

POSTPONEMENT AND SUBORDINATION OF SECURITY INTEREST

WHEREAS
filed the following Financing Statement(s) against
Personal Property Registry of Alberta:

(the "Grantor") has
(the "Debtor") at the

List the
Grantor's
Financing
Statements
by date
and
registration
number

NOW THEREFORE in consideration of
extending or continuing to extend credit to the Debtor, and in further consideration of the sum of One (\$1.00)
Dollar and other good and valuable consideration (receipt and sufficiency of which are hereby acknowledged
by the Grantor), the Grantor hereby agrees to subordinate, postpone and defer all rights, claims, and security
interests that it now has or may hereafter have in the Collateral of the Debtor listed in Schedule "A" hereto to
the rights, claims and security interests that
now has or may in the future have in the said Collateral.

THIS Postponement and Subordination of Security Interest shall enure to the benefit of
and its successors and assigns, and shall be binding upon the Grantor and its successors and assigns.

THIS Postponement and Subordination of Security Agreement may be executed electronically; this
Postponement and Subordination of Security Agreement may be delivered by email, facsimile or other
functionally-equivalent means.

IN WITNESS WHEREOF the Grantor has executed this Agreement as of the _____ day of _____ ,
_____ .

SIGNED in the presence of: _____)

Witness: _____)

SCHEDULE "A"