
Aon PLC Cl. A	18,865	5,793,912	6,548,647
		, ,	
AptarGroup, Inc.	17,260	2,589,427	2,293,024
Arthur J. Gallagher & Co.	22,756	3,407,845	4,775,690
Ashtead Group PLC	31,017	2,681,219	1,671,382
ASML Holding NV	1,163	1,035,418	715,135
ASSA ABLOY AB Series B	39,018	1,213,879	1,066,856
AstraZeneca PLC	17,688	2,913,100	2,993,272
AutoStore Holdings Ltd.	436,872	1,983,543	799,292
AVEVA Group PLC	28,784	1,145,435	1,015,244
Azelis Group NV	63,187	2,251,109	1,779,692
BAE Systems PLC	23,839	302,147	310,109
Bank of Montreal	88,319	8,510,849	10,932,126
BCE Inc.	19,160	1,137,736	1,212,253
Becton, Dickinson and Company	16,925	5,374,318	5,370,868
Bio-Rad Laboratories, Inc. Cl. A	1,508	1,090,670	960,843
Bird Construction Inc.	13,162	262,881	98,320
Boyd Group Services Inc.	20,330	4,313,986	2,818,958
Bridgepoint Group PLC	113,287	686,635	428,865
Brookfield Asset Management Inc. Cl. A	94,772	4,703,918	5,426,645
BRP Inc. Sub. Voting	6,760	653,352	535,527
Bunzi PLC	118,291	5,012,390	5,039,700
BWX Technologies, Inc.	22,310	1,372,962	1,582,043
Calian Group Ltd.	5,256	224,463	331,443
Canadian Imperial Bank of Commerce	71,700	3,843,946	4,481,967
Canadian National Railway Company	54,564	6,208,515	7,900,322
Canadian Natural Resources, Ltd.	35,035	1,269,037	2,423,371
Canadian Pacific Railway Limited	104,449	6,773,398	9,391,010
Canadian Tire Corporation, Limited Cl. A	42,750	6,330,504	6,942,600
Carrier Global Corporation	40,087	1,449,197	1,840,056

Issuer/Description	Shares/Units/Par Value	Cost	Carrying Value
CDW Corporation	4,565	1,057,142	925,833
CGI Inc.	55,428	5,839,864	5,683,587
Charter Communications, Inc. Cl. A	1,399	1,136,281	843,725
Chartwell Retirement Residences	202,282	2,436,394	2,255,444
China Conch Environment Protection Holdings Limited	71,280	114,678	63,843
China Conch Venture Holdings Limited	41,404	250,359	116,143
CME Group Inc. Cl. A	22,320	5,747,338	5,881,093
Cogeco Inc.	4,469	348,730	305,009
Cognizant Technology Solutions Corp. Cl. A	45,795	3,904,398	3,978,355
Colliers International Group Inc.	24,530	2,378,273	3,459,466
Comcast Corporation Cl. A	57,267	3,420,225	2,892,541
Compass Group PLC	50,060	1,428,185	1,317,783
Constellation Software Inc.	2,706	4,077,428	5,170,814
Converge Technology Solution Corp.	97,253	790,021	498,908
Danaher Corporation	6,041	1,611,967	1,971,365
DBS Group Holdings Limited	94,400	2,618,744	2,595,888
Deutsche Boerse AG	12,913	2,603,920	2,780,012
Dollar General Corporation	7,780	2,033,783	2,457,938
Dollarama Inc.	77,467	4,050,436	5,741,854
DSV A/S	8,214	1,996,939	1,476,568
Dye & Durham Limited	49,394	1,440,179	1,074,319
Elastic NV	6,481	1,079,907	564,526
Element Fleet Management, Corp.	42,789	431,568	574,228
Enbridge Inc.	180,684	8,434,929	9,821,982
Enghouse Systems Limited	26,231	1,060,666	745,747
Epiroc AB Series A	53,801	1,471,117	1,069,279
EQB Inc.	5,642	172,689	299,872
Eurofins Scientific SE	19,607	2,555,953	1,985,738
Fairfax India Holdings Corporation	36,730	654,416	506,357
Ferguson PLC	10,492	1,981,230	1,510,508
FinecoBank Banca Fineco SPA	93,816	1,974,344	1,445,206
Finning International Inc.	59,614	1,751,725	1,614,943
First National Financial Corporation	3,708	124,599	122,772
Fortis Inc.	112,946	5,880,384	6,872,764
FTI Consulting, Inc. Cl. A	6,655	1,139,983	1,549,218
FUCHS PETROLUB SE	25,170	1,245,211	791,090
FUCHS PETROLUB SE Preferred	11,775	650,896	422,502
GDI Integrated Facility Services Inc.	5,154	113,456	235,332
Genmab AS	1,408	664,601	586,545
Gildan Activewear Inc.	53,350	1,961,037	1,976,617
goeasy Ltd.	2,423	450,467	237,696
Grupo Mexico, SAB de CV Cl. B	219,721	1,365,998	1,178,724
Halma Public Limited Company	4,895	174,114	154,091
HDFC Bank Limited ADR	36,600	2,568,026	2,589,249
HLS Therapeutics Inc.	12,430	222,025	151,273
Hydro One Limited	38,199	1,085,636	1,322,067
iA Financial Corporation Inc.	13,894	887,749	889,494
IAA, Inc.	89,539	5,532,184	3,776,893
IMCD NV	6,280	1,442,000	1,109,307
Intact Financial Corporation	37,172	5,234,997	6,748,948
Intercontinental Exchange, Inc.	21,462	2,743,230	2,597,938
	21,102	2,7 13,230	2,371,730

Issuer/Description	Shares/Units/Par Value	Cost	Carrying Value
International Petroleum Corporation	21,595	262,346	269,468
Intuit Inc.	4,240	1,773,815	2,103,627
Jamieson Wellness Inc.	6,079	170,704	217,689
Japan Exchange Group, Inc.	58,500	1,435,703	1,086,673
Johnson & Johnson	22,995	4,294,746	5,254,148
JPMorgan Chase & Co.	22,940	4,028,659	3,325,190
Kaspi.kz Joint Stock Company GDR Reg S	6,597	693,244	386,370
KDDI Corporation	68,500	2,914,595	2,787,256
Koninklijke Ahold Delhaize NV	34,471	1,335,296	1,155,957
Koninklijke Philips NV	29,672	1,631,472	822,718
Legrand SA	8,936	1,016,204	849,322
LG Household & Health Care, Ltd. Preferred	988	753,790	319,799
Linde PLC	6,770	2,085,287	2,505,635
Loblaw Companies Limited	36,747	2,413,782	4,265,959
Lundin Mining Corporation	49,500	654,849	403,920
LVMH Moet Hennessy Louis Vuitton SE	4,565	3,529,249	3,582,007
Mainstreet Equity Corp.	4,157	165,617	500,877
Manulife Financial Corporation	246,215	5,912,648	5,495,519
Marsh & McLennan Companies, Inc.	40,133	5,809,704	8,020,090
Martin Marietta Materials, Inc.	6,430	2,918,811	2,476,719
MasterCard Incorporated Cl. A	7,968	2,952,025	3,235,692
McCormick & Company, Incorporated	12,735	1,557,271	1,364,675
Microsoft Corporation	25,980	5,601,990	8,588,769
momo.com Inc.	12,000	644,088	331,438
MonotaRO Co., Ltd.	19,100	509,070	365,304
MTY Food Group Inc.	6,026	337,512	308,833
National Bank of Canada	52,475	3,618,291	4,432,563
Neo Performance Materials Inc.	19,284	250,424	239,700
NetEase, Inc.	68,200	1,530,259	1,612,136
Netflix, Inc.	1,970	1,194,796	443,433
NIKE, Inc. Cl. B	10,507	1,416,975	1,382,215
Nomura Research Institute, Ltd.	55,800	2,108,385	1,911,048
North American Construction Group, Ltd.	16,800	170,560	237,384
Novo Nordisk A/S Cl. B	20,556	2,730,755	2,934,683
Nutrien Ltd.	43,609	3,635,166	4,470,359
Nuvei Corporation Sub. Voting	27,542	2,023,862	1,281,254
Open Text Corporation	103,456	5,500,942	5,037,273
Parex Resources Inc.	16,836	430,183	367,025
Parkland Corporation	113,647	4,478,911	3,973,099
·	20,080	208,501	292,967
Pason Systems Inc. Paychex, Inc.			•
• •	37,273	4,384,686	5,463,233
PayPal Holdings, Inc.	6,500	1,268,897	584,337
Pembina Pipeline Corporation	143,344	4,196,323	6,522,152
PepsiCo, Inc.	8,910	1,597,974	1,911,416
Pollard Banknote Limited	4,391	194,858	88,566
Postmedia Network Canada Corp.	2,428	2 071 007	3,278
Recordati Industria Chimica e Farmaceutica SPA	47,493	2,971,987	2,659,310
RELX PLC	120,863	4,031,039	4,215,628
Restaurant Brands International Inc.	52,889	4,070,038	3,415,043
Richards Packaging Income Fund	6,150	243,777	316,110
Richelieu Hardware, Ltd.	24,956	656,321	840,518

Issuer/Description	Shares/Units/Par Value	Cost	Carrying Value
Ritchie Bros. Auctioneers Incorporated	42,214	3,000,858	3,535,423
Roche Holding AG Non-Voting	7,676	3,276,129	3,296,966
Royal Bank of Canada	113,938	11,628,418	14,201,232
Ryan Specialty Group Holdings, Inc. Cl. A	35,445	1,140,446	1,788,036
S&P Global Inc.	5,713	2,045,087	2,478,663
Sampo OYJ Series A	41,283	2,442,875	2,312,146
Samsung Electronics Co., Ltd.	37,960	3,237,021	2,145,056
Sangoma Technologies Corporation	10,981	162,762	119,473
Saputo Inc.	208,419	7,160,288	5,850,321
Savaria Corporation	14,150	193,789	184,516
Shaw Communications Inc. Cl. B	63,203	2,203,723	2,397,290
SimCorp A/S	14,895	2,012,510	1,391,727
Sleep Country Canada Holdings Inc.	16,853	438,625	404,809
SNC-Lavalin Group Inc. Cl. A	94,297	2,758,277	2,087,736
Softchoice Corporation	41,865	864,227	942,381
SS&C Technologies Holdings, Inc.	20,590	2,113,682	1,539,055
Stantec Inc.	50,147	1,871,015	2,827,789
State Street Corporation	30,914	3,186,460	2,453,208
Stella-Jones Inc.	10,730	433,046	348,725
StorageVault Canada Inc.	30,483	101,064	180,764
Sun Life Financial Inc.	56,825	3,398,613	3,351,539
Suncor Energy Inc.	250,779	7,787,288	11,325,180
Sundrug Co., Ltd.	17,100	692,452	491,551
Svenska Handelsbanken AB Series A	224,508	2,942,845	2,469,583
Taiwan Semiconductor Manufacturing Company Limited	206,310	5,517,474	4,251,354
TC Energy Corporation	138,896	8,817,509	9,261,585
TCS Group Holding PLC GDR	2,525	302,539	10,368
TELUS Corporation	121,741	2,969,736	3,490,314
TELUS International (Cda) Inc.	19,963	707,402	644,805
Tencent Holdings Limited	31,640	2,180,919	1,839,432
TerraVest Industries Inc.	10,164	157,870	233,569
Texas Instruments Incorporated	6,400	1,108,772	1,265,781
Thales SA	15,972	2,569,013	2,521,839
The Bank of Nova Scotia	139,037	9,401,151	10,591,839
The Descartes Systems Group Inc.	1,540	56,052	123,185
The Hershey Company	7,623	1,494,575	2,111,220
The Procter & Gamble Company	32,037	5,171,066	5,929,616
The Sherwin-Williams Company	10,953	3,283,959	3,156,840
The Southern Company	15,905	1,243,618	1,459,924
The Toronto-Dominion Bank	156,776	10,296,547	13,233,462
The Weir Group PLC	52,356	1,266,297	1,118,165
Thomson Reuters Corporation	26,322	2,780,399	3,532,149
TMX Group Limited	29,398	3,434,620	3,851,138
Topdanmark A/S	23,608	1,548,282	1,581,589
Topicus.com, Inc. Sub. Voting	415	25,761	30,141
Toromont Industries Ltd.	8,358	350,120	869,901
Tradeweb Markets Inc. Cl. A	11,301	990,007	992,809
Trisura Group, Ltd.	14,967	599,660	498,850
Tsuruha Holdings, Inc.	20,900	2,625,849	1,461,315
UnitedHealth Group Incorporated	9,778	4,516,301	6,464,671
Verisk Analytics, Inc. Cl. A	23,343	4,700,784	5,200,854

Issuer/Description	Shares/Units/Par Value	Cost	Carrying Value
Verizon Communications Inc.	37,533	2,827,530	2,451,858
Visa Inc. Cl. A	26,790	6,397,391	6,789,572
Warner Music Group Corp. Cl. A	18,580	905,090	582,598
Waste Connections, Inc.	6,969	1,095,368	1,112,252
Waters Corporation	12,170	3,679,243	5,184,876
Willis Towers Watson PLC	8,807	2,388,383	2,237,686
Winpak, Ltd.	10,363	441,869	455,868
Wolters Kluwer NV	46,405	5,221,081	5,793,950
Wuliangye Yibin Co., Ltd. Cl. A	25,449	1,083,487	988,126
		521,066,532	551,951,933
Mutual Funds: (51.22%)			
BlackRock CDN US Equity Index Fund Cl. D	5,064,422	\$ 88,674,677	\$ 175,223,565
BMO Government Bond Index ETF	266,816	13,978,649	11,985,375
BMO MSCI EAFE Index ETF	5,387,357	92,771,299	92,824,161
BMO S&P 500 Index ETF	89,786	4,993,195	4,796,368
BMO S&P US Mid Cap Index ETF	1,017,875	34,800,154	32,012,169
iShares Core S&P Small-Cap ETF	429,561	21,769,094	51,096,346
Mawer Canadian Equity Fund Series O	804,636	34,471,444	63,000,765
Mawer Global Small Cap Fund Series O	6,344,939	83,632,606	77,115,122
Mawer International Equity Fund Series O	2,442,508	115,171,267	127,115,923
Mawer New Canada Fund Series O	526,697	28,136,636	42,657,768
maker New Canada Fand Series o	320,037		
P. J. P. W. (0.200)		518,399,021	677,827,562
Private Equities: (0.28%)			
KMC Mining	912,010	\$ 912,010	\$ 142,250
TriWest Capital Partners Private Equity Fund III	1,327,011	1,948,784	470,870
TriWest Capital Partners Private Equity Fund IV	2,123,099	1,425,026	3,125,665
		4,285,820	3,738,785
Real Estate Investment Trust (REITs): (0.66%)			
Allied Properties Real Estate Investment Trust	62,675	\$ 2,446,762	\$ 2,080,183
Boardwalk Real Estate Investment Trust	22,625	1,009,020	947,535
Choice Properties Real Estate Investment Trust	71,770	1,016,420	1,008,369
Granite Real Estate Investment Trust	59,891	4,472,243	4,728,394
		8,944,445	8,764,481
Fixed Income: (4.49%)			
Air Canada 4.00% Jul 01/25*	243,000	\$ 336,986	\$ 342,341
Air Canada 4.63% Aug 15/29	2,777,000	2,777,000	2,363,632
AMC Entertainment Holdings, Inc. 7.50% Feb 15/29*	576,000	729,677	628,122
American Airlines Inc. / AAdvantage Loyalty IP Ltd. 5.75% Apr 20/29*	221,000	279,659	244,467
American Airlines, Inc. 11.75% Jul 15/25*	1,266,000	1,695,447	1,698,804
Apple Inc. 2.51% Aug 19/24	373,000	378,071	363,780
AT&T Inc. 4.85% May 25/47	632,000	680,538	545,136
Avis Budget Car Rental, LLC 5.75% Jul 15/27*	689,000	872,839	789,858
Avis Budget Car Rental, LLC 4.75% Apr 01/28*	506,000	641,431	541,276
Bank of America Corporation 2.94% Sep 15/27	1,062,000	1,061,130	1,010,323
Bank of Montreal 4.30% Nov 26/80	1,812,000	1,837,341	1,695,291
Black Press Group Ltd. 0.01% Mar 29/24	261,244	261,244	240,098
Blue Water Bridge Authority 6.41% Jul 09/27	51,733	59,573	53,777
Bombardier Inc. 7.50% Mar 15/25*	80,000		93,346
		76,568 18 715	
Bombardier Inc. 7.35% Dec 22/26	19,000	18,715	16,467
Bombardier Inc. 7.88% Apr 15/27*	66,000	64,334	70,225

ssuer/Description	Shares/Units/Par Value	Cost	Carrying Value
Bombardier Inc. 7.45% May 01/34*	720,000	869,616	699,632
Caisse Populaire Acadienne Ltee Canadian Mortgage Pools 1.62% Jan 01/27	848,288	847,066	844,692
Cineplex Inc. 7.50% Feb 26/26	121,000	121,000	122,418
Cogeco Communications Inc. 2.99% Sep 22/31	408,000	398,873	336,016
Continental Resources, Inc. 4.50% Apr 15/23*	4,000	3,618	5,175
Corus Entertainment Inc. 6.00% Feb 28/30	385,000	385,000	340,629
Delta Air Lines, Inc. / SkyMiles IP Ltd. 4.75% Oct 20/28*	246,000	338,275	299,787
Delta Air Lines, Inc. 7.00% May 01/25*	323,000	453,644	421,753
Embraer Netherlands Finance BV 5.40% Feb 01/27*	33,000	37,516	40,282
Enbridge Inc. 4.57% Mar 11/44	1,350,000	1,434,055	1,123,183
Equitable Bank Canadian Mortgage Pools 1.70% Aug 01/24	132,889	133,018	128,943
First National Financial GP Canadian Mortgage Pools 1.67% Jan 01/26	280,263	280,229	279,909
First National Financial GP Canadian Mortgage Pools 1.61% May 01/26	316,036	315,609	314,908
First National Financial GP Corporation Canadian Mortgage Pools 1.82% Feb 01/25	183,215	183,651	177,021
First National Financial GP Corporation Canadian Mortgage Pools 1.62% Feb 01/27	533,053	532,131	530,303
Ford Credit Canada Company 5.67% Mar 21/24	1,477,000	1,485,926	1,490,500
Gannett Holdings LLC 6.00% Nov 01/26*	181,000	227,183	195,538
General Electric Company 1.74% May 05/26*	739,000	874,172	904,548
General Electric Company 1.89% Aug 15/36*	112,000	120,238	117,131
Government of Canada 0.25% May 01/23	1,000,000	986,448	977,825
Government of Canada 0.25% Mar 01/26	1,400,000	1,319,486	1,263,461
Greater Toronto Airports Authority 6.45% Dec 03/27	38,000	49,522	41,486
Greater Toronto Airports Authority 6.45% Jul 30/29	35,277	43,307	37,573
Great-West Lifeco Inc. 3.60% Dec 31/81	1,329,000	1,329,100	1,110,121
Heathrow Funding Limited 3.40% Mar 08/30	125,000	130,834	115,269
Heathrow Funding Limited 3.66% Jan 13/33	600,000	626,920	530,522
Honda Canada Finance Inc. 2.18% Feb 26/24	871,000	870,901	861,130
Honda Canada Finance Inc. 2.86% Sep 27/24	658,000	657,757	649,496
Hydro One Inc. 0.71% Jan 16/23	412,000	408,601	406,471
Kruger Packaging Holdings LP 6.00% Jun 01/26	20,000	20,050	19,416
Laurentian Bank of Canada Canadian Mortgage Pools 1.50% Aug 01/24	89,787	89,510	86,908
Loblaw Companies Limited 6.50% Jan 22/29	74,000	97,844	79,565
Loblaw Companies Limited Coupon Strip 0.00% Jun 07/28	755,000	636,428	565,931
Loblaw Companies Limited Coupon Strip 0.00% Nov 23/28	74,000	60,701	52,785
Manulife Financial Corporation 3.38% Jun 19/81	2,207,000	2,190,852	1,858,291
Manulife Financial Corporation 4.10% Mar 19/82	1,259,000	1,259,000	1,058,299
Maxar Technologies Inc. 7.54% Dec 31/27*	488,000	649,860	656,910
Merrill Lynch Canada Inc. Canadian Mortgage Pools 1.63% Apr 01/27	195,235	194,715	194,247
Merrill Lynch Canadian Mortgage Pools 1.54% Jul 01/26	611,649	609,111	607,630
Metropolitan Life Global Funding 1.95% Mar 20/28	427,000	425,890	369,071
Metropolitan Life Global Funding I 2.45% Jan 12/29	791,000	788,777	687,509
MPLX LP 6.88% Feb 15/23*	250,000	290,446	307,216
NAV Canada 0.94% Feb 09/26	725,000	721,133	653,694
NAV Canada 7.56% Mar 01/27	50,500	59,606	54,673
NAV Canada 2.92% Sep 29/51	475,000	453,775	344,573
Navient Corporation 5.63% Aug 01/33*	46,000	51,265	41,204
Nestle Holdings, Inc. 2.19% Jan 26/29	2,474,000	2,417,645	2,165,438
New York Life Global Funding 2.00% Apr 17/28	544,000	543,643	2,103,438 474,401
North Battleford Power LP Series A 4.96% Dec 31/32	57,324		
MOI III DALLIEIOI II FUWEI LE DEITES A 4.70% DEC 31/32	37,324	68,892	57,921

Issuer/Description	Shares/Units/Par Value	Cost	Carrying Value
Occidental Petroleum Corporation 7.20% Mar 15/29*	251,000	319,452	334,885
Occidental Petroleum Corporation 7.95% Jun 15/39*	150,000	155,961	218,562
Pacific Life Global Funding II 2.21% Feb 01/27	1,539,000	1,539,000	1,528,011
Pembina Pipeline Corporation 4.75% Mar 26/48	1,329,000	1,409,526	1,088,452
Pembina Pipeline Corporation 4.67% May 28/50	112,000	116,185	90,113
Peoples Trust Company Canadian Mortgage Pools 1.75% Aug 01/24	417	415	417
Plenary Properties LTAP LP 6.29% Jan 31/44	24,440	33,446	27,013
Postmedia Network Inc. 8.25% Feb 17/27	143,962	143,962	125,427
RBC Dominion Securities Canadian Mortgage Pools 0.60% Oct 01/25	342,600	341,936	317,786
Royal Bank of Canada 4.50% Nov 24/80	1,112,000	1,112,000	1,047,517
Royal Bank of Canada 4.00% Feb 24/81	680,000	686,500	622,329
Royal Bank of Canada 3.65% Nov 24/81	200,000	198,550	168,012
Royal Bank of Canada 4.20% Feb 24/27	310,000	310,000	267,418
Scotia Capital Inc. Canadian Mortgage Pools 1.64% Dec 01/26	480,289	479,751	478,550
Scotia Capital Inc. Canadian Mortgage Pools 1.65% Apr 01/27	996,677	994,992	992,241
Scotia Capital Inc. Canadian Mortgage Pools 1.31% Jun 01/27	657,000	655,167	655,167
Shaw Communications Inc. 6.75% Nov 09/39	284,000	406,960	303,588
SNC-Lavalin Group Inc. 3.24% Mar 02/23	418,000	407,603	414,921
SNC-Lavalin Group Inc. 3.80% Aug 19/24	205,000	205,000	201,388
Sobeys Inc. 6.06% Oct 29/35	35,000	42,443	35,674
Sobeys Inc. 5.79% Oct 06/36	153,000	183,551	151,354
Sobeys Inc. 6.64% Jun 07/40	53,000	73,004	57,096
Spirit AeroSystems, Inc. 3.95% Jun 15/23*	158,000	185,641	190,978
Spirit AeroSystems, Inc. 5.50% Jan 15/25*	323,000	432,594	385,311
Spirit AeroSystems, Inc. 7.50% Apr 15/25*	739,000	1,018,997	886,162
Spirit AeroSystems, Inc. 3.85% Jun 15/26*	50,000	65,839	55,224
Spirit AeroSystems, Inc. 4.60% Jun 15/28*	792,000	907,564	754,346
Strait Crossing Development Inc. 6.17% Sep 15/31	248,112	277,405	247,837
Sun Life Assurance Company 6.30% May 15/28	415,000	545,700	445,509
Sun Life Financial Inc. 3.60% Jun 30/81	1,510,000	1,478,510	1,280,540
Suncor Energy Inc. 3.95% Mar 04/51	1,086,000	996,805	816,360
The Bank of Nova Scotia 1.83% Aug 04/26	736,000	736,000	708,091
The Bank of Nova Scotia 3.70% Jul 27/81	971,000	971,000	817,543
The Boeing Company 2.20% Feb 04/26*	493,000	609,797	572,582
The Boeing Company 3.10% May 01/26*	13,000	16,883	15,686
The Empire Life Insurance Company 3.63% Apr 17/81	35,000	35,000	30,435
The Goldman Sachs Group, Inc. 2.18% Apr 29/25	1,197,000	1,197,312	1,168,200
The Hertz Corporation 5.00% Dec 01/29*	358,000	450,603	357,657
The Hertz Corporation Escrow 6.25% Oct 15/22*	113,000	-	2,182
The Hertz Corporation Escrow 5.50% Oct 15/24*	386,000		7,453
The Hertz Corporation Escrow 7.13% Aug 01/26*	75,000	_	6,476
The Hertz Corporation Escrow 6.00% Jan 15/28*	956,000		79,987
The Toronto-Dominion Bank 3.60% Oct 31/81	1,491,000	1,451,130	1,253,725
The Toronto-Dominion Bank Canadian Mortgage Pools 1.57% Oct 01/26	234,310	233,628	232,956
The Walt Disney Company 3.06% Mar 30/27	819,000	880,773	769,144
TransCanada Pipelines Limited 2.57% Jun 09/24	600,000	599,070	592,078
TransCanada Pipelines Limited 4.33% Sep 16/47	100,000	102,252	79,792
TransCanada Pipelines Limited 4.35% Sep 16/47 TransCanada Pipelines Limited 4.18% Jul 03/48	460,000	485,463	356,764
·			
TransCanada Pipelines Limited 3.62% May 15/67*	1,380,000	1,616,176	1,304,754
Transcontinental Inc. 2.28% Jul 13/26	170,000	170,000	153,595
Videotron Ltd. 5.63% Jun 15/25	530,000	550,156	523,607

Issuer/Description	Shares/Units/Par Value	Cost	Carrying Value
Videotron Ltd. 5.75% Jan 15/26	209,000	221,018	204,239
Videotron Ltd. 4.50% Jan 15/30	522,000	522,000	445,304
WTH Car Rental ULC Series 2019-1 2.78% Jan 20/25	94,000	97,832	91,307
		 65,567,539	59,396,447
Short Term Investments: (0.88%)			
Government of Canada 1.02% Aug 01/22	4,533,000	\$ 4,528,755	\$ 4,528,755
Government of Canada 1.38% Aug 04/22	212,000	211,722	211,722
Government of Canada 1.35% Aug 18/22	892,000	890,395	890,395
Government of Canada 1.45% Sep 01/22	911,000	908,731	908,731
Government of Canada 1.89% Sep 15/22	237,000	236,039	236,039
Government of Canada 2.07% Sep 29/22	1,285,000	1,278,414	1,278,414
Government of Canada 2.16% Oct 13/22	109,000	108,327	108,327
Government of Canada 2.07% Nov 01/22	1,520,000	1,509,228	1,509,228
Government of Canada 1.79% Feb 01/23	100,000	98,546	98,546
United States Treasury Bill 1.04% Aug 25/22*	1,224,000	1,543,936	1,573,020
United States Treasury Bill 1.73% Oct 06/22*	298,000	383,247	381,808
		11,697,340	11,724,985
Total Investments: 99.24%		\$ 1,129,960,697	\$ 1,313,404,193
Forward currency contracts: (0.05%) (Note 10)			642,830
Other Net Assets (Liabilities): (0.71)%			9,376,359
Net Assets: 100%			\$ 1,323,423,382

See accompanying notes to financials statements *Indicates par value denominated in USD

COMPASS MAXIMUM GROWTH PORTFOLIO STATEMENTS OF FINANCIAL POSITION (UNAUDITED) AS AT

	June 30, 2022	December 31, 2021
	(Unaudited)	
Assets		
Current assets		
Investments (Note 11)	\$ 346,888,368	\$ 402,525,407
Cash	5,506,855	2,827,603
Amount receivable for units issued	251,655	612,712
Amount receivable for securities sold	210,369	8,073
Dividends and distributions receivable	553,277	582,460
Other assets	7,100	-
Amount receivable on open forward contracts (Note 10)	294,210	16
Total Assets	353,711,834	406,556,271
Liabilities		
Current liabilities		
Amount payable for securities purchased	242,752	1,839
Amount payable on open forward contracts (Note 10)	125	468,082
Amount payable for units redeemed	32,869	235,180
Accrued expenses	211,000	88,280
Total liabilities excluding net assets attributable to holders of redeemable units	486,746	793,381
Net assets attributable to holders of redeemable units	\$ 353,225,088	\$ 405,762,890
Net assets attributable to holders of redeemable units, Series A	\$ 89,535,239	\$ 104,971,024
Redeemable units outstanding, Series A	3,187,894	3,079,393
Net assets attributable to holders of redeemable units per unit, Series A	\$ 28.09	\$ 34.09
Net assets attributable to holders of redeemable units, Series O	\$ 188,630,873	\$ 220,903,477
Redeemable units outstanding, Series O	6,029,253	5,873,407
Net assets attributable to holders of redeemable units per unit, Series O	\$ 31.29	\$ 37.61
Net assets attributable to holders of redeemable units, Series F1	\$ 75,054,274	\$ 79,888,389
Redeemable units outstanding, Series F1	2,749,426	2,424,039
	\$ 27.30	\$ 32.96
Net assets attributable to holders of redeemable units per unit, Series F1		
Net assets attributable to holders of redeemable units per unit, Series F1 Net assets attributable to holders of redeemable units, Series P	\$ 4,702	\$ -
	\$ 4,702 500	\$ -

See accompanying notes to financial statements

On Behalf of the Board of Directors of ATB Investment Management Inc. $\label{eq:continuous}$

(signed) "Brett Kimak" (signed) "Cheryl Brodhagen"

Brett Kimak, President Cheryl Brodhagen, CFO

ATB Investment Management Inc.

ATB Investment Management Inc.

^{**}Series P start date of June 6, 2022

COMPASS MAXIMUM GROWTH PORTFOLIO STATEMENTS OF COMPREHENSIVE INCOME FOR THE SIX-MONTH PERIODS ENDED JUNE 30, 2022 AND 2021 (UNAUDITED)

	2022		202
Income			
Net gain (loss) on investments			
Dividend Income	\$ 2,351,266	\$	1,566,45
Income distribution from underlying funds	879,936		892,80
Interest for distribution purposes	5,418		1,12
Management fee distribution from underlying funds	44,565		38,20
Net realized gain on sale of investments	5,628,815		4,571,53
Net change in unrealized appreciation (depreciation) on investments	(77,596,011)		26,316,69
Capital gain distribution from underlying funds	 -		321,04
Net gain (loss) on investments	 (68,686,011)		33,707,85
Net gain (loss) on derivatives			
Net realized gain (loss) on forward contracts	(1,732,162)		4,530,83
Net change in unrealized appreciation (depreciation) on forward contracts	762,151		(2,603,46
Net gain (loss) on derivatives	 (970,011)		1,927,37
Other Income			
Net realized gain on foreign currency transactions	16,675		19.36
Net change in unrealized depreciation on foreign currency translations	(799)		(21
Other Income	 15,876		19,14
Total Income (loss) (net)	(69,640,146)		35,654,37
	(09,040,140)		33,034,37
Expenses	1 215 277		1 122 01
Management fees (Note 5)	1,215,277		1,133,81
Administration expense (Note 8)	9,026 211		6,22
Independent review committee fees (Note 8) Transfer agent expense	75,942		63,18
Audit fees	3,384		2,60
Legal fees	3,384		38
Custodian fees	20,736		15,30
Securityholder reporting fees	10,563		8,73
Bank charges	-		4
Withholding taxes	123,584		71,70
Transaction costs (Note 7)	69,136		51,17
Total Expenses	 1,528,159		1,353,39
			, ,
Increase (decrease) in net assets attributable to holders of redeemable units	(71,168,305)		34,300,97
Increase (decrease) in net assets attributable to holders of redeemable units per Series			
Series A	\$ (18,750,056)	\$	9,014,15
Series O	(37,686,151)		18,575,22
Series F1	(14,731,800)		6,711,58
Series P	(298)		
Total increase (decrease) in net assets attributable to holders of redeemable units	(71,168,305)		34,300,97
Weighted average number of redeemable units per Series			
Series A	3,133,093		3,017,18
Series O	5,936,608		5,216,08
Series F1	2,602,580		2,202,99
Series P	500		
Increase (decrease) in net assets attributable to holders of redeemable units per unit per Series			
	\$ (5.98)	\$	2.9
Series A			
Series A Series O Series F1	\$ (6.35) (5.66)	\$ \$	3.5 3.0

COMPASS MAXIMUM GROWTH PORTFOLIO STATEMENTS OF COMPREHENSIVE INCOME

	2022	2021
Series P	\$ (0.60)	\$ -

 $See\ accompanying\ notes\ to\ financial\ statements$

^{**}Series P start date of June 6, 2022

COMPASS MAXIMUM GROWTH PORTFOLIO STATEMENTS OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE UNITS FOR THE SIX-MONTH PERIODS ENDED JUNE 30, 2022 AND 2021 (UNAUDITED)

		2022	202
Net assets attributable to holders of redeemable units, beginning of period			
Series A	\$	104,971,024	\$ 89,139,00
Series O	\$	220,903,477	\$ 166,333,57
Series F1	\$	79,888,389	\$ 60,262,11
Series P	\$	-	\$
Increase (decrease) in net assets attributable to holders of redeemable units			
Series A		(18,750,056)	9,014,15
Series O		(37,686,151)	18,575,22
Series F1		(14,731,800)	6,711,58
Series P		(298)	
Distributions to holders of redeemable units from:			
Net Investment Income			
Series A		-	
Series O		-	
Series F1		-	
Series P		-	
Capital gains			
Series A		-	
Series O		-	
Series F1		-	
Series P		-	
Return of capital			
Series A		-	
Series O		-	
Series F1		-	
Series P		_	
Redeemable unit transactions:			
Proceeds for redeemable units issued			
Series A		15,353,270	14,152,30
Series O		20,866,404	24,080,5
Series F1		13,895,715	12,902,95
Series P		5,000	12,502,5
Reinvestment of distributions to holders of redeemable units		3,000	
Series A		-	
Series O		-	
Series F1		-	
Series P		-	
Payments for redeemable units redeemed			
Series A		(12,038,999)	(12,020,00
Series O		(15,452,857)	(13,957,89
Series F1		(3,998,030)	(4,980,91
Series P		-	
Net assets attributable to holders of redeemable units, end of period			
Series A	\$	89,535,239	\$ 100,285,47
Series O	\$	188,630,873	\$ 195,031,42
Series F1	\$	75,054,274	\$ 74,895,73
Series P	\$	4,702	\$,,
	· · · · · · · · · · · · · · · · · · ·		
Redeemable units outstanding, beginning of period			_
Series A		3,079,393	3,009,49
Series O		5,873,407	5,190,4
Series F1		2,424,039	2,093,3
Series P		-	
Redeemable units issued			
Series A		493,228	454,4
Series O		604,478	708,8
Series F1		458,126	423,04
Series P		500	
Reinvested from distributions to holders of redeemable units			
Series A		-	
Series O		-	

COMPASS MAXIMUM GROWTH PORTFOLIO STATEMENTS OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE UNITS FOR THE SIX-MONTH PERIODS ENDED JUNE 30, 2022 AND 2021 (UNAUDITED)

	2022	2021
Series F1	-	-
Series P	-	-
Redeemable units redeemed		
Series A	(384,727)	(387,435)
Series O	(448,632)	(421,099)
Series F1	(132,739)	(164,682)
Series P	-	-
Redeemable units outstanding, end of period		
Series A	3,187,894	3,076,545
Series O	6,029,253	5,478,206
Series F1	2,749,426	2,351,742
Series P	500	-

See accompanying notes to financial statements

^{**}Series P start date of June 6, 2022

COMPASS MAXIMUM GROWTH PORTFOLIO STATEMENTS OF CASH FLOWS FOR THE SIX-MONTH PERIODS ENDED JUNE 30, 2022 AND 2021 (UNAUDITED)

\$ (71,168,305)		
\$ (71 168 305)		
(71,100,303)	\$	34,300,976
(223)		67
(263,922)		(360,440)
42,742,376		35,064,919
(58,759,969)		(58,302,593)
(5,628,815)		(4,571,537)
77,596,011		(26,316,697)
(762,151)		2,603,469
(2,227,682)		(1,494,744)
2,256,865		1,454,730
(5,418)		(1,083)
5,418		1,083
(5,025)		(317)
(16,220,840)		(17,622,167)
115,620		130,443
(16,105,220)		(17,491,724)
42,903,991		38,116,052
-		(121,057)
(24,119,742)		(18,166,511)
10 704 240		10 929 494
		19,828,484
223		(67)
2,679,252		2,336,693
2,827,603		4,666,261
	42,742,376 (58,759,969) (5,628,815) 77,596,011 (762,151) (2,227,682) 2,256,865 (5,418) 5,418 (5,025) (16,220,840) 115,620 (16,105,220) 42,903,991 - (24,119,742) 18,784,249 223 2,679,252	42,742,376 (58,759,969) (5,628,815) 77,596,011 (762,151) (2,227,682) 2,256,865 (5,418) 5,418 (5,025) (16,220,840) 115,620 (16,105,220) 42,903,991 - (24,119,742) 18,784,249 223 2,679,252

^{*} Proceeds from sale of redeemable units and Payment on redemption of redeemable units for the periods ended June 30, 2022 and 2021 exclude non-cash switches of \$7,572,455 (2021 - \$12,777,800) and \$(7,572,455) (2021 - \$(12,777,800)), respectively.

See accompanying notes to financial statements

^{**}Series P start date of June 6, 2022

Issuer/Description	Shares/Units/Par Value	Cost	Carrying Value
Equities: (46.48%)			
A.O. Smith Corporation	6,640	\$ 451,021	\$ 467,350
Abbott Laboratories	2,595	372,043	362,922
Accenture PLC CI. A	2,174	647,514	776,968
Admiral Group PLC	15,952	794,896	560,895
Adobe Inc.	689	414,140	324,652
Adyen NV	271	622,154	507,394
Agnico Eagle Mines Limited	2,740	227,799	161,441
Air Liquide SA	4,110	755,125	710,306
Alibaba Group Holding Limited	22,448	613,566	412,061
Alimentation Couche-Tard Inc.	67,261	2,664,313	3,377,175
Allegion PLC	2,647	383,791	333,567
Allfunds Group PLC	31,662	572,132	314,342
Alphabet Inc. Cl. C	909	1,811,138	2,559,458
Altus Group Limited	855	26,191	38,124
Amazon.com, Inc.	8,840	1,382,287	1,208,547
American Electric Power Company, Inc.	3,290	350,547	406,295
AmerisourceBergen Corporation Cl. A	3,175	470,457	578,209
AMETEK, Inc.	8,400	1,095,702	1,188,183
Amphenol Corporation Cl. A	23,249	1,768,790	1,926,643
Andlauer Healthcare Group Inc. Sub. Voting	2,444	77,877	106,901
Antin Infrastructure Partners SA	3,332	123,583	101,219
Aon PLC Cl. A	5,933	1,852,762	2,059,535
AptarGroup, Inc.	5,110	768,734	678,873
Arthur J. Gallagher & Co.	6,730	1,048,082	1,412,392
Ashtead Group PLC	9,757	842,218	525,766
ASML Holding NV	361	322,107	221,981
ASSA ABLOY AB Series B	12,291	412,728	336,069
AstraZeneca PLC	5,572	919,670	942,928
AutoStore Holdings Ltd.	137,386	613,594	251,358
Aveva Group PLC	9,080	361,556	320,262
Azelis Group NV	19,860	704,373	559,366
BAE Systems PLC Bank of Montreal	7,510	95,185	97,694
BCE Inc.	25,626	2,488,899	3,171,986
	5,010	297,973	316,983
Becton, Dickinson and Company	5,010	1,594,530	1,589,840
Bio-Rad Laboratories, Inc. Cl. A	447	317,766	284,812
Boyd Group Services Inc.	6,105	1,293,869	846,519
Bridgepoint Group PLC	34,134	206,091	129,219
Brookfield Asset Management Inc. Cl. A	27,099	1,378,046	1,551,689
BRP Inc. Sub. Voting	1,760	170,367	139,427
Bunzl PLC	37,264	1,593,190	1,587,605
BWX Technologies, Inc.	6,605	410,012	468,373
Calian Group Ltd.	1,742	74,843	109,851
Canadian Imperial Bank of Commerce	21,100	1,139,608	1,318,961
Canadian National Railway Company	15,853	1,878,090	2,295,356
Canadian Natural Resources, Ltd.	9,160	335,831	633,597
Canadian Pacific Railway Limited	29,983	2,029,839	2,695,772
Canadian Tire Corporation, Limited Cl. A	12,575	1,845,808	2,042,180
Carrier Global Corporation	11,866	438,099	544,668
CCL Industries Inc. Cl. B	28,743	1,639,980	1,748,724
CDW Corporation	1,350	310,022	273,795

Column 15,000 1,500,000 1,50	Issuer/Description	Shares/Units/Par Value	Cost	Carrying Value
Chartwell Retiement Residences 60,007 732,227 67,000 Clina Conch Fernioment Protection Holdings Limited 12,954 83,33 20,236 Clina Conch Fernioment Holdings Limited 12,954 7,713 8,048 Clina Conch Permit Holdings Limited 16,055 1,704,670 1,031,31 Congozo Inc. 13,356 1,102,121 1,013,15 Compact Composition Coxp. 15,732 1,015,17 85,678 Compact Composition CLA 16,943 1,003,17 85,687 Compact Composition CLA 15,737 81,667 1,105,108 Compact Composition Coxp. 25,956 333,422 15,107,108 Compact Composition Coxp. 25,956 333,422 15,107,108 DES Coxp. Petchnology Solution Coxp. 40,95 389,855 85,133 DES Coxp. Petchnology Solution Coxp. 40,95 389,855 85,135 DES Coxp. Petchnology Solution Coxp. 40,95 480,95 82,952 DES Coxp. Petchnology Solution Coxp. 40,95 480,75 82,952 DES Coxp. Solution Solution Coxp.	CGI Inc.	15,928	1,680,026	1,633,257
China Canch Funture Moldings Limited 22,386 3,337 20,230 China Canch Venture Moldings Limited 12,984 7,713 3,605 Cle Group Inc. 1,488 11,848 11,841 1,403,30 Cognatur Technology Sulutions Carp. Cl. A 1,485 1,186,31 1,109,134 1,107,556 Colliss International Group Inc. 7,223 72,154 1,018,566 Commant Carporation Cl. A 1,572 48,567 48,158 Comeast Corporation Cl. A 1,787 48,967 48,158 Converge Technology Sulution Grop. 2,836 23,312 15,178 Converge Technology Sulution Grop. 1,787 489,963 38,313 Converge Technology Sulution Grop. 2,930 68,213 81,677 Data Companio 1,787 489,963 88,313 81,717 Descript For Experiment 2,930 69,132 2,920 Dall Group Individe Group Control 2,300 69,132 2,920 Dall Group For March Ma	Charter Communications, Inc. Cl. A	418	330,962	252,092
Gine Concoln Venture Holdings Limited 12,994 71,735 36,460 CME Group In. CI. A 6,605 17,676 10,305 Cogoco Inc. 1,486 118,641 11,77,752 Cogoco Inc. 13,356 1,109,14 11,77,752 Collesin International Group Inc. 72,22 72,1545 10,106,60 Comeast Corporation CLA 16,945 1,003,574 85,887 Composition Group Pinc. 25,762 436,607 11,036,76 Comeast Corporation CLA 29,566 33,322 11,018,76 Converge Technology Solution Crop. 29,566 34,322 18,167 Deutsche Boerra AG 40,56 89,093 38,113 Distriction Composition 29,00 64,612 29,60 Dialize General Corporation 12,37 11,813 49,416 Dialize General Corporation 12,31 14,116 49,416 Dialize General Corporation 12,32 18,118 49,416 Dialize General Corporation 12,32 18,118 49,418 Dialize Gene	Chartwell Retirement Residences	60,367	732,272	673,092
CME Group Inc. CI. A 6,609 1,704,670 1,704,670 Coges inc. ,185 1,190,121 1,117,166 Collies international Group Inc. 7,223 721,556 1,108,166 Collies international Group Inc. 15,722 40,003,247 88,885 Commact Corporation CI. A 15,722 45,6672 41,810 Constellation Software Inc. 78 1,246,672 41,810 Constellation Software Inc. 77 489,667 233,222 151,676 Constellation Software Inc. 1,787 489,667 233,122 151,676 Description Corporation 1,787 489,667 38,133 18,71,736 Description Corporation 2,906 84,723 18,187 18,187 Description Corporation 2,007 40,668 849,093 29,202 Deliation Software Corporation 2,008 4,056 849,093 31,673,40 Deliation Software Corporation 2,009 4,056 849,093 31,672,60 Dialitama Inc. 2,009 4,056 4,056 <td>China Conch Environment Protection Holdings Limited</td> <td>22,586</td> <td>36,337</td> <td>20,230</td>	China Conch Environment Protection Holdings Limited	22,586	36,337	20,230
Cogonizant Technology Solutions Corp. CLA 13,556 118,481 10,135 Cognizant Technology Solutions Corp. CLA 13,556 11,60,214 1,177,655 Comusa Cropposation CLA 16,455 100,574 48,183 Compass Group PL 15,732 436,672 414,810 Converge Technology Solution Corp. 29,66 23,342 11,607,60 Converge Technology Solution Corp. 29,66 323,422 11,607,60 Dealbard Corporation 1,787 489,685 381,813 DES Copy Holdings Limited 2,700 486,739 37,107 Dellar General Corporation 2,300 604,112 72,666 Dellar General Corporation 2,302 361,068 45,676 Dy Abrah Limited 1,518 411,638 411,638 411,638 Dy Carlad Limited 2,528 310,448	China Conch Venture Holdings Limited	12,994	77,153	36,450
Cogliarant Technology Solutions Corp. Cl. As 1,162,14 1,177,652 20,1845 1,018,666 Collies International Group Inc. 16,245 1,203,57 1,018,668 88,887 1,000,558 88,887 2,000,588 2,000,588 2,000,588 2,000,588 2,000,588 2,000,588 2,000,588 2,000,588 2,000,588 2,000,588 2,000,588 2,000,588 2,000,588 3,000,588	CME Group Inc. Cl. A	6,605	1,704,670	1,740,350
Collers International Group inc. 7,223 721,545 1,018,668 Concast Corporation CLA 16,945 1,003,574 36,878 Compass Group PC 15,732 436,672 31,818 Consellation Software Inc. 788 1,240,145 1,505,766 Converge Technology Solution Cop. 20,566 233,422 1,516,74 Description From Comparation 1,767 480,836 381,313 DBS Comparation 2,000 486,735 361,615 Delustace Boene AG 4,006 840,903 273,207 Dullar General Corporation 2,200 1,041,81 1,673,481 Delustace Boene AG 2,232 1,818,319 1,673,481 Delustan Limited 1,518 411,653 315,766 District NY 1,73 289,442 1,500,481 District NY 1,73 2,802 3,804 1,500,481 District NY 1,73 3,803 2,803,481 1,500,481 Element Fleet Management, Corp 2,802 4,604,491 2,873,995 1,801,491<	Cogeco Inc.	1,485	118,481	101,351
Commant Corporation CLA 16,945 1,00,558 4,00,658 Compass Group PLC 1573 436,672 414,130 Convesilation Software Inc. 1286 1,204,101 1,506,60 Converge Technology Solution Corp. 2566 233,42 151,674 Danaher Corporation 17,67 480,865 358,135 Deutsche Boese AG 456 49,093 467,672 Dollar General Corporation 22,00 69,182 26,00 Dollar General Corporation 25,00 11,83,19 1,673,481 DSV AS 258 31,00 46,141 DSV AS 258 31,00 46,141 DSV AS 170 289,40 11,00 289,40 Elsent Fleet Management, Cop. 140 11,50 29,60 Elsent Fleet Management, Cop. 12,00 21,60 29,60 Englosse Systems Limited 7,41 30,72 21,183 Englose Systems Limited 1,60 10,00 13,20 Englose Systems Limited 2,60 4,60	Cognizant Technology Solutions Corp. Cl. A	13,556	1,169,214	1,177,652
Compass Group PC 15,732 436,672 411,105 Consetga Technology Solution Corp. 29,566 233,422 151,674 Danaber Corporation 1,787 489,865 38,133 DBS Group Holdings Limited 2,700 846,736 818,133 DBS Group Holdings Limited 4,056 849,733 873,200 Dollar General Corporation 2,030 64,182 276,480 Dollar General Corporation 2,532 631,308 476,481 DVA VA 2,532 631,008 484,173 Dys Durbam Limited 14,518 411,653 315,766 Elastic NV 7,70 2,884 1,806,99 Element Fleet Management, Corp. 14,20 145,800 1,906,99 Elmothe Systems Limited 2,816 480,407 2,837,999 Elmother Systems Limited 7,811 3,900 2,466,478 2,873,999 Elmother Systems Limited 7,811 3,900 4,966,478 2,873,999 Elmoth Systems Limited 7,811 3,900 4,966,478 2,873	Colliers International Group Inc.	7,223	721,545	1,018,660
Converge Technology Solution Corp. 256 233.422 15,057.66 Converge Technology Solution Corp. 25,056 233.422 151,676 Death Ser Corporation 1,767 489.855 383.153 DBS Group Holdings Limited 29,700 846,736 816,715 Delist General Corporation 2,300 694,82 26,664 Dollar General Corporation 2,300 694,82 26,664 DSV AS 25,78 1,188,319 1,673,481 DSV AS 25,78 1,188,319 1,673,481 DSV AS 25,819 4,1818 416,181 416,181 DSV AS 1,501 1,501 1,502 1,503 1,503 Beatic NV 1,73 2,894 4,641 1,500	Comcast Corporation Cl. A	16,945	1,003,574	855,887
Converge Technology Solution Corp. 788 1,240,145 1,505,66 Converge Technology Solution Corp. 233,422 151,876 Dansher Corporation 1,767 489,805 581,315 DBS Group Holdings Linited 29,700 846,736 817,175 Deutsche Boese AG 40,300 694,820 76,666 Dollar General Corporation 2,300 694,820 76,666 Dollar General Corporation 2,300 694,820 76,676 DSV AS 2,5278 1,188,310 1,673,481 DSV AS 1,4518 416,533 315,670 Best KW 1,730 2,894,424 150,691 Best KW 1,730 2,894,424 150,691 Berner Heet Management, Corp. 1,730 2,894,424 150,691 Berner AG 1,731 3,932,11 310,683 Element Fleet Management, Corp. 1,745 3,932,11 3,932,11 311,822 Element Fleet Management, Corp. 1,745 3,932,11 3,932,11 3,932,11 3,932,11 3,932,11	Compass Group PLC	15,732	436,672	414,130
Converge Technology Solution Corp. 29,566 23,342 151,64 Danaber Corporation 1,767 489,656 881,73 DeS Group Holdings Linked 29,700 884,638 881,73 Dellar Ceneral Corporation 20,00 884,939 872,20 Dollar Ceneral Corporation 20,378 1,881,93 1,674,84 DSV AC 2,528 1,31,84 461,412 Dye & Durham Limited 1,518 41,653 31,576 Bester Fleet Management, Corp. 1,709 289,424 1,500 Bement Fleet Management, Corp. 1,209 145,809 190,885 Elbridge Inc. 2,886 2,466,478 2,873,89 Englouse Systems Limited 7,451 303,721 2,118,83 Epiphone Systems Limited 7,451 303,721 2,118,83 Epiphone Systems Limited 7,481 303,721 2,118,83 Epiphone Systems Limited 7,481 303,721 2,118,83 Epiphone Systems Limited Series 1,502 45,609 3,83,81 Epiphone System		788	1,240,145	
Danaher Corporation 1,787 489,865 583,135 DBS Group Holdings Linited 29,700 486,736 816,715 Destursche Doesen AG 40,56 484,903 873,207 Dollar General Corporation 23,00 604,182 726,604 DOLLAR CORNAIS 2586 61,108,81 64,142 DSV A/S 2586 61,310,84 464,147 DSV A/S 14,00 12,00 289,424 150,60 Elastic NV 14,70 289,424 150,60 Element Fleet Management, Corp. 14,00 36,81 48,160 10,60 Enholdge Inc. 25,89 2,466,478 2,873,93 2,813,12 2,873,93 2,813,12 2,873,93 3,618,13 2,873,93 3,618,13 2,873,93 3,618,13 2,873,93 3,618,13 3,616,13 3,618,13 3,618,13 3,618,13 3,618,13 3,618,13 3,618,13 3,618,13 3,618,13 3,618,13 3,618,13 3,618,13 3,618,13 3,618,13 3,618,13 3,618,13 3,618,13	Converge Technology Solution Corp.			
DBS Group Holdings Limited 29,700 846,736 810,732 Deutsche Boerse AG 4,056 849,033 873,720 Dollar General Corporation 2,00 664,182 72,646 Dollar General Corporation 22,578 1,188,319 1,673,481 DSV AS 25,582 61,004 44,147 Dye & Durham Limited 11,518 41,518 411,653 315,766 Element Fleet Management, Corp. 14,209 145,800 190,865 Elmbridge Inc. 25,899 2466,478 2,873,985 Eighouse Systems Limited 7,451 303,721 211,832 Eighouse Systems Limited 7,451 303,721 211,832 Eighouse Systems Limited 16,915 459,679 35,818 Eighouse Systems Limited 16,915 459,679 35,818 Eighouse Systems Limited 16,915 459,679 36,818 Egylance Limited All Systems Limited 1,916 45,629 36,818 Egylance Limited All Systems Limited Limited All Systems Limited Limited All Systems Limited Limited All Systems Limited All Syst				
Delutsche Boerse AG 4,056 84,043 873,047 Dollard Coporation 2,200 64,182 726,648 Dollard Coporation 2,258 1,188,319 6,734,84 DSV AS 2,528 631,048 464,147 Dye Durham Limited 14,518 411,653 315,766 Elastic KV 17,209 145,89 19,068 Elmott Fleet Management, Corp. 14,209 145,699 19,068 Elmotted Beries A 12,609 2,666,498 2,873,999 Englosue Systems Limited 1,612 4,960,49 38,081 Englosue Systems Limited 1,612 4,960,49 38,081 Englosue Systems Limited 1,622 4,960,49 38,081 Englose Systems Limited 1,622 4,960,49 38,081 Elgour Carlos Series A 1,622 4,960,49 38,081 Elgour Carlos Series A 1,622 4,962,49 4,962,49 Fery Lour Carlos Series A 1,622 4,962,49 4,962,49 Firence Barl Subraci Carlos Series A 1,703 <td>·</td> <td></td> <td></td> <td></td>	·			
Dollar General Corporation 2,300 60,418 70,648 Dollar General Corporation 22,578 11,88,319 1,673,481 DSV A/S 25,522 61,010 46,116 36,176,66 Dye & Durham Limited 15,53 41,165 315,76 Elastic N 1,730 28,944 15,069 Element Fleet Management, Corp. 11,209 14,209 42,664,78 28,735,79 Elmbridge Inc. 52,809 42,666,48 28,735,99 29,100 30,301 211,832 Eighouse Systems Limited 7,451 303,721 211,832 21,832 21,832 21,812 <td>· · · · · ·</td> <td></td> <td></td> <td></td>	· · · · · ·			
Dollarama Inc. 25,78 1,188,39 1,673,481 DSV AVS 2,582 631,084 464,147 Dye & Durham Limited 14,518 41,569 13,064 15,006 Elsante KW 14,203 2,894,44 150,006 160,006 14,009 145,009 190,006 Elbridge Inc. 52,869 2,466,443 2,873,995 2,813,995			•	
DSV A/S 2,582 631,084 464,147 Dye & Duham Limited 14,518 416,53 315,766 Elastic NV 17,30 214,623 150,601 Element Fleet Management, Corp. 14,209 145,809 20,808 Enhidge Inc. 52,869 2,466,478 2,873,995 Enjous ey Sterns Limited 7,451 30,307 21,832 Elpioc AB Series A 1,862 64,609 36,818 El Collection Scientific SE 6,176 80,612 62,848 Eurofins Scientific SE 6,176 80,612 62,848 Erguson PLC 3,209 630,198 473,653 Fierce Sank Banca Fineco SPA 29,485 632,274 454,207 Fining International Innearcial Corporation 1,209 41,148 39,318 First National Financial Corporation 1,209 41,148 39,318 FUCHS PETROLUS SE 7,91 33,719 21,724 FUCHS PETROLUS SE Prefered 1,90 41,46 78,033 Germab AS 42 1,92 <td>· · · · · · · · · · · · · · · · · · ·</td> <td></td> <td></td> <td></td>	· · · · · · · · · · · · · · · · · · ·			
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Erbinde Inc. 52,869 2,466,478 2,873,90 Englouse Systems Limited 7,451 303,721 211,832 Epiroc AB Series A 16,915 459,679 336,181 EQB Inc. 1,862 64,669 69,081 Evolin's Scientific SE 61,76 806,124 62,488 Final's Inclial Holdings Corporation 9,610 168,611 132,488 Finescabank Banca Fineco SPA 29,485 632,274 452,602 Finescabank Banca Fineco SPA 15,600 456,229 422,600 Fines National Financial Corporation 1,206 451,290 422,600 Fines National Financial Corporation 1,206 411,48 39,931 Fortis National Financial Corporation 1,209 417,518 201,002,002 Fill Chard Mark 4,209 42,002 42,002<			,	
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Eurofins Scientific SE 6,176 806,124 625,487 Fairfax India Holdings Corporation 9,610 168,161 132,483 Ferguson PLC 3,290 630,198 473,653 FinecoBank Banca Fineco SPA 29,485 632,274 452,000 Finining International Inc. 15,00 456,229 422,000 First National Financial Corporation 1,206 41,148 39,931 Fortis Inc. 33,036 1,740,518 2,010,241 FILCHS PETROLUB SE 7,991 383,719 251,156 FUCHS PETROLUB SE Preferred 3,70 41,461 78,038 FUCHS PETROLUB SE Preferred 1,709 41,461 78,038 GUI Integrated Facility Services Inc. 1,709 41,461 78,038 GUI Integrated Facility Services Inc. 15,700 577,102 81,685 Guidan Activewear Inc. 15,700 148,956 78,480 Guidan Active Wear Inc. 15,000 148,956 78,480 Guidan Active Wear Inc. 15,000 813,910 80,000	•			
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Ferguson PLC 3,290 630,198 473,653 FinecoBank Banca Fineco SPA 29,485 632,274 454,207 Finning International Inc. 15,600 456,229 422,604 First National Financial Corporation 1,006 41,148 39,931 Fortis Inc. 33,03 1,740,518 2,010,241 FTU Consulting, Inc. CLA 1,970 343,727 455,516 FUCHS PETROLUB SE 7,991 383,719 251,156 FUCHS PETROLUB SE Preferred 3,546 196,629 177,235 GDI Integrated Facility Services Inc. 1,709 41,461 78,033 GUI And Activewear Inc. 15,700 577,102 581,665 Glidan Activewear Inc. 15,000 14,955 79,018 Group Mexico, SAB de CV Cl. B 68,994 425,976 370,128 Halma Public Limited Company 1,472 60,341 46,337 HDFC Bank Limited ADR 11,600 813,910 50,018 HLS Therapeutics Inc. 3,591 232,824 32,550 HA, Inc. <td></td> <td></td> <td></td> <td></td>				
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Finning International Inc. 15,600 456,229 422,044 First National Financial Corporation 1,206 41,148 39,931 Fortis Inc. 33,036 1,740,518 2,010,241 FTI Consulting, Inc. Cl. A 1,970 343,727 458,597 FUCHS PETROLUB SE 7,991 383,719 251,156 FUCHS PETROLUB SE Preferred 3,546 196,629 127,235 GDI Integrated Facility Services Inc. 1,709 41,461 78,033 Genmab AS 424 199,256 176,630 Gildan Activewear Inc. 15,700 577,102 581,685 Grupo Mexico, SAB de CVCI.B 68,94 425,976 376,128 Halma Public Limited Company 1,472 60,341 46,312 HDFC Bank Limited ADR 11,600 813,910 820,635 HLS Therapeutics Inc. 4,110 74,639 50,019 Hydro One Limited 9,987 283,824 345,650 HA, Inc. 26,503 1,602,108 1,117,937 IMCD NV 1,974				
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HDFC Bank Limited ADR 11,600 813,910 820,636 HLS Therapeutics Inc. 4,110 74,639 50,019 Hydro One Limited 9,987 283,824 345,650 IA Financial Corporation Inc. 3,591 232,438 229,896 IAA, Inc. 26,503 1,602,108 1,117,937 IMCD NV 1,974 450,376 348,690 Intact Financial Corporation 11,016 1,561,969 2,000,065 Intercontinental Exchange, Inc. 6,356 814,943 769,383	•	68,994	425,976	370,128
HLS Therapeutics Inc. 4,110 74,639 50,019 Hydro One Limited 9,987 283,824 345,650 iA Financial Corporation Inc. 3,591 232,438 229,896 IAA, Inc. 26,503 1,602,108 1,117,937 IMCD NV 1,974 450,376 348,690 Intact Financial Corporation 11,016 1,561,969 2,000,065 Intercontinental Exchange, Inc. 6,356 814,943 769,383	Halma Public Limited Company	1,472	60,341	46,337
Hydro One Limited 9,987 283,824 345,650 iA Financial Corporation Inc. 3,591 232,438 229,896 IAA, Inc. 26,503 1,602,108 1,117,937 IMCD NV 1,974 450,376 348,690 Intact Financial Corporation 11,016 1,561,969 2,000,065 Intercontinental Exchange, Inc. 6,356 814,943 769,383	HDFC Bank Limited ADR	11,600	813,910	820,636
iA Financial Corporation Inc. 3,591 232,438 229,896 IAA, Inc. 26,503 1,602,108 1,117,937 IMCD NV 1,974 450,376 348,690 Intact Financial Corporation 11,016 1,561,969 2,000,065 Intercontinental Exchange, Inc. 6,356 814,943 769,383	HLS Therapeutics Inc.	4,110	74,639	50,019
IAA, Inc. 26,503 1,602,108 1,117,937 IMCD NV 1,974 450,376 348,690 Intact Financial Corporation 11,016 1,561,969 2,000,065 Intercontinental Exchange, Inc. 6,356 814,943 769,383	Hydro One Limited	9,987	283,824	345,650
IMCD NV 1,974 450,376 348,690 Intact Financial Corporation 11,016 1,561,969 2,000,065 Intercontinental Exchange, Inc. 6,356 814,943 769,383	iA Financial Corporation Inc.	3,591	232,438	229,896
Intact Financial Corporation 11,016 1,561,969 2,000,065 Intercontinental Exchange, Inc. 6,356 814,943 769,383	IAA, Inc.	26,503	1,602,108	1,117,937
Intercontinental Exchange, Inc. 6,356 814,943 769,383	IMCD NV	1,974	450,376	348,690
	Intact Financial Corporation	11,016	1,561,969	2,000,065
International Petroleum Corporation 7,119 86,500 88,832	Intercontinental Exchange, Inc.	6,356	814,943	769,383
	International Petroleum Corporation	7,119	86,500	88,832

Issuer/Description	Shares/Units/Par Value	Cost	Carrying Value
Intuit Inc.	1,254	534,018	622,158
Jamieson Wellness Inc.	2,011	57,219	72,014
Japan Exchange Group, Inc.	18,300	471,978	339,934
Johnson & Johnson	6,805	1,300,308	1,554,880
JPMorgan Chase & Co.	6,790	1,171,542	984,221
Kaspi.kz Joint Stock Company GDR Reg S	1,987	210,803	116,374
KDDI Corporation	21,600	920,431	878,901
Koninklijke Ahold Delhaize NV	10,837	420,808	363,410
Koninklijke Philips NV	9,329	510,468	258,666
Legrand SA	2,805	329,705	266,601
LG Household & Health Care, Ltd. Preferred	314	233,327	101,637
Linde PLC	2,000	632,727	740,217
Loblaw Companies Limited	10,372	701,309	1,204,085
Lundin Mining Corporation	12,950	171,305	105,672
LVMH Moet Hennessy Louis Vuitton SE	1,438	1,184,350	1,128,352
Mainstreet Equity Corp.	1,374	62,074	165,553
Manulife Financial Corporation	71,362	1,713,421	1,592,800
Marsh & McLennan Companies, Inc.	11,879	1,776,929	2,373,873
Martin Marietta Materials, Inc.	1,905	860,356	733,771
MasterCard Incorporated Cl. A	2,354	898,158	955,926
McCormick & Company, Incorporated	3,770	460,497	403,991
Microsoft Corporation	7,690	1,758,178	2,542,249
momo.com Inc.	3,600	195,028	99,431
MonotaRO Co., Ltd.	5,800	157,422	110,930
MTY Food Group Inc.	1,993	114,869	102,141
National Bank of Canada	15,450	1,076,737	1,305,061
Neo Performance Materials Inc.	6,395	83,238	79,490
NetEase, Inc.	21,470	512,480	507,516
Netflix, Inc.	580	331,255	130,554
NIKE, Inc. Cl. B	3,113	426,410	409,521
Nomura Research Institute, Ltd.	17,600	699,568	602,768
North American Construction Group, Ltd.	5,555	56,379	78,492
Novo Nordisk A/S Cl. B	6,458	848,503	921,978
Nutrien Ltd.	12,432	1,028,647	1,274,404
Nuvei Corporation Sub. Voting	8,219	603,946	382,348
Open Text Corporation	30,877	1,686,650	1,503,401
Parex Resources Inc.	5,565	142,240	121,317
Parkland Corporation	34,341	1,243,141	1,200,561
Pason Systems Inc.	6,660	69,308	97,169
Paychex, Inc.	11,033	1,330,498	1,617,145
PayPal Holdings, Inc.	1,930	363,097	173,503
Pembina Pipeline Corporation	42,288	1,185,700	1,924,104
PepsiCo, Inc.	2,635	482,540	565,273
Pollard Banknote Limited	1,458	65,054	29,408
Recordati Industria Chimica e Farmaceutica SPA	14,921	974,473	835,482
RELX PLC	38,001	1,315,558	1,325,452
Restaurant Brands International Inc.	15,784	1,196,431	1,019,173
Richards Packaging Income Fund	2,037	80,534	104,702
Richelieu Hardware, Ltd.	6,973	189,807	234,851
Ritchie Bros. Auctioneers Incorporated	12,227	877,853	1,024,011
Roche Holding AG Non-Voting	2,413	1,091,927	1,036,422

Issuer/Description	Shares/Units/Par Value	Cost	Carrying Value
Royal Bank of Canada	33,085	3,424,026	4,123,714
Ryan Specialty Group Holdings, Inc. Cl. A	10,490	350,691	529,172
S&P Global Inc.	1,691	621,125	733,663
Sampo OYJ Series A	13,007	753,438	728,486
Samsung Electronics Co., Ltd.	11,945	1,020,471	674,992
Sangoma Technologies Corporation	3,636	54,959	39,560
Saputo Inc.	60,243	2,060,762	1,691,021
Savaria Corporation	4,690	64,013	61,158
Shaw Communications Inc. Cl. B	18,863	660,038	715,474
SimCorp A/S	4,691	638,177	438,307
Sleep Country Canada Holdings Inc.	5,573	144,706	133,863
SNC-Lavalin Group Inc. Cl. A	28,158	822,244	623,418
Softchoice Corporation	12,129	249,697	273,024
SS&C Technologies Holdings, Inc.	6,100	616,100	455,961
Stantec Inc.	15,136	583,450	853,519
State Street Corporation	9,149	923,896	726,027
Stella-Jones Inc.	3,553	143,020	115,473
Storage Vault Canada Inc.	10,090	33,816	59,834
Sun Life Financial Inc.	16,725	997,517	986,441
Suncor Energy Inc.	72,703	2,224,353	3,283,267
Sundrug Co., Ltd.	5,200	210,173	149,478
Svenska Handelsbanken AB Series A	70,600	930,194	776,598
Taiwan Semiconductor Manufacturing Company Limited	65,000	1,755,309	1,339,431
TC Energy Corporation	41,102	2,576,816	2,740,681
TCS Group Holding PLC GDR	822	95,954	3,375
TELUS Corporation	34,622	855,352	992,613
TELUS International (Cda) Inc.	5,214	184,689	168,412
Tencent Holdings Limited	10,000	790,696	581,363
TerraVest Industries Inc.	3,368	52,381	77,397
Texas Instruments Incorporated	1,895	336,188	374,790
Thales SA	5,017	808,232	792,140
The Bank of Nova Scotia	40,620	2,801,601	3,094,432
The Descartes Systems Group Inc.	503	20,310	40,235
The Hershey Company	2,258	457,362	625,362
The Procter & Gamble Company	9,479	1,563,004	1,754,435
The Sherwin-Williams Company	3,238	971,535	933,246
The Southern Company	4,710	373,107	432,332
The Toronto-Dominion Bank	45,505	3,066,152	3,841,077
The Weir Group PLC	16,457	398,163	351,472
Thomson Reuters Corporation	7,549	818,838	1,013,000
TMX Group Limited	8,326	995,788	1,090,706
Topdanmark A/S	7,414	491,638	496,692
Topicus.com, Inc. Sub. Voting	139	8,627	10,096
Toromont Industries Ltd.	2,192	105,959	228,143
Tradeweb Markets Inc. Cl. A	3,349	292,692	294,214
Trisura Group, Ltd.	4,949	198,357	164,950
Tsuruha Holdings, Inc.	6,600	861,233	461,468
UnitedHealth Group Incorporated	2,890	1,370,854	1,910,708
Verisk Analytics, Inc. Cl. A	6,908	1,422,566	1,539,112
Verizon Communications Inc.	11,108	826,334	725,635
Visa Inc. Cl. A	7,930	1,922,585	2,009,754

Issuer/Description	Shares/Units/Par Value	Cost	Carrying Value
Warner Music Group Corp. Cl. A	4,980	239,802	156,154
Waste Connections, Inc.	2,080	326,930	331,968
Waters Corporation	3,630	1,136,289	1,546,516
Willis Towers Watson PLC	2,608	707,851	662,642
Winpak, Ltd.	3,432	146,605	150,974
Wolters Kluwer NV	14,594	1,731,021	1,822,151
Wuliangye Yibin Co., Ltd. Cl. A	8,000	358,750	310,622
		157,422,316	164,134,882
Mutual Funds: (50.37%)			
BlackRock CDN US Equity Index Fund Cl. D	1,102,674	\$ 21,921,102	\$ 38,151,341
BMO MSCI EAFE Index ETF	1,408,729	24,507,334	24,272,401
BMO S&P 500 Index ETF	203,488	10,361,642	10,870,329
BMO S&P US Mid Cap Index ETF	388,321	12,463,099	12,212,695
iShares Core S&P Small-Cap ETF	106,751	7,174,048	12,698,048
Mawer Canadian Equity Fund Series O	150,898	7,355,838	11,814,916
Mawer Global Small Cap Fund Series O	1,949,004	26,885,049	23,687,808
Mawer International Equity Fund Series O	695,906	35,985,823	36,217,162
Mawer New Canada Fund Series O	98,840	5,952,356	8,005,165
		152,606,291	177,929,865
Private Equities: (0.17%)			
KMC Mining	210,462	\$ 210,462	\$ 32,827
TriWest Capital Partners Private Equity Fund III	306,233	449,719	108,663
TriWest Capital Partners Private Equity Fund IV	318,466	213,754	468,850
		 873,935	610,340
Real Estate Investment Trust (REITs): (0.71%)			
Allied Properties Real Estate Investment Trust	18,425	\$ 723,799	\$ 611,526
Boardwalk Real Estate Investment Trust	6,650	283,645	278,502
Choice Properties Real Estate Investment Trust	18,767	266,687	263,676
Granite Real Estate Investment Trust	17,348	 1,278,615	1,369,625
		 2,552,746	2,523,329
Short Term Investments: (0.48%)			
Government of Canada 1.38% Aug 04/22	212,000	\$ 211,721	\$ 211,721
Government of Canada 1.35% Aug 18/22	212,000	211,618	211,618
Government of Canada 1.45% Sep 01/22	265,000	264,347	264,347
Government of Canada 1.89% Sep 15/22	67,000	66,744	66,744
Government of Canada 2.07% Sep 29/22	357,000	355,170	355,170
Government of Canada 2.16% Oct 13/22	27,000	26,834	26,834
United States Treasury Bill 1.04% Aug 25/22*	334,000	420,902	429,238
United States Treasury Bill 1.73% Oct 06/22*	97,000	 124,748	124,280
		1,682,084	1,689,952
Total Investments: 98.21%		\$ 315,137,372	\$ 346,888,368
Forward currency contracts: (0.08%) (Note 10)			294,085
Other Net Assets (Liabilities): 1.71%			6,042,635
Net Assets: 100%			\$ 353,225,088

See accompanying notes to financials statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2022 (UNAUDITED)

1. Organization of the Compass Portfolio Series, Reporting Periods and General Information:

a. Organization of the Portfolios

The Compass Portfolio Series (individually, a "Portfolio" and collectively the "Portfolios") is a comprehensive series of strategic asset allocation models, each designed to meet an investor's unique profile and objectives. The Portfolios are open-ended Canadian mutual fund trusts established pursuant to the Master Declaration of Trust dated November 14, 2002, as amended and restated effective October 31, 2011, and as amended by supplemental trust deed dated September 21, 2016 (the "Declaration of Trust"). ATB Investment Management Inc. ("ATBIM"), a corporation incorporated under the laws of Alberta, is the trustee and manager of each of the Portfolios. The registered office of ATBIM is at 21st Floor, 10020 – 100th Street NW, Edmonton, AB, T5J 0N3. The Portfolios commenced operations on December 11, 2002 and invest in a variety of financial assets in order to profit on a total return basis, through investment income and capital appreciation. The financial statements of the Portfolios are presented in Canadian dollars.

The financial statements of the Portfolios were authorized for issue by ATB Investment Management Inc. (the "Manager") on August 17, 2022.

The Portfolios	Investment Objective
Compass Conservative Portfolio	To provide investors with income and some capital appreciation while preserving principal and reducing volatility, by investing in a portfolio of primarily fixed income securities.
Compass Conservative Balanced Portfolio	To provide investors with long-term capital appreciation and some income while reducing short-term volatility by investing in a balanced portfolio of fixed income and equity securities, with a bias towards fixed income securities.
Compass Balanced Portfolio	To provide investors with long-term capital appreciation while reducing short-term volatility by investing in a balanced portfolio of fixed income and equity securities.
Compass Balanced Growth Portfolio	To provide investors with long-term capital appreciation by investing in a balanced portfolio of equity and fixed income securities, with a bias towards equity securities.
Compass Growth Portfolio	To provide investors with long-term capital appreciation by investing in a diversified portfolio of primarily equity securities, with some fixed income securities to reduce volatility.
Compass Maximum Growth Portfolio	To provide investors with long-term capital appreciation by investing in a diversified portfolio of equity securities.

The Portfolios issue Series A, Series O, Series F1, and Series P units (the "Series"). The different Series of each Portfolio are intended for different kinds of investors and carry different management fee rates as described in Note 5. Units of all series otherwise rank equally with all other units within each Portfolio. Effective June 6, 2022, Series P is designed for certain high net worth investors with fee-based accounts. Series A units of the Portfolios are available to all investors, subject to the minimum investment requirement of \$1,000. Series F1, Series O and Series P units are designed for investors with fee-based accounts and are available at the discretion of the Manager. As at June 30, 2022, ATBIM was the sole investor in Series P.

b. General Information

The Manager serves as investment advisor of the Portfolios. The Portfolios invest in a mix of third party mutual funds, institutional pooled funds, exchange traded securities, private equities, Canadian government and corporate bonds, real estate, term loans, mortgage backed securities or investment trusts, and other investments from reputable investment management firms in the industry to satisfy the strategic asset allocation goals of the Portfolios. These investments are called the "underlying funds" or the "underlying investments". The underlying investments of the Portfolios are selected to achieve and add value to the asset allocation as a whole. Additional diversification is realized beyond each asset class through diversification by geography, management style, market sector, market capitalization and investment manager. Management believes such thorough diversification serves to provide a superior risk-adjusted rate of return by minimizing volatility and maximizing long-term performance results.

The Portfolios are monitored and re-balanced regularly by the Manager, ensuring that each Portfolio maintains its target weighting of underlying investments. The Portfolios' accounting policies for measuring the fair value of their investments and derivatives are substantially similar to those used in measuring their net asset value ("NAV") for transactions with unitholders. The NAV is the value of the total assets of a Portfolio less the value of its total liabilities determined, on each valuation day, in accordance with Part 14 of National Instrument 81-106 Investment Fund Continuous Disclosure for the purpose of processing unitholder transactions.

FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2022 (UNAUDITED) (CONTINUED)

2. Summary of Significant Accounting Policies

These interim financial statements have been prepared in accordance with International Financial Reporting Standards ("IFRS"), as issued by the International Accounting Standards Board (IASB) and IAS 34, Interim Financial Reporting. These financial statements have been prepared under the historical cost convention, as modified by the revaluation of financial assets and financial liabilities, including derivative financial instruments, at fair value through profit or loss (FVTPL).

The significant accounting policies of the Portfolios are as follows:

a. Financial Instruments

The Portfolios classify and measure financial instruments in accordance with IFRS 9 "Financial Instruments" (IFRS 9). All financial assets and liabilities are recognized in the Statement of Financial Position when the Portfolios become party to the contractual requirements of the instrument. Financial instruments are derecognized when the right to receive cash flows from the instrument has expired or the Portfolios have transferred substantially all the risks and rewards of ownership.

(i) Financial assets

Under IFRS 9, financial assets are measured at amortized cost, at FVTPL or fair value through other comprehensive income depending on contractual cash flow characteristics and the business model from which they are held. The Portfolios classify their investments based on both the Portfolios business model for managing those financial assets and the contractual cash flow characteristics of the financial assets. The portfolio of financial assets is managed and performance is evaluated on a fair value basis. The Portfolios are primarily focused on fair value information and uses that information to assess the assets' performance and to make decisions. The Portfolios have not taken the option to irrevocably designate any equity securities as fair value through other comprehensive income. The contractual cash flows of the Portfolios debt securities are solely principal and interest, however, these securities are neither held for the purpose of collecting contractual cash flows nor held both for collecting contractual cash flows and for sale. The collection of contractual cash flows is only incidental to achieving the Portfolios business model's objective. Consequently, all investments are measured at fair value through profit or loss (FVTPL).

(ii) Financial liabilities

Derivative financial instruments, such as forward contracts, that have a negative fair value are presented as liabilities at fair value through profit or loss. The Portfolios obligation concerning net assets attributable to holders of redeemable units is recorded at the redemption amount, which approximates fair value. All other financial assets and liabilities are classified as and measured at amortized cost.

Financial instruments may include financial assets and liabilities such as debt and equity securities, open-ended investment funds, derivatives, cash and cash equivalents and other receivables and payables. Debt and equity securities, and open-ended investment funds, as applicable, are collectively classified and presented as Investments (non-derivative positions) on the Statements of Financial Position. Derivative financial instruments are presented as amounts receivable/payable on open forward contracts on the Statement of Financial Position. Unfunded committed capital for private equity investments is not presented in the Statement of Financial Position, as unfunded committed capital represents a loan committment that is not within the scope of IAS 39 Financial instruments: Recognition and measurement.

The accounting policies used to measure the fair value of investments and derivative financial instruments for purposes of these financial statements are identical to those used in measuring the net asset value for transactions with investors, except in the case where the closing price of equity securities is not within the bid-ask spread. As at June 30, 2022 and December 31, 2021, there were no differences between the Portfolios net asset value per unit and the net assets per unit attributable to holders of redeemable units in accordance with IFRS.

Each of the Portfolios has issued multiple series which carry different management fee rates as described in Note 5. As a result, all redeemable units issued by the Portfolios do not have 'identical features'. In addition, the Portfolios are required to distribute income annually in cash or additional units at the option of the unitholder, which represents a contractual obligation apart from the ongoing redemption feature. Therefore, the units are classified as financial liabilities in accordance with the requirements of IAS 32, Financial Instruments: Presentation.

FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2022 (UNAUDITED) (CONTINUED)

The interest for distribution purposes shown on the Statements of Comprehensive Income represents the coupon interest received by the Portfolios accounted for on an accrual basis. The Portfolios do not amortize premiums paid or discounts received on the purchase of fixed income securities except for zero coupon bonds which are amortized.

Realized gain (loss) on sale of investments and change in unrealized appreciation (depreciation) on investments and forward currency contracts are determined on an average cost basis. Dividends, Income and capital gain distribution from underlying funds are recognized on the ex-distribution date.

At each reporting date, the Manager assesses whether there is objective evidence that a financial asset at amortized cost is impaired. If such evidence exists, the Portfolios recognize an impairment loss as the difference between the amortized cost of the financial asset and the present value of the estimated future cash flows, discounted using the instrument's original effective interest rate. Impairment losses on financial assets at amortized cost are reversed in subsequent periods if the amount of the loss decreases and the decrease can be related objectively to an event occurring after the impairment was recognized.

b. Fair Value Measurements

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value of financial assets and liabilities traded in active markets are based on quoted market prices at the close of trading on the reporting date. The Portfolios use the last traded market price for both financial assets and financial liabilities where the last traded price falls within that day's bid-ask spread. In circumstances where the last traded price is not within the bid-ask spread, the Manager determines the point within the bid-ask spread that is most representative of fair value based on the specific facts and circumstances.

The fair value of financial assets and liabilities that are not traded in an active market is determined using valuation techniques. The Manager uses a variety of methods and makes assumptions that are based on market conditions existing at each reporting date. Valuation techniques include the use of comparable recent arm's length transactions, reference to other instruments that are substantially the same, discounted cash flow analysis, option pricing models and others commonly used by market participants and which make the maximum use of observable inputs.

Certain Portfolios may enter into forward foreign currency contracts in a manner consistent with the investment objective and strategy of each Portfolio and as permitted by applicable securities legislation. Foreign currency exchange spot contracts and forward foreign currency exchange contracts are valued on each valuation day based on the difference between the value of the contract on the date the contract originated and the value of the contract on the valuation date. Realized and unrealized gains or losses on the contracts are recorded as net realized gain (loss) on forward contracts and net change in unrealized appreciation (depreciation) on forward contracts, respectively, in the Statements of Comprehensive Income.

For assets and liabilities carried at amortised cost, their carrying values are a reasonable approximation of fair value.

The Portfolios classify fair value measurements within a hierarchy that priortizes the inputs to fair value measurement. The Portfolios' policy is to recognize transfers into and out of the fair value hierarchy levels as of the date of the event or change in circumstances giving rise to the transfer. The classification of each Portfolio's financial instruments within the fair value hierarchy and any transfers between levels during the period are discussed in Note 11.

c. Increase (Decrease) in Net Assets Attributable to Holders of Redeemable Units per Unit

The increase (decrease) in net assets attributable to holders of redeemable units per unit is calculated by dividing the increase (decrease) in net assets attributable to holders of redeemable units by the weighted average number of units outstanding during the period. Refer to the Statements of Comprehensive Income for the calculation.

Expenses directly attributable to a Series of the Portfolios are charged to that specific Series. Other expenses, investment income, realized and unrealized capital and foreign exchange gains and losses are allocated proportionately to each Series based upon the relative NAV of each Series.

d. Taxation

The Portfolios qualify as mutual fund trusts under the Income Tax Act (Canada). All of the Portfolios' net income for tax purposes and sufficient net capital gains realized in any period are required to be distributed to unitholders such that no income tax is payable by the Portfolios. As a result, management of the Portfolios have determined that it is in substance the Portfolios are not taxable and therefore, do not record income taxes. Since they do not record income taxes, the tax benefit of capital and non-capital losses have

FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2022 (UNAUDITED) (CONTINUED)

not been reflected in the Statements of Financial Position as deferred income tax assets. As at June 30, 2022 and December 31, 2021 there are no capital or non-capital losses.

The Portfolios currently incur withholding taxes imposed by certain countries on investment income and capital gains. Such income and gains are recorded on a gross basis and the related withholding taxes are reported as Withholding Taxes in the Statements of Comprehensive Income.

e. Foreign Currency Translation

The Portfolios' subscriptions and redemptions are denominated in Canadian dollars, which is also their functional and presentation currency. Foreign currency transactions are translated into the functional currency using the exchange rates prevailing at the dates that transactions occur. Foreign currency assets and liabilities denominated in a foreign currency are translated into the functional currency using the exchange rate prevailing at the measurement date. Foreign currency gains and losses relating to cash, and other financial assets and liabilities are presented as 'Net realized gain (loss) on foreign currency transactions' and 'Net change in unrealized appreciation (depreciation) on foreign currency translations'. Foreign currency gains and losses relating to investments are presented within 'Net realized gain (loss) on sale of investments' and 'Net change in unrealized appreciation (depreciation) on investments' in the Statements of Comprehensive Income. Foreign currency gains and losses relating to derivatives are presented within 'Net realized gain (loss) on forward contracts' and 'Net change in unrealized appreciation (depreciation) on forward contracts' in the Statements of Comprehensive Income.

f. Cash

Cash is comprised of deposits with financial institutions.

g. Offsetting

Financial assets and liabilities are offset and the net amount reported in the Statements of Financial Position where the Portfolios have a legally enforceable right to set-off the recognized amounts and there is an intention to settle on a net basis or realize the asset and settle the liability simultaneously. In all other situations they are presented on a gross basis. In the normal course of business, the Portfolios may enter into various master netting agreements or other similar arrangements that do not meet the criteria for offsetting in the Statements of Financial Position but still allow for the related amounts to be set-off in certain circumstances, such as bankruptcy or the termination of the contracts.

h. Critical Accounting Estimates and Judgments

The preparation of financial statements requires management to use judgment in applying its accounting policies and to make estimates and assumptions about the future. The following discusses the most significant accounting judgments and estimates that the Manager has made in preparing the financial statements:

Fair value measurement of investments not quoted in an active market

The Portfolios hold financial instruments that are not quoted in active markets. Fair values of such instruments are determined using valuation techniques and may be determined using reputable pricing sources (such as pricing agencies) or indicative prices from market makers. Broker quotes as obtained from the pricing sources may be indicative and not executable or binding. Where no market data is available, the Portfolios may value positions using the Manager's own models, which are usually based on valuation methods and techniques generally recognized as standard within the industry. The models used to determine fair values are validated and periodically reviewed by experienced personnel of the Manager, independent of the party that created them. The models used observable data, to the extent practicable. However, areas such as credit risk (both own and counterparty), volatilities and correlations require the Manager to make estimates. Changes in assumptions about these factors could affect the reported fair values of investments. Refer to Note 11 for further information about the fair value measurement of the Portfolios' financial instruments.

Classification and measurement of investments and application of the fair value option under IFRS 9

In classifying and measuring financial instruments held by the Portfolios, the Manager is required to make significant judgments about the business model in which the asset is held for the purpose of applying the fair value option for financial assets under IFRS 9.

i. Investment Entity

Each Portfolio has determined that they meet the definition of an 'investment entity' and as a result, each measures subsidiaries, if any, at FVTPL. An investment entity is an entity that: obtains funds from one or more investors for the purpose of providing them with investment management services, commits to its investors that its business purpose is to invest funds solely for returns from capital appreciation, investment income, or both, and measures and evaluates the performance of substantially all of its investments on a fair value basis. The most significant judgment that the Portfolio has made in determining that it meets this definition is that fair

FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2022 (UNAUDITED) (CONTINUED)

value is the primary measurement attribute used to measure and evaluate the performance of substantially all of its investments. The Portfolios' investments may also include associates and joint ventures which are also designated at FVTPL at inception.

j. Interest in Unconsolidated Structured Entities

A structured entity is an entity that has been designed so that voting or similar rights are not the dominant factor in deciding who controls the entity, such as when any voting rights relate to administrative tasks only and the relevant activities are directed by means of contractual arrangements.

The Manager has determined that all of the underlying funds, exchange traded funds, private equity funds and mortgage backed securities in which the Portfolios invest are unconsolidated structured entities. In making this determination, the Manager evaluated the fact that decision making about the underlying funds, exchange traded funds, private equity funds and mortgage backed securities' activities is generally not governed by voting or similar rights held by the Portfolios and other investors.

The Portfolios may invest in underlying funds, exchange traded funds, private equity funds and mortgage backed securities whose investment objectives range from achieving short- to long-term income and capital growth potential. The Portfolios' interests in these securities as at June 30, 2022 and December 31, 2021, are included at their fair value in the Statements of Financial Position, which represent the Portfolios' maximum exposure in these investments. The change in fair value of each of the underlying funds, exchange traded funds, private equity funds and mortgage backed securities during the periods is included in Net change in unrealized appreciation (depreciation) on investments in the Statements of Comprehensive Income. Additional information on the Portfolios' interests in *Unconsolidated Structured Entities*, where applicable, is provided in Note 4 to the Financial Statements.

3. Financial Instruments Risk and Related Risks:

The Portfolios' financial instruments expose them to a variety of financial instruments risks: market risk (including currency risk, interest rate risk and other price risk), credit risk and liquidity risk. The Portfolios' overall risk management program focuses on the unpredictability of financial markets and seeks to minimize potential adverse effects on the Portfolios' financial performance through careful selection of securities, regular monitoring and strategic asset allocation.

a. Currency Risk

Currency risk arises from the fluctuation in foreign exchange rates and the degree of volatility of these rates relative to the Canadian dollar and occurs when the Portfolios hold financial instruments denominated in a currency other than the Canadian dollar, the functional currency of the Portfolios. A Portfolio may enter into foreign exchange forward contracts for hedging purposes to reduce its foreign currency exposure or to establish exposure to foreign currencies.

The following tables indicate the foreign currencies to which the Portfolios had significant exposure as at June 30, 2022 and December 31, 2021, net of forward currency contracts. The tables also illustrate how Net Assets Attributable to Holders of Redeemable Units would have increased or decreased as at June 30, 2022 and December 31, 2021, had foreign currency exchange rates increased or decreased by 5% relative to the Canadian dollar, with all other factors remaining constant. In practice, actual results may differ from this sensitivity analysis and the differences could be material.

					Net	Exposure as a	
			F	orward Currency	Perc	entage of Net	Effect on Net
As at June 30, 2022	Currency Non-Mor	Non-Monetary	Total Monetary	Contracts	Net Exposure	Assets	Assets
Compass Conservative							
Portfolio	CHF	1,398,934	-	-	1,398,934	0.07	69,947
	CNY	419,339	5,650	-	424,989	0.02	21,249
	DKK	3,378,896	-	(4,878)	3,374,018	0.16	168,701
	EUR	15,216,114	21,929	-	15,238,043	0.74	761,902
	GBP	9,157,270	83,952	(6,859)	9,234,363	0.45	461,718
	HKD	2,092,739	2,160	(1,959)	2,092,940	0.10	104,647
	JPY	3,433,838	7,266	(11,869)	3,429,235	0.17	171,462
	KRW	1,058,796	-	-	1,058,796	0.05	52,940
	MXN	499,888	-	-	499,888	0.02	24,994
	NOK	336,472	-	(9,583)	326,889	0.02	16,344
	SEK	1,956,235	-	-	1,956,235	0.10	97,812
	SGD	1,105,452	16	_	1,105,468	0.05	55,273
	TWD	1,956,348	13,450	_	1,969,798	0.10	98,490
	USD	147,513,679	265,928,056	(367,900,558)	45,541,177	2.21	2,277,059

	189,524,000	266,062,479	(367,935,706)	87,650,773		4,382,538
	100,02 1,000	200,002,172	(201/200/100/	0.700070		
CHF	6,732,665	37,909	-	6,770,574	0.12	338,529
CNY	2,018,963	27,202	-	2,046,165	0.03	102,308
DKK	16,264,308	-	(23,923)	16,240,385	0.28	812,019
EUR	73,544,899	127,111	-	73,672,010	1.25	3,683,601
GBP	44,022,126	414,592	(34,315)	44,402,403	0.76	2,220,120
HKD	10,101,210	9,446	(9,015)	10,101,641	0.17	505,082
JPY	16,567,229	32,263	(79,099)	16,520,393	0.28	826,020
KRW	5,085,225	-	-	5,085,225	0.09	254,261
MXN	2,407,237	-	-	2,407,237	0.04	120,362
NOK	1,632,518	-	(48,195)	1,584,323	0.03	79,216
SEK	9,650,462	-	-	9,650,462	0.16	482,523
SGD	5,310,020	-	-	5,310,020	0.09	265,501
TWD	9,412,623	64,439	-	9,477,062	0.16	473,853
USD	376,312,980	600,227,712	(858,209,366)	118,331,326	2.02	5,916,566
	579,062,465	600,940,674	(858,403,913)	321,599,226		16,079,961
CHF	8,124,727	30,385	-	8,155,112	0.14	407,756
CNY	2,438,263	32,852	-	2,471,115	0.04	123,556
DKK	19,633,667	-	(25,612)	19,608,055	0.33	980,403
EUR	88,523,940	152,069	-	88,676,009	1.48	4,433,800
GBP	53,047,551	490,745	(40,311)	53,497,985	0.89	2,674,899
HKD	12,138,158	11,133	(10,558)	12,138,733	0.20	606,937
JPY	19,965,856	38,131	(87,007)	19,916,980	0.33	995,849
KRW	6,114,212	-	-	6,114,212	0.10	305,711
MXN	2,885,361	-	-	2,885,361	0.05	144,268
NOK	1,958,915	-	(56,400)	1,902,515	0.03	95,126
SEK	11,865,527	-	-	11,865,527	0.20	593,276
SGD	6,412,722	-	-	6,412,722	0.11	320,636
TWD	11,358,582	77,524	-	11,436,106	0.19	571,805
USD	706,561,600	392,329,158	(860,195,608)	238,695,150	3.97	11,934,758
	951,029,081	393,161,997	(860,415,496)	483,775,582		24,188,780
						200.060
			-			289,860
		23,452	-			88,201
		-	(18,013)			697,594
	63,149,025	103,590	-	63,252,615	2.08	3,162,631
	37,842,886	289,313	(28,678)	38,103,521	1.26	1,905,176
	8,673,881			8,674,433		433,722
	14,243,373	28,116	(61,301)	14,210,188		710,509
KRW	4,362,580	-	-	4,362,580	0.14	218,129
MXN	2,057,452	-	-	2,057,452	0.07	102,873
NOK	1,397,194	-	(40,148)	1,357,046	0.04	67,852
SEK	8,452,794	-	-	8,452,794	0.28	422,640
SGD	4,575,802	-	-	4,575,802	0.15	228,790
TWD	8,102,294	55,167	-	8,157,461	0.27	407,873
USD	440,630,025	117,492,390	(419,149,612)	138,972,803	4.58	6,948,640
	614,994,937	118,000,394	(419,305,548)	313,689,783		15,684,490
				2 200 405	0.25	165,474
CHF	3,296,966	12,519	-	3,309,485	0.25	
CHF CNY	3,296,966 988,126	12,519 13,314	-	3,309,485 1,001,440	0.23	50,072
			- (12,008)			
CNY	988,126		- (12,008) -	1,001,440	0.08	50,072 397,955 1,798,857
CNY DKK	988,126 7,971,112	13,314	(12,008) - (16,861)	1,001,440 7,959,104	0.08 0.60	50,072 397,955
	DKK EUR GBP HKD JPY KRW MXN NOK SEK SGD TWD USD CHF CNY DKK EUR GBP HKD JPY KRW MXN NOK SEK SGD TWD USD CHF CNY DKK EUR GBP HKD JPY KRW MXN NOK SEK SGD TWD USD	DKK 16,264,308 EUR 73,544,899 GBP 44,022,126 HKD 10,101,210 JPY 16,567,229 KRW 5,085,225 MXN 2,407,237 NOK 1,632,518 SEK 9,650,462 SGD 5,310,020 TWD 9,412,623 USD 376,312,980 579,062,465 CHF 8,124,727 CNY 2,438,263 DKK 19,633,667 EUR 88,523,940 GBP 53,047,551 HKD 12,138,158 JPY 19,965,856 KRW 6,114,212 MXN 2,885,361 NOK 1,958,915 SEK 11,865,527 SGD 6,412,722 TWD 11,358,582 USD 706,561,600 951,029,081 CHF 5,797,179 CNY 1,740,568 DKK 13,969,884 EUR 63,149,025 GBP 37,842,886 HKD 8,673,881 JPY 14,243,373 KRW 4,362,580 MXN 2,057,452 NOK 1,397,194 SEK 8,452,794 SGD 4,575,802 TWD 8,102,294	DKK 16,264,308 - EUR 73,544,899 127,111 GBP 44,022,126 414,592 HKD 10,101,210 9,446 JPY 16,567,229 32,263 KRW 5,085,225 - MXN 2,407,237 - NOK 1,632,518 - SEK 9,650,462 - SGD 5,310,020 - TWD 9,412,623 64,439 USD 376,312,980 600,227,712 579,062,465 600,940,674 CHF 8,124,727 30,385 CNY 2,438,263 32,852 DKK 19,633,667 - EUR 88,523,940 152,069 GBP 53,047,551 490,745 HKD 12,138,158 11,133 JPY 19,965,856 38,131 KRW 6,114,212 - MXN 2,885,361 - NOK 1,958,915 - <	DKK 16,264,308 - (23,923) EUR 73,544,899 127,111 - GBP 44,022,126 414,592 (34,315) HKD 10,101,210 9,446 (9,015) JPY 16,567,229 32,263 (79,099) KRW 5,085,225 - - MXN 2,407,237 - - NOK 1,632,518 - (48,195) SEK 9,650,462 - - SGD 5,310,020 - - TWD 9,412,623 64,439 - USD 376,312,980 600,227,712 (858,209,366) USD 376,312,980 600,227,712 (858,209,366) CHF 8,124,727 30,385 - CNY 2,438,263 32,852 - DKK 19,633,667 - (25,612) EUR 88,523,940 152,069 - GBP 53,047,551 490,745 (40,311)	DKK 16,264,308 - (23,923) 16,240,385 EUR 73,544,899 127,111 - 73,672,010 GBP 44,022,126 414,592 (34,315) 44,402,403 HKD 10,101,210 9,446 (9,015) 10,101,610 JPY 16,567,229 32,263 (79,099) 16,520,393 KRW 5,085,225 - - 5,085,225 MXN 2,407,237 - - 2,407,237 NOK 1,632,518 - - 9,650,462 SGD 5,310,020 - - 5,310,020 TWD 9,412,623 64,439 - 9,477,062 USD 376,312,980 600,227,712 (858,209,366) 118,331,326 CHF 8,124,727 30,385 - 2,471,115 DKK 19,633,667 - (25,612) 19,608,059 GBP 53,047,551 490,745 (40,311) 53,497,985 HKD 12,138,158 11,133 </td <td>DKK 16,264,308 - (23,923) 16,240,385 0.28 EUR 73,544,899 127,111 - 73,672,010 1.25 GBP 44,022,126 414,592 (34,315) 44,402,403 0.76 HKD 10,101,210 9,446 (9,015) 10,101,641 0.17 JPY 16,567,229 32,263 (79,099) 16,520,393 0.28 KRW 5,085,225 - - 5,085,225 0.09 MXN 2,407,237 - - 2,407,237 0.04 NOK 1,632,518 - (48,195) 1,584,323 0.03 SEK 9,650,462 - - 9,650,462 0.16 USD 376,312,980 600,227,712 (858,209,366) 118,331,326 2.02 USD 376,312,980 600,227,712 (858,403,913) 321,599,226 CHF 8,124,727 30,385 - 8,155,112 0.14 CNY 2,438,263 32,852 -<!--</td--></td>	DKK 16,264,308 - (23,923) 16,240,385 0.28 EUR 73,544,899 127,111 - 73,672,010 1.25 GBP 44,022,126 414,592 (34,315) 44,402,403 0.76 HKD 10,101,210 9,446 (9,015) 10,101,641 0.17 JPY 16,567,229 32,263 (79,099) 16,520,393 0.28 KRW 5,085,225 - - 5,085,225 0.09 MXN 2,407,237 - - 2,407,237 0.04 NOK 1,632,518 - (48,195) 1,584,323 0.03 SEK 9,650,462 - - 9,650,462 0.16 USD 376,312,980 600,227,712 (858,209,366) 118,331,326 2.02 USD 376,312,980 600,227,712 (858,403,913) 321,599,226 CHF 8,124,727 30,385 - 8,155,112 0.14 CNY 2,438,263 32,852 - </td

		99,439,200	832,556	(48,940,872)	51,330,884		2,566,543
	USD	68,265,389	730,130	(48,912,013)	20,083,506	5.69	1,004,175
	TWD	1,438,862	9,784	-	1,448,646	0.41	72,432
	SGD	816,715	-	-	816,715	0.23	40,836
	SEK	1,508,934	-	-	1,508,934	0.43	75,447
	NOK	251,358	-	(7,415)	243,943	0.07	12,197
	MXN	370,128	-	-	370,128	0.10	18,506
	KRW	776,629	-	-	776,629	0.22	38,831
	JPY	2,543,478	5,190	(11,869)	2,536,799	0.72	126,840
	HKD	1,557,618	1,533	(1,394)	1,557,757	0.44	77,888
	GBP	6,775,413	61,304	(4,522)	6,832,195	1.93	341,610
	EUR	11,289,878	17,669	-	11,307,547	3.20	565,377
	DKK	2,497,754	-	(3,659)	2,494,095	0.71	124,705
	CNY	310,622	4,185	_	314,807	0.09	15,740
	CHF	1,036,422	2,761	-	1,039,183	0.29	51,959
Compass Maximum Growth Portfolio							
Campage Marriagene Creareth		337,542,662	16,446,066	(187,696,288)	166,292,440		8,314,621
	USD	238,354,120	16,117,629	(187,601,680)	66,870,069	5.05	3,343,503
	TWD	4,582,791	31,380	-	4,614,171	0.35	230,709
	SGD	2,595,888	-	-	2,595,888	0.20	129,794
	SEK	4,787,987	-	-	4,787,987	0.36	239,399
	PLN	-	10	-	10	-	1
	NOK	799,292	-	(23,733)	775,559	0.06	38,778
	MXN	1,178,724	-	-	1,178,724	0.09	58,936
	KRW	2,464,855	-	-	2,464,855	0.19	123,243
	JPY	8,103,147	16,467	(37,575)	8,082,039	0.61	404,102

As at December 31, 2021	Currency	Non-Monetary	Total Monetary	Forward Currency Contracts	Net Exposure	Net Exposure as a Percentage of Net Assets	Effect on Net Assets
Compass Conservative							
Portfolio	CHF	3,066,817	-	-	3,066,817	0.12	153,341
	CNY	521,471	-	-	521,471	0.02	26,074
	DKK	2,696,376	-	-	2,696,376	0.11	134,819
	EUR	17,187,636	-	(355)	17,187,281	0.68	859,364
	GBP	8,530,763	11,470	-	8,542,233	0.34	427,112
	HKD	2,532,818	-	-	2,532,818	0.10	126,641
	JPY	3,125,160	4,500	(1,810)	3,127,850	0.12	156,393
	KRW	1,441,929	-	_	1,441,929	0.06	72,096
	MXN	434,984	-	_	434,984	0.02	21,749
	NOK	1,110,031	-	_	1,110,031	0.04	55,502
	PLN	294,857	-	_	294,857	0.01	14,743
	SEK	3,273,407	-	-	3,273,407	0.13	163,670
	SGD	1,008,613	16	-	1,008,629	0.04	50,431
	TWD	2,529,168	10,147	-	2,539,315	0.10	126,966
	USD	181,058,882	426,599,506	(523,698,044)	83,960,344	3.33	4,198,017
	ZAR	593,994	-	-	593,994	0.02	29,700
		229,406,906	426,625,639	(523,700,209)	132,332,336		6,616,618
Compass Conservative		, ,	,		,		
Balanced Portfolio	CHF	11,946,024	39,377	-	11,985,401	0.17	599,270
	CNY	2,023,925	-	-	2,023,925	0.03	101,196
	DKK	10,499,794	-	-	10,499,794	0.15	524,990
	EUR	67,028,622	22,729	(1,718)	67,049,633	0.98	3,352,482
	GBP	33,257,965	50,295	-	33,308,260	0.49	1,665,413

	HKD	9,896,939	-	-	9,896,939	0.14	494,847
	JPY	12,426,611	21,920	(9,027)	12,439,504	0.18	621,975
	KRW	5,573,972	-	-	5,573,972	0.08	278,699
	MXN	1,695,795	-	_	1,695,795	0.02	84,790
	NOK	4,325,867	_	_	4,325,867	0.06	216,293
	PLN	1,151,983	_	_	1,151,983	0.02	57,599
	SEK	12,758,685	_	_	12,758,685	0.19	637,934
	SGD	3,933,283	_	_	3,933,283	0.06	196,664
	TWD	9,953,588	39,857	_	9,993,445	0.15	499,672
	USD	407,241,883		(1,129,886,693)	179,152,221	2.61	8,957,611
	ZAR		901,797,031	(1,129,000,093)	2,310,435	0.03	115,522
	ZAN	2,310,435	001 071 200	(1,129,897,438)		0.05	18,404,957
Compact Polanced Postfolio	CUE	596,025,371		(1,129,897,438)	368,099,142	0.10	674,267
Compass Balanced Portfolio	CHF	13,453,782	31,562	-	13,485,344	0.19	114,231
	CNY	2,284,616	-	-	2,284,616	0.03	594,280
	DKK	11,885,605	-	- (2)	11,885,605	0.17	
	EUR	75,360,144	26,843	(2,577)	75,384,410	1.08	3,769,221
	GBP	37,114,696	62,244	-	37,176,940	0.53	1,858,847
	HKD	10,954,415	-	-	10,954,415	0.16	547,721
	JPY	14,569,684	30,575	(14,137)	14,586,122	0.21	729,306
	KRW	6,501,778	-	-	6,501,778	0.09	325,089
	MXN	1,908,787	-	-	1,908,787	0.03	95,439
	NOK	4,910,868	-	-	4,910,868	0.07	245,543
	PLN	1,308,926	-	-	1,308,926	0.02	65,446
	SEK	14,337,496	-	-	14,337,496	0.21	716,875
	SGD	4,472,845	-	-	4,472,845	0.06	223,642
	TWD	11,198,787	44,760	-	11,243,547	0.16	562,177
	USD	767,072,283	574,376,424	(1,100,094,382)	241,354,325	3.46	12,067,716
	ZAR	2,610,474	-	-	2,610,474	0.04	130,524
		979,945,186	574,572,408	(1,100,111,096)	454,406,498		22,720,324
Compass Balanced Growth							F10 214
Portfolio	CHF	10,204,266	18	-	10,204,284	0.29	510,214
	CNY	1,684,969	-	-	1,684,969	0.05	84,248
	DKK	8,878,023	-	-	8,878,023	0.25	443,901
	EUR	56,634,124	13,803	(1,830)	56,646,097	1.61	2,832,305
	GBP	28,100,991	46,581	-	28,147,572	0.80	1,407,379
	HKD	8,313,952	-	-	8,313,952	0.24	415,698
	JPY	10,843,142	22,023	(10,028)	10,855,137	0.31	542,757
	KRW	4,867,872	-	-	4,867,872	0.14	243,394
	MXN	1,410,697	-	-	1,410,697	0.04	70,535
	NOK	3,690,236	-	-	3,690,236	0.10	184,512
	PLN	984,087	-	-	984,087	0.03	49,204
	SEK	10,616,009	-	-	10,616,009	0.30	530,800
	SGD	3,359,999	-	-	3,359,999	0.10	168,000
	TWD	8,481,401	34,038	-	8,515,439	0.24	425,772
	USD	481,146,095	193,912,172	(533,780,943)	141,277,324	4.02	7,063,866
	ZAR	1,923,662	-	-	1,923,662	0.05	96,183
		641,139,525	194,028,635	(533,792,801)	301,375,359	0.00	15,068,768
Compass Growth Portfolio		011,102,020	.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	(000)112,001,	001,010,000		
	CHF	5,416,410	12,890	-	5,429,300	0.35	271,465
	CNY	921,368	-,-,-	_	921,368	0.06	46,068
		4,781,047	_	_	4,781,047	0.31	239,052
	I)KK				7,701,077	0.51	,
	DKK FLIR		7 115	(015)		1 06	1,526.879
	EUR	30,531,377	7,115	(915)	30,537,577	1.96 0.97	1,526,879 758.010
	EUR GBP	30,531,377 15,136,722	7,115 23,483	-	30,537,577 15,160,205	0.97	758,010
	EUR GBP HKD	30,531,377 15,136,722 4,497,821	23,483	-	30,537,577 15,160,205 4,497,821	0.97 0.29	758,010 224,891
	EUR GBP	30,531,377 15,136,722		-	30,537,577 15,160,205	0.97	758,010

FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2022 (UNAUDITED) (CONTINUED)

		101,681,857	1,079,962	(55,662,843)	47,098,976		2,354,950
	ZAR	321,232	· · ·	-	321,232	0.08	16,062
	USD	75,471,890	1,059,573	(55,660,926)	20,870,537	5.14	1,043,527
	TWD	1,385,789	5,532	-	1,391,321	0.34	69,566
	SGD	545,693	-	-	545,693	0.13	27,285
	SEK	1,768,089	-	-	1,768,089	0.44	88,404
	PLN	159,825	-	-	159,825	0.04	7,991
	NOK	600,251	_	_	600,251	0.15	30,013
	MXN	234,879	_	_	234,879	0.06	11,744
	KRW	786,777	5, 155	(1,010)	786,777	0.19	39,339
	JPY	1,750,075	3,433	(1,618)	1,751,890	0.43	87,595
	HKD	1,367,599	-	_	1,367,599	0.34	68,380
	GBP	4,609,676	6,901	(233)	4,616,577	1.14	230,829
	EUR	9,301,847	1,681	(299)	9,303,229	2.29	465,161
	DKK	1,457,606	_	_	1,457,606	0.36	72,880
	CNY	278,412	2,042	_	278,412	0.07	13,921
r OI (IOIIO	CHF	1,642,217	2,842	_	1,645,059	0.41	82,253
Compass Maximum Growth Portfolio							
		372,196,464	26,079,928	(219,942,644)	178,333,748		8,916,687
	ZAR	1,053,373	-	-	1,053,373	0.07	52,669
	USD	286,178,834	26,007,156	(219,936,747)	92,249,243	5.93	4,612,462
	TWD	4,503,502	18,144	-	4,521,646	0.29	226,082
	SGD	1,790,364	-	-	1,790,364	0.12	89,518
	SEK	5,808,232	-	-	5,808,232	0.37	290,412
	PLN	525,254	-	-	525,254	0.03	26,263
	NOK	1,970,636	-	-	1,970,636	0.13	98,532
	MXN	769,100	-	-	769,100	0.05	38,455
	KRW	2,563,759	-	-	2,563,759	0.16	128,188

As at June 30, 2022 and December 31, 2021, the Portfolios invested in underlying funds and may have been indirectly exposed to currency risk in the event that the underlying funds were invested in financial instruments which are denominated in currencies other than Canadian dollars.

b. Interest Rate Risk

Interest rate risk arises from the possibility that changes in interest rates will affect the future cash flows or fair values of interest-bearing financial instruments.

The Portfolios are exposed to interest rate risk in the event that they hold bonds or other fixed income securities and interest rate derivative instruments, if any. Where the Portfolios invest in underlying funds, they may be indirectly exposed to interest rate risk in the event that the underlying fund invests in debt securities or other fixed income securities, however, for the purposes of this disclosure, the analysis has been conducted on a look through basis and accounts for interest rate risk associated with any significant holdings of fixed income funds.

Short-term investments and cash are short-term in nature and/or non-interest bearing and not subject to significant amounts of risk due to prevailing levels of market interest rates.

The following tables indicate the change in Net Assets as at June 30, 2022 and December 31, 2021, had prevailing interest rates increased or decreased by 1%, assuming a parallel shift in the yield curve, with all other variables constant for Portfolios which have significant direct exposures to interest rate risk. In practice, the actual results may differ and the differences could be material.

FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2022 (LINALIDITED) (CONTINUED)

As at June 30, 2022

Portfolio	Fina	Financial Instruments by Maturity Date			Sensitivity Analysis		
	1-5 years	5-10 years	Over 10 years	Total (\$)	Change in interest rates (%)	Effect on Net Assets (\$)	
Compass Conservative Portfolio (NBMC)	599.644.994	364.469.117	543,719,017	1,507,833,128	1	59,384,897	
Compass Conservative Balanced Portfolio (NBMK)	1,444,148,094	828,428,625	1,277,242,308	3,549,819,027	1	144,951,755	
Compass Balanced Portfolio (NBNC)	950,672,341	520,702,452	871,933,959	2,343,308,752	1	96,713,734	
Compass Balanced Growth Portfolio (NBNK)	263,574,832	153,655,572	268,917,210	686,147,614	1	27,962,388	
Compass Growth Portfolio (NBLC)	30,675,199	18,255,590	22,451,032	71,381,821	1	2,872,065	

As at December 31, 2021

Portfolio	Fir	nancial Instrume	Sensitivity Analysis			
					Change in interest rates	Effect on Net
	1-5 years (\$)	5-10 years (\$)	Over 10 years (\$)	Total (\$)	(%)	Assets (\$)
Compass Conservative Portfolio	658,336,031	666,105,053	544,169,021	1,868,610,105	1	78,837,826
Compass Conservative Balanced Portfolio	1,361,029,692	1,558,323,663	1,251,575,542	4,170,928,897	1	178,807,880
Compass Balanced Portfolio	877,756,580	1,007,965,637	847,603,283	2,733,325,500	1	122,919,862
Compass Balanced Growth Portfolio	267,268,183	296,745,586	262,574,213	826,587,983	1	33,279,923
Compass Growth Portfolio	35,171,813	24,161,249	27,852,893	87,185,956	1	1,834,752

c. Other Price Risk

Other price risk is the risk that the value of financial instruments will fluctuate as a result of changes in market prices (other than those arising from interest rate risk or currency risk), whether caused by factors specific to an individual investment, its issuer, or factors affecting all instruments traded in a market or market segment. All securities present a risk of loss of capital and the maximum loss resulting from financial instruments is equivalent to their fair value. The Portfolios' equity and use of derivative instruments, including any equity based underlying funds, exchange traded funds and/or real estate investment trusts, are susceptible to other price risk arising from uncertainties about future prices of such instruments. The Manager moderates this risk through a careful selection of securities and other financial instruments within the parameters of the Portfolios' investment strategy.

The following table indicates the change in Net Assets Attributable to Holders of Redeemable Units as at June 30, 2022 and December 31, 2021, had prices of these securities increased or decreased by 5%, with all other variables held constant. In practice, the actual trading results may differ and the differences could be material.

	Change in market prices (%)	June 30, 2022 Effect on Net Assets (\$)	December 31, 2021 Effect on Net Assets (\$)
Compass Conservative Portfolio	5	23,194,738	29,381,070
Compass Conservative Balanced Portfolio	5	104,718,728	126,670,076
Compass Balanced Portfolio	5	175,312,044	205,774,204
Compass Balanced Growth Portfolio	5	114,032,987	132,406,725
Compass Growth Portfolio	5	61,514,869	72,445,832
Compass Maximum Growth Portfolio	5	17,259,921	20,059,317

FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2022 (UNAUDITED) (CONTINUED)

As at June 30, 2022 and December 31, 2021, the Portfolios invested in underlying funds and may have been indirectly exposed to other price risk in the event the underlying funds were invested in equities and/or equity related derivatives.

d. Credit Risk

Credit risk is the risk that one party to a financial instrument will cause a financial loss to the other party by failing to discharge an obligation. The main concentration to which the Portfolios are exposed arises from the Portfolios' investments in debt securities, including mortgage backed securities. The Portfolios are also exposed to counterparty credit risk on trading derivative products, cash and cash equivalents, amounts due from brokers and other receivable balances.

The Manager reviews each Portfolio's credit positions as part of the investment management process and relies in part on information from the major ratings agencies. In the case of mortgage backed securities where credit rating agency information is not available, this process considers financial and market information including, debt service coverage and loan to value ratios, tenant quality, location, structure, and rent roll financial statements. Non-securitized mortgage backed securities are classified as not-rated or BB and lower for the purposes of financial statement presentation.

The Portfolios invest in underlying funds and may be indirectly exposed to credit risk in the event that the underlying funds invest in debt securities and derivatives, however for the purposes of this disclosure the analysis has been conducted on a look through basis and accounts for credit risk associated with any underlying fixed income funds.

As at June 30, 2022 and December 31, 2021, the Portfolios' credit risk exposures relating to fixed income securities grouped by credit ratings, are as follows:

As at June 30, 2022	AA+	A	ВВВ	BB & Lower	Total % of Fixed Income Securities
	(%)	(%)	(%)	(%)	
Compass Conservative Portfolio	41	16	28	15	100
Compass Conservative Balanced Portfolio	42	16	27	15	100
Compass Balanced Portfolio	42	15	27	16	100
Compass Balanced Growth Portfolio	43	14	26	17	100
Compass Growth Portfolio	41	13	25	21	100

As at December 31, 2021	AA+ (%)	A (%)	BBB (%)	BB & Lower (%)	Total % of Fixed Income Securities
Compass Conservative Portfolio	31	20	31	18	100
Compass Conservative Balanced Portfolio	33	18	30	19	100
Compass Balanced Portfolio	33	18	30	19	100
Compass Balanced Growth Portfolio	30	18	30	22	100
Compass Growth Portfolio	26	18	27	29	100

The Compass Maximum Growth Portfolio does not invest in fixed income securities and is not directly exposed to credit risk relating to fixed income securities.

All other receivables, amounts due from brokers, cash and short term deposits are held with high credit quality counterparties.

All transactions in listed securities are settled or paid for upon delivery using approved brokers. The risk of default with a broker is considered minimal, as delivery of securities sold is only made once the broker has received the payment. Payment is made on a purchase once the securities have been received by the broker. The trade will fail if either party fails to meet its obligation.

FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2022 (UNAUDITED) (CONTINUED)

The credit risk from the use of counterparties for forward currency derivative contracts is minimized by: (1) using counterparties with a minimum credit rating of A by Standard & Poor's or an equivalent rating from another recognized credit rating agency; and (2) limiting the term of the forward currency contracts to a maximum of 182 days. The credit ratings of the counterparties as at June 30, 2022 and December 31, 2021, are disclosed in Note 10 to the Financial Statements and are rated A+ or higher.

The Portfolio's measure credit risk and expected credit losses using probability of default, exposure at default and loss given default. Management considers both historical analysis and forward looking information in determining any expected credit loss. Any contractual payment deemed likely to default will be reviewed and analyzed for possible credit impairment. Management considers the probability of default to be close to zero as these instruments have a low risk of default and the counterparties have a strong capacity to meet their contractual obligations in the near term. As a result, no loss allowance has been recognized based on 12-month expected credit losses as any such impairment would be wholly insignificant to the Portfolio's.

e. Liquidity Risk

Liquidity risk is the risk that an entity will encounter difficulty in meeting obligations associated with financial liabilities that are settled by delivering cash or another financial asset.

Each Portfolio is exposed to daily cash redemptions of redeemable units. The units of each Portfolio are redeemed on demand at the then current Net Asset Value per unit at the option of the unitholder. Liquidity risk is managed by investing in investments that can be readily disposed of. In accordance with securities regulations, each Portfolio must maintain at least 90% of its assets in liquid investments (i.e. investments that are traded in active markets and can be readily disposed of).

Some of the Portfolios invest in financial instruments that are not traded in active markets and may be illiquid. Such investments include private equity, mortgage backed securities and corporate bonds investments and are included in the applicable Schedule of Investments. The Portfolios also have the ability to borrow up to 5% of their Net Assets Attributable to Holders of Redeemable Units for the purposes of funding redemptions.

The Portfolios may be exposed indirectly to liquidity risk through its investments in underlying funds.

As at June 30, 2022 and December 31, 2021, the Portfolios did not have other financial liabilities greater than 3 months, and Net Assets Attributable to Holders of Redeemable Units are due on demand.

f. Concentration Risk

Concentration risk arises from financial instruments that have similar characteristics and are affected similarly by changes in economic or other conditions.

As at June 30, 2022 and December 31, 2021, the financial instruments in the Portfolios grouped by asset category, are as follows:

	As at June 30, 2022	As at December 31, 2021
Compass Conservative Portfolio	(%)	(%)
Equities	13.74	14.44
Mutual Funds	12.29	13.41
Private Equities	0.00	0.00
Real Estate Investment Trust (REITs)	0.13	0.25
Fixed Income	69.62	69.17
Short-term Investments	3.71	1.69
Total investments	99.49	98.96
Forward currency contracts	0.00	(0.03)
Other Net Assets (Liabilities)	0.51	1.07
Net Assets	100.00	100.00

NOTES TO THE FINANCIAL STATEMENTS FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2022 (UNAUDITED) (CONTINUED)

	As at June 30, 2022	As at December 31, 2021
Compass Conservative Balanced Portfolio	(%)	(%)
Equities	17.13	16.46
Mutual Funds	21.96	24.85
Private Equities	0.00	0.00
Real Estate Investment Trust (REITs)	0.24	0.40
Fixed Income	56.72	56.02
Short-term Investments	3.31	1.42
Total investments	99.36	99.15
Forward currency contracts	(0.27)	(0.03)
Other Net Assets (Liabilities)	0.91	0.88
Net Assets	100.00	100.00

Compass Balanced Portfolio	As at June 30, 2022 (%)	As at December 31, 2021 (%)
Equities	26.64	24.32
Mutual Funds	33.31	36.96
Private Equities	0.07	0.07
Real Estate Investment Trust (REITs)	0.44	0.70
Fixed Income	36.86	36.16
Short-term Investments	2.07	1.05
Total investments	99.39	99.26
Forward currency contracts	(0.14)	(0.06)
Other Net Assets (Liabilities)	0.75	0.80
Net Assets	100.00	100.00

Compass Balanced Growth Portfolio	As at June 30, 2022	As at December 31, 2021 (%)
	(%)	
Equities	33.38	30.75
Mutual Funds	42.34	45.23
Private Equities	0.14	0.14
Real Estate Investment Trust (REITs)	0.54	0.86
Fixed Income	21.34	21.79
Short-term Investments	1.59	0.63
Total investments	99.33	99.40
Forward currency contracts	(0.05)	(0.08)
Other Net Assets (Liabilities)	0.72	0.68
Net Assets	100.00	100.00

	As at June 30, 2022	As at December 31, 2021
Compass Growth Portfolio	(%)	(%)
Equities	41.71	38.99
Mutual Funds	51.22	53.76

FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2022 (UNAUDITED) (CONTINUED)

0.88 99.24 0.00 0.76	0.45 99.19 (0.11) 0.92
99.24	99.19
0.88	0.45
4.49	4.71
0.66	1.01
0.28	0.27
	0.66

	As at June 30, 2022	As at December 31, 2021
Compass Maximum Growth Portfolio	(%)	(%)
Equities	46.48	42.35
Mutual Funds	50.37	55.22
Private Equities	0.17	0.19
Real Estate Investment Trust (REITs)	0.71	1.11
Short-term Investments	0.48	0.33
Total investments	98.21	99.20
Forward currency contracts	0.00	(0.12)
Other Net Assets (Liabilities)	1.79	0.92
Net Assets	100.00	100.00

g. Offsetting of Financial Instruments

The following table presents the recognized financial instruments that are offset, or subject to enforceable master netting arrangements, if certain conditions arise, or other similar agreements but that are not offset, and cash and financial instruments collateral received or pledged, as at June 30, 2022 and December 31, 2021, and shows in the Net Amount column what the impact would be on the Portfolios' Statements of Financial Position if all set-off rights were exercised.

Compass Conservative Portfolio

Financial assets and liabilities		Amounts offset	t	Amounts not offset		Net
	Gross Assets/ Liabilities	Gross Assets/ Liabilities offset	Net Amounts Presented	Financial Instruments	Cash Collateral Received	
June 30, 2022						
Receivable for open Forward Currency Contracts	565,180	-	565,180	(143)	-	565,037
Total	565,180	-	565,180	(143)	-	565,037
Payable for open Forward Currency Contracts	(7,618,800)	-	(7,618,800)	143	-	(7,618,657)
Total	(7,618,800)	-	(7,618,800)	143	-	(7,618,657)

December 31, 2021

Receivable for open Forward Currency Contracts	194,435	-	194,435	(17)	-	194,418
Total	194,435	-	194,435	(17)	-	194,418
Payable for open Forward Currency Contracts	(988,036)	-	(988,036)	17	-	(988,019)
Total	(988,036)	-	(988,036)	17	-	(988,019)

Compass Conservative Balanced Portfolio

Financial assets and liabilities	ets and liabilities		Amounts offset		Amounts not offset	
	Gross Assets/ Liabilities	Gross Assets/ Liabilities offset	Net Amounts Presented	Financial Instruments	Cash Collateral Received	
June 30, 2022						
Receivable for open Forward Currency Contracts	1,447,864	-	1,447,864	(836)	-	1,447,028
Total	1,447,864	=	1,447,864	(836)	-	1,447,028
Payable for open Forward Currency Contracts	(17,373,200)	-	(17,373,200)	836	-	(17,372,364)
Total	(17,373,200)	-	(17,373,200)	836	-	(17,372,364)
December 31, 2021						
Receivable for open Forward Currency Contracts	406,952	-	406,952	(89)	-	406,863
Total	406,952	-	406,952	(89)	-	406,863
Payable for open Forward Currency Contracts	(2,355,804)	-	(2,355,804)	89	-	(2,355,715)
Total	(2,355,804)	-	(2,355,804)	89	-	(2,355,715)

Compass Balanced Portfolio

Financial assets and liabilities	Amounts offset		Amounts	Net		
	Gross Assets/ Liabilities	Gross Assets/ Liabilities offset	Net Amounts Presented	Financial Instruments	Cash Collateral Received	
June 30, 2022						
Receivable for open Forward Currency Contracts	2,779,478	-	2,779,478	(942)	-	2,778,536
Total	2,779,478	-	2,779,478	(942)	-	2,778,536
Payable for open Forward Currency Contracts	(11,278,077)	-	(11,278,077)	942	-	(11,277,135)
Total	(11,278,077)	-	(11,278,077)	942	-	(11,277,135)
December 31, 2021						
Receivable for open Forward Currency Contracts	267,980	-	267,980	(138)	-	267,842
Total	267,980	-	267,980	(138)	-	267,842
Payable for open Forward Currency Contracts	(4,569,862)	-	(4,569,862)	138	-	(4,569,724)
Total	(4,569,862)	-	(4,569,862)	138	-	(4,569,724)

Compass Balanced Growth Portfolio

Financial assets and liabilities		Amounts offset		Amounts not offset		Net
	Gross Assets/ Liabilities	Gross Assets/ Liabilities offset	Net Amounts Presented	Financial Instruments	Cash Collateral Received	
June 30, 2022						
Receivable for open Forward Currency Contracts	1,834,930	-	1,834,930	(667)	-	1,834,263
Total	1,834,930	-	1,834,930	(667)	-	1,834,263
Payable for open Forward Currency Contracts	(3,426,043)	-	(3,426,043)	667	-	(3,425,376)
Total	(3,426,043)	-	(3,426,043)	667	-	(3,425,376)
December 31, 2021						
Receivable for open Forward Currency Contracts	86,918	-	86,918	(98)	-	86,820
Total	86,918	-	86,918	(98)	-	86,820
Payable for open Forward Currency Contracts	(2,970,543)	-	(2,970,543)	98	-	(2,970,445)
Total	(2,970,543)	-	(2,970,543)	98	-	(2,970,445)

Compass Growth Portfolio

Financial assets and liabilities		Amounts offset		Amounts not offset		Net
	Gross Assets/ Liabilities	Gross Assets/ Liabilities offset	Net Amounts Presented	Financial Instruments	Cash Collateral Received	
June 30, 2022						
Receivable for open Forward Currency Contracts	1,045,214	-	1,045,214	(403)	-	1,044,811
Total	1,045,214	-	1,045,214	(403)	-	1,044,811
Payable for open Forward Currency Contracts	(402,384)	-	(402,384)	403	-	(401,981)
Total	(402,384)	-	(402,384)	403	-	(401,981)
December 31, 2021						
Receivable for open Forward Currency Contracts	11,078	-	11,078	(50)	-	11,028
Total	11,078	-	11,078	(50)	-	11,028
Payable for open Forward Currency Contracts	(1,659,856)	-	(1,659,856)	50	-	(1,659,806)
Total	(1,659,856)	-	(1,659,856)	50	-	(1,659,806)

Compass Maximum Growth Portfolio

Financial assets and liabilities		Amounts offset			Amounts not offset		
	Gross Assets/ Liabilities	Gross Assets/ Liabilities offset	Net Amounts Presented	Financial Instruments	Cash Collateral Received		
June 30, 2022							
Receivable for open Forward Currency Contracts	294,210	-	294,210	(125)	-	294,085	
Total	294,210	-	294,210	(125)	-	294,085	
Payable for open Forward Currency Contracts	(125)	_	(125)	125	_	-	

FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2022 (UNAUDITED) (CONTINUED)

Total	(125)	-	(125)	125	-	-
December 31, 2021						
Receivable for open Forward Currency Contracts	16	-	16	(16)	-	-
Total	16	-	16	(16)	-	-
Payable for open Forward Currency Contracts	(468,082)	-	(468,082)	16	-	(468,066)
Total	(468,082)	-	(468,082)	16	-	(468,066)

h. Capital Risk Management

Units issued and outstanding represent the capital of each of the Portfolios. The Portfolios have no specific capital requirements or restrictions on the subscription and redemption of units. In accordance with the objectives and their risk management policies, the Portfolios endeavor to invest the subscriptions received in appropriate investments while maintaining sufficient liquidity to meet redemptions, such liquidity being managed by investing the majority of assets in underlying investments that can be readily disposed of. Changes in the Portfolios' capital during the periods are reflected in the Statement of Changes in Net Assets Attributable to Holders of Redeemable Units.

4. Interests in unconsolidated structured entities:

The Portfolios invest in underlying funds and other structured entities, whose investment objectives range from achieving short- to long-term income and capital growth potential. The Portfolios do not have any financial liabilities recognized in respect of any of their interests in structured entities. Underlying funds may use leverage in a manner consistent with their respective investment objectives and as permitted by Canadian securities regulatory authorities. Underlying funds finance their operations by issuing redeemable units which are puttable at the holder's option and entitles the holder to a proportionate stake in the respective fund's net assets. In all cases, the Portfolios' maximum exposure to loss from the structured entity is represented by the carrying value of their investment therein and the Portfolios do not have any current intentions to provide financial support to any of the underlying funds, except to fund capital commitments as explained in Note 9.

The Portfolios invest in mortgage-related and other asset-backed securities. These securities include collateralized mortgage obligations, commercial mortgage-backed securities and other securities that directly or indirectly represent a participation in, or are secured by and payable from, mortgage loans on real property. The debt and equity securities issued by these securities may include tranches with varying levels of subordination. The Portfolios invest in senior notes that have a first lien on assets and have minimum exposure to junior or subordinate tranches. These securities may provide a monthly payment which consists of both interest and principal payments. Mortgage-related securities are created from pools of residential or commercial mortgage loans, including mortgage loans made by savings and loan institutions, mortgage bankers, commercial banks and others. Asset-backed securities are created from many types of assets, including auto loans, credit card receivables, home equity loans, and student loans.

The carrying value of mortgage related, other asset-backed securities included the statements of financial position are as follows:

Portfolio	June 30, 2022 (In \$000's)	December 31, 2021 (In \$000's)
Compass Conservative Portfolio	165,777	157,258
Compass Conservative Balanced Portfolio	383,437	429,645
Compass Balanced Portfolio	282,736	329,762
Compass Balanced Growth Portfolio	87,967	98,050

The following is a summary of information related to the Portfolios' investments in underlying funds as at June 30, 2022 and December 31, 2021:

		Fair Value of Fund's		% of net assets attributable to
	Number of Investee	Investment	% Underlying Funds	holders of
Portfolio	Funds	(In \$000's)	Net Assets	redeemable units
June 30, 2022				
Compass Conservative Portfolio				
Passive - Long Only	1	74,185	12.80%	3.61%
Active - Long Only	2	178,553	1.69%	8.68%
Compass Conservative Balanced Portfolio				
Passive - Long Only	4	602,601	1.92%	10.26%
Active - Long Only	3	686,629	5.73%	11.69%
Compass Balanced Portfolio				
Private Equity	3	4,411	1.43%	0.07%
Passive - Long Only	6	1,066,639	0.97%	17.75%
Active - Long Only	3	934,654	0.00%	15.56%
Compass Balanced Growth Portfolio				
Private Equity	3	4,069	1.32%	0.13%
Passive - Long Only	6	657,356	0.60%	21.66%
Active - Long Only	4	627,993	4.17%	20.69%
Compass Growth Portfolio				
Private Equity	3	3,739	1.22%	0.28%
Passive - Long Only	6	367,938	0.34%	27.80%
Active - Long Only	4	309,890	2.06%	23.42%
Compass Maximum Growth Portfolio				
Private Equity	3	610	0.20%	0.17%
Passive - Long Only	5	98,205	0.09%	27.80%
Active - Long Only	4	79,725	0.53%	22.57%

% Underlying Funds	
70 Onderlying I dilds	holders of
Net Assets	redeemable units
13.39%	4.81%
1.64%	8.61%
2.33%	12.33%
5.65%	12.53%
1.92%	0.07%
1.05%	19.99%
7.78%	16.97%
1.97%	0.14%
0.60%	22.66%
	2.33% 5.65% 1.92% 1.05% 7.78%

FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2022 (UNAUDITED) (CONTINUED)

Active - Long Only	4	793,996	4.09%	22.57%
Compass Growth Portfolio				
Private Equity	3	4,232	1.66%	0.27%
Passive - Long Only	6	445,345	0.34%	28.63%
Active - Long Only	4	390,991	2.01%	25.13%
Compass Maximum Growth Portfolio				
Private Equity	3	753	0.29%	0.19%
Passive - Long Only	5	122,506	0.09%	30.19%
Active - Long Only	4	101,550	0.52%	25.03%

Passive – Long Only: represents exchange traded funds (equity) and pooled funds (equity and bond) Active – Long Only: represents mutual funds (equity)

The changes in fair value of mortgage related and other asset-backed securities, as well as investments in underlying funds are included in the Statements of Comprehensive Income in 'Net change in unrealized appreciation (depreciation) on investments'.

5. Management Fees and Expenses:

The annual management fee paid to the Manager for Series A, Series F1 and Series P units vary across the Portfolios and are calculated based on the daily net asset value at the end of each business day. Management fees for Series O units are negotiated and paid by the unitholder directly to the Manager. The Manager may reduce the management fees for certain investors in Series O units who pay or incur distribution or other expenses normally paid by the Portfolio, the Manager, or to accommodate other special situations, such as investments by institutional investors.

In addition to management fees, the Porfolios are responsible for the payment of all expenses relating to their operations. Operating expenses incurred by the Porfolios include legal, audit, costs relating to the Porfolios' Independent Review Committee, custodial, administration costs, investor servicing costs and regulatory reporting and prospectus filing. Each Portfolio and Series are responsible for the payment of operating expenses of the Porfolios attributed to that Portfolio and Series. Common operating expenses of the Portfolio are allocated among the Series based on the average number of unitholders of the average net asset value of each Series, depending on the type of operating expenses being allocated. At its sole discretion, the Manager may waive fees or absorb expenses for certain Portfolios. These expenses are shown on the Statements of Comprehensive Income. Such waivers and absorptions can be terminated at any time without notice.

There is no duplication of management fees as a result of an investment in an underlying fund. The Manager pays the underlying fund companies directly and the costs are not an expense of the Portfolios. Management fee distributions from underlying funds are remitted back to the Portfolios. Management fees for Series A, Series F1 and Series P units are charged directly to the Portfolios, as applicable.

The management fee rates of each Portfolio excluding GST and HST are indicated in the following table:

Portfolio	Series	June 30, 2022	December 31, 2021
		%	%
Compass Conservative Portfolio	Series A	1.20	1.20
	Series F1	0.45	0.45
	Series P	0.35	-
Compass Conservative Balanced Portfolio	Series A	1.50	1.50
	Series F1	0.60	0.60
	Series P	0.40	-
Compass Balanced Portfolio	Series A	1.70	1.70
	Series F1	0.70	0.70
	Series P	0.45	-
Compass Balanced Growth Portfolio	Series A	1.70	1.70

FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2022 (UNAUDITED) (CONTINUED)

	Series F1	0.70	0.70
	Series P	0.45	-
Compass Growth Portfolio	Series A	1.80	1.80
	Series F1	0.80	0.80
	Series P	0.55	-
Compass Maximum Growth Portfolio	Series A	1.80	1.80
	Series F1	0.80	0.80
	Series P	0.55	-

6. Redeemable Units:

Each of the Portfolios may issue an unlimited number of units. The Portfolios are available in Series A, Series O, Series F1 and Series P units. Each unit is redeemable at the option of the unitholder in accordance with the declaration of trust as amended from time to time, and entitles the unitholder to a proportionate undivided interest in the Net Asset Value of the Series of the Portfolios. The units of each Series of each Portfolio are issued and redeemed at their Net Asset Value per unit which is determined at the close of business on any day that the Toronto Stock Exchange is open for trading. A unitholder may redeem units directly through the Manager or through a dealer.

7. Broker Commissions and Soft Dollar Contracts:

Commissions paid to brokers for investment transactions for the six-months ended June 30, 2022 and 2021, are recorded as transaction costs in the Statements of Comprehensive Income of each Portfolio.

All brokerage commissions incurred by the Portfolios are used to pay for trade execution only and no soft dollar arrangements exist.

8. Other Related Party Transactions:

The Manager is a wholly owned subsidiary of ATB Financial. Throughout the year, the Portfolios used the services of ATB Financial and its subsidiaries for administration of the Portfolios.

The Manager provides the Portfolios with administrative services, including providing key management personnel to the Portfolios. In return, the Manager receives an administrative fee which is allocated among the Series based on the average net asset value of each Series.

Administration expenses (excluding GST) included in the Statements of Comprehensive Income that were paid by the Portfolios to the Manager for services provided by ATB Financial and its subsidiaries for the six-months ended June 30, 2022 and 2021 are as follows:

Portfolio	Expenses for the period ended June 30, 2022	Expenses for the period ended June 30, 2021
	\$	\$
Compass Conservative Portfolio	40,549	29,382
Compass Conservative Balanced Portfolio	111,894	80,822
Compass Balanced Portfolio	114,220	80,915
Compass Balanced Growth Portfolio	57,786	40,203
Compass Growth Portfolio	25,348	17,330
Compass Maximum Growth Portfolio	6,709	4,334

Costs (excluding GST) related to the Independent Review Committee and amounts owing thereto for the six-months ended June 30, 2022 and 2021, are as follows:

Portfolio	Expenses for the period ended June 30, 2022	Expenses for the period ended June 30, 2021
	\$	\$
Compass Conservative Portfolio	1,216	1,443
Compass Conservative Balanced Portfolio	3,353	3,970
Compass Balanced Portfolio	3,422	3,976
Compass Balanced Growth Portfolio	1,731	1,976
Compass Growth Portfolio	759	852
Compass Maximum Growth Portfolio	201	213

9. Commitments:

Investments in private equity funds are funded over time in response to capital calls from the private equity fund managers. As at June 30, 2022 and December 31, 2021, the committed amount, capital called and remaining capital commitment, as applicable, are as follows:

		De				
	Total Capital Commitments \$	Capital Called \$	Remaining Capital Commitment S	Total Capital Commitments S	Capital Called \$	Remaining Capital Commitment S
Compass Balanced Portfolio	14,295,642	(13,669,185)	626,457	14,295,642	(13,669,185)	626,457
Compass Balanced Growth Portfolio	16,850,917	(15,993,168)	857,749	16,850,917	(15,993,168)	857,749
Compass Growth Portfolio	12,703,096	(12,127,337)	575,759	12,703,096	(12,127,337)	575,759
Compass Maximum Growth Portfolio	2,527,638	(2,398,976)	128,662	2,527,638	(2,398,976)	128,662

10. Forward Currency Contracts:

The Portfolios held the following forward contracts as at June 30, 2022 and December 31, 2021:

June 30, 2022

								Forward Contract
Currency	Sold	Currency	Bought	Maturity Date	Fair Value	Counterparty S &	& P rating	rate
Compass Conservative	Portfolio							
						State Street Bank and		
Canadian Dollar	16,990	Pound Sterling	10,863	7/4/2022	32	Trust Co.	AA-	1.56
						State Street Bank and		
Norwegian Krone	27,157	Canadian Dollar	3,549	7/4/2022	-	Trust Co.	AA-	7.65
						State Street Bank and		
Hong Kong Dollar	3,078	Canadian Dollar	505	7/4/2022	-	Trust Co.	AA-	6.09
						State Street Bank and		
Hong Kong Dollar	986	Canadian Dollar	162	7/4/2022	-	Trust Co.	AA-	6.09
						State Street Bank and		
U.S. Dollar	73,000,000	Canadian Dollar	94,527,700	8/17/2022	565,148	Trust Co.	AA-	0.77
					565,180			
						State Street Bank and		
Norwegian Krone	14,343	Canadian Dollar	1,870	7/4/2022	(4)	Trust Co.	AA-	7.67
5		c "		7///2000		State Street Bank and		
Danish Krone	10,418	Canadian Dollar	1,885	7/4/2022	(5)	Trust Co.	AA-	5.53
5		6 11 5 11		7///2000		State Street Bank and		
Danish Krone	16,481	Canadian Dollar	2,983	7/4/2022	(6)	Trust Co.	AA-	5.52

						State Street Bank and		
Norwegian Krone	31,833	Canadian Dollar	4,151	7/4/2022	(9)	Trust Co.	AA-	7.67
<u> </u>						State Street Bank and		
Pound Sterling	5,299	Canadian Dollar	8,291	7/4/2022	(12)	Trust Co.	AA-	0.64
J						State Street Bank and		
Japanese Yen	417,304	Canadian Dollar	3,933	7/4/2022	(26)	Trust Co.	AA-	106.09
						State Street Bank and		
Pound Sterling	9,941	Canadian Dollar	15,548	7/4/2022	(29)	Trust Co.	AA-	0.64
3	,		•			State Street Bank and		
Japanese Yen	833,766	Canadian Dollar	7,859	7/4/2022	(51)	Trust Co.	AA-	106.09
						State Street Bank and		
Hong Kong Dollar	2,349	Canadian Dollar	385	7/5/2022	-	Trust Co.	AA-	6.10
. 3 . 3	,					State Street Bank and		
Hong Kong Dollar	5,528	Canadian Dollar	906	7/5/2022	(1)	Trust Co.	AA-	6.10
Canadian Dollar	21,834,833	U.S. Dollar	16,864,000	9/15/2022		Royal Bank of Canada	AA-	1.29
U.S. Dollar		Canadian Dollar	16,797,639	9/15/2022		Royal Bank of Canada	AA-	0.80
U.S. Dollar		Canadian Dollar	42,629,387	9/15/2022	(1,142,984)	Bank of Nova Scotia	A+	0.80
U.S. Dollar		Canadian Dollar	228,727,155	9/15/2022		Royal Bank of Canada	AA-	0.80
C.S. Donai	102,313,000	Cariacian Donai	220,727,133	J/ 13/2022	(7,618,800)	Noyal bank of Carlada	701	0.00
	D				(7,010,000)			
Compass Conservative	Baianced Portfoli	0						
						State Street Bank and		
Canadian Dollar	81,639	Pound Sterling	52,199	7/4/2022	152	Trust Co.	AA-	1.56
						State Street Bank and		
Norwegian Krone	136,559	Canadian Dollar	17,848	7/4/2022	2	Trust Co.	AA-	7.65
						State Street Bank and		
Hong Kong Dollar	13,500	Canadian Dollar	2,215	7/4/2022	1	Trust Co.	AA-	6.09
						State Street Bank and		
Hong Kong Dollar	5,115	Canadian Dollar	839	7/4/2022	-	Trust Co.	AA-	6.09
						State Street Bank and		
U.S. Dollar	187,000,000	Canadian Dollar	242,146,300	8/17/2022	1,447,709	Trust Co.	AA-	0.77
					1,447,864			
						State Street Bank and		
Norwegian Krone	72,154	Canadian Dollar	9,409	7/4/2022	(21)	Trust Co.	AA-	7.67
						State Street Bank and		
Danish Krone	51,050	Canadian Dollar	9,236	7/4/2022	(23)	Trust Co.	AA-	5.53
						State Street Bank and		
Danish Krone	80,859	Canadian Dollar	14,636	7/4/2022	(29)	Trust Co.	AA-	5.52
						State Street Bank and		
Japanese Yen	621,677	Canadian Dollar	5,860	7/4/2022	(38)	Trust Co.	AA-	106.09
						State Street Bank and		
Norwegian Krone	160,079	Canadian Dollar	20,874	7/4/2022	(46)	Trust Co.	AA-	7.67
						State Street Bank and		
Pound Sterling	25,735	Canadian Dollar	40,266	7/4/2022	(59)	Trust Co.	AA-	0.64
						State Street Bank and		
Pound Sterling	48,364	Canadian Dollar	75,640	7/4/2022	(141)	Trust Co.	AA-	0.64
-						State Street Bank and		
Japanese Yen	3,547,083	Canadian Dollar	33,433	7/4/2022	(218)	Trust Co.	AA-	106.09
						State Street Bank and		
Japanese Yen	4,168,830	Canadian Dollar	39,293	7/4/2022	(256)	Trust Co.	AA-	106.09
•	. ,		•		. ,	State Street Bank and		
Hong Kong Dollar	12,158	Canadian Dollar	1,993	7/5/2022	(2)	Trust Co.	AA-	6.10
J J .	,		,	· 	<u>,-</u> ,	State Street Bank and		
Hong Kong Dollar	24.180	Canadian Dollar	3,963	7/5/2022	(3)	Trust Co.	AA-	6.10
Canadian Dollar	52,709,995	U.S. Dollar	40,628,000	9/15/2022		Royal Bank of Canada	AA-	1.30
U.S. Dollar		Canadian Dollar	82,263,149	9/15/2022	(2,205,649)	Bank of Nova Scotia	A+	0.80
	00,002,000		52,255,115	., .J, _ULL	(=,=05,015)			0.00

U.S. Dollar	454,800,000	Canadian Dollar	570,585,258	9/15/2022	(14,745,212) (17,373,200)	Royal Bank of Canada	AA-	0.80
Compass Balanced Por	tfolio							
						State Street Bank and		
Canadian Dollar	98,614	Pound Sterling	63,053	7/4/2022	184	Trust Co.	AA-	1.56
						State Street Bank and		
Norwegian Krone	159,813	Canadian Dollar	20,887	7/4/2022	2	Trust Co.	AA-	7.65
						State Street Bank and		
Hong Kong Dollar	15,901	Canadian Dollar	2,609	7/4/2022	1	Trust Co.	AA-	6.09
						State Street Bank and		
Hong Kong Dollar	5,903	Canadian Dollar	969	7/4/2022	-	Trust Co.	AA-	6.09
						State Street Bank and		
U.S. Dollar	359,000,000	Canadian Dollar	464,869,100	8/17/2022	2,779,291	Trust Co.	AA-	0.77
					2,779,478			
						State Street Bank and		
Norwegian Krone	84,442	Canadian Dollar	11,011	7/4/2022	(24)	Trust Co.	AA-	7.67
						State Street Bank and		
Danish Krone	54,697	Canadian Dollar	9,895	7/4/2022	(24)	Trust Co.	AA-	5.53
						State Street Bank and		
Danish Krone	86,524	Canadian Dollar	15,661	7/4/2022	(31)	Trust Co.	AA-	5.52
						State Street Bank and		
Japanese Yen	621,677	Canadian Dollar	5,860	7/4/2022	(38)	Trust Co.	AA-	106.09
						State Street Bank and		
Norwegian Krone	187,319	Canadian Dollar	24,426	7/4/2022	(54)	Trust Co.	AA-	7.67
3						State Street Bank and		
Pound Sterling	30,835	Canadian Dollar	48,244	7/4/2022	(71)	Trust Co.	AA-	0.64
, , , , , , , , , , , , , , , , , , ,						State Street Bank and		
Pound Sterling	57,944	Canadian Dollar	90,625	7/4/2022	(169)	Trust Co.	AA-	0.64
	21,72 11		2 3,5=2	., ,,_,	(1-2-)	State Street Bank and		
Japanese Yen	3.338.431	Canadian Dollar	31,467	7/4/2022	(205)	Trust Co.	AA-	106.09
	2,222,121		2.,	., ,,_,	(===)	State Street Bank and		
Japanese Yen	5 211 037	Canadian Dollar	49,117	7/4/2022	(320)	Trust Co.	AA-	106.09
supuriese ren	3,211,037	cariacian bona	12/117	77 172022	(320)	State Street Bank and	,,,,	100.05
Hong Kong Dollar	14 042	Canadian Dollar	2,302	7/5/2022	(2)	Trust Co.	AA-	6.10
Tiong Rong Dollar	14,042	Cariacian Donai	2,302	773/2022	(2)	State Street Bank and	7/1	0.10
Hong Kong Dollar	28 514	Canadian Dollar	4,674	7/5/2022	(4)	Trust Co.	AA-	6.10
Canadian Dollar	36,434,351	U.S. Dollar	28,083,000	9/15/2022	(291,352)	Royal Bank of Canada	AA-	1.30
U.S. Dollar		Canadian Dollar	49,193,443	9/15/2022	(1,318,980)	Bank of Nova Scotia	A+	0.80
U.S. Dollar	, -,		374,069,573	9/15/2022		Royal Bank of Canada	AA-	0.80
O.S. DOllal	298,102,000	Canadian Dollar	374,009,373	9/13/2022	(11,278,077)	NOyal Balik Ol Callada	AA-	0.80
Compass Balanced Gro	owth Portfolio							
						State Street Bank and		
Canadian Dollar	70,374	Pound Sterling	44,996	7/4/2022	131	Trust Co.	AA-	1.56
						State Street Bank and		
Norwegian Krone	113,756	Canadian Dollar	14,868	7/4/2022	1	Trust Co.	AA-	7.65
						State Street Bank and		
Hong Kong Dollar	11,917	Canadian Dollar	1,955	7/4/2022	1	Trust Co.	AA-	6.09
-						State Street Bank and		
Hong Kong Dollar	4,210	Canadian Dollar	691	7/4/2022	-	Trust Co.	AA-	6.09
						State Street Bank and		
U.S. Dollar	237,000,000	Canadian Dollar	306,891,300	8/17/2022	1,834,797	Trust Co.	AA-	0.77
	, , ,		, ,		1,834,930			
					, ,	State Street Bank and		
Danish Krone	38.548	Canadian Dollar	6,974	7/4/2022	(17)	Trust Co.	AA-	5.53
_ a	30,3-10	Julius and F Dollar	0,57-7	., 1,2022	(17)	11030 CO.		5.55

						State Street Bank and		
Norwegian Krone	60,105	Canadian Dollar	7,837	7/4/2022	(17)	Trust Co.	AA-	7.67
•						State Street Bank and		
Danish Krone	60,773	Canadian Dollar	11,000	7/4/2022	(22)	Trust Co.	AA-	5.52
						State Street Bank and		
Japanese Yen	414,452	Canadian Dollar	3,906	7/4/2022	(25)	Trust Co.	AA-	106.09
N	422.252	6 l' D ll	47.000	7/4/2022	(20)	State Street Bank and		7.77
Norwegian Krone	133,353	Canadian Dollar	17,389	7/4/2022	(38)	Trust Co. State Street Bank and	AA-	7.67
Pound Sterling	21,996	Canadian Dollar	34,415	7/4/2022	(51)	Trust Co.	AA-	0.64
r ourid Sterning	21,550	Carladiari Bollar	3 1,113	77 172022	(31)	State Street Bank and	, , ,	0.01
Pound Sterling	41,303	Canadian Dollar	64,597	7/4/2022	(121)	Trust Co.	AA-	0.64
•						State Street Bank and		
Japanese Yen	2,295,172	Canadian Dollar	21,633	7/4/2022	(141)	Trust Co.	AA-	106.09
						State Street Bank and		
Japanese Yen	3,751,947	Canadian Dollar	35,364	7/4/2022	(231)	Trust Co.	AA-	106.09
						State Street Bank and		
Hong Kong Dollar	10,015	Canadian Dollar	1,642	7/5/2022	(1)	Trust Co.	AA-	6.10
Hong Kong Dollar	21 202	Canadian Dollar	3,505	7/5/2022	(3)	State Street Bank and Trust Co.	AA-	6.10
Canadian Dollar	5,253,859	U.S. Dollar	4,074,000	9/15/2022		Royal Bank of Canada	AA-	1.29
Canadian Dollar	11,925,526	U.S. Dollar	9,192,000	9/15/2022		Royal Bank of Canada	AA-	1.30
U.S. Dollar	12,799,000	Canadian Dollar	16,042,267	9/15/2022	(430,127)	Bank of Nova Scotia	A+	0.80
U.S. Dollar	89,117,000	Canadian Dollar	111,804,852	9/15/2022	(2,889,290)	Royal Bank of Canada	AA-	0.80
					(3,426,043)			
Compass Growth Portfoli	0							
						State Street Bank and		
Canadian Dallan								
Canadian Dollar	39,910	Pound Sterling	25,518	7/4/2022	75	Trust Co.	AA-	1.56
Canadian Dollar	39,910	Pound Sterling	25,518	7/4/2022	75	Trust Co. State Street Bank and	AA-	1.56
Norwegian Krone		Pound Sterling Canadian Dollar	25,518 8,789	7/4/2022	75 1		AA-	1.56 7.65
Norwegian Krone		Canadian Dollar	8,789	7/4/2022		State Street Bank and Trust Co. State Street Bank and	AA-	7.65
		J				State Street Bank and Trust Co. State Street Bank and Trust Co.		
Norwegian Krone Hong Kong Dollar	67,247 6,975	Canadian Dollar Canadian Dollar	8,789 1,145	7/4/2022 7/4/2022		State Street Bank and Trust Co. State Street Bank and Trust Co. State Street Bank and	AA-	7.65 6.09
Norwegian Krone	67,247	Canadian Dollar	8,789	7/4/2022		State Street Bank and Trust Co. State Street Bank and Trust Co. State Street Bank and Trust Co.	AA-	7.65
Norwegian Krone Hong Kong Dollar Hong Kong Dollar	67,247 6,975 2,227	Canadian Dollar Canadian Dollar Canadian Dollar	8,789 1,145 365	7/4/2022 7/4/2022 7/4/2022	1 -	State Street Bank and Trust Co. State Street Bank and Trust Co. State Street Bank and Trust Co. State Street Bank and	AA- AA-	7.65 6.09 6.09
Norwegian Krone Hong Kong Dollar	67,247 6,975 2,227	Canadian Dollar Canadian Dollar	8,789 1,145	7/4/2022 7/4/2022	1,045,138	State Street Bank and Trust Co. State Street Bank and Trust Co. State Street Bank and Trust Co.	AA-	7.65 6.09
Norwegian Krone Hong Kong Dollar Hong Kong Dollar	67,247 6,975 2,227	Canadian Dollar Canadian Dollar Canadian Dollar	8,789 1,145 365	7/4/2022 7/4/2022 7/4/2022	1 -	State Street Bank and Trust Co. State Street Bank and Trust Co. State Street Bank and Trust Co. State Street Bank and	AA- AA-	7.65 6.09 6.09
Norwegian Krone Hong Kong Dollar Hong Kong Dollar	67,247 6,975 2,227 135,000,000	Canadian Dollar Canadian Dollar Canadian Dollar	8,789 1,145 365	7/4/2022 7/4/2022 7/4/2022	1,045,138	State Street Bank and Trust Co. State Street Bank and Trust Co. State Street Bank and Trust Co. State Street Bank and Trust Co.	AA- AA-	7.65 6.09 6.09
Norwegian Krone Hong Kong Dollar Hong Kong Dollar U.S. Dollar	67,247 6,975 2,227 135,000,000	Canadian Dollar Canadian Dollar Canadian Dollar Canadian Dollar	8,789 1,145 365 174,811,500	7/4/2022 7/4/2022 7/4/2022 8/17/2022	1,045,138 1,045,214	State Street Bank and Trust Co. State Street Bank and	AA- AA- AA-	7.65 6.09 6.09 0.77
Norwegian Krone Hong Kong Dollar Hong Kong Dollar U.S. Dollar	67,247 6,975 2,227 135,000,000	Canadian Dollar Canadian Dollar Canadian Dollar Canadian Dollar	8,789 1,145 365 174,811,500	7/4/2022 7/4/2022 7/4/2022 8/17/2022	1,045,138 1,045,214	State Street Bank and Trust Co.	AA- AA- AA-	7.65 6.09 6.09 0.77
Norwegian Krone Hong Kong Dollar Hong Kong Dollar U.S. Dollar Norwegian Krone	67,247 6,975 2,227 135,000,000 35,528 25,525	Canadian Dollar Canadian Dollar Canadian Dollar Canadian Dollar Canadian Dollar Canadian Dollar	8,789 1,145 365 174,811,500 4,633	7/4/2022 7/4/2022 7/4/2022 8/17/2022 7/4/2022	1,045,138 1,045,214 (10)	State Street Bank and Trust Co. State Street Bank and	AA- AA- AA-	7.65 6.09 6.09 0.77 7.67 5.53
Norwegian Krone Hong Kong Dollar Hong Kong Dollar U.S. Dollar Norwegian Krone	67,247 6,975 2,227 135,000,000 35,528 25,525	Canadian Dollar Canadian Dollar Canadian Dollar Canadian Dollar Canadian Dollar	8,789 1,145 365 174,811,500 4,633	7/4/2022 7/4/2022 7/4/2022 8/17/2022 7/4/2022	1,045,138 1,045,214 (10)	State Street Bank and Trust Co.	AA- AA- AA-	7.65 6.09 6.09 0.77 7.67
Norwegian Krone Hong Kong Dollar Hong Kong Dollar U.S. Dollar Norwegian Krone Danish Krone Japanese Yen	67,247 6,975 2,227 135,000,000 35,528 25,525 207,226	Canadian Dollar	8,789 1,145 365 174,811,500 4,633 4,618 1,953	7/4/2022 7/4/2022 7/4/2022 8/17/2022 7/4/2022 7/4/2022	1,045,138 1,045,214 (10) (11) (13)	State Street Bank and Trust Co. State Street Bank and	AA- AA- AA- AA- AA-	7.65 6.09 6.09 0.77 7.67 5.53 106.09
Norwegian Krone Hong Kong Dollar Hong Kong Dollar U.S. Dollar Norwegian Krone Danish Krone	67,247 6,975 2,227 135,000,000 35,528 25,525 207,226	Canadian Dollar Canadian Dollar Canadian Dollar Canadian Dollar Canadian Dollar Canadian Dollar	8,789 1,145 365 174,811,500 4,633 4,618	7/4/2022 7/4/2022 7/4/2022 8/17/2022 7/4/2022	1,045,138 1,045,214 (10)	State Street Bank and Trust Co.	AA- AA- AA- AA-	7.65 6.09 6.09 0.77 7.67 5.53
Norwegian Krone Hong Kong Dollar Hong Kong Dollar U.S. Dollar Norwegian Krone Danish Krone Japanese Yen Danish Krone	67,247 6,975 2,227 135,000,000 35,528 25,525 207,226 40,687	Canadian Dollar	8,789 1,145 365 174,811,500 4,633 4,618 1,953 7,364	7/4/2022 7/4/2022 7/4/2022 8/17/2022 7/4/2022 7/4/2022 7/4/2022	1 - - 1,045,138 1,045,214 (10) (11) (13)	State Street Bank and Trust Co. State Street Bank and	AA- AA- AA- AA- AA- AA-	7.65 6.09 6.09 0.77 7.67 5.53 106.09 5.52
Norwegian Krone Hong Kong Dollar Hong Kong Dollar U.S. Dollar Norwegian Krone Danish Krone Japanese Yen	67,247 6,975 2,227 135,000,000 35,528 25,525 207,226 40,687	Canadian Dollar	8,789 1,145 365 174,811,500 4,633 4,618 1,953	7/4/2022 7/4/2022 7/4/2022 8/17/2022 7/4/2022 7/4/2022	1,045,138 1,045,214 (10) (11) (13)	State Street Bank and Trust Co.	AA- AA- AA- AA- AA-	7.65 6.09 6.09 0.77 7.67 5.53 106.09
Norwegian Krone Hong Kong Dollar Hong Kong Dollar U.S. Dollar Norwegian Krone Danish Krone Japanese Yen Danish Krone	67,247 6,975 2,227 135,000,000 35,528 25,525 207,226 40,687 78,830	Canadian Dollar	8,789 1,145 365 174,811,500 4,633 4,618 1,953 7,364	7/4/2022 7/4/2022 7/4/2022 8/17/2022 7/4/2022 7/4/2022 7/4/2022	1 - - 1,045,138 1,045,214 (10) (11) (13)	State Street Bank and Trust Co.	AA- AA- AA- AA- AA- AA-	7.65 6.09 6.09 0.77 7.67 5.53 106.09 5.52
Norwegian Krone Hong Kong Dollar Hong Kong Dollar U.S. Dollar Norwegian Krone Danish Krone Japanese Yen Danish Krone Norwegian Krone	67,247 6,975 2,227 135,000,000 35,528 25,525 207,226 40,687 78,830	Canadian Dollar	8,789 1,145 365 174,811,500 4,633 4,618 1,953 7,364 10,279	7/4/2022 7/4/2022 7/4/2022 8/17/2022 7/4/2022 7/4/2022 7/4/2022 7/4/2022	1,045,138 1,045,214 (10) (11) (13) (14)	State Street Bank and Trust Co.	AA- AA- AA- AA- AA- AA-	7.65 6.09 6.09 0.77 7.67 5.53 106.09 5.52 7.67
Norwegian Krone Hong Kong Dollar Hong Kong Dollar U.S. Dollar Norwegian Krone Danish Krone Japanese Yen Danish Krone Norwegian Krone	67,247 6,975 2,227 135,000,000 35,528 25,525 207,226 40,687 78,830 12,597	Canadian Dollar	8,789 1,145 365 174,811,500 4,633 4,618 1,953 7,364 10,279	7/4/2022 7/4/2022 7/4/2022 8/17/2022 7/4/2022 7/4/2022 7/4/2022 7/4/2022	1,045,138 1,045,214 (10) (11) (13) (14)	State Street Bank and Trust Co.	AA- AA- AA- AA- AA- AA-	7.65 6.09 6.09 0.77 7.67 5.53 106.09 5.52 7.67
Norwegian Krone Hong Kong Dollar Hong Kong Dollar U.S. Dollar Norwegian Krone Danish Krone Japanese Yen Danish Krone Norwegian Krone Pound Sterling	67,247 6,975 2,227 135,000,000 35,528 25,525 207,226 40,687 78,830 12,597	Canadian Dollar	8,789 1,145 365 174,811,500 4,633 4,618 1,953 7,364 10,279 19,710	7/4/2022 7/4/2022 8/17/2022 7/4/2022 7/4/2022 7/4/2022 7/4/2022 7/4/2022 7/4/2022	1,045,138 1,045,214 (10) (11) (13) (14) (23)	State Street Bank and Trust Co. State Street Bank and	AA- AA- AA- AA- AA- AA-	7.65 6.09 6.09 0.77 7.67 5.53 106.09 5.52 7.67 0.64
Norwegian Krone Hong Kong Dollar Hong Kong Dollar U.S. Dollar Norwegian Krone Danish Krone Japanese Yen Danish Krone Norwegian Krone Pound Sterling	67,247 6,975 2,227 135,000,000 35,528 25,525 207,226 40,687 78,830 12,597 23,681	Canadian Dollar	8,789 1,145 365 174,811,500 4,633 4,618 1,953 7,364 10,279 19,710	7/4/2022 7/4/2022 8/17/2022 7/4/2022 7/4/2022 7/4/2022 7/4/2022 7/4/2022 7/4/2022	1,045,138 1,045,214 (10) (11) (13) (14) (23)	State Street Bank and Trust Co.	AA- AA- AA- AA- AA- AA-	7.65 6.09 6.09 0.77 7.67 5.53 106.09 5.52 7.67 0.64
Norwegian Krone Hong Kong Dollar Hong Kong Dollar U.S. Dollar Norwegian Krone Danish Krone Japanese Yen Danish Krone Norwegian Krone Pound Sterling Pound Sterling	67,247 6,975 2,227 135,000,000 35,528 25,525 207,226 40,687 78,830 12,597 23,681 1,460,564	Canadian Dollar	8,789 1,145 365 174,811,500 4,633 4,618 1,953 7,364 10,279 19,710 37,037	7/4/2022 7/4/2022 8/17/2022 7/4/2022 7/4/2022 7/4/2022 7/4/2022 7/4/2022 7/4/2022 7/4/2022	1 - 1,045,138 1,045,214 (10) (11) (13) (23) (29) (69)	State Street Bank and Trust Co.	AA- AA- AA- AA- AA- AA- AA-	7.65 6.09 6.09 0.77 7.67 5.53 106.09 5.52 7.67 0.64 0.64

						State Street Bank and		
Hana Kana Dallar	F 200	Canadian Dollar	869	7/5/2022	(1)	Trust Co.	AA-	6.10
Hong Kong Dollar	5,300	Canadian Dollar	009	7/3/2022	(1)	State Street Bank and	AA-	0.10
Hong Kong Dollar	12 500	Canadian Dollar	2.050	7/5/2022	(2)	Trust Co.	AA-	6 10
Hong Kong Dollar	12,508		2,050	7/5/2022				6.10
Canadian Dollar	1,620,429	U.S. Dollar	1,249,000	9/15/2022	(12,958)	Royal Bank of Canada	AA-	1.30
U.S. Dollar	,	Canadian Dollar	1,168,019	9/15/2022	(30,184)	Royal Bank of Canada	AA-	0.80
U.S. Dollar	11,068,000	Canadian Dollar	13,885,747	9/15/2022	(358,839)	Royal Bank of Canada	AA-	0.80
					(402,384)			
Compass Maximum Grov	vth Portfolio							
						State Street Bank and		
Canadian Dollar	12,566	Pound Sterling	8,034	7/4/2022	23	Trust Co.	AA-	1.56
	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		.,			State Street Bank and		
Norwegian Krone	21.013	Canadian Dollar	2,746	7/4/2022	_	Trust Co.	AA-	7.65
	2.,0.0	cariadian bona		77 172022		State Street Bank and	,	7.00
Hong Kong Dollar	2 102	Canadian Dollar	360	7/4/2022	_	Trust Co.	AA-	6.09
Tiong Rong Dollar	2,192	Cariacian Dollar	300	7/4/2022		State Street Bank and	ΛΛ-	0.09
Hana Kana Dallar	705	Canadian Dollar	116	7/4/2022		Trust Co.	AA-	6.09
Hong Kong Dollar	703	Cariadian Dollar	110	7/4/2022	-		AA-	0.09
		<i>c</i> , , , , , , ,		0/4=/0000		State Street Bank and		
U.S. Dollar	38,000,000	Canadian Dollar	49,206,200	8/17/2022	294,187	Trust Co.	AA-	0.77
					294,210			
						State Street Bank and		
Norwegian Krone	11,106	Canadian Dollar	1,448	7/4/2022	(3)	Trust Co.	AA-	7.67
						State Street Bank and		
Danish Krone	7,814	Canadian Dollar	1,414	7/4/2022	(3)	Trust Co.	AA-	5.53
						State Street Bank and		
Danish Krone	12,361	Canadian Dollar	2,237	7/4/2022	(4)	Trust Co.	AA-	5.52
						State Street Bank and		
Norwegian Krone	24,622	Canadian Dollar	3,211	7/4/2022	(7)	Trust Co.	AA-	7.67
						State Street Bank and		
Pound Sterling	3,799	Canadian Dollar	5,945	7/4/2022	(9)	Trust Co.	AA-	0.64
						State Street Bank and		
Pound Sterling	7,121	Canadian Dollar	11,137	7/4/2022	(21)	Trust Co.	AA-	0.64
J						State Street Bank and		
Japanese Yen	417,304	Canadian Dollar	3,933	7/4/2022	(26)	Trust Co.	AA-	106.09
	,,,,		-,		(' ' '	State Street Bank and		
Japanese Yen	833,766	Canadian Dollar	7.859	7/4/2022	(51)	Trust Co.	AA-	106.09
	333,730		,,033	., .,	(31)	State Street Bank and		100.00
Hong Kong Dollar	1,677	Canadian Dollar	275	7/5/2022	_	Trust Co.	AA-	6.10
riong Nong Dollar	1,077	Cariacian Dollar	2/3	11312022		State Street Bank and	~~	0.10
Hong Kong Dollar	2.02.4	Canadian Dallar	643	7/5/2022	(1)		AA-	6.10
Hong Kong Dollar	3,924	Canadian Dollar	043	7/5/2022	(1)	Trust Co.	AA-	0.10
					(125)			

December 31, 2021

								Forward
								Contract
Currency	Sold	Currency	Bought	Maturity Date	Fair Value	CounterpartyS	& P rating	rate
Compass Conservative	Portfolio							
						State Street Bank and		
Japanese Yen	77,883	Canadian Dollar	866	1/4/2022	10	Trust Co.	AA-	89.88
						State Street Bank and		
Euro Currency	246	Canadian Dollar	356	1/4/2022	1	Trust Co.	AA-	0.69
						State Street Bank and		
Japanese Yen	86,690	Canadian Dollar	960	1/5/2022	6	Trust Co.	AA-	90.33
U.S. Dollar	250,866,000	Canadian Dollar	317,526,114	3/10/2022	154,915	Royal Bank of Canada	AA-	0.79

1.00 1.00									
U.S. Dollar 3,000,000 Canadian Dollar 3,766,373 2/15/2022 28,691 Trust Co. AA 0.86	U.S. Dollar	47,290,000	Canadian Dollar	59,852,116	3/10/2022	25,419	Bank of Nova Scotia	A+	0.79
U.S. Dollar 3,000,000 Canadian Dollar 3,766,373 2/15/2022 (28,691) State Street Bank and Ju.S. Dollar 3,000,000 Canadian Dollar 3,766,366 2/15/2022 (29,472) Trust Co. AA 0.86 State Street Bank and Ju.S. Dollar 3,000,000 Canadian Dollar 3,766,366 2/15/2022 (33,488) Trust Co. AA 0.86 Canadian Dollar 3,766,366 2/15/2022 (38,648) Trust Co. AA 0.86 Canadian Dollar 3,766,367 2/15/2022 (38,648) Trust Co. AA 0.86 Canadian Dollar 0,000,000 Canadian Dollar 1,725 1/4/2022 50 Trust Co. AA 0.86 Canadian Dollar 0,000,000 Canadian Dollar 1,725 1/4/2022 50 Trust Co. AA 0.86 Canadian Dollar 0,000,000 Canadian Dollar 1,725 1/4/2022 7	U.S. Dollar	22,807,000	Canadian Dollar	28,867,276	3/10/2022	14,084	Royal Bank of Canada	AA-	0.79
U.S. Dollar 3,000,000 Canadian Dollar 3,766,373 2/15/2022 (28,691) Tinst Co. AA 0.85						194,435			
U.S. Dollar 3,000,000 Canadian Dollar 3,765,636 2/15/2022 (29427) Trust Co. AA- 0.80 (29427) Trust Co. State Street Bank and 1 Trust Co. State Street Bank and 2 (29427) Trust Co. State Street Bank and 2 (29427) Trust Co. State Street Bank and 2 (29427) State Street Bank and 3,000,000 Canadian Dollar 3,761,595 2/15/2022 (33,689) Trust Co. AA- 0.80 (294,696) Trust							State Street Bank and		
U.S. Dollar 3,000,000 Canadian Dollar 3,765,636 2/15/2022 (29,427) Trust Co. AA 0.86 State Street Bank and Sta	U.S. Dollar	3,000,000	Canadian Dollar	3,766,373	2/15/2022	(28,691)	Trust Co.	AA-	0.80
U.S. Dollar 3,000,000 Canadian Dollar 3,761,595 2/15/2022 (33.46) State Street Bank and Trust Co. AA 0.80 (89.64,50) (7 trust							State Street Bank and		
U.S. Dollar 3,000,000 Canadian Dollar 3,761,595 2/15/2022 33.4689 Trust Co. A- 0.86	U.S. Dollar	3,000,000	Canadian Dollar	3,765,636	2/15/2022	(29,427)	Trust Co.	AA-	0.80
U.S. Dollar							State Street Bank and		
U.S. Dollar 84,000,000 Canadian Dollar 105,365,316 2/15/2022 898,036 Trust Co. A- 0.86	U.S. Dollar	3,000,000	Canadian Dollar	3,761,595	2/15/2022	(33,468)	Trust Co.	AA-	0.80
Compass Conservative Balanced Portfolio							State Street Bank and		
State Street Bank and State Street Bank an	U.S. Dollar	84,000,000	Canadian Dollar	105,365,316	2/15/2022	(896,450)	Trust Co.	AA-	0.80
Japanese Yen 387,472 Canadian Dollar 4,311 1/4/2022 50 Trust Co. AA- 8988						(988,036)			
Japanese Yen 387,472 Canadian Dollar 4,311 1,47,022 50 Trust Co. AA 89.88	Compass Conservative	e Balanced Portfoli	0						
Japanese Yen 387,472 Canadian Dollar 4,311 1,47,022 50 Trust Co. AA 89.88							State Street Bank and		
Euro Currency	Japanese Yen	387.472	Canadian Dollar	4,311	1/4/2022	50		AA-	89.88
Euro Currency				,-					
Mapanes	Euro Currency	1.193	Canadian Dollar	1.725	1/4/2022	7		AA-	0.69
Japanese Yen		.,		-,- ==	., .,				
U.S. Dollar \$76,452,000 Canadian Dollar 729,626,825 3/10/2022 355,970 Royal Bank of Canada AA 0.75 U.S. Dollar 94,681,000 Canadian Dollar 11,933,2061 3/10/2022 369,893 Bank of Nova Scotia A+ 0.75 A46,552 State Street Bank and State	Japanese Yen	433,449	Canadian Dollar	4,799	1/5/2022	32		AA-	90.33
U.S. Dollar 94,681,000 Canadian Dollar 11,9832,061 3/10/2022 50,893 Bank of Nova Scotia A+ 0.79 1406,952 1406	•	· · · · · · · · · · · · · · · · · · ·				355,970		AA-	
U.S. Dollar 9,000,00 Canadian Dollar 11,299,118 2/15/2022 (867)22 Trust Co. Ac. 0,800	U.S. Dollar						*		
U.S. Dollar 9,000,000 Canadian Dollar 11,299,118 2/15/2022 (86,072) Trust Co. AA 0,80 Canadian Dollar 11,299,118 2/15/2022 (88,281) Trust Co. AA 0,80 Canadian Dollar 11,284,785 2/15/2022 (100,404) Trust Co. AA 0,80 Canadian Dollar 11,284,785 2/15/2022 (100,404) Trust Co. AA 0,80 Canadian Dollar 244,598,055 2/15/2022 (2,081,047) Trust Co. AA 0,80 Canadian Dollar 244,598,055 2/15/2022 (2,081,047) Trust Co. AA 0,80 Canadian Dollar 244,598,055 2/15/2022 (2,081,047) Trust Co. AA 0,80 Canadian Dollar 244,598,055 2/15/2022 (2,081,047) Trust Co. AA 0,80 Canadian Dollar 244,598,055 2/15/2022 (2,081,047) Trust Co. AA 0,80 Canadian Dollar 2,44,598,055 2/15/2022 (2,081,047) Trust Co. AA 0,80 Canadian Dollar 2,44,598,055 2/15/2022 2,298,040 Trust Co. AA 0,80 Canadian Dollar 2,587 4/4/2022 2,80 Canadian Dollar 2,587 2/15/2022 2,298,055 Canadian Dollar 2,598 2,598,055 2,598,055 Canadian Dollar 2,598 2,598,055 2,598,055 Canadian Dollar 2,598,055		- 1,1,		,	-,,				
U.S. Dollar 9,000,000 Canadian Dollar 11,299,118 2/15/2022 (86,072) Trust Co. AA 0.80 U.S. Dollar 9,000,000 Canadian Dollar 11,296,908 2/15/2022 (88,281) Trust Co. AA 0.80 State Street Bank and						,	State Street Bank and		
U.S. Dollar	U.S. Dollar	9,000,000	Canadian Dollar	11,299,118	2/15/2022	(86,072)	Trust Co.	AA-	0.80
U.S. Dollar 9,000,000 Canadian Dollar 11,284,785 2/15/2022 (100,404) Trust Co. AA- 0.80 State Street Bank and State Street Bank and Trust Co. AA- 0.80 (2,355,804) Trust Co. AA- 0.80 AA-				, ,			State Street Bank and		
U.S. Dollar 9,000,000 Canadian Dollar 11,284,785 2/15/2022 (100,404) Trust Co. AA- 0.80 State Street Bank and Trust Co. AA- 0.80 (2,355,804) Trust Co. AA- 0.80 (3,355,804) Tru	U.S. Dollar	9,000,000	Canadian Dollar	11,296,908	2/15/2022	(88,281)	Trust Co.	AA-	0.80
U.S. Dollar 195,000,000 Canadian Dollar 244,598,055 2/15/2022 (2,081,047) Trust Co. AA- 0.80 Canadian Dollar 244,598,055 2/15/2022 (2,081,047) Trust Co. AA- 0.80 Canadian Dollar 2,000 Canadian Dollar 2,587 1/4/2022 78 Trust Co. AA- 2,687 Canadian Dollar 2,587 1/4/2022 10 Canadian Dollar 2,587 1/5/2022 10 Canadian Dollar 2,587 1/5/2022 10 Canadian Dollar 2,587 1/5/2022 2,590 Canadian Dollar 2,587 2,75/2022 2,590 Canadian Dollar 2,587 2,75/2022 2,590 Canadian Dollar 2,587 2,75/2022 2,590 Canadian Dollar 2,590 2,75/2022 2,590 Canadian Dollar 2,590 Canadian Dollar 2,590 2,75/2022 2,590 2,75/2022 2,590 Canadian Dollar 2,590 Canadian Dollar 2,590 2,75/2022 2,590 2,75/2022 2,590 2,75/2022 2,590 2,75/2022 2,590 2,75/2022 2,590 2,75/2022 2,590 2,75/2022 2,590 2,75/2022 2,75/202				, ,		. , ,	State Street Bank and		
U.S. Dollar 195,000,000 Canadian Dollar 244,598,055 2/15/2022 (2,081,047) Trust Co. AA- 0.80 (2,355,804)	U.S. Dollar	9,000,000	Canadian Dollar	11,284,785	2/15/2022	(100,404)	Trust Co.	AA-	0.80
Compass Balanced Portfolio State Street Bank and Japanese Yen 605,547 Canadian Dollar 6,737 1/4/2022 78 Trust Co. AA 89,88 AA							State Street Bank and		
State Street Bank and Stat	U.S. Dollar	195,000,000	Canadian Dollar	244,598,055	2/15/2022	(2,081,047)	Trust Co.	AA-	0.80
State Street Bank and Japanese Yen 605,547 Canadian Dollar 6,737 1/4/2022 78 Trust Co. AA 89.88						(2,355,804)			
State Street Bank and Japanese Yen 605,547 Canadian Dollar 6,737 1/4/2022 78 Trust Co. AA 89.88	Compass Balanced Po	rtfolio							
Lapanese Yen 605,547 Canadian Dollar 6,737 1/4/2022 78 Trust Co. AA- 89.88							State Street Pank and		
Euro Currency	Jananese Ven	605 547	Canadian Dollar	6 737	1/4/2022	78		ΔΔ_	80.88
Euro Currency 1,790 Canadian Dollar 2,587 1/4/2022 10 Trust Co. AA 0.69 State Street Bank and State Stre	Japanese Ten	003,547	Cariacian Donai	0,737	1/4/2022	70		7/1	07.00
State Street Bank and Japanese Yen 680,034 Canadian Dollar 7,529 1/5/2022 50 Trust Co. AA- 90.33 U.S. Dollar 387,655,000 Canadian Dollar 490,662,687 3/10/2022 239,385 Royal Bank of Canada AA- 0.79 U.S. Dollar 52,942,000 Canadian Dollar 67,005,513 3/10/2022 28,457 Bank of Nova Scotia A+ 0.79	Furo Currency	1 790	Canadian Dollar	2 587	1/4/2022	10		ΔΔ_	0.69
Japanese Yen 680,034 Canadian Dollar 7,529 1/5/2022 50 Trust Co. AA- 90.33	Lato currency	1,750	Cariacian Donai	2,307	1/4/2022	10		ДΛ	0.07
U.S. Dollar 387,655,000 Canadian Dollar 490,662,687 3/10/2022 239,385 Royal Bank of Canada AA- 0.79	lananese Ven	680.034	Canadian Dollar	7 529	1/5/2022	50		ΔΔ-	90.33
U.S. Dollar 52,942,000 Canadian Dollar 67,005,513 3/10/2022 28,457 Bank of Nova Scotia A+ 0.79 267,980 State Street Bank and U.S. Dollar 6,000,000 Canadian Dollar 7,532,745 2/15/2022 (57,381) Trust Co. AA- 0.80 State Street Bank and U.S. Dollar 6,000,000 Canadian Dollar 7,531,272 2/15/2022 (58,854) Trust Co. AA- 0.80 State Street Bank and U.S. Dollar 7,000,000 Canadian Dollar 8,777,055 2/15/2022 (78,092) Trust Co. AA- 0.80 State Street Bank and U.S. Dollar 410,000,000 Canadian Dollar 514,283,090 2/15/2022 (4,375,535) Trust Co. AA- 0.80 Compass Balanced Growth Portfolio	•								
V.S. Dollar		, ,					*		
U.S. Dollar	O.S. Dollar	32,342,000	Cariacian Donai	07,000,513	3/10/2022		barikoi Nova Scotia	Ai	0.75
U.S. Dollar 6,000,000 Canadian Dollar 7,532,745 2/15/2022 (57,381) Trust Co. AA- 0.80 Catale Street Bank and State Street Bank and U.S. Dollar 6,000,000 Canadian Dollar 7,531,272 2/15/2022 (58,854) Trust Co. AA- 0.80 Catale Street Bank and U.S. Dollar 7,000,000 Canadian Dollar 8,777,055 2/15/2022 (78,092) Trust Co. AA- 0.80 Catale Street Bank and U.S. Dollar 410,000,000 Canadian Dollar 514,283,090 2/15/2022 (4,375,535) Trust Co. AA- 0.80 Catale Street Bank and U.S. Dollar 410,000,000 Canadian Dollar 514,283,090 2/15/2022 (4,375,535) Trust Co. AA- 0.80 Catale Street Bank and U.S. Dollar State Street Bank and U.S						207,500	State Street Rank and		
U.S. Dollar 6,000,000 Canadian Dollar 7,531,272 2/15/2022 (58,854) Trust Co. AA- 0.80 U.S. Dollar 7,000,000 Canadian Dollar 8,777,055 2/15/2022 (78,092) Trust Co. AA- 0.80 State Street Bank and U.S. Dollar 410,000,000 Canadian Dollar 514,283,090 2/15/2022 (4,375,535) Trust Co. AA- 0.80 (4,569,862) Compass Balanced Growth Portfolio	IIS Dollar	6,000,000	Canadian Dollar	7 522 7/15	2/15/2022	(57 391)		۸۸_	0.80
U.S. Dollar 6,000,000 Canadian Dollar 7,531,272 2/15/2022 (58,854) Trust Co. AA- 0.80 Canadian Dollar 7,000,000 Canadian Dollar 8,777,055 2/15/2022 (78,092) Trust Co. AA- 0.80 Canadian Dollar 514,283,090 2/15/2022 (4,375,535) Trust Co. AA- 0.80 Canadian Dollar 514,283,090 2/15/2022 (4,375,535) Trust Co. AA- 0.80 Canadian Dollar 514,283,090 2/15/2022 (4,375,535) Trust Co. AA- 0.80 Canadian Dollar 514,283,090 2/15/2022 (4,375,535) Trust Co. AA- 0.80 Canadian Dollar 514,283,090 2/15/2022 (4,375,535) Trust Co. AA- 0.80 Canadian Dollar 514,283,090 2/15/2022 (4,375,535) Trust Co. AA- 0.80 Canadian Dollar 514,283,090 2/15/2022 (4,375,535) Trust Co. AA- 0.80 Canadian Dollar 514,283,090 2/15/2022 (4,375,535) Trust Co. AA- 0.80 Canadian Dollar 514,283,090 2/15/2022 (4,375,535) Trust Co. AA- 0.80 Canadian Dollar 514,283,090 2/15/2022 (4,375,535) Trust Co. AA- 0.80 Canadian Dollar 514,283,090 2/15/2022 (4,375,535) Trust Co. AA- 0.80 Canadian Dollar 514,283,090 2/15/2022 (4,375,535) Trust Co. AA- 0.80 Canadian Dollar 514,283,090 2/15/2022 (4,375,535) Trust Co. AA- 0.80 Canadian Dollar 514,283,090 2/15/2022 (4,375,535) Trust Co. AA- 0.80 Canadian Dollar 514,283,090 2/15/2022 (4,375,535) Trust Co. AA- 0.80 Canadian Dollar 514,283,090 2/15/2022 (4,375,535) Trust Co. AA- 0.80 Canadian Dollar 514,283,090 2/15/2022 (4,375,535) Trust Co. AA- 0.80 Canadian Dollar 514,283,090 2/15/2022 (4,375,535) Trust Co. AA- 0.80 Canadian Dollar 514,283,090 2/15/2022 (4,375,535) Trust Co. AA- 0.80 Canadian Dollar 514,283,090 2/15/2022 (4,375,535) Trust Co. AA- 0.80 Canadian Dollar 514,283,090 2/15/2022 (4,375,535) Trust Co. AA- 0.80 Canadian Dollar 514,283,090 2/15/2022 (4,375,535) Trust Co. AA- 0.80 Canadian Dollar 514,283,090 2/15/2022 (4,375,535) Trust Co. AA- 0.80 Canadian Dollar 514,283,090 2/15/2022 (4,375,535) Trust Co. AA- 0.80 Canadian Dollar 514,283,090 2/15/2022 (4,375,535) Trust Co. AA- 0.80 Canadian Dollar 514,283,090 2/15/2022 (4,375,535) Trust Co. AA- 0.80 Canadian Dollar 514,283,090 2/15/2022 (4,375,535) Trust Co. AA- 0.80 Canadia	U.S. Dollar	0,000,000	Cariacian Dollar	7,332,743	2/13/2022	(37,361)		AA-	0.00
U.S. Dollar	IIS Dollar	6,000,000	Canadian Dollar	7 521 272	2/15/2022	(50 954)		۸۸_	0.80
U.S. Dollar 7,000,000 Canadian Dollar 8,777,055 2/15/2022 (78,092) Trust Co. AA- 0.80 U.S. Dollar 410,000,000 Canadian Dollar 514,283,090 2/15/2022 (4,375,535) Trust Co. AA- 0.80 (4,569,862)	O.S. Dollar	0,000,000	Cariacian Donai	7,551,272	2/13/2022	(50,054)		ДΛ	0.00
U.S. Dollar	US Dollar	7 000 000	Canadian Dollar	8 777 N55	2/15/2022	(78 002)		ΔΔ-	በ ደበ
U.S. Dollar 410,000,000 Canadian Dollar 514,283,090 2/15/2022 (4,375,535) Trust Co. AA- 0.80 (4,569,862) Compass Balanced Growth Portfolio State Street Bank and	J.J. Donai	7,000,000	Cariacian Donar	0,777,055	21 13/2022	(70,032)		, v-\-	0.00
Compass Balanced Growth Portfolio State Street Bank and	IIS Dollar	410,000,000	Canadian Dollar	514 283 000	2/15/2022	(4 375 535)		ΔΛ-	0.80
Compass Balanced Growth Portfolio State Street Bank and	o.s. Dollar	+10,000,000	Cariacian Donal	517,203,030	Z/ 13/ZUZZ		ilust CO.	/\/\ ⁻	0.00
State Street Bank and	Commerci Delle 1.5	and Dead-1				(7,303,602)			
	compass Balanced Gr	owth Portfolio							
Japanese Yen 430,308 Canadian Dollar 4,787 1/4/2022 55 Trust Co. AA- 89.88									
	Japanese Yen	430,308	Canadian Dollar	4,787	1/4/2022	55	Trust Co.	AA-	89.88

Euro Currency	1 271	Canadian Dollar	1,837	1/4/2022	7	State Street Bank and Trust Co.	AA-	0.69
Euro Currency	1,2/1	Cariacian Dollar	1,037	1/4/2022	,	State Street Bank and	AA-	0.09
Japanese Yen	481,611	Canadian Dollar	5,332	1/5/2022	36	Trust Co.	AA-	90.33
•	24,811,000	Canadian Dollar	157,975,779	3/10/2022		Royal Bank of Canada	AA-	0.79
	18,134,000		22,951,116	3/10/2022	9,747	Bank of Nova Scotia	A+	0.79
					86,918			
						State Street Bank and		
U.S. Dollar	5,000,000	Canadian Dollar	6,277,288	2/15/2022	(47,818)	Trust Co.	AA-	0.80
						State Street Bank and		
U.S. Dollar	5,000,000	Canadian Dollar	6,276,060	2/15/2022	(49,045)	Trust Co.	AA-	0.80
						State Street Bank and		
U.S. Dollar	6,000,000	Canadian Dollar	7,523,190	2/15/2022	(66,936)	Trust Co.	AA-	0.80
						State Street Bank and		
U.S. Dollar 2	63,000,000	Canadian Dollar	329,893,787	2/15/2022	(2,806,744)	Trust Co.	AA-	0.80
					(2,970,543)			
Compass Growth Portfolio								
						State Street Bank and		
Japanese Yen	214,181	Canadian Dollar	2,383	1/4/2022	28	Trust Co.	AA-	89.88
						State Street Bank and		
Euro Currency	635	Canadian Dollar	919	1/4/2022	4	Trust Co.	AA-	0.69
						State Street Bank and		
Japanese Yen	238,879	Canadian Dollar	2,645	1/5/2022	18	Trust Co.	AA-	90.33
	-,,	Canadian Dollar	21,088,161	3/10/2022	10,288	Royal Bank of Canada	AA-	0.79
U.S. Dollar	1,198,000	Canadian Dollar	1,516,333	3/10/2022	740	Royal Bank of Canada	AA-	0.79
					11,078			
	4 000 000	C 1: D 11	5 024 020	2/45/2022	(20.254)	State Street Bank and		0.00
U.S. Dollar	4,000,000	Canadian Dollar	5,021,830	2/15/2022	(38,254)	Trust Co.	AA-	0.80
LLC Dollar	4 000 000	Canadian Dollar	E 020 040	2/15/2022	(20.226)	State Street Bank and	۸ ۸	0.90
U.S. Dollar	4,000,000	Canadian Dollar	5,020,848	2/15/2022	(39,236)	Trust Co. State Street Bank and	AA-	0.80
U.S. Dollar	6,000,000	Canadian Dollar	7,523,190	2/15/2022	(66,936)	Trust Co.	AA-	0.80
0.5. Donai	0,000,000	Cariacian Dollar	7,323,130	2/13/2022	(00,550)	State Street Bank and	701	0.00
U.S. Dollar 1-	42 000 000	Canadian Dollar	178,117,558	2/15/2022	(1,515,430)	Trust Co.	AA-	0.80
0.0.20	,000,000	caria aran 20 mar	., 0, , , , , , ,	2, 10, 2022	(1,659,856)		,,,,	0.00
Compass Maximum Growth P	ortfolio				.,,,			
Compass Maximum Growani	OI (IOIIO					State Street Bank and		
Japanese Yen	70.095	Canadian Dollar	780	1/4/2022	9	Trust Co.	AA-	89.88
Japanese Ten	70,055	Carladian Dollar	700	1/4/2022	,	State Street Bank and	<i>A</i> A	02.00
Euro Currency	208	Canadian Dollar	300	1/4/2022	1	Trust Co.	AA-	0.69
Euro currency	200	Carladian Donai	300	17 17 2022	·	State Street Bank and	,,,,	0.05
Japanese Yen	77.058	Canadian Dollar	853	1/5/2022	6	Trust Co.	AA-	90.33
•	,					State Street Bank and		
U.S. Dollar	1,000,000	Canadian Dollar	1,255,458	2/15/2022	(9,564)	Trust Co.	AA-	0.80
						State Street Bank and		
U.S. Dollar	1,000,000	Canadian Dollar	1,255,212	2/15/2022	(9,809)	Trust Co.	AA-	0.80
						State Street Bank and		
U.S. Dollar	1,000,000	Canadian Dollar	1,253,865	2/15/2022	(11,156)	Trust Co.	AA-	0.80
						State Street Bank and		
	41 000 000	Canadian Dallan	F4 420 200	2/15/2022	(427.552)	т . с	Λ Λ	0.00
U.S. Dollar	41,000,000	Canadian Dollar	51,428,309	2/15/2022	(437,553)	Trust Co.	AA-	0.80

11. Fair Value Measurements:

FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2022 (UNAUDITED) (CONTINUED)

The Portfolios classify fair value measurements within a hierarchy that prioritizes the inputs to fair value measurement. The fair value hierarchy has the following three levels:

Level 1 Quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date;

Level 2 Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly; and

Level 3 Inputs that are unobservable for the asset or liability.

The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3).

The classification within the hierarchy is based on the lowest level input that is significant to the fair value measurement. For this purpose, the significance of an input is assessed against the fair value measurement in its entirety. If a fair value measurement uses observable inputs that require significant adjustment based on unobservable inputs, that measurement is a Level 3 measurement. Assessing the significance of a particular input to the fair value measurement in its entirety requires judgment, considering factors specific to the asset or liability.

The determination of what constitutes 'observable' requires significant judgment. Observable data is considered to be that market data that is readily available, regularly distributed or updated, reliable and verifiable, not proprietary and provided by independent sources that are actively involved in the relevant market.

Equity securities, for which market quotations are readily available, are valued based on quoted market prices at the close of trading that are within the bid-ask spread reported by independent pricing services on the primary market or exchange on which they are traded and are categorized as Level 1.

Fair value of an underlying fund is determined by the Manager on the basis of the most recently reported net asset value for the underlying fund, or the last traded price for underlying funds that are exchange-traded. Should the fair value of an underlying fund, in the opinion of the Manager, be inaccurate, unreliable or not readily available, the investment is valued at the Manager's estimate of its fair value, taking into account all available relevant information. Underlying funds where net asset values are readily available and unadjusted, are classified as Level 1.

Fixed income securities are valued based on prices received from independent pricing services or from dealers who make markets in such securities. Pricing services utilize matrix pricing which considers discounted cash flows, yield or price of bonds of comparable quality, coupon, maturity and type, prepayment speed assumptions as well as dealer supplied prices and are generally categorized as Level 2 in the hierarchy.

Level 3 investments have significant unobservable inputs, as they trade infrequently. Level 3 investments mainly consist of private equity/debt securities, mortgage backed securities and term loans. As observable prices are not available for these securities, the Manager has used valuation techniques to derive the fair value. Such techniques include pricing inputs provided by independent dealers, brokers and/or sub-advisors to the Portfolios. In addition, the Manager considers factors such as the liquidity of the investment, the value date of the net asset value provided, any restrictions on redemptions, and the basis of accounting.

Discounted cash flow models are used in pricing those private debt, mortgage backed and/or term loan securities that are classified as Level 3 securities, and are based on unobservable inputs such as interest rate yields, spreads, and credit risk; such information is based on similar financial instruments available in the market with adjustments made for specific circumstances related to these investments.

Fair value of private equity investments is based on the valuation information determined and reported by the underlying private equity fund managers as at the reporting date, including audited and unaudited financial statements of the private equity funds. The valuation of the underlying investments in the private equity funds is done based on various techniques depending on the industry sector of the underlying investment, including discounted cash flows, enterprise value based on a multiple of EBITDA or revenue, industry and sector multiples for comparable companies, comparable transactions in the industry, as well as taking into consideration any recent events which occurred at the underlying company.

Private equity investments are classified as Level 3. Private equity investment valuations are reviewed and appropriate due diligence is performed on a quarterly basis by the Manager, including communication with staff of the underlying private equity fund managers. The Manager considers the appropriateness of the valuation received from the underlying private equity fund managers

FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2022 (UNAUDITED) (CONTINUED)

and other liquidity, credit and market risk factors in reviewing the pricing of these private equities. The Manager reports to the Board of Directors on a quarterly basis on any key changes in valuation of the Portfolio's investments. The Manager may adjust the valuation of these private equities if, in its view, they do not reflect the estimated price which would be paid in an open and unrestricted market between informed and prudent parties, acting at arm's length and under no compulsion to act.

There were no changes in valuation techniques during the period.

The following is a summary of the Portfolio investments measured at fair value within the fair value hierarchy as at June 30, 2022 and December 31, 2021. The inputs or methodology used in valuing the securities may not be an indication of the risk or liquidity associated with investing in those securities. For financial assets and liabilities held as at June 30, 2022 and December 31, 2021, there were no transfers between Level 1 and Level 2.

Compass Conservative Portfolio	Fair value as at J	alue as at June 30, 2022			
	Quoted prices in active markets for identical assets	Significant other observable inputs	Significant unobservable inputs		
Assets	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)	
Equities	278,814,551	-	3,868,020	282,682,571	
Fixed Income	-	1,320,948,126	110,789,941	1,431,738,067	
Mutual Funds	252,738,057	-	-	252,738,057	
Private Equities	-	-	13,339	13,339	
Real Estate Investment Trust (REITs)	2,645,503	-	-	2,645,503	
Short-term Investments	-	76,330,704	-	76,330,704	
Total investment portfolio	534,198,111	1,397,278,830	114,671,300	2,046,148,241	
Forwards	-	565,180	-	565,180	
Liabilities					
Forwards	-	(7,618,800)	-	(7,618,800)	

Compass Conservative Portfolio Fair value as at December 31, 2021				
	Quoted prices in active markets for identical assets	Significant other observable inputs	Significant unobservable inputs	
Assets	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
Equities	360,481,712	-	3,705,738	364,187,450
Fixed Income	-	1,650,951,355	94,404,980	1,745,356,335
Mutual Funds	338,473,093	-	-	338,473,093
Private Equities	-	-	9,557	9,557
Real Estate Investment Trust (REITs)	6,248,872	-	-	6,248,872
Short-term Investments	-	42,709,660	-	42,709,660
Total investment portfolio	705,203,677	1,693,661,015	98,120,275	2,496,984,967
Forwards	-	194,435	-	194,435
Liabilities				
Forwards	-	(988,036)	-	(988,036)

Compass Conservative Balanced Portfolio		Fair value as at J	une 30, 2022	
	Quoted prices in active markets for identical assets	Significant other observable inputs	Significant unobservable inputs	
Assets	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
Equities	998,105,151	-	7,990,040	1,006,095,191
Fixed Income	-	3,100,020,212	230,291,501	3,330,311,713
Mutual Funds	1,289,230,346	-	-	1,289,230,346
Private Equities	-	-	29,778	29,778
Real Estate Investment Trust (REITs)	14,230,741	-	-	14,230,741
Short-term Investments	-	194,852,028	-	194,852,028
Total investment portfolio	2,301,566,238	3,294,872,240	238,311,319	5,834,749,797
Forwards	-	1,447,864	-	1,447,864
Liabilities				
Forwards	-	(17,373,200)	-	(17,373,200)

Compass Conservative Balanced Portfolio	Fair value as at December 31, 2021				
	Quoted prices in active markets for identical assets	Significant other observable inputs	Significant unobservable inputs		
Assets	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)	
Equities	1,121,401,284	-	7,654,819	1,129,056,103	
Fixed Income	-	3,587,848,819	255,350,560	3,843,199,379	
Mutual Funds	1,704,934,281	-	-	1,704,934,281	
Private Equities	-	-	25,855	25,855	
Real Estate Investment Trust (REITs)	27,114,804	-	-	27,114,804	
Short-term Investments	-	97,353,624	-	97,353,624	
Total investment portfolio	2,853,450,369	3,685,202,443	263,031,234	6,801,684,046	
Forwards	-	406,952	-	406,952	
Liabilities					
Forwards	-	(2,355,804)	-	(2,355,804)	

Compass Balanced Portfolio		Fair value as at J	une 30, 2022	
	Quoted prices in active markets for identical assets	Significant other observable inputs	Significant unobservable inputs	
Assets	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
Equities	1,596,067,389	-	4,598,690	1,600,666,079
Fixed Income	-	2,054,067,301	160,616,292	2,214,683,593
Mutual Funds	2,001,293,375	-	-	2,001,293,375
Private Equities	-	-	4,430,445	4,430,445
Real Estate Investment Trust (REITs)	26,566,880	-	-	26,566,880
Short-term Investments	-	124,621,954	-	124,621,954

Total investment portfolio	3,623,927,644	2,178,689,255	169,645,427	5,972,262,326
Forwards	-	2,779,478	-	2,779,478
Liabilities				
Forwards	=	(11,278,077)	-	(11,278,077)

Compass Balanced Portfolio		Fair value as at Dec	ember 31, 2021	
	Quoted prices in active markets for identical assets	Significant other observable inputs	Significant unobservable inputs	
Assets	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
Equities	1,690,863,080	-	4,405,752	1,695,268,832
Fixed Income	-	2,329,775,984	192,277,523	2,522,053,507
Mutual Funds	2,575,815,596	-	-	2,575,815,596
Private Equities	-	-	4,913,166	4,913,166
Real Estate Investment Trust (REITs)	48,802,287	-	-	48,802,287
Short-term Investments	-	72,844,497	-	72,844,497
Total investment portfolio	4,315,480,963	2,402,620,481	201,596,441	6,919,697,885
Forwards	-	267,980	-	267,980
Liabilities				
Forwards	-	(4,569,862)	-	(4,569,862)

Compass Balanced Growth Portfolio		Fair value as at J	une 30, 2022	
	Quoted prices in active markets for identical assets	Significant other observable inputs	Significant unobservable inputs	
Assets	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
Equities	1,012,003,348	-	1,254,006	1,013,257,354
Fixed Income	-	597,669,362	50,055,391	647,724,753
Mutual Funds	1,285,349,090	-	-	1,285,349,090
Private Equities	-	-	4,074,943	4,074,943
Real Estate Investment Trust (REITs)	16,401,205	-	-	16,401,205
Short-term Investments	-	48,287,721	-	48,287,721
Total investment portfolio	2,313,753,643	645,957,083	55,384,340	3,015,095,066
Forwards	-	1,834,930	-	1,834,930
Liabilities				
Forwards	-	(3,426,043)	-	(3,426,043)

Compass Balanced Growth Portfolio	Fair value as at December 31, 2021						
	Quoted prices in active markets for identical assets	Significant other observable inputs	Significant unobservable inputs				
Assets	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)			
Equities	1,080,751,262	-	1,201,394	1,081,952,656			
Fixed Income	-	711,036,767	55,394,312	766,431,079			
Mutual Funds	1,591,136,829	-	-	1,591,136,829			
Private Equities	-	-	5,028,592	5,028,592			

FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2022 (UNAUDITED) (CONTINUED

Real Estate Investment Trust (REITs)	30,173,326	-	-	30,173,326
Short-term Investments	-	22,213,500	-	22,213,500
Total investment portfolio	2,702,061,417	733,250,267	61,624,298	3,496,935,982
Forwards	-	86,918	-	86,918
Liabilities				
Forwards	-	(2,970,543)	-	(2,970,543)

Compass Growth Portfolio Fair value as at June 30, 2022 Significant other Significant unobservable **Quoted prices in active** markets for identical assets observable inputs inputs Level 1 (\$) Level 2 (\$) Level 3 (\$) Total (\$) Assets 551,951,933 551,951,933 **Equities** Fixed Income 59,396,447 59,396,447 **Mutual Funds** 677,827,562 677,827,562 **Private Equities** 3,738,785 3,738,785 Real Estate Investment Trust (REITs) 8,764,481 8,764,481 Short-term investments 11,724,985 11,724,985 **Total investment portfolio** 1,238,543,976 71,121,432 3,738,785 1,313,404,193 Forwards 1,045,214 1,045,214 Liabilities **Forwards** (402,384) (402,384)

Compass Growth Portfolio	Fair value as at December 31, 2021				
	Quoted prices in active markets for identical assets	Significant other observable inputs	Significant unobservable inputs		
Assets	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)	
Equities	606,593,303	-	-	606,593,303	
Fixed Income	-	73,279,506	-	73,279,506	
Mutual Funds	836,336,140	-	-	836,336,140	
Private Equities	-	-	4,232,189	4,232,189	
Real Estate Investment Trust (REITs)	15,661,448	-	-	15,661,448	
Short-term investments	-	6,920,925	-	6,920,925	
Total investment portfolio	1,458,590,891	80,200,431	4,232,189	1,543,023,511	
Forwards	-	11,078	-	11,078	
Liabilities					
Forwards	-	(1,659,856)	-	(1,659,856)	

Compass Maximum Growth Portfolio		Fair value as at J	une 30, 2022	
	Quoted prices in active markets for identical assets	Significant other observable inputs	Significant unobservable inputs	
Assets	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
Equities	164,134,882	-	-	164,134,882
Mutual Funds	177,929,865	-	-	177,929,865

Private Equities	-	-	610,340	610,340
Real Estate Investment Trust (REITs)	2,523,329	-	-	2,523,329
Short-term investments	-	1,689,952	-	1,689,952
Total investment portfolio	344,588,076	1,689,952	610,340	346,888,368
Forwards	-	294,210	-	294,210
Liabilities				
Forwards	-	(125)	-	(125)

Compass Maximum Growth Portfolio

Fair value as at December 31, 2021

	Quoted prices in active markets for identical assets	Significant other observable inputs	Significant unobservable inputs	
Assets	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
Equities	171,855,449	-	-	171,855,449
Mutual Funds	224,056,346	-	-	224,056,346
Private Equities	-	-	753,054	753,054
Real Estate Investment Trust (REITs)	4,521,500	-	-	4,521,500
Short-term investments	-	1,339,058	-	1,339,058
Total investment portfolio	400,433,295	1,339,058	753,054	402,525,407
Forwards	-	16	-	16
Liabilities				
Forwards	-	(468,082)	-	(468,082)

The following are reconciliations of the Portfolios' Level 3 fair value measurements, where applicable, from January 1, 2022 to June 30, 2022 and January 1, 2021 to December 31, 2021:

Fair value measurements using Level 3 inputs

Compass Conservative Portfolio	Fixed Income (\$)	Equities (\$)	Private Equities (\$)	Total (\$)
Beginning Balance (January 1, 2022)	94,404,980	3,705,738	9,557	98,120,275
Purchases	47,142,600	-	3,892	47,146,492
Sales	(23,316,818)	-	-	(23,316,818)
Transfers into and/or out of Level 3	-	-	-	-
Net realized gains (losses)	-	-	-	-
Net change in unrealized gain (loss)	(7,440,821)	162,282	(110)	(7,278,649)
Ending Balance (June 30, 2022)	110,789,941	3,868,020	13,339	114,671,300
Net change in unrealized gain (loss) during the period for assets held at June 30, 2022	(7,440,821)	162,282	-	(7,278,539)

Fair value measurements using Level 3 inputs

	Fixed Income	Equities	Private Equities	Total
Compass Conservative Portfolio	(\$)	(\$)	(\$)	(\$)
Beginning Balance (January 1, 2021)	54,518,631	4,061,400	4,937	58,584,969
Purchases	46,190,550	-	4,620	46,195,170
Sales	(5,128,114)	-	-	(5,128,114)

FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2022 (UNAUDITED) (CONTINUED)

Transfers into and/or out of Level 3	-	-	-	-
Net realized gains (losses)	1,976,384	-	-	1,976,384
Net change in unrealized gain (loss)	(3,152,471)	(355,662)	-	(3,508,133)
Ending Balance (December 31, 2021)	94,404,980	3,705,738	9,557	98,120,275
Net change in unrealized gain (loss) during the period for assets held at				
December 31, 2021	(1,245,293)	(355,662)	-	(1,600,955)

As at June 30, 2022 and December 31, 2021, the Level 3 investments mainly consist of fixed income (e.g. private debt and mortgage backed securities). The fair value of these investments was based on the valuation techniques described earlier. The Manager also considers other liquidity, credit and market risk factors in pricing these investments, and adjusts the valuations as deemed necessary.

Changes in key assumptions used in determining the fair value of Level 3 securities may cause material changes in the value of these investments held by the Portfolio. If the value of the Level 3 investments were to increase or decrease by 10%, the value of the Portfolio's net assets attributable to redeemable unitholders would increase or decrease by \$11,467,130 (December 31, 2021 - \$9,812,028).

If the Canada yield or spread strengthened or weakened by 1% then the fixed income fair values above would increase or decrease by \$4,531,538 (December 31, 2021 - \$1,809,691).

Fair value measurements using Level 3 inputs

Compass Conservative Balanced Portfolio	Fixed Income (\$)	Equities (\$)	Private Equities (\$)	Total (\$)
Beginning Balance (January 1, 2022)	255,350,560	7,654,819	25,855	263,031,234
Purchases	50,865,522	-	4,200	50,869,722
Sales	(62,067,026)	-	-	(62,067,026)
Transfers into and/or out of Level 3	-	-	-	-
Net realized gains (losses)	-	-	-	-
Net change in unrealized gain (loss)	(13,857,555)	335,221	(277)	(13,522,611)
Ending Balance (June 30, 2022)	230,291,501	7,990,040	29,778	238,311,319
Net change in unrealized gain (loss) during the period for assets held at June 30, 2022	(13,264,554)	335,221	-	(12,929,333)

Fair value measurements using Level 3 inputs

	Fixed Income	Equities	Private Equities	Total
Compass Conservative Balanced Portfolio	(\$)	(\$)	(\$)	(\$)
Beginning Balance (January 1, 2021)	207,983,828	8,389,500	19,645	216,392,974
Purchases	62,090,990	-	6,210	62,097,200
Sales	(12,978,087)	-	-	(12,978,087)
Transfers into and/or out of Level 3	-	-	-	-
Net realized gains (losses)	5,001,776	-	-	5,001,776
Net change in unrealized gain (loss)	(6,747,948)	(734,681)	-	(7,482,629)
Ending Balance (December 31, 2021)	255,350,560	7,654,819	25,855	263,031,234
Net change in unrealized gain (loss) during the period for assets held at				
December 31, 2021	(1,921,316)	(734,681)	-	(2,655,997)

FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2022 (UNAUDITED) (CONTINUED)

As at June 30, 2022 and December 31, 2021, the Level 3 investments mainly consist of fixed income (e.g. private debt and mortgage backed securities). The fair value of these investments was based on the valuation techniques described earlier. The Manager also considers other liquidity, credit and market risk factors in pricing these investments, and adjusts the valuations as deemed necessary.

Changes in key assumptions used in determining the fair value of Level 3 securities may cause material changes in the value of these investments held by the Portfolio. If the value of the Level 3 investments were to increase or decrease by 10%, the value of the Portfolio's net assets attributable to redeemable unitholders would increase or decrease by \$23,831,132 (December 31, 2021 - \$26,303,123).

If the Canada yield or spread strengthened or weakened by 1% then the fixed income fair values above would increase or decrease by \$9,419,522 (December 31, 2021 - \$4,894,301).

Fair value measurements using Level 3 inputs

Compass Balanced Portfolio	Fixed Income (\$)	Equities (\$)	Private Equities (\$)	Total (\$)
Beginning Balance (January 1, 2022)	192,277,523	4,405,752	4,913,166	201,596,441
Purchases	20,216,459	-	1,669	20,218,128
Sales	(42,739,387)	-	(2,471,549)	(45,210,936)
Transfers into and/or out of Level 3	-	-	-	-
Net realized gains (losses)	-	-	(15,823)	(15,823)
Net change in unrealized gain (loss)	(9,138,303)	192,938	2,002,982	(6,942,383)
Ending Balance (June 30, 2022)	160,616,292	4,598,690	4,430,445	169,645,427
Net change in unrealized gain (loss) during the period for assets held at June 30, 2022	(8,102,920)	192,938	1,576,657	(6,333,325)

Fair value measurements using Level 3 inputs

Compass Balanced Portfolio	Fixed Income (\$)	Equities (\$)	Private Equities (\$)	Total (\$)
Beginning Balance (January 1, 2021)	169,840,053	4,828,600	11,008,515	185,677,169
Purchases	30,825,547	-	428,955	31,254,502
Sales	(7,435,945)	-	(4,310,492)	(11,746,437)
Transfers into and/or out of Level 3	-	-	-	-
Net realized gains (losses)	2,865,826	-	2,637,058	5,502,884
Net change in unrealized gain (loss)	(3,817,958)	(422,847)	(4,850,871)	(9,091,676)
Ending Balance (December 31, 2021)	192,277,523	4,405,752	4,913,166	201,596,441
Net change in unrealized gain (loss) during the period for assets held at December 31, 2021	(1,052,483)	(422,847)	689,041	(786,289)

As at June 30, 2022 and December 31, 2021, the Level 3 investments consist of fixed income (e.g. private debt and mortgage backed securities) and private equity investments. The fair value of these investments was based on the valuation techniques described earlier. The Manager also considers other liquidity, credit and market risk factors in pricing these investments, and adjusts the valuations as deemed necessary.

Changes in key assumptions used in determining the fair value of Level 3 securities may cause material changes in the value of these investments held by the Portfolio. If the value of the Level 3 investments were to increase or decrease by 10%, the value of the Portfolio's net assets attributable to redeemable unitholders would increase or decrease by \$16,964,543 (December 31, 2021 - \$20,159,644).

If the Canada yield or spread strengthened or weakened by 1% then the fixed income fair values above would increase or decrease by \$6,588,152 (December 31, 2021 - \$4,156,653).

Fair value measurements using Level 3 inputs

Compass Balanced Growth Portfolio	Fixed Income (\$)	Equities (\$)	Private Equities (\$)	Total (\$)
Beginning Balance (January 1, 2022)	55,394,312	1,201,394	5,028,592	61,624,298
Purchases	9,874,295	-	988	9,875,283
Sales	(12,244,141)	-	(2,760,029)	(15,004,170)
Transfers into and/or out of Level 3	-	-	-	-
Net realized gains (losses)	-	-	(3,642)	(3,642)
Net change in unrealized gain (loss)	(2,969,075)	52,612	1,809,034	(1,107,429)
Ending Balance (June 30, 2022)	50,055,391	1,254,006	4,074,943	55,384,340
Net change in unrealized gain (loss) during the period for assets held at June 30, 2022	(2,844,153)	52,612	1,378,571	(1,412,972)

Fair value measurements using Level 3 inputs

Compass Balanced Growth Portfolio	Fixed Income (\$)	Equities (\$)	Private Equities (\$)	Total (\$)
Beginning Balance (January 1, 2021)	43,915,205	1,316,700	14,211,623	59,443,528
Purchases	13,573,673	-	569,255	14,142,927
Sales	(1,711,732)	-	(6,118,199)	(7,829,931)
Transfers into and/or out of Level 3	-	-	-	-
Net realized gains (losses)	659,704	-	3,747,236	4,406,940
Net change in unrealized gain (loss)	(1,042,538)	(115,306)	(7,381,323)	(8,539,167)
Ending Balance (December 31, 2021)	55,394,312	1,201,394	5,028,592	61,624,298
Net change in unrealized gain (loss) during the period for assets held at December 31, 2021	(405,934)	(115,306)	525,084	3,844

As at June 30, 2022 and December 31, 2021, the Level 3 investments consist of fixed income (e.g. private debt and mortgage backed securities) and private equity investments. The fair value of these investments was based on the valuation techniques described earlier. The Manager also considers other liquidity, credit and market risk factors in pricing these investments, and adjusts the valuations as deemed necessary.

Changes in key assumptions used in determining the fair value of Level 3 securities may cause material changes in the value of these investments held by the Portfolio. If the value of the Level 3 investments were to increase or decrease by 10%, the value of the Portfolio's net assets attributable to redeemable unitholders would increase or decrease by \$5,538,434 (December 31, 2021 - \$6,162,430).

If the Canada yield or spread strengthened or weakened by 1% then the fixed income fair values above would increase or decrease by \$2,053,096 (December 31, 2021 - \$1,196,189).

Fair value measurements using Level 3 inputs

	Private Equities	Total (\$)
Compass Growth Portfolio	(\$)	
Beginning Balance (January 1, 2022)	4,232,189	4,232,189
Purchases	-	-
Sales	(2,171,688)	(2,171,688)

FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2022 (UNAUDITED) (CONTINUED)

Transfers into and/or out of Level 3	-	-
Net realized gains (losses)	-	-
Net change in unrealized gain (loss)	1,678,284	1,678,284
Ending Balance (June 30, 2022)	3,738,785	3,738,785
Net change in unrealized gain (loss) during the period for assets held at		
June 30, 2022	1,323,346	1,323,346

Fair value measurements using Level 3 inputs

Compass Growth Portfolio	Private Equities (\$)	Total (\$)
Beginning Balance (January 1, 2021)	8,664,580	8,664,580
Purchases	357,696	357,696
Sales	(3,199,759)	(3,199,759)
Transfers into and/or out of Level 3	-	-
Net realized gains (losses)	1,953,597	1,953,597
Net change in unrealized gain (loss)	(3,543,925)	(3,543,925)
Ending Balance (December 31, 2021)	4,232,189	4,232,189
Net change in unrealized gain (loss) during the period for assets held at December 31, 2021	565,589	565,589

As at June 30, 2022 and December 31, 2021, the Level 3 investments mainly consist of private equity investments. The fair value of these investments was based on the valuation techniques described earlier. The Manager also considers other liquidity, credit and market risk factors in pricing these investments, and adjusts the valuations as deemed necessary.

Changes in key assumptions used in determining the fair value of Level 3 securities may cause material changes in the value of the private equities held by the Portfolio. If the value of the Level 3 investments were to increase or decrease by 10%, the value of the Portfolio's net assets attributable to holders of redeemable units would increase or decrease by \$373,879 (December 31, 2021 - \$423,219).

Fair value measurements using Level 3 inputs

	Private Equities	Total
Compass Maximum Growth Portfolio	(\$)	(\$)
Beginning Balance (January 1, 2022)	753,054	753,054
Purchases	-	-
Sales	(414,005)	(414,005)
Transfers into and/or out of Level 3	-	-
Net realized gains (losses)	-	-
Net change in unrealized gain (loss)	271,291	271,291
Ending Balance (June 30, 2022)	610,340	610,340
Net change in unrealized gain (loss) during the period for assets held at		
June 30, 2022	207,032	207,032

FOR THE SIX-MONTH PERIOD ENDED IUNE 30, 2022 (UNAUDITED) (CONTINUED)

Fair value measurements using Level 3 inputs

Compass Maximum Growth Portfolio	Private Equities (\$)	Total (\$)
Beginning Balance (January 1, 2021)	1,311,503	1,311,503
Purchases	64,907	64,907
Sales	(418,184)	(418,184)
Transfers into and/or out of Level 3	-	-
Net realized gains (losses)	252,901	252,901
Net change in unrealized gain (loss)	(458,073)	(458,073)
Ending Balance (December 31, 2021)	753,054	753,054
Net change in unrealized gain (loss) during the period for assets held at December 31, 2021	78,972	78,972

As at June 30, 2022 and December 31, 2021, the Level 3 investments consist of private equity investments. The fair value of these investments was based on the valuation techniques described earlier. The Manager also considers other liquidity, credit and market risk factors in pricing these investments, and adjusts the valuations as deemed necessary.

Changes in key assumptions used in determining the fair value of Level 3 securities may cause material changes in the value of the private equities held by the Portfolio. If the value of the Level 3 investments were to increase or decrease by 10%, the value of the Portfolio's net assets attributable to holders of redeemable units would increase or decrease by \$61,034 (December 31, 2021 - \$75,305).



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