

COMPASS CONSERVATIVE PORTFOLIO

Investment Mix – Sector	Weight %	Investment Mix – Geography	Weight %
Equities	19.0%	Fixed Income	80.2%
Financials	4.3%	Equities	19.0%
Industrials	3.4%	Canada	8.7%
Info Technology	2.0%	US	6.0%
Real Estate	2.0%	Overseas	4.4%
Communication Services	1.5%	*Cash & Equivalents	0.7%
Consumer Staples	1.5%	Total	100.0%
Materials	1.3%		
Health Care	1.2%		
Consumer Discretionary	0.9%		
Energy	0.8%		
Utilities	0.3%		
Private Equity	0.0%		
Fixed Income	80.2%		
*Cash & Equivalents	0.7%		
Total	100.0%		

Bond Mix – Sector	Weight %
Corporate Bonds	59.0%
Government Bonds	13.4%
Mortgage-Backed Securities	7.8%
Total	80.2%

Total Fund Net Asset Value	1,778,442,981
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Asset class weightings are presented on a look-through basis.

*Cash component includes cash held in underlying mandates.

Top 25 Holdings

Investment	Weight %
BlackRock Canada Universe Bond Index Fund	6.7%
Mawer International Equity Fund	4.9%
Bank of Montreal 2.17% Feb/01 24	4.5%
Mawer Canadian Equity Fund	3.9%
Lloyds Bank PLC 2.53% Jul/11 23	2.4%
Royal Bank of Canada 2.11% Jun/27 23	2.4%
Apple Inc. 2.51% Aug/19 24	2.4%
AT&T Inc. 3.31% Jun/12 24	2.3%
Canadian Commercial Mortgage Origination Trust 4 3.55% May/12 50	2.0%
Canadian Commercial Mortgage Origination Trust 4 3.14% May/12 50	1.8%
Canadian Commercial Mortgage Origination Trust 1 2.19% Jun/12 20	1.7%
Kraft Canada Inc. 3.03% Jul/06 20	1.7%
The Toronto-Dominion Bank 2.28% Jun/28 23	1.6%
Canadian Mortgage Pools 1.90% Jul/01 24	1.5%
The Toronto-Dominion Bank 1.68% Jun/08 21	1.3%
Cogeco Communications Inc. 4.18% May/26 23	1.3%
Shaw Communications Inc. 6.75% Nov/09 39	1.2%
Ford Credit Canada Company 5.11% Mar/21 24	1.2%
Royal Bank of Canada 2.33% Mar/23 20	1.1%
The Walt Disney Company 2.76% Oct/07 24	1.1%
GE Capital Canada Funding Company 4.60% Jan/26 22	1.1%
Greater Toronto Airports Authority 2.75% Oct/17 39	1.0%
GE Capital Canada Funding Company 3.18% Feb/06 23	0.9%
Ford Motor Credit Company LLC 5.44% Jan/07 22	0.8%

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