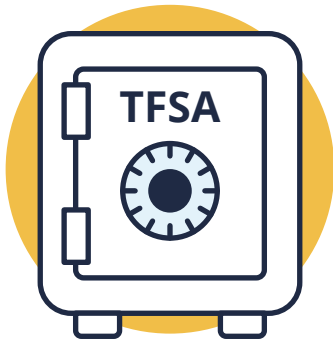


RRSP vs TFSA vs Cash Account



A registered investment vehicle where tax is deferred on investment earnings; contributions are tax-deductible



A registered investment vehicle where investment earning and withdrawals are tax-free



A non-registered cash savings account is a taxable and offers you the opportunity to grow your savings

Tax treatment

Tax-deferred:
you pay tax later, when you're most likely in a lower income bracket

Tax-free growth:
you pay tax on your contributions now, but any growth is never taxed

Taxable:
you pay tax on contributions and returns

Eligible investments

An investment vehicle that can hold many different individual investment types including GICs to mutual funds

An investment vehicle that can hold many different individual investment types including GICs to mutual funds

**CRA restrictions on some products may apply*

An investment vehicle that can hold many different individual investment types including GICs and mutual funds

Annual contribution deadline

March 1

December 31

No deadline

Annual contribution limits

Maximum annual contribution:
18% of last year's earned income, up to a maximum of \$26,230

Maximum annual contribution:
\$5,500

No limit

Carry forwards

If you don't make your full eligible contribution, the contribution room is carried forward

If you don't make your full eligible contribution, the contribution room is carried forward

Not applicable

Tax statement

T4RSP

Not applicable

T5