

Fund Facts - November 21, 2025

COMPASS BALANCED GROWTH PORTFOLIO - SERIES O

ATB Investment Management Inc.

This document contains key information you should know about Compass Balanced Growth Portfolio. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact ATB Investment Management Inc. at 1-855-386-2282, ATBFunds@atb.com, or visit <https://atbim.atb.com>.

Before you invest in any fund, consider how the fund would work with your other investments and your tolerance for risk.

Effective November 21, 2025, the investment strategy of the Fund has been amended to provide that the Fund may invest in permitted precious metals and use derivatives for non-hedging purposes.

Quick facts

Fund codes:	ATB204	Fund manager:	ATB Investment Management Inc.
Date series started:	December 11, 2002	Portfolio manager:	ATB Investment Management Inc.
Total value of the fund on September 30, 2025:	\$4,157,766,323	Sub-Advisors:	Canso Investment Counsel Ltd., Mawer Investment Management Ltd., Cidel Asset Management Inc., Cardinal Capital Management Inc., Picton Mahoney Asset Management Inc.
Management expense ratio (MER):	0.02%	Distributions:	Annually, in December
		Minimum investment:	\$1,000 initial, \$100 additional

What does the fund invest in?

This fund invests in a balanced portfolio of equity and fixed income securities, with a bias towards equity securities in order to provide investors with long-term capital appreciation. Up to 80% of the fund's assets may be invested in foreign securities.

These charts give you a snapshot of the fund's investments on September 30, 2025. The fund's investments may change.

Top 10 Investments (September 30, 2025)

1. BMO MSCI EAFE INDEX ETF ETP	4.2
2. BMO GOVERNMENT BOND INDEX ET ETP	3.6
3. MAWER INTL EQUITY FUND SERIES O	3.4
4. MAWER CANADIAN EQUITY FUND SERIES O	3.1
5. BLK CDN US EQUITY INDEX CL D MUTUAL FUNDS	2.8
6. MAWER NEW CANADA FUND SERIES O	2.6
7. MAWER GLOBAL SMALL CAP FUND SERIES O	2.5
8. CANADIAN GOVERNMENT BONDS 12/31 1.5	2.2
9. BMO S+P 500 INDEX ETF ETP	2.1
10. CANADIAN COMMERCIAL MORTGAGE O CCMOT7	1.4
Total percentage of top 10 investments	27.9%

Total Number of Investments:	763
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Investment Mix - Asset Class (September 30, 2025)

			% Weight
Equities	Canada	19.90%	66.70%
	US	24.50%	
	International	22.30%	
Fixed Income	Govt Bonds	12.30%	31.70%
	Corp Bonds	15.70%	
	Mortg-Backed Securities	3.70%	
			1.60%
Total			100.00%

Investment Mix - Sector (September 30, 2025)

			% Weight
Equities	Communication Services	3.70%	66.70%
	Consumer Discretionary	5.30%	
	Consumer Staples	2.70%	
	Energy	3.30%	
	Financials	15.40%	
	Health Care	6.00%	
	Industrials	12.80%	
	Info Technology	10.90%	
	Materials	3.50%	
	Real Estate	1.50%	
	Utilities	1.50%	
	Private Equity	0.10%	
Fixed Income			31.70%
Cash & Other			1.60%
Total			100.00%

How risky is it?

The value of the fund can go down as well as up. You could lose money.

One way to gauge risk is to look at how much a fund’s returns change over time. This is called “volatility”.

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

ATB Investment Management Inc. has rated the volatility of this fund as **Low to Medium**.

This rating is based on how much the fund’s returns have changed from year to year. It doesn’t tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



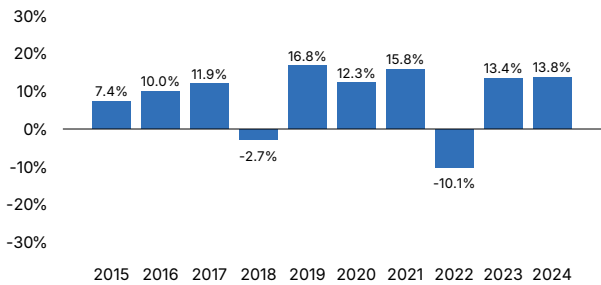
For more information about the risk rating and specific risks that can affect the fund’s returns, see the “What are the Risks of Investing in this Fund?” section in the fund’s simplified prospectus.

How has the fund performed?

This section tells you how Series O units of the fund have performed over the past 10 years. Returns are after expenses have been deducted. These expenses reduce the fund’s returns.

Year-by-year returns

This chart shows how Series O units of the fund have performed over the past 10 years. This series of the fund dropped in value in 2 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series O of the fund in a 3-month period over the past 10 years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	12.63%	June 30, 2020	Your investment would rise to \$1,126
Worst return	-13.04%	March 31, 2020	Your investment would drop to \$870

Average return

The annual compounded rate of return of this series of the fund was 9.3% over the past 10 years. If you had invested \$1,000 in this series of the fund 10 years ago, as at September 30, 2025 your investment would be worth \$2,440.

Who is this fund for?

Investors:

- who have a medium- to long-term investment horizon
- looking for long-term capital appreciation with a bias towards equity securities
- willing to accept modest fluctuations in the value of their investments and low to medium investment risk
- wanting a low maintenance investment vehicle
- wishing to diversify their portfolio not only by asset class, but also by investment manager and management style
- wanting professional advice in choosing and monitoring their asset mix

This fund is not for those who have a short-term investment horizon or are unwilling to accept moderate fluctuations in fund value.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund.

How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund outside a registered plan, fund distributions are included in your income for tax purposes, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series O units of the fund. The fees and expenses - including any commissions - can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

- 1. Sales charges** - There are no sales charges applicable to Series O units.
- 2. Fund expenses** - You don't pay these expenses directly. They affect you because they reduce the fund's returns. As of June 30, 2025 the fund's expenses were 0.03% of its value. This equals \$0.30 for every \$1,000 invested.

	Annual rate (as a % of the fund's value)
Management expense ratio (MER) - This is the total of the fund's management fee and operating expenses.	0.02%
Trading expense ratio (TER) - These are the fund's trading costs.	0.01%
Fund expenses	0.03%

More about the trailing commission

No trailing commission is paid by ATB Investment Management Inc. to your representative's firm in respect of Series O units.

- 3. Other fees** - There are no other fees associated with buying, holding, selling or switching securities of this fund.

Fee	What You Pay
Representative fee	In order to be eligible to purchase Series O units, you must participate in a fee for service arrangement with your representative.
Short-term trading fee	Up to 2% of the value of units you sell or switch within 30 days. This fee goes to the fund.
Management fee paid directly to the manager	Management Fees with respect to Series O units in the Portfolios are paid by investors directly. The maximum percentage payable is 0.70% for the Compass Balanced Growth Portfolio. The Manager may reduce such management fees for certain investors based on the size of their holdings.
Dishonoured items	ATB Investment Management Inc. may charge you a fee of \$25 should any items, such as a cheque or purchase order, be returned because of insufficient funds in your account.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact ATB Investment Management Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding Mutual Funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca